Lygend Resources & Technology Co., Ltd.
宁波力勤资源科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2245)

INSIDE INFORMATION
DETERMINATION OF THE OFFER SIZE AND OFFER PRICE FOR THE A SHARE OFFERING

This announcement is made by Lygend Resources & Technology Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company's announcements dated 30 May 2025, 21 November 2025, 31 December 2025, 30 April 2026, 26 June 2026, 30 June 2026, 7 July 2026, 10 July 2026, 7 August 2026 and 10 September 2026, and the Company's circulars dated 5 June 2025 and 3 December 2025 with respect to, among other things, the proposed initial public offering and listing of the A shares of the Company (the "**A Share(s)**") on the Main Board of the Shenzhen Stock Exchange (the "**A Share Offering**").

The board of directors of the Company (the "**Board**") is pleased to announce that, following the completion of the preliminary price consultation with consultation participants on 15 September 2026, the Company will issue 172,890,000 new A Shares at the offer price of RMB21.23 per A Share. The offer price was determined by the Company and the underwriter after negotiation, taking into comprehensive consideration factors including the remaining quotations and proposed subscription quantities, the valid subscription multiple, valuation levels of listed companies in the same industry, the industry in which the Company operates, the fundamentals of the Company, market conditions, needs for the proceeds, underwriting risks and other factors.

For the relevant terms of the A Share Offering, please refer to the full text of the A Share Prospectus of the Company published in Chinese only on 10 September 2026, as well as the relevant announcements published by the Company from time to time, on the website of the Shenzhen Stock Exchange (www.szse.cn), the HKEXnews website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.lygend.com).

This announcement is for information purposes only and does not constitute any invitation or offer to acquire, purchase or subscribe for the securities of the Company. Further announcement(s) will be made to disclose any major updates and developments in respect of the A Share Offering in accordance with the Listing Rules and other applicable laws and regulations.

By order of the Board
Lygend Resources & Technology Co., Ltd.
CAI Jianyong
Chairman and Executive Director

The PRC, 16 September 2026

As at the date of this announcement, the executive Directors are Mr. CAI Jianyong, Ms. FEI Feng, Mr.CAI Jianwei and Mr. WANG Ling; the non-executive Director is Mr. Lawrence LUA Gek Pong; the independent non-executive Directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian; the employee representative Director is Mr. YU Weijun.