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Guangdong Tianyu Semiconductor Co., Ltd.
廣東天域半導體股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2658)

ADOPTION OF THE ALTERNATIVE THRESHOLD FOR THE MINIMUM PRESCRIBED PUBLIC FLOAT

This announcement is made by Guangdong Tianyu Semiconductor Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 19A.28C of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the prospectus of the Company dated November 27, 2025 (the "**Prospectus**"), the circular of the Company dated April 27, 2026 (the "**Circular**"), the announcement of the Company dated May 19, 2026 in relation to, among other things, the grant of the general mandate to repurchase up to 5,899,042 H Shares (the "**Repurchase Mandate**") at the annual general meeting of the Company held on May 19, 2026, and the announcement of the Company dated September 14, 2026 in relation to, among other things, the approval by the Board of an H share repurchase plan. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and the Circular.

Pursuant to Rule 19A.28B(1) of the Listing Rules, for a PRC issuer with no other listed shares, the H Shares listed on the Stock Exchange and held by the public must, at all times: (1) represent at least 25% of its total number of issued shares in the class to which the H Shares belong (excluding treasury shares), or any lower minimum percentage prescribed at the time of listing under Rule 19A.13A(1) (the "**Initial Prescribed Threshold**"); or (2) alternatively, have a market value of at least HK$1,000,000,000 and represent at least 10% of its total number of issued shares in that class (excluding treasury shares) (the "**Alternative Threshold**").

As disclosed in the Prospectus, the minimum public float requirement applicable to the Company at the time of its listing under Rule 19A.13A(1) of the Listing Rules was 15%. Accordingly, the Initial Prescribed Threshold applicable to the Company is 15% of its total number of issued Shares (excluding treasury shares).

Reference is made to the Company's next day disclosure return dated September 15, 2026 in relation to its first repurchase of H Shares under the Repurchase Mandate. On September 15, 2026 (the "**Repurchase Date**"), the Company repurchased 56,700 H Shares on the Stock Exchange pursuant to the Repurchase Mandate (the "**Repurchase**"). The repurchased H Shares will be held by the Company as treasury shares rather than cancelled and will no longer be regarded as being held by the public under the Listing Rules.

As a result of the Repurchase, the Company's public float has fallen below the Initial Prescribed Threshold. Pursuant to resolutions previously passed by the Board, the Company has, with effect from the Repurchase Date, changed its reliance from the Initial Prescribed Threshold to the Alternative Threshold for compliance with Rule 19A.28B of the Listing Rules. This change enables the Company to conduct repurchases under the Repurchase Mandate and provides greater flexibility for the Group in conducting corporate transactions for capital management purposes, while continuing to comply with the applicable public float requirements.

As at the Repurchase Date, being the latest practicable date prior to the publication of this announcement (the "**Latest Practicable Date**"), (i) the market value of the Company's public float as at the Latest Practicable Date, computed in accordance with Rule 19A.28A of the Listing Rules, is approximately HK$2,877,000,000, being not less than HK$1,000,000,000. This is calculated by multiplying the number of H Shares held by the public as at the Latest Practicable Date by the volume-weighted average price of approximately HK$48.77 per H Share over the 125 trading days immediately prior to the Latest Practicable Date; and (ii) after taking into account the Repurchase, as at the Latest Practicable Date, 58,933,726 H Shares were held by the public, representing approximately 14.99% of the Company's 393,211,811 issued Shares (excluding treasury shares). Such percentage is below 15% but not less than 10%. Accordingly, the Company satisfies the Alternative Threshold under Rule 19A.28B(1) of the Listing Rules.

The Company will continue to comply with the applicable public float requirements under Rule 19A.28B and the relevant disclosure requirements under Rule 19A.28D of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise due caution when dealing in the H Shares of the Company.

By order of the Board
Guangdong Tianyu Semiconductor Co., Ltd.
Li Xiguang
Chairman and executive director

Hong Kong, September 16, 2026

As at the date of this announcement, the Board comprises Mr. LI Xiguang as executive Director; Mr. AU YEUNG Chung and Mr. JIANG Dacai as non-executive Directors; and Mr. HE Zhengsheng, Ms. LI Min and Mr. CHIN Vincent as independent non-executive Directors.