LEAPMOTOR

# ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD.
# 浙江零跑科技股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9863)**

## RECEIPT OF APPROVAL OF REGISTRATION FROM THE CSRC FOR SUBSCRIPTION OF NEW DOMESTIC SHARES UNDER GENERAL MANDATE

**LEAD BROKER**

中信证券
CITIC SECURITIES

This announcement is made by Zhejiang Leapmotor Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 28 December 2025, 6 January 2026 and 30 January 2026 and the circular dated 4 June 2025 in relation to, among other things, the proposed issue of Domestic Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of the Company dated 6 January 2026.

The Board is pleased to announce that the Company has recently received the "Approval for the Registration of the Issue of Shares by Zhejiang Leapmotor Technology Co., Ltd. to Specific Subscribers (Zheng Jian Xu Ke [2026] No. 2434)" (《關於同意浙江零跑科技股份有限公司向特定對象發行股票註冊的批覆》(證監許可[2026]2434 號)) (the "**Approval**") issued by the CSRC on 10 September 2026 (the "**Date of Approval of Registration**"), pursuant to which the CSRC has approved the issue of new Domestic Shares by the Company to FAW Equity and Jinyi High-tech under the Domestic Shares Subscriptions. Details of the Approval are as follows:

1. The CSRC approves the Company's registration application for the issue of shares to specific subscribers.

2. This issue shall be implemented strictly in accordance with the filing documents submitted to the CSRC.

3. The Approval shall be valid for twelve months from the Date of Approval of Registration by the CSRC.

4. From the Date of Approval of Registration until the completion of this issue, should any material matter arise, the Company shall promptly report to the CSRC and deal with the same in accordance with the relevant provisions.

The Board will handle the Domestic Shares Subscriptions in accordance with the Approval, the requirements of relevant laws and regulations and the General Mandate granted upon approval at the 2024 AGM of the Company held on 25 June 2025, and will comply with the Listing Rules and/or the requirements of relevant laws and regulations in making further announcement(s) as and when appropriate.

**Shareholders and potential investors should note that the completion of the Domestic Shares Subscriptions is subject to the conditions under the Domestic Shares Subscription Agreements. Therefore, there is still uncertainty regarding the Domestic Shares Subscriptions. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board
**Zhejiang Leapmotor Technology Co., Ltd.**
**Mr. Zhu Jiangming**
*Founder, Chairperson of the Board and*
*Chief Executive Officer*

Hong Kong, 16 September 2026

*As at the date of this announcement, the Board comprises Mr. Zhu Jiangming, Mr. Cao Li and Mr. Zhou Hongtao as executive Directors; Mr. Grégoire Olivier, Mr. Davide Mele and Mr. Jin Yufeng as non-executive Directors; and Mr. Fu Yuwu, Ms. Drina C Yue and Mr. Shen Linhua as independent non-executive Directors.*