ALLAN INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 684)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PUBLIC FLOAT

Reference is made to the various announcements of Allan International Holdings Limited (the "**Company**") since 14 June 2024 in relation to the status of its public float (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

SUPPLEMENTAL INFORMATION ON PROPOSAL TO RESTORE PUBLIC FLOAT

In addition to the information disclosed in the Announcements, the Company would like to provide additional information in relation to the progress of developing a public float restoration plan.

Considerations on the Adoption of a Share Award Scheme

The Company continues to operate in a business environment characterised by evolving market conditions, including more prudent ordering patterns among customers, fluctuations in foreign exchange rates, and ongoing cost pressures. In response, the Company remains focused on maintaining operational efficiency, exercising prudent cost management and optimising the allocation of its financial resources.

The Board has considered the feasibility and timing of implementing a new share award scheme, obtained preliminary fee quotations from relevant professional advisers and service providers, and assessed the financial implications of the proposed scheme. The implementation of a share award scheme would involve both initial and ongoing expenditures, including legal and professional fees for establishing and administering the scheme, trustee set-up and maintenance fees, and funding required for the trustee to acquire Shares through on-market purchases for the purposes of the scheme.

Based on the quotations received and the Board's preliminary assessment, the costs associated with establishing and operating the proposed share award scheme, together with funding for share acquisitions and trustee administration, are expected to be approximately HK$2 million to HK$3 million over the coming years. After considering these anticipated costs in light of the Company's current business priorities and resource allocation objectives, it would be more appropriate to maintain financial flexibility and allocate resources to support the Company's ongoing operations and strategic development initiatives. Accordingly, the Board considers it in the best interests of the Company and its shareholders as a whole to defer the implementation of the proposed share award scheme. The Board will continue to review the proposal periodically and may revisit its implementation when business and market conditions become more favourable.

Communications with Major Shareholders and Alternate Proposals

The Company will continue monthly discussions with major shareholders on potential partial disposal of their shareholdings. Certain major shareholders have expressed concerns over the current market value of the Shares and their investment considerations. The Board is of the view that disposals by major shareholders may not represent a sustainable long-term solution to the Company’s public float issue. There remains a possibility that shares disposed of by major shareholders could subsequently be acquired by connected persons or their associates through market transactions, thereby limiting the effectiveness of such disposal initiatives in improving and maintaining the required public float.

The Company will continue to evaluate and pursue other viable alternatives to address the public float requirement, including, but not limited to, the issuance of new Shares to independent investors, or share placement through a placing agent. The Company will, on the one hand, identify and engage suitable placing agents and other professional service providers and, on the other hand, discuss with the Company's major shareholders and potential investors to advance the implementation of the aforementioned plan.

Given the prevailing volatility in the capital markets, the process of identifying and securing suitable investors, negotiating and finalising transaction terms, and obtaining the necessary internal and regulatory approvals is expected to require additional time. The Company expects that an additional period of up to six months from the date of this announcement, being until March 2027, will be required to restore its public float. The Board remains committed to identifying a solution that is both practical and in the long-term interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Allan International Holdings Limited
Cheung Lai See, Sophie
Executive Director

Hong Kong, 17 September 2026

As at the date of this announcement, the Executive Directors are Ms. Cheung Lai Chun, Maggie (Chairman), Mr. Cheung Shu Wan (Managing Director), Ms. Cheung Lai See, Sophie and Dr. Cheung Shu Sang, William. The Independent Non-Executive Directors are Ms. Choy Wai Sheun, Susan, Mr. Lai Ah Ming, Leon and Mr. Lo Chor Cheong, Colin.