RUSAL

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL; SPB Exchange Security Code: RUAL)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

16 September 2026

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Mr. Vladimir Kolmogorov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Material Fact Notice

on entering into a material transaction by the issuer or organization controlled by the issuer which is of material importance to it

1. General Information	
1.1. Full corporate name (for a for-profit organisation) or name (for a non-profit organisation) of the issuer	***International Public Joint-Stock Company United Company RUSAL***
1.2. Address of the issuer indicated in the Unified State Register of Legal Entities	***12 Oktyabrskaya Street, Office 6, Kaliningrad, Kaliningrad Region, Russian Federation, 236006***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Tax Identification Code (INN) of the issuer (if applicable)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Web page address used by the issuer for the purposes of disclosure	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of occurrence of the event (material fact) being the subject matter of the notice	***14 September, 2026***
2. Notice Content	
2.1. Person, who concluded the material transaction (issuer; an organization controlled by the issuer which is of material importance to it): ***Organisation controlled by the issuer, which is of material importance to it***. 2.2. If the organisation that concluded the material transaction is an organisation controlled by the issuer which is of material importance to it: full corporate name (for a commercial organisation) or name (for a non-profit organisation), location, tax identification code (INN) (if applicable), primary state registration number (OGRN) (if applicable) of the said organisation: ***Full corporate name: Joint Stock Company "RUSAL Krasnoyarsk aluminium smelter"*** ***Location: Russian Federation, Krasnoyarsk Krai, Krasnoyarsk.*** ***Tax Identification Code (INN): 2465000141*** ***Primary State Registration Number (OGRN): 1022402468010*** 2.3. Category of the material transaction (non-major material transaction; material transaction; interested-party transaction; material transaction, which is also an interested-party transaction): ***Major transaction.*** 2.4. Type and subject matter of the material transaction: ***(This clause is disclosed to a limited extent on the basis of resolutions of the Government of the Russian Federation dated 28.09.2023 No. 1587 and 04.07.2023 No. 1102) the conclusion of the Additional Agreement dated 11.09.2026 between Joint Stock Company "RUSAL Krasnoyarsk aluminium smelter" and … (hereinafter referred to as the "Additional Agreement") to the Suretyship Agreement dated 27.02.2025 between Joint Stock Company "RUSAL Kasnoyarsk aluminium smelter" and … (hereinafter referred to as the "Agreement"), on the terms and conditions specified in the Additional Agreement.***	

2.5. Content of the material transaction, including civil rights and obligations, which the concluded material transaction aims at establishing, changing or terminating: ***(This clause is disclosed to a limited extent on the basis of resolutions of the Government of the Russian Federation dated 28.09.2023 No. 1587 and 04.07.2023 No. 1102) the Additional Agreement amends the terms of the Agreement, under which the guarantor undertakes to be liable to the lender for the performance by Joint Stock Company "RUSSIAN ALUMINUM" of its obligations under the Agreement on the Procedure for Concluding Credit Transactions dated 22 January 2025, between Joint Stock Company "RUSSIAN ALUMINUM" (the borrower) and … (the lender) with all amendments (hereinafter referred to as the "Agreement"), under which the lender and the borrower enter into loan transactions (the loan currency is Russian rubles and Chinese yuan) by the lender accepting the borrower's offers on the terms and in accordance with the Agreement, in accordance with the Agreement as amended by the Additional Agreement, including:***

- It is established that the guarantor undertakes to be liable to the lender for the borrower's performance of obligations to repay the loan/loans under the Agreement in the full amount of 150,000,000,000.00 (One hundred and fifty billion 00/100) rubles, which is to be repaid in full within the period specified in the relevant offer, but in any case no later than 2,555 (Two thousand five hundred and fifty-five) calendar days from the date the Agreement comes into force;

- It is established that the guarantor undertakes to be liable to the lender for the borrower's fulfillment of obligations to pay interest on the use of the loan / loans under the Agreement, where the maximum interest rate specified in the offer must not exceed the following values:

- It is established that the guarantor undertakes to be liable to the lender for the borrower's fulfillment of obligations to pay interest on the use of the loan / loans under the Agreement, where the maximum interest rate specified in the offer must not exceed the following values:

- If the loan currency is the Russian ruble, the fixed interest rate is 24% per annum; for a floating interest rate, it is the key rate of the Bank of Russia plus 6% per annum;

- If the loan currency is the Chinese yuan, the fixed interest rate is 24% per annum, a floating interest rate: the interest rate is LPR 1Y, increased by 6% per annum (where LPR 1Y is the loan rate for a period of 1 year (1-year Loan Prime Rate), the value of which is published on the official page of the People's Bank of China), or the RUSFAR percentage indicator, increased by 6% per annum (where the RUSFAR percentage indicator is the arithmetic mean of the RUSFAR rate values (rounded to 6 decimal places) effective on each calendar day during the corresponding percentage period, determined by the formula according to the Agreement).

The lender has the right to unilaterally increase the interest rate on the loan/loans issued at a fixed interest rate in cases where the interest indicators specified in the Agreement increase, including:

- for loans in Russian rubles: in the event of an increase in the Bank of Russia's key rate by more than 1 (one) percentage point, in an amount corresponding to the increase in the Bank of Russia's key rate;

- for loans in Chinese yuan: in case of an increase in LPR 1Y by more than 0.75 (Zero point seventy five) percentage points - in the amount corresponding to the increase in LPR 1Y; in case of an increase in the RUSFAR percentage indicator by more than 0.75 (Zero point seventy five) percentage points - in the amount corresponding to the increase in the Percentage the RUSFAR indicator for 3 (Three) months.

In the event of the borrower's failure to fulfill or improper fulfillment of its obligations under the Agreement, the guarantor is obliged to pay the corresponding amount upon the lender's request within 5 business days from the date of receipt of such request.

The guaranty under the Agreement is valid until January 21, 2035 (inclusive).

2.6. The parties and beneficiaries of the material transaction: ***(This clause is disclosed to a limited extent on the basis of resolutions of the Government of the Russian Federation dated 28.09.2023 No. 1587 and 04.07.2023 No. 1102)***

The Parties:

Joint Stock Company "RUSAL Krasnoyarsk aluminium smelter" (the guarantor)

… (lender)

Beneficiary: Joint Stock Company "RUSSIAN ALUMINIUM" (borrower)

2.7. Term of performance of obligations under the material transaction: ***till 21.01.2035 (inclusive).***

2.8. Amount of the material transaction in monetary terms and as a percentage of the value of the issuer's assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": ***359,942,387,183 (Three hundred and fifty nine billion nine hundred and forty two million three hundred and eighty seven thousand one hundred and eighty three) rubles 16 kopecks, which is 18.13% of the asset value determined according to the Issuer's consolidated financial statements as of the last reporting date (the end date of the last completed reporting period preceding the date of the transaction), at the exchange rate of the Central Bank of the Russian Federation on 30.06.2026 (77.7539 rubles per 1 US dollar) and 16.71% of the asset value determined according to the Issuer's consolidated financial statements as of the last reporting date (the end date of the last completed reporting period preceding the transaction date), at the exchange rate of the Central Bank of the Russian Federation on 11.09.2026 (84.3508 rubles per 1 US dollar)***

2.9. Value of assets (total value of assets) determined in accordance with subparagraph 13.9.21 of paragraph 13.9 of the Regulation of the Bank of Russia dated 03/27/2020 No. 714-P "On Disclosure of Information by Issuers of Equity securities": ***as of 30.06.2026 — 25,531,198,133.80 (Twenty five billion five hundred and thirty one million one hundred and ninety eight thousand one hundred and thirty three and 80/100) US dollars.***

2.10. Date of the material transaction: ***11.09.2026.***

2.11. Information about the adoption of the resolution on consent to the conclusion or on subsequent approval of the material transaction if such resolution was adopted by the duly authorised management body of the issuer or of the organisation controlled by the issuer which is of material importance to it (name of the management body of the organisation which adopted a resolution on consent to the conclusion or on subsequent approval of the material transaction, date of adoption of the resolution, date and number of the minutes of the meeting of the management body of the organisation which adopted the aforesaid resolution, if it was adopted by the collegial management body of the organisation), or reference to the fact that no resolution on consent to the conclusion or subsequent approval of the material transaction was adopted: ***Decision of the sole shareholders of JSC "RUSAL Krasnoyarsk aluminium smelter" on granting the consent to JSC "RUSAL Krasnoyarsk aluminium smelter" to enter into a major transaction dated 03.09.2026, Minutes No. n/a dated 03.09.2026.***

3. Signature

3.1.	Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024		T.V. Atrokhova
	(position of the issuer's authorised person)	(signature)	(initials, surname)

3.2. Date « 15 » September 2026.