DIWANG INDUSTRIAL HOLDINGS LIMITED
帝王實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1950)

CHANGE OF EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Diwang Industrial Holdings Limited (the "**Company**", and its subsidiaries, the "**Group**") hereby announces the resignation of Mr. Sun Jingang ("**Mr. Sun**") as an executive Director with effect from 15 September 2026, and the appointment of Ms. Zhang Jiarui ("**Ms. Zhang**") as an executive Director with effect from 15 September 2026.

RESIGNATION OF EXECUTIVE DIRECTOR

On 15 September 2026 Mr. Sun tendered his resignation as an executive Director with effect from 15 September 2026, as he would like to devote more time to his other commitments.

Mr. Sun has confirmed to the Board that in relation to his resignation, (i) there is no claim against the Company; (ii) there is no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun for his valuable contribution to the Company during his tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhang will be appointed as an executive Director with effect from 15 September 2026.

The biography of Ms. Zhang is set out below:

Ms. Zhang Jiarui

Ms. Zhang, aged 34, graduated from Huizhou University in June 2015 with a bachelor's degree in Art Design, majoring in Textile Art Design and Fashion Design. She has over 10 years of solid experience in project strategic planning, cross-departmental team leadership and full-process brand management.

From November 2016 to October 2025, Ms. Zhang served as a project director at Shenzhen Pufanglimin Technology Co., Ltd.* (深圳市普方立民科技股份有限公司), where she was responsible for formulating core strategies, allocating internal resources, reviewing financial budgets and comprehensively monitoring project quality and delivery. During her tenure, she led multiple million-level large-scale brand creativity, full-case operation and public relations service projects, serving clients including the three major telecommunications operators such as China Telecom and China Mobile, as well as major financial institutions such as Agricultural Bank of China, Industrial and Commercial Bank of China, Shanghai Pudong Development Bank, China Construction Bank, Ping An Bank and Postal Savings Bank of China. In addition, from November 2017 to October 2019, she served as the project director of the original IP (Su Gelaning) million-level project of Suning.com, and was a member of the original founding team of the IP, responsible for omni-channel operation and systematic planning.

As at the date hereof, Ms. Zhang does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Ms. Zhang has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities (the "**Listing Rules**") on the Stock Exchange and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Under the service contract entered into between Ms. Zhang and the Company, her term of service is three years. Her directorship in the Company is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The remuneration of Ms. Zhang is HK$10,000 per month, which is determined by the Board and the remuneration committee with reference to her experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Zhang that need to be brought to the attention of shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Zhang on joining the Company.

COMPLIANCE WITH THE LISTING RULES

Upon the appointment of Ms. Zhang as the executive Director, the Company will achieve the Board diversity pursuant to Rule 13.92(2) of the Listing Rules.

By order of the Board
Diwang Industrial Holdings Limited
Lam Kam Kong Nathaniel
Executive Director and Joint Company Secretary

Hong Kong, 15 September 2026

As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Lam Kam Kong Nathaniel, Mr. Zhong Wenlong and Ms. Zhang Jiarui as executive Directors; Mr. Au Hei Ching, Mr. Lee Cheung Yuet Horace, Mr. Sun Fangyu and Mr. Qiu Chengsheng as independent non-executive Directors.