PAK TAK INTERNATIONAL LIMITED
(百德國際有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock Code: 2668)

INSIDE INFORMATION

UPDATE ON LEGAL PROCEEDINGS REGARDING LOAN AGREEMENTS; UNCONDITIONAL RELEASE OF CORPORATE GUARANTEES AND UPDATE ON DISPOSAL OF THE TARGET GROUP

This announcement is made by Pak Tak International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) and Rule 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 December 2023, 8 November 2024, and 11 December 2025 in relation to, among other matters, the breach of the Loan Agreements, the Legal Proceedings, the Civil Ruling issued by the Intermediate People's Court of Shenzhen, Guangdong Province (廣東省深圳市中級人民法院) (the "**Intermediate Court**"), and the Civil Judgment issued by the Higher People's Court of Guangdong Province (廣東省高級人民法院) (the "**Announcements**"). Reference is also made to the announcement of the Company dated 30 June 2026 in relation to, among other things, the Sale and Purchase Agreement in relation to the Disposal (the "**Disposal Announcement**"). Unless otherwise specified, capitalised terms used herein shall carry the same meanings as defined in the Announcements and the Disposal Announcement.

* for identification purpose only

UPDATE ON LEGAL PROCEEDINGS REGARDING LOAN AGREEMENTS

The Board wishes to update shareholders and potential investors that the Group has recently received the execution ruling issued by the Intermediate Court, pursuant to which, the enforcement right to the Loans in the aggregate amount of RMB279,000,000 (together with loan interests and the corresponding default interests and compound interests in connection with the Default) (the "**Enforcement Right to Indebtedness**") under the Loan Agreements was transferred by Shenzhen Branch of Hua Xia Bank Co., Limited (華夏銀行股份有限公司深圳分行) ("**Hua Xia Bank**") to China Cinda Asset Management Co., Ltd. Shenzhen Branch (中國信達資產管理股份有限公司深圳市分公司), and was subsequently transferred to Shenzhen Yunfeng Investment Co., Ltd.* (深圳雲灃投資有限公司) ("**Shenzhen Yunfeng**"), according to effective legal documents. The Intermediate Court accordingly ruled that the Enforcement Right to Indebtedness are lawfully assigned to and assumed by Shenzhen Yunfeng from Hua Xia Bank.

UNCONDITIONAL RELEASE OF CORPORATE GUARANTEES AND UPDATE ON DISPOSAL OF THE TARGET GROUP

Pursuant to the Sale and Purchase Agreement, the Purchaser shall procure the full and unconditional release and discharge of the Corporate Guarantees provided by the Company to the Creditor. The Company received an exemption letter from Shenzhen Yunfeng in mid September 2026, pursuant to which, Shenzhen Yunfeng has unconditionally and irrevocably waived and released, among others, the Company from the Corporate Guarantees (i.e. all guarantee obligations and liabilities arising from or in connection with the Loan Agreements, including the principal amount of the Loans, loan interests and the corresponding default interests and compound interests in connection with the Default and all expenses incurred in realising the Enforcement Right to Indebtedness). Shenzhen Yunfeng has undertaken not to claim enforcement right against the Company in relation to the Corporate Guarantees and agreed to apply to the Intermediate Court to withdraw the compulsory execution proceedings against the Company. As such, the full and unconditional release and discharge of the Corporate Guarantees by the Creditor, as one of the conditions precedent to the Completion under the Sale and Purchase Agreement, has been fulfilled.

The Company will make further announcement(s) in relation to the Completion of the Disposal contemplated under the Sale and Purchase Agreement and the progress of the withdrawal of the execution proceedings against the Company in due course. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Pak Tak International Limited
Wu Zongchuan
Chairman & Chief Executive Officer

Hong Kong, 16 September 2026

As at the date of this announcement, the Board comprises Mr. Wu Zongchuan, Mr. Liu Weixiong, and Mr. Lyu Zhengjun as executive Directors; Mr. Hang Chu Kwong as non-executive Director; and Ms. Chan Ching Yi, Ms. Li Yun and Mr. Li Wubo as independent non-executive Directors.