Blue River Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 498)

APPOINTMENT OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR AND CHAIRMAN, AND CLARIFICATION OF RESIGNATION OF A DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR, MANAGING DIRECTOR AND CHAIRMAN

The board of directors (the "**Board**") of Blue River Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Ms. Sun Dixie Hui ("**Ms. Sun**") has been appointed as an Executive Director, Managing Director and Chairman of the Board with effect from 16 September 2026.

Biographical details of Ms. Sun are set out as follows:

Ms. Sun Dixie Hui, aged 56, graduated from Beijing Second Foreign Language Institute with a Bachelor's Degree in Economics in 1992 and obtained a Master's Degree in Business Administration from the University of New South Wales in 1997. Before joining the Company, she was the managing director of Planetree Financial Group Limited since 2020. Since 1 April 2026, Ms. Sun has been appointed as an independent non-executive director of Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited (stock code: 1938), a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). She has extensive knowledge in corporate finance, investment and banking. Ms. Sun held senior positions with various international financial institutions as well as securities house for over 20 years.

As at the date of this announcement, Ms. Sun is deemed to be interested in 93,003,200 shares of the Company, representing approximately 8.93% of the entire issued share capital of the Company. Ms. Sun does not have a service contract with the Company. She has no fixed term of service with the Company but is subject to retirement by rotation and reelection pursuant to the bye-laws of the Company. Ms. Sun is entitled to a director's fee of HK$120,000 per month which has been determined by the remuneration committee of the Company and/or the Board based on her qualifications, experience, level of responsibilities undertaken and the prevailing market conditions.

Save as disclosed in this announcement, as at the date of this announcement, Ms. Sun: (i) does not have any interest in any shares or underlying shares of the Company required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance; (ii) has not held any other major appointments, professional qualifications or directorships in public companies with securities listed on any securities market in Hong Kong or overseas in the past three years; and (iii) has no relationship with any other directors, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") of the Company.

There is no matter concerning the appointment of Ms. Sun as an Executive Director that needs to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Ms. Sun for joining the Board.

CLARIFICATION OF RESIGNATION OF A DIRECTOR

Reference is made to the announcement (the "**Announcement**") of the Company dated 15 September 2026 in relation to the resignation of Mr. Kwong Kai Sing, Benny as a director of the Company. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement. The Board would like to clarify that the resignation of Mr. Kwong as a director of the Company was due to his other business engagements. Save as stated above, all other information in the Announcement remains unchanged.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 May 2026 and will remain suspended pending fulfilment of the resumption guidance.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Blue River Holdings Limited

MAN Wai Chuen

Company Secretary

Hong Kong, 16 September 2026

As at the date of this announcement, the Board comprises the following directors of the Company:

Executive Director:
SUN Dixie Hui
(Chairman and Managing Director)
AU Wai June

Independent Non-Executive Directors:
YU Chung Leung
LAM John Cheung-wah
LIU Jianyi