DIWANG INDUSTRIAL HOLDINGS LIMITED
帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1950)

INSIDE INFORMATION AND CLARIFICATION ANNOUNCEMENT

This announcement is made pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

BACKGROUND

The Board recently became aware that a lady attended the co-working space and presented a convertible note purportedly issued by the Company in the total amount of HK$300,000.00 with serial number DWF0013 (the "**Purported Note**"), together with a distribution contract for "Dihuangchi Liquor" ("帝皇池酒" 經銷合同) dated 25 October 2024, purportedly signed between Nanjing Huike Trading Co., Ltd.*（南京匯珂貿易有限公司）and an individual (the "**Purported Contract**"), and demanded the conversion of the Purported Note.

CLARIFICATIONS BY THE BOARD

Having made reasonable enquiries, the Board would like to clarify the following in respect of the Purported Note and the Purported Contract (collectively, the "**Purported Documents**"):

1. **No Board authorization or approval:** The Board has never approved, authorized, or consented to the issuance of the Purported Note or the execution of the Purported Contract. The Purported Documents are not registered in the Company's records and have not been approved by a formal Board meeting. The creation and execution of the Purported Documents are purely personal acts of the relevant individuals and have no connection to the daily business and operations of the Company and its subsidiaries.

2. **Regarding the Company Seal:** The company seal appearing on the Purported Documents is not the official company seal of the Company. The Company has never authorized any person to affix a seal on the Purported Documents. The authenticity and origin of such seal are doubtful.

3. **Regarding Director signatures:** The Purported Documents bear the signatures of Mr. Gu Jianguo (顧建國), a former executive Director of the Company, and Mr. Sun Jingang (孫金剛), a current executive Director of the Company. The Company cannot verify the authenticity of these signatures at this stage. Even if such signatures are genuine, they constitute purely personal acts of these two individuals, who were not authorized by the Board to sign any legally binding documents on behalf of the Company.

4. **Status of former Director:** Mr. Gu Jianguo resigned as an executive Director of the Company on 3 March 2023. Therefore, Mr. Gu Jianguo had no authority to sign any documents or make any commitments on behalf of the Company on or after 3 March 2023.

5. **Business association:** The "Nanjing Huike Trading Co., Ltd.*" mentioned in the Purported Contract and its related liquor distribution business are not subsidiaries or associated companies of the Company. The Company has no equity or business affiliation with this company, nor has it ever authorized it to use the Company's name for any commercial activities.

IMPACT ON THE COMPANY

The Board is of the view that the Purported Documents are unauthorized personal acts and do not constitute any material adverse impact on the financial position, business operations, or reputation of the Company. The Company will not recognize any legal effect of the Purported Documents and reserves all legal rights, including but not limited to taking legal action against the relevant individuals and reporting the matter to law enforcement authorities.

FOLLOW-UP ACTIONS

The Company has sought legal advice regarding this matter and will take all necessary and appropriate actions to protect the interests of the Company and its shareholders. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

DEFINITION

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"associate(s)"	has the meaning ascribed to it in the Listing Rules
"Board"	the board of Directors
"Company"	Diwang Industrial Holdings Limited, an exempted company incorporated under the laws of the Cayman Islands, the issued shares of which are listed on the Stock Exchange
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"SFO"	Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)
"Share(s)"	ordinary shares of US$0.0025 each in the capital of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong

By Order of the Board
Diwang Industrial Holdings Limited
Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 15 September 2026

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Zhong Wenlong and Ms. Zhang Jiarui as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Sun Fangyu and Mr. Qiu Chengsheng as independent non-executive Directors.