Travel Expert (Asia) Enterprises Limited
專業旅運（亞洲）企業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1235)

DISCLOSEABLE TRANSACTION
SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCT

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The Board announced that, on 16 September 2026, in order to make efficient use of idle funds, the Company subscribed, through its indirect wholly-owned subsidiary, Sun Pillar Travel, for the Wealth Management Product issued by JPMorgan Asset Management (Europe) S.à r.l., for an indicative principal amount of USD1,303,866.14 (equivalent to approximately HK$10,170,155.892), being based on an order for 73 units at a reference NAV of USD17,861.18 per unit. The indicative principal amount is subject to adjustment based on the actual NAV per unit at settlement.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

BACKGROUND

The Board announced that, on 16 September 2026, in order to make efficient use of idle funds, the Company subscribed, through its indirect wholly-owned subsidiary, Sun Pillar Travel, for the Wealth Management Product issued by JPMorgan Asset Management (Europe) S.à r.l., for an indicative principal amount of USD1,303,866.14 (equivalent to approximately HK$10,170,155.892), being based on an order for 73 units at a reference NAV of USD17,861.18 per unit. The indicative principal amount is subject to adjustment based on the actual NAV per unit at settlement.

WEALTH MANAGEMENT PRODUCT SUBSCRIPTION

The principal terms of the Subscriptions are set out as follows:

WEALTH MANAGEMENT PRODUCT

(1)	Date of subscription	:	16 September 2026
(2)	Parties	:	(i) Sun Pillar Travel (as Subscriber) (ii) JPMorgan Asset Management (Europe) S.à r.l. (as Issuer)
(3)	Name of the product	:	JPMorgan Liquidity Funds – USD Standard Money Market VNAV Fund (Class: JPM USD Standard Money Market VNAV C (acc.)) (the "**Fund**")
(4)	Base currency	:	USD
(5)	Type of product	:	Standard Money Market Fund - Variable Net Asset Value (VNAV)
(6)	Legal Structure	:	SICAV/UCITS
(7)	Investment Objective	:	The Fund seeks to achieve a return in the reference currency in excess of USD money market rates whilst aiming to preserve capital consistent with prevailing money market rates and to maintain a high degree of liquidity.
(8)	Investment approach	:	The Fund uses high quality short-term debt securities, deposits with credit institutions and reverse repurchase agreements to enhance returns.
(9)	Principal amount	:	Indicative principal amount of USD1,303,866.14 (equivalent to approximately HK$10,170,155.892), being based on an order for 73 units at a reference NAV of USD17,861.18 per unit. The indicative principal amount is subject to adjustment based on the actual NAV per unit at settlement The Board believes that the consideration of the Subscription was determined on the basis of arm's length commercial terms.
(10)	Maturity Date	:	No fixed term. Redeemable on any business day after the subscription.
(11)	Expected return	:	As of 31 August 2026, the Fund reported: Calendar Year Performance (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
0.50	1.09	1.94	2.27	0.65	0.00	1.66	5.42	5.47	4.51

Return (%)

Cumulative				Annualised		
1 month	3 months	1 year	YTD	3 years	5 years	10 years
0.32	0.95	3.95	2.47	4.82	3.89	2.56

As at 31 August 2026, the Fund's Weighted Average Maturity (WAM) was 101 days and its Weighted Average Life (WAL) was 181 days.

As at 31 August 2026, 7-day current yield as of 31 August 2026 was 3.86%.

The above data represents past performance, which is not a reliable indicator of current and future results. The Subscription is not a guaranteed investment. The investment in the Fund is different to an investment in a deposit. The value of the Subscription and any income from the Subscription may fall as well as rise in accordance with market conditions. The Subscriber may not get back the full amount as originally invested and the Subscriber bear the risk of any losses. The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Fund is rated by an external credit rating. Such rating is financed by the Fund.

(12) Ongoing Charge : 0.21%, the ongoing charge represents the total cost of managing and operating the Fund, including management fees, administrative costs, and other expenses (excluding transaction costs).

(13) Valuation Day : Daily

(14) Cash Settlement Date : T+1

(15) Fund Cut-off : 15:00 New York

(16) Minimum additional Investment : USD 0

INFORMATION OF THE GROUP AND SUN PILLAR TRAVEL

The Company is an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1235). It is principally engaged in investment holding and the Group is principally engaged in the provision of services relating to sales of travel related products and package tours.

Sun Pillar Travel is a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company. It is principally engaged in investment in treasury activities.

INFORMATION OF JPMORGAN ASSET MANAGEMENT (EUROPE) S.À R.L.

JPMorgan Asset Management (Europe) S.à r.l. is a company incorporated in Luxembourg. JPMorgan Asset Management (Europe) S.à r.l. forms part of J.P. Morgan Asset Management (the marketing name for the asset management business of JPMorgan Chase & Co. and its subsidiaries and affiliates worldwide), and its ultimate parent undertaking is JPMorgan Chase & Co.

JPMorgan Chase & Co. is a global financial services firm providing investment banking, financial services for consumers and small business, commercial banking, financial transactions processing and asset management services. JPMorgan Chase & Co. is a limited company incorporated in Delaware, the United States, with its shares listed on The New York Stock Exchange (stock ticker: JPM).

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, JPMorgan Asset Management (Europe) S.à r.l., JPMorgan Chase & Co and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTION OF THE WEALTH MANAGEMENT PRODUCTS

The Company has considered the risk profile, expected return and duration of the Wealth Management Product while making its decision on the Subscription. The Company considers that the reasonable and efficient use of temporary idle funds will enhance the utilisation of capital of the Company. The Company has also considered the daily operational funding needs and believes that the Subscription will not have an adverse impact on the Group's daily funding needs. The funds required for the Subscription has been or will be satisfied by the Group using its internal resources. The Directors consider that the terms of subscription for wealth management products under the Subscription together with the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better, and are in the interests of the Company and its shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Subscription is more than 5% but less than 25%, the Subscription constitutes a disclosable transaction of the Company, and is therefore subject to the reporting and announcement requirements but exempt from the shareholders' approval requirement pursuant to Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors of the Company
"Company"	Travel Expert (Asia) Enterprises Limited, an exempted company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1235)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Directors "	the directors of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Parties"	third party(ies) independent of the Company and connected persons of the Company
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Share(s)"	the share(s) of the Company
"Shareholder"	holder(s) of the share(s) of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Subscription"	the subscription for the Wealth Management Product for an indicative principal amount of USD1,303,866.14 (equivalent to approximately HK$10,170,155.892), being based on an order for 73 units at a reference NAV of USD17,861.18 per unit. The indicative principal amount is subject to adjustment based on the actual NAV per unit at settlement.
"Sun Pillar Travel"	Sun Pillar Travel Limited, an indirect wholly-owned subsidiary of the Company incorporated in Hong Kong with limited liability
"USD"	United States dollars, the lawful currency of the United States of America
"%"	per cent.

By order of the Board
Travel Expert (Asia) Enterprises Limited
Ko Wai Ming, Daniel
Chairman

Hong Kong, 16 September 2026

In this announcement, amounts denominated in USD are translated into HK$ on the basis of USD1.00 = HK$7.80. The conversion rate is for illustration purposes only and should not be taken as a representation that USD have been, could have been or could actually be converted into HK$ at such rate or at all.

As at the date of this announcement, the Executive Directors of the Company are Mr. Ko Wai Ming, Daniel, Ms. Cheng Hang Fan and Mr. Ko Chun Wang, Kelvin; and the Independent Non-executive Directors of the Company are Mr. Chau Kwok Wing, Kelvin, Mr. Mak King Sau and Mr. Tse Kam Tim.