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PATEO CONNECT Technology (Shanghai) Corporation
博泰車聯網科技(上海)股份有限公司
(A joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT

VOLUNTARY INCREASE IN SHAREHOLDINGS OF H SHARES THROUGH PURCHASE ON THE OPEN MARKET AND TWELVE-MONTH VOLUNTARY LOCK-UP UNDERTAKING BY EXECUTIVE DIRECTORS

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the "**Company**"; and together with its subsidiaries, the "**Group**") on a voluntary basis.

As the current trading price of the Company's shares does not reflect its intrinsic value and based on the unwavering confidence in the business development prospects of the Group, the execution of the "software+hardware+chips+cloud" integration strategy, and the long-term investment value in cutting-edge areas such as smart cockpit, in-vehicle AI, automobile computing power ecosystem and in-vehicle optical interconnects, as well as to further demonstrate the high degree of alignment of interests between the management team and the Company and its shareholders as a whole, Mr. Zhang Fukai ("**Mr. Zhang**"), executive director, chief financial officer, and secretary to the board of the Company, and Mr. Lai Weilin ("**Mr. Lai**"), executive director of the Company, have acquired additional H shares of the Company (the "**Additional Shares**") on the open market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Increase in Shareholdings**") with their own funds today.

PARTICULARS OF INCREASE IN SHAREHOLDINGS

The Board hereby announces that on September 15, 2026, Mr. Zhang, through the trading system of the Stock Exchange by way of centralized bidding, increased his shareholdings by a total of 40,760 H shares of the Company through purchasing on the open market with his own funds, representing approximately 0.024% of the total number of issued shares of the Company as at the date of this announcement, for a total transaction amount of approximately RMB3.00 million, at an average transaction price of approximately HK$83.60 per share. On September 15, 2026, Mr. Lai, through the trading system of the Stock Exchange by way of centralized bidding, increased his shareholdings by a total of 21,860 H shares of the Company through purchasing on the open market with his own funds, representing approximately 0.013% of the total number of issued shares of the Company as at the date of this announcement, for a total transaction amount of approximately RMB1.60 million, at an average transaction price of approximately HK$82.89 per share.

Upon completion of the Increase in Shareholdings, Mr. Zhang beneficially owns 128,848 H shares of the Company, representing approximately 0.077% of the total number of issued shares of the Company as at the date of this announcement, and Mr. Lai beneficially owns 80,008 H shares of the Company, representing approximately 0.048% of the total number of issued shares of the Company as at the date of this announcement.

EFFECT ON SHARE CAPITAL STRUCTURE OF THE COMPANY

The Increase in Shareholdings is a market transaction conducted by Mr. Zhang and Mr. Lai on the open market. It does not involve the issuance of any new shares by the Company, nor will it result in any change to the total issued share capital of the Company.

The Board confirms that immediately following the completion of the Increase in Shareholdings, the Company will continue to comply with the public float requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

VOLUNTARY LOCK-UP UNDERTAKING

To further demonstrate the management team's unwavering confidence in the Group's long-term business development and intrinsic value, and to stabilize investor expectations, Mr. Zhang and Mr. Lai have provided the Company with a written voluntary lock-up undertaking (the "**Lock-up Undertaking**") as follows:

Within a period of twelve (12) months commencing from the date of settlement of the purchase of the H Shares under the Increase in Shareholdings on the Stock Exchange (the "**Lock-up Period**"), Mr. Zhang and Mr. Lai will not in any way (including but not limited to sale on the secondary market, block trade, transfer through OTC agreements, pledge, creation of trust, equity swap or derivative transactions, etc.) sell, transfer or dispose of the Additional Shares under the Increase in Shareholdings or create any other encumbrances on the Additional Shares under the Increase in Shareholdings that may affect the interests held by them.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, September 15, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive Directors; Mr. Zhang Yi as an employee Director; Mr. Wang Bihui, Mr. Ma Xiaoyong and Mr. Gu Yuekun as non-executive Directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive Directors.