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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

DISCLOSEABLE TRANSACTION IN RESPECT OF THE DISPOSAL OF LISTED SECURITIES

The Board announces that on 14 September 2026, the Group through Cheer Kind has disposed on the market a total of 590 MSFT Shares at an average price of approximately US$503.73 per MSFT Share at a total consideration of approximately US$297,200.70 (equivalent to approximately HKD2.32 million) (excluding transaction costs).

LISTING RULES IMPLICATION

The Disposal of MSFT Shares constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

THE DISPOSAL OF MSFT SHARES

On 14 September 2026, the Group through Cheer Kind has disposed on the market a total of 590 MSFT Shares at an average price of approximately US$503.73 per MSFT Share at a total consideration of approximately US$297,200.70 (equivalent to approximately HKD2.32 million) (excluding transaction costs).

As the Disposal of MSFT Shares was conducted in the open market, the identities of the counterparties of the disposed MSFT Shares cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the disposed MSFT Shares are Independent Third Parties.

Upon the completion of the Disposal of MSFT Shares, the Group does not hold any MSFT Shares.

INFORMATION ON MSFT

MSFT

According to the publicly available information, MSFT is an American multinational technology corporation which produces computer software, consumer electronics, personal computers, and related, services and listed on the Nasdaq.

The following financial information is extracted from the published documents of MSFT Group:

	For the year ended 30 June 2025 (audited) *(US$'millions)*	For the year ended 30 June 2026 (audited) *(US$'millions)*
Profit before income tax	126,627	165,934
Profit for the year	101,832	133,749
Total assets	619,003	758,376

REASONS FOR AND BENEFITS OF THE DISPOSAL OF MSFT SHARES

The principal business activities of the Group include (i) the planting, cultivation and sales of agricultural produce in the PRC market; (ii) the distribution of fruits in the PRC; (iii) the distribution and installation of air conditioners in the PRC; and (iv) sales and distribution of consumables and other products.

As a result of the Disposal of MSFT Shares, the Group is expected to recognize an unaudited gain of approximately US$79,800 (equivalent to approximately HKD622,000) (excluding transaction costs) being the difference between the carrying amount of the MSFT Shares as at 30 June 2026 and the aggregate sales proceeds (excluding transaction costs).

Shareholders should note that the actual amount of gain on the Disposal of MSFT Shares to be recorded by the Group will be subject to review. The proceeds from the Disposal of MSFT Shares will be applied for general working capital of the Group or other appropriate investment opportunities as and when appropriate.

The Directors are of the view that the Disposal of MSFT Shares represented an opportunity to realize the gain from the investments and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

The Disposal of MSFT Shares constitutes a discloseable transaction under Rule 14.06(2) of the Listing Rules as one or more of the applicable percentage ratios are more than 5% but are less than 25%, and are therefore subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

"Board"	the board of Directors of the Company
"Cheer Kind"	Cheer Kind Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
"Company"	Asian Citrus Holdings Limited, a company incorporated in Bermuda with limited liability and whose Shares are listed on the Main Board of the Stock Exchange (Stock Code: 73)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Director(s)"	the director(s) of the Company
"Disposal of MSFT Shares"	the disposal of MSFT Shares on the market by the Group on 14 September 2026
"Group"	the Company and its subsidiaries
"HKD"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	means the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined under the Listing Rules)
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"MSFT"	Microsoft Corporation, an American corporation whose common stocks are listed on Nasdaq (trading symbol: MSFT)
"MSFT Group"	Microsoft Corporation and its subsidiaries
"MSFT Share(s)"	common stock(s) of MSFT
"Nasdaq"	National Association of Securities Dealers Automated Quotations Stock Market
"PRC"	the People's Republic of China

"Share(s)"	ordinary share(s) in the issued share capital of the Company
"Shareholders"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"United States"	the United States of America
"US$"	United States dollars, the lawful currency of the United States
"%"	per cent.

For the purpose of this announcement, an approximate exchange rate of US$1=HKD7.80 has been used, where applicable, for illustrative purpose only and it does not constitute representations that any amount has been, could have been or may be exchanged at such rate or any other rates at all on the date or dates in question or any other date.

By order of the Board
Asian Citrus Holdings Limited
Li Ziying
Chairman

Hong Kong, 15 September 2026

As at the date of this announcement, the Board comprises one executive Director, namely Ms. Li Ziying (Chairman); one non-executive Director, namely Mr. James Francis Bittl; and three independent non-executive Directors, namely Mr. Liu Ruiqiang, Mr. Wang Tianshi and Mr. Zhuang Canbin.

* *For identification purpose only*