China Display Optoelectronics Technology Holdings Limited
華顯光電技術控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 334)

INTERIM REPORT 2026

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Non-Executive Director

Mr. LIAO Qian *(Chairman)*

Executive Directors

Mr. XI Wenbo
Mr. ZHANG Feng *(Chief Executive Officer)*
Mr. ZHANG Caili
Mr. HAI Hong

Independent Non-Executive Directors

Ms. HSU Wai Man, Helen
Mr. LI Yang
Mr. XU Yan
Ms. YANG Qiulin

COMPANY SECRETARY

Ms. CHEUNG Bo Man, Solicitor, Hong Kong

AUDITOR

Ernst & Young
Certified Public Accountants
27/F, One Taikoo Place
979 King's Road
Quarry Bay
Hong Kong

LEGAL ADVISOR

Ronald Tong & Co
Room 501, 5/F
Sun Hung Kai Centre
30 Harbour Road
Wanchai, Hong Kong

PRINCIPAL SHARE REGISTRAR

Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda
(with effect from 3 August 2026)

BRANCH SHARE REGISTRAR

Tricor Investor Services Limited
17/F, Far East Finance Centre
16 Harcourt Road
Hong Kong

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

8th Floor, Building 22E
Phase Three
Hong Kong Science Park
Pak Shek Kok
New Territories
Hong Kong

REGISTERED OFFICE

Richmond House
12 Par-la-Ville Road
Hamilton HM 08
Bermuda
(with effect from 3 August 2026)

TICKER SYMBOL

Listed on The Stock Exchange of Hong Kong Limited
under the share ticker number 334

WEBSITE

http://www.tclcdot.com

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
For the six months ended 30 June 2026

	Notes	For the six months ended 30 June 2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
Revenue	5	**3,564,693**	3,170,600
Cost of sales		**(3,374,794)**	(3,052,251)
Gross profit		**189,899**	118,349
Other income and gains	5	**25,399**	42,609
Selling and distribution expenses		**(20,226)**	(7,020)
Administrative expenses		**(124,876)**	(91,829)
Reversal of impairment loss on financial assets		**940**	707
Other expenses		**(26,517)**	(973)
Finance costs	7	**(123)**	(8,199)
PROFIT BEFORE TAX	6	**44,496**	53,644
Income tax expense	8	**(1,336)**	(2,604)
PROFIT FOR THE PERIOD		**43,160**	51,040
Attributable to:			
Owners of the parent		**43,160**	51,040
EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT	10		
Basic			
– For profit for the period		**RMB2.06 cents**	RMB2.43 cents
Diluted			
– For profit for the period		**RMB2.06 cents**	RMB2.43 cents

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2026

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
PROFIT FOR THE PERIOD	**43,160**	51,040
OTHER COMPREHENSIVE INCOME		
Other comprehensive gain that may be reclassified to profit or loss in subsequent periods:		
Exchange differences on translation of financial statements	**12,479**	7,201
Net other comprehensive gain that may be reclassified to profit or loss in subsequent periods	**12,479**	7,201
OTHER COMPREHENSIVE GAIN FOR THE PERIOD, NET OF TAX	**12,479**	7,201
TOTAL COMPREHENSIVE GAIN FOR THE PERIOD, NET OF TAX	**55,639**	58,241
Attributable to:		
Owners of the parent	**55,639**	58,241

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 June 2026

	Notes	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment		**826,839**	814,608
Intangible assets		**25,527**	11,384
Deposits paid for purchase of items of property, plant and equipment		**201**	793
Deferred tax assets		**17,827**	5,144
Right-of-use assets		**26,475**	26,982
Treasury deposits at related party		**220,000**	220,000
Total non-current assets		**1,116,869**	1,078,911
CURRENT ASSETS			
Inventories	*11*	**377,604**	387,170
Trade and bills receivables	*12*	**1,572,609**	1,617,584
Prepayments and other receivables		**264,849**	223,346
Treasury deposits at related party		**528,448**	825,615
Cash and cash equivalents	*13*	**235,784**	33,296
Total current assets		**2,979,294**	3,087,011
CURRENT LIABILITIES			
Trade payables	*14*	**2,423,261**	2,529,606
Other payables and accruals		**354,380**	375,489
Lease liabilities		**–**	308
Tax payable		**34,998**	30,585
Total current liabilities		**2,812,639**	2,935,988
NET CURRENT ASSETS		**166,655**	151,023
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,283,524**	1,229,934

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
30 June 2026

	Notes	**30 June 2026 (Unaudited) *RMB'000***	31 December 2025 (Audited) *RMB'000*
NON-CURRENT LIABILITIES			
Lease liabilities		**413**	606
Deferred income		**3,113**	4,764
Deferred tax liabilities		**467**	672
Total non-current liabilities		**3,993**	6,042
Net assets		**1,279,531**	1,223,892
EQUITY			
Equity attributable to owners of the parent			
Share capital	*15*	**172,134**	172,134
Shares held for Share Award Scheme		**(13,080)**	(13,080)
Reserves		**1,120,477**	1,064,838
Total equity		**1,279,531**	1,223,892

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2026

	Share capital *RMB'000*	Shares held for the Share Award Scheme *RMB'000*	Share premium account *RMB'000*	Capital reserve *RMB'000*	Contributed surplus *RMB'000*	Share award reserve *RMB'000*	Equity incentive reserve *RMB'000*	Statutory surplus reserve *RMB'000*	Exchange fluctuation reserve *RMB'000*	Retained profits *RMB'000*	Total equity *RMB'000*
At 1 January 2025 (Audited)	172,134	(13,080)	79,476	(77,680)	167,911	50	1,549	117,055	(13,002)	636,216	1,070,629
Profit for the period	–	–	–	–	–	–	–	–	–	51,040	51,040
Other comprehensive income that maybe reclassified to profit or loss in subsequent periods:											
Exchange differences on translation of financial statements	–	–	–	–	–	–	–	–	7,201	–	7,201
Total comprehensive income for the period	–	–	–	–	–	–	–	–	7,201	51,040	58,241
Appropriations to statutory surplus reserve	–	–	–	–	–	–	–	–	–	–	–
At 30 June 2025 (Unaudited)	172,134	(13,080)	79,476*	(77,680)*	167,911*	50*	1,549*	117,055*	5,801*	687,256*	1,128,870*

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

For the six months ended 30 June 2026

	Share capital *RMB'000*	Shares held for the Share Award Scheme *RMB'000*	Share premium account *RMB'000*	Capital reserve *RMB'000*	Contributed surplus *RMB'000*	Share award reserve *RMB'000*	Equity incentive reserve *RMB'000*	Statutory surplus reserve *RMB'000*	Exchange fluctuation reserve *RMB'000*	Retained profits *RMB'000*	Total equity *RMB'000*
At 1 January 2026 (Audited)	172,134	(13,080)	79,476	(77,680)	167,911	50	7,865	130,042	(5,484)	762,658	1,223,892
Profit for the period	–	–	–	–	–	–	–	–	–	43,160	43,160
Other comprehensive income that maybe reclassified to profit or loss in subsequent periods:											
Exchange differences on translation of financial statements	–	–	–	–	–	–	–	–	12,479	–	12,479
Total comprehensive income for the period	–	–	–	–	–	–	–	–	12,479	43,160	55,639
Appropriations to statutory surplus reserve	–	–	–	–	–	–	–	–	–	–	–
At 30 June 2026 (Unaudited)	172,134	(13,080)	79,476*	(77,680)*	167,911*	50*	7,865*	130,042*	6,995*	805,818*	1,279,531*

* *These reserve accounts comprise the reserves of RMB1,120,477,000 (31 December 2025: RMB1,064,838,000) in the condensed consolidated statement of financial position.*

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the six months ended 30 June 2026

	Notes	For the six months ended 30 June 2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		**44,496**	53,644
Adjustments for:			
Finance costs	*7*	**123**	8,199
Bank interest income	*5*	**(8,540)**	(21,462)
Depreciation of property, plant and equipment	*6*	**58,259**	55,200
Amortisation of intangible assets	*6*	**1,318**	1,388
Depreciation of right-of-use assets	*6*	**171**	217
Loss on disposal of items of property, plant and equipment		**–**	52
Impairment of/(reversal of impairment) of trade receivables	*6*	**1,024**	(718)
(Reversal of impairment)/impairment of other receivables	*6*	**(70)**	12
Write-down of inventories to net realisable value	*6*	**25,905**	3,847
Fair value gains, net:			
Exchange losses		**26,419**	1,268
Increase in inventories		**(11,132)**	(145,738)
Decrease/(increase) in trade and bills receivables		**46,000**	(510,569)
(Increase)/decrease in prepayments, deposits and other receivables		**(41,502)**	1,498
(Decrease)/increase in trade payables		**(114,679)**	452,197
Decrease in other payables and accruals		**(21,944)**	(42,172)
Decrease in deferred income		**(1,652)**	(1,810)
Cash from/(used in) operations		**4,196**	(144,947)
Chinese Mainland tax paid		**(9,804)**	(9,342)
Net cash flows used in operating activities		**(5,608)**	(154,289)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)
For the six months ended 30 June 2026

	Notes	For the six months ended 30 June **2026** **(Unaudited)** ***RMB'000***	2025 (Unaudited) *RMB'000*
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		**8,540**	21,462
Purchases of items of property, plant and equipment		**(87,235)**	(108,672)
Proceeds from disposal of items of property, plant and equipment		**79**	23
Decrease in treasury deposits at related party		**297,167**	291,217
Net cash flows from investing activities		**218,551**	204,030
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		**(6,772)**	(8,179)
Net cash flows used in financing activities		**(6,772)**	(8,179)
NET INCREASE IN CASH AND CASH EQUIVALENTS		**206,171**	41,562
Cash and cash equivalents at beginning of period		**33,296**	62,149
Effect of foreign exchange rate changes, net		**(3,683)**	157
CASH AND CASH EQUIVALENTS AT END OF PERIOD	*13*	**235,784**	103,868
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	*13*	**235,784**	103,868
Cash and cash equivalents as stated in the statement of financial position and statement of cash flows		**235,784**	103,868

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION
30 June 2026

1. CORPORATE AND GROUP INFORMATION

China Display Optoelectronics Technology Holdings Limited (the "Company") was incorporated in Bermuda as an exempted company with limited liability under the Companies Act 1981 of Bermuda. The address of its registered office is Richmond House, 12 Par-la-Ville Road, Hamilton HM 08, Bermuda (with effect from 3 August 2026), while its principal place of business in Hong Kong is located at 8/F, Building 22E, Phase Three, Hong Kong Science Park, Pak Shek Kok, New Territories, Hong Kong.

During the six months ended 30 June 2026, the Company and its subsidiaries (collectively referred to as the "Group") were principally engaged in the manufacture and sale of LCD modules for use in smart devices, and providing processing service of LCD modules.

In the opinion of the directors of the Company ("Directors"), the immediate holding company and the ultimate holding company of the Company are High Value Ventures Limited, a limited liability company incorporated in the British Virgin Islands, and TCL Technology Group Corporation ("TCL Technology"), a limited liability company established in the People's Republic of China (the "PRC") and listed on the Shenzhen Stock Exchange, respectively.

Information about subsidiaries

Particulars of the Company's subsidiaries are as follows:

Name	Place of incorporation/ registration and business	Issued ordinary/ registered share capital	Percentage of equity attributable to the Company Direct	Indirect	Principal activities
China Display Optoelectronics Technology (Huizhou) Co., Ltd. ("CDOT Huizhou")*	PRC/Chinese Mainland #	RMB451,686,900	–	100	R&D, manufacture and sale of LCD modules for mobile phones and tablets and provision of processing services
Huizhou Kedate Zhixian Technology Co., Ltd. ("Kedate Zhixian")*	PRC/Chinese Mainland #	RMB50,000,000	–	100	R&D and sale of LCD modules for tablets
Taijia Investment Limited	Hong Kong	HK$10,000	–	100	Investment holding, merchandising and sales
TCL Display Technology (Hong Kong) Limited	Hong Kong	HK$1	–	100	Investment holding, merchandising and sales
TCL Intelligent Display Electronics Limited	Bermuda	HK$1	100	–	Investment holding
TCL Display Technology (BVI) Limited	British Virgin Islands	US$1	–	100	Investment holding
Taixing Investment Limited	Bermuda	HK$10,000	100	–	Investment holding

* CDOT Huizhou and Kedate Zhixian are registered as limited liability companies under PRC law.

Chinese Mainland means any part of the PRC excluding Hong Kong, Macau and Taiwan.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

2. BASIS OF PREPARATION

The interim condensed consolidated financial information for the six months ended 30 June 2026 has been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 Interim Financial Reporting. The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

3. CHANGES TO THE GROUP'S ACCOUNTING POLICIES

The current period's financial information adopted the amendments to HKAS 21 Lack of Exchangeability. The Group has not early adopted any other standard or amendment that has been issued but is not yet effective.

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted in and the functional currencies of overseas subsidiaries for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the Group's financial statements.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

4. OPERATING SEGMENT INFORMATION

For management purposes, the Group operates in one business unit based on its products, and has one reportable operating segment being the display product segment which principally engages in the processing, manufacture and sale of LCD module products.

No operating segments have been aggregated to form the above reportable operating segment.

Geographical information

(a) *Revenue from external customers*

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Chinese Mainland *	**2,392,349**	2,911,394
Hong Kong	**1,172,344**	259,206
	3,564,693	3,170,600

The revenue information above is based on the locations of the customers.

* Chinese Mainland means the People's Republic of China excluding Hong Kong, Macau and Taiwan.

(b) *Non-current assets*

All significant operating assets of the Group are located in Chinese Mainland. Accordingly, no geographical information of segment assets is presented.

Information about major customers

Revenue of approximately RMB1,549,278,000 for the six months ended 30 June 2026 (six months ended 30 June 2025: RMB1,579,049,000) was derived from sales to related companies.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

5. REVENUE, OTHER INCOME AND GAINS

An analysis of revenue is as follows:

Disaggregated revenue information for revenue from contracts with customers

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Segments	**LCD modules**	LCD modules
Types of goods and services		
Sale of industrial products	**3,527,604**	3,147,354
Services income	**37,089**	23,246
Total revenue from contracts with customers	**3,564,693**	3,170,600
Geographical markets		
Chinese Mainland	**2,392,349**	2,911,394
Hong Kong	**1,172,344**	259,206
Total revenue from contracts with customers	**3,564,693**	3,170,600
Timing of revenue recognition		
Goods and services transferred at a point in time	**3,564,693**	3,170,600

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

5. REVENUE, OTHER INCOME AND GAINS (Continued)

An analysis of other income and gains is as follows:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Other income, net		
Bank interest income	**8,540**	21,462
Subsidy income*	**10,684**	13,218
Gain on disposal of raw materials, samples and scraps	**3,989**	4,046
Others	**2,186**	5,151
	25,399	43,877
Gains, net		
Exchange losses	**–**	(1,268)
	25,399	42,609

* *Subsidy income represented various government grants received by the Group in Chinese Mainland. In the opinion of the management, there are no unfulfilled conditions or contingencies relating to these grants.*

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

6. PROFIT BEFORE TAX

The Group's profit before tax is arrived at after (crediting)/charging:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Cost of inventories sold	**3,374,794**	3,052,251
Depreciation of property, plant and equipment	**58,259**	55,200
Amortisation of intangible assets*	**1,318**	1,388
Depreciation of right-of-use assets	**171**	217
Research and development costs^:		
Current period expenditures	**103,175**	72,535
Employee benefit expense (including directors' remuneration):		
Wages and salaries	**233,484**	229,614
Pension scheme contributions	**11,573**	9,941
	245,057	239,555
Exchange losses, net#	**26,419**	1,268
Impairment/(reversal of impairment) of trade receivables	**1,024**	(718)
(Reversal of impairment)/impairment of financial assets included in prepayments and other receivables	**(70)**	12
Write-down of inventories to net realisable value**	**25,905**	3,847

* *The amortisation of intangible assets is included in "Cost of sales" and "Administrative expenses" in the consolidated statement of profit or loss.*

^ *Research and development costs are included in "Administrative expenses" in the interim condensed consolidated statement of profit or loss.*

\# *The exchange losses are included in "Other expenses" in the consolidated statement of profit or loss.*

** *The write-down of inventories to net realisable value is included in "Cost of sales" in the interim condensed consolidated statement of profit or loss.*

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

7. FINANCE COSTS

An analysis of finance costs is as follows:

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Interest on discounted bills	**123**	8,199
	123	8,199

8. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (2025: 16.5%) on the estimated assessable profits arising in Hong Kong during the period. Taxes on profits assessable elsewhere have been calculated at the rates of tax prevailing in the jurisdictions in which the Group operates.

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Current – Chinese Mainland		
Charge for the period	**13,974**	10,423
Adjustment in respect of current tax of previous periods	**4,657**	9,342
Deferred	**(17,295)**	(17,161)
Total tax charge for the period	**1,336**	2,604

9. DIVIDENDS

The Directors do not recommend the payment of any dividend by the Company for the six months ended 30 June 2026 (six months ended 30 June 2025: Nil).

10. EARNINGS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT

The calculation of the basic earnings per share amount for the six months ended 30 June 2026 is based on the profit for the period attributable to owners of the parent of RMB43,160,000 (six months ended 30 June 2025: RMB51,040,000), and the weighted average number of ordinary shares of the Company in issue less shares held for the share award scheme of the Company ("Share Award Scheme") during the period of 2,096,908,406 (six months ended 30 June 2025: 2,096,908,406).

The Company had no potentially dilutive ordinary shares in issue during the six months ended 30 June 2026.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

11. INVENTORIES

	30 June 2026 (Unaudited) *RMB'000*	31 December 2025 (Audited) *RMB'000*
Raw materials	**148,815**	133,781
Work in progress	**47,367**	30,190
Finished goods	**181,422**	223,199
	377,604	387,170

12. TRADE AND BILLS RECEIVABLES

	30 June 2026 (Unaudited) *RMB'000*	31 December 2025 (Audited) *RMB'000*
Trade receivables	**1,569,999**	1,617,748
Bills receivable	**2,733**	983
Impairment	**(123)**	(1,147)
	1,572,609	1,617,584

An ageing analysis of the trade and bills receivables as at the end of the six months ended 30 June 2026 (the "Interim Period"), based on the invoice date and net of loss allowance, is as follows:

	30 June 2026 (Unaudited) *RMB'000*	31 December 2025 (Audited) *RMB'000*
Within 1 month	**658,854**	650,445
1 to 2 months	**551,576**	491,002
2 to 3 months	**358,342**	440,941
Over 3 months	**3,837**	35,196
	1,572,609	1,617,584

The Group's trading terms with its customers are mainly on credit, except for certain customers, where payment in advance is normally required. The credit period is generally 30 to 90 days, depending on the size and credibility of the customers. Each customer has a maximum credit limit. The Group seeks to maintain strict control over its outstanding receivables. Overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

13. CASH AND CASH EQUIVALENTS AND TIME DEPOSITS

	30 June 2026 (Unaudited) ***RMB'000***	31 December 2025 (Audited) *RMB'000*
Cash and bank balances	**235,784**	33,296
Cash and cash equivalents	**235,784**	33,296
Cash and cash equivalents denominated in		
– RMB	**40,546**	32,760
– HK$	**2**	2
– US$	**195,235**	532
– EUR$	**–**	1
– JPY$	**1**	1
Cash and cash equivalents	**235,784**	33,296

The RMB is not freely convertible into other currencies, however, under Chinese Mainland's Foreign Exchange Control Regulations and Administration of Settlement, and Sale and Payment of Foreign Exchange Regulations, the Group is permitted to exchange RMB for other currencies through banks authorised to conduct foreign exchange business.

Cash at banks earns interest at floating rates based on daily bank deposit rates. Time deposits are made for varying periods of between one day and three years depending on the immediate cash requirements of the Group, and earn interest at the respective time deposit rates. The bank balances and time deposits are deposited with creditworthy banks with no recent history of default.

As at 30 June 2026, included in the Group's cash and bank balances and time deposits were deposits of RMB235,784,000 (31 December 2025: RMB33,296,000) placed with TCL Finance Co., Ltd., a fellow subsidiary of the Company and a financial institution approved by the People's Bank of China. The interest rate for the deposits placed with TCL Finance Co., Ltd. during the Interim Period ranged from 0.38% to 2.81% (2025: 0.05% to 2.85%) per annum, being the savings rates offered by the People's Bank of China. Further details of the interest income from the deposits in the related parties are set out in note 19 to the financial information.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

14. TRADE PAYABLES

	30 June 2026 (Unaudited) ***RMB'000***	31 December 2025 (Audited) *RMB'000*
Trade payables	**2,423,261**	2,529,606

An ageing analysis of the trade payables as at the end of the Interim Period, based on the invoice date, is as follows:

	30 June 2026 (Unaudited) ***RMB'000***	31 December 2025 (Audited) *RMB'000*
Within 30 days	**1,117,202**	1,339,158
31 to 60 days	**751,693**	640,496
61 to 90 days	**361,773**	381,989
Over 90 days	**192,593**	167,963
	2,423,261	2,529,606

The trade payables are non-interest-bearing and are normally settled on terms of 30 to 150 days.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

15. SHARE CAPITAL

	30 June 2026	31 December 2025
Authorised: 4,000,000,000 (31 December 2025: 4,000,000,000) ordinary shares of HK$0.10 each (HK$'000)	**400,000**	400,000
Issued and fully paid: 2,114,307,929 (31 December 2025: 2,114,307,929) ordinary shares (HK$'000)	**211,431**	211,431
Equivalent to RMB'000	**172,134**	172,134

As at 30 June 2026, the total number of issued ordinary shares of the Company was 2,114,307,929 (31 December 2025: 2,114,307,929).

There's no movement in the Company's share capital during the current period.

16. SHARE AWARD SCHEME

On 17 March 2016 (the "Adoption Date"), the Board (for the purposes of the Share Award Scheme (as defined below), also including such committee or such sub-committee or person(s) delegated with the power and authority by the board of directors of the Company to administer) resolved to adopt a restricted share award scheme (the "Share Award Scheme") for the purpose of providing incentives to the participants under the Share Award Scheme. Pursuant to the terms of the Share Award Scheme, the Board may, from time to time, at its sole and absolute discretion designate an award ("Award" and collectively "Awards") to be made to a selected participant ("Selected Person" and collectively "Selected Persons"). Participants of the Share Award Scheme cover any employee, adviser, consultant, agent, contractor, client or supplier of any member of the Group and any employee or officer of any affiliated company whom the Board in its sole discretion considers may contribute or have contributed to the Group. Awards may be satisfied by (i) existing shares to be acquired by the trustee engaged by the Company for the purpose of administrating the Share Award Scheme (the "Trustee") from the market, or (ii) new shares to be allotted and issued to the Trustee by the Company (collectively "Awarded Shares"), in both cases the costs of which will be borne by the Company, and will be held on trust by the Trustee for the Selected Persons until the end of each vesting period subject to fulfilment of the vesting conditions (if any). The specific mandate for the issuance and allotment of new shares as Awarded Shares pursuant to the Share Award Scheme was approved by the shareholders of the Company at the special general meeting of the Company held on 11 May 2016 (the "Approval Date"). On 9 August 2017, the Share Award Scheme was amended by the Group, pursuant to which, the Board may accelerate the vesting of the unvested Awarded Shares for grantees on a date prior to the original vesting date and waive or alter any or all of the vesting conditions attached to such Awarded Shares.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

16. SHARE AWARD SCHEME (Continued)

Subject to the refreshment of the scheme limit and the adjustment in the event of consolidation or subdivision of shares of the Company (the "Shares"), the Board shall not make any further award of Awarded Shares which will result in: (i) the aggregate number of the Awarded Shares granted under the Share Award Scheme exceeding 10% of the issued share capital of the Company as at the Adoption Date (i.e. 172,149,980 Shares); and (ii) the aggregate number of the Shares held by public shareholders of the Company falling below the minimum percentage as prescribed under the Listing Rules. Unless otherwise approved by the shareholders of the Company, the aggregate number of new Shares to be granted as Awarded Shares in each financial year shall not exceed 3% of the total number of issued Shares of the Company as at the Approval Date (i.e. 51,644,994 Shares) or the latest new approval date (i.e. latest date on which the relevant shareholders' approval is obtained), as the case may be.

On 20 May 2016, the Company entered into a trust deed with BOCI-Prudential Trustee Limited thereby appointing it as the Trustee.

On 17 March 2016, the Board resolved to conditionally grant Awards comprising a total of 51,644,994 Awarded Shares being new Shares to 97 Selected Persons pursuant to the terms of the Share Award Scheme (the "Shares Grant A"). The Shares Grant A was subject to (i) the approval of the specific mandate for the issuance and allotment of new Shares as Awarded Shares pursuant to the Share Award Scheme by the shareholders; and (ii) the approval by the listing committee of The Stock Exchange of Hong Kong Limited ("Stock Exchange") for the listing of, and permission to deal in, such new Shares. The conditions were all fulfilled on 11 May 2016.

On 9 August 2017, the Board resolved to conditionally grant Awards with new shares to certain grantees (the "Shares Grant B") pursuant to the terms of the Share Award Scheme. This involved conditionally granting Awards of a total of 44,813,829 Awarded Shares being new Shares and 6,831,165 Awarded Shares being existing Shares from the market to 145 Selected Persons, who were all employees, and 2 Selected Persons, who were non-employees of the Group, respectively. Out of the 145 Selected Persons of the Shares Grant B, 4 were connected persons of the Company (the "Connected Grantees") who were conditionally granted a total of 15,364,499 Awarded Shares being new Shares. The Awards to such Connected Grantees constituted connected transactions and were therefore also subject to the approval by the independent shareholders, which has been obtained on 13 October 2017.

Unvested Awarded Shares do not confer rights on the holders to receive dividends or to vote at general meetings of the Company.

The Share Award Scheme has expired on 16 March 2026. Since the Adoption Date and up to 16 March 2026, 103,289,988 Shares in aggregate have been granted under the Share Award Scheme of the Company, of which 102,946,488 Shares had been vested, and 343,500 Shares had been forfeited.

As at 30 June 2026, an aggregate of 1,710,704 Awarded Shares (as at 31 December 2025: 1,710,704 Awarded Shares) were unvested and deemed as returned shares. Accordingly, an amount of RMB705,000 (as at 31 December 2025: RMB705,000) was charged to the Shares held for the Share Award Scheme reserve.

From 1 January 2026 to 16 March 2026, no Award has been granted, vested, cancelled, lapsed or deducted. Nor were there any outstanding Awards granted under the Share Award Scheme as at 1 January 2026 and/or 16 March 2026.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

17. SHARE OPTION SCHEME

The Company operates a share option scheme (the "Share Option Scheme") for the purpose of recognising and providing incentives and rewards to eligible participants who contribute to the success of the Group's operations, helping the Group in retaining its existing employees, recruiting additional employees and providing them with a direct economic interest in attaining the long-term business objectives of the Group. Eligible participants of the Share Option Scheme include employees of the Company or any of its subsidiaries (including any executive and non-executive director or proposed executive and non-executive director of the Company), adviser, consultant, agent, contractor, client or supplier of any member of the Group or any other person whom the Board in its sole discretion considers may contribute or have contributed to the Group. The Share Option Scheme became effective on 25 June 2015, and the Share Option Scheme will remain valid for a period of 10 years from the date of its adoption and expired on 24 June 2025.

The total number of shares of the Company which may be issued upon exercise of all share options to be granted under the Share Option Scheme and any other schemes of the Company must not in aggregate exceed 10% of the shares of the Company in issue on the date of approval of each of the Share Option Scheme. The 10% limit may be refreshed with the approval by ordinary resolution of the shareholders. The maximum number of shares of the Company which may be issued upon exercise of all outstanding share options granted and yet to be exercised under the Share Option Scheme and any other schemes of the Company must not exceed 30% of the shares of the Company in issue from time to time. The maximum number of shares issued or to be issued upon exercise of share options granted to any one participant in a 12-month period shall not exceed 1% (or 0.1% for any substantial shareholder, independent non-executive director or other associates, see the paragraph below) of the issued shares of the Company.

Share options granted to a director, chief executive or substantial shareholder of the Company, or to any of their associates are subject to approval in advance by the independent non-executive directors. In addition, any share options granted to a substantial shareholder or an independent non-executive director of the Company, or to any of their associates, in excess of 0.1% of the shares of the Company in issue at any time and with an aggregate value (based on the price of the Company's shares at the date of grant) in excess of HK$5 million, within any 12-month period, are subject to shareholders' approval in advance in a general meeting.

The offer of a grant of share options may be accepted upon payment of a non-refundable nominal consideration of HK$1.00 by each grantee. The Share Option Scheme does not specify any minimum holding period but the Board has the authority to determine the minimum period for which a share option in respect of some or all of the Shares forming the subject of the share options must be held before it can be exercised. The exercise period of the share options granted is determinable by the directors, and commences on a specified date and ends on a date which is not later than ten years from the date of grant of the relevant share option.

The exercise price of a share option to subscribe for shares of the Company is determinable by the directors, but may not be less than the highest of (i) the closing price of the Company's shares on the Stock Exchange on the date of grant; (ii) the average closing price of the Company's shares on the Stock Exchange for the five trading days immediately preceding the date of grant; and (iii) the nominal value of the Company's shares.

Share options do not confer rights on the holders to receive dividends or to vote at general meetings of the Company.

The fair value of the share options granted during 2016 was RMB18,502,000 (HK$0.28 each). 32,806,987 share options were expired on 17 March 2022, and the share option reserve was transferred to retained profits accordingly.

According to the scheme limit of the Share Option Scheme as refreshed at the annual general meeting held on 11 May 2016, the total number of share options that may be further granted by the Company is nil.

The Share Option Scheme has expired on 24 June 2025, after which no further share options can be granted pursuant to the Share Option Scheme. As at 30 June 2026, the Company had no outstanding share options.

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

18. COMMITMENTS

The Group had the following capital commitments as at 30 June 2026:

	30 June 2026 (Unaudited) RMB'000	31 December 2025 (Audited) RMB'000
Contracted, but not provided for:		
Plant and machinery	**41,170**	36,797

19. RELATED-PARTY TRANSACTIONS AND BALANCES

(a) Transactions with related parties

In addition to the transactions detailed elsewhere in the financial statements, the Group had the following transactions with related parties, which were categorised as transactions conducted with TCL Technology and the then affiliates and TCL Industries Holdings Co., Ltd. ("TCL Holdings") and the then affiliates during the Interim Period:

	For the six months ended 30 June	
	2026 (Unaudited) RMB'000	2025 (Unaudited) RMB'000
TCL Technology and the then affiliates:		
Sales of goods and rendering of services	**1,549,278**	1,491,004
Sales of raw materials and samples	**52,181**	88,045
Purchase of goods and accepting services	**976,917**	1,077,738
Rental and other related charges	**491**	11,863
Interest income	**7,836**	8,828
Guarantee fee	**5**	6
Provision of human resources-related services	**5,488**	–
Receiving human resources-related services	**82,650**	52,229
Technical service	**7,875**	–
Purchases of plant, vehicles, furniture and fixtures	**33,254**	–
	2,715,975	2,729,713
TCL Holdings and the then affiliates:		
Sales of goods and rendering of services	**252,605**	267,712
Sales of raw materials and samples	**505**	12,996
Purchase of goods and accepting services	**534,031**	673,171
Purchases of plant, vehicles, furniture and fixtures	**3,009**	4,130
Rental and other related charges	**1,547**	–
	791,697	958,009

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

19. RELATED-PARTY TRANSACTIONS AND BALANCES (Continued)

(b) Other transactions with related parties

The Company's ultimate holding company provided nil guarantee on certain bank loans of the Group (31 December 2025: nil) as at the end of the Interim Period.

(c) Outstanding balances with related parties

	Due from related companies		Due to related companies	
	30 June 2026	31 December 2025	**30 June 2026**	31 December 2025
	(Unaudited)	(Audited)	**(Unaudited)**	(Audited)
	RMB'000	*RMB'000*	***RMB'000***	*RMB'000*
Current:				
TCL Technology and the then affiliates:	**1,295,020**	1,899,073	**689,706**	532,041
TCL Holdings and the then affiliates:	**102,731**	128,094	**177,779**	176,881
	1,397,751	2,027,167	**867,485**	708,922
Non-current:				
TCL Technology and the then affiliates:	**220,000**	220,000	**–**	–
	1,617,751	2,247,167	**867,485**	708,922

As at 30 June 2026, the current balance with the immediate holding company, an affiliate of TCL Technology, included an amount of RMB33,267,000 (31 December 2025: RMB35,034,000) relating to the reimbursement for the listing expense which was paid by the immediate holding company on behalf of the Company. The remaining balances with TCL Technology and the then affiliates and TCL Holdings and the then affiliates are mainly trading balances which are repayable on credit terms similar to those offered to the major customers of the Group.

(d) Compensation of key management personnel of the Group

	For the six months ended 30 June	
	2026	2025
	(Unaudited)	(Unaudited)
	RMB'000	*RMB'000*
Short-term employee benefits	**1,514**	1,519

NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)
30 June 2026

20. TRANSFERS OF FINANCIAL ASSETS

Transferred financial assets that are not derecognised in their entity

As part of its normal business, the Group entered into trade receivable factoring arrangements and transferred certain trade receivables to banks for cash. In the opinion of the directors, the Group retained substantially all risks and rewards of the transferred trade receivables, and accordingly, it continued to recognise the full carrying amounts of the transferred trade receivables and the associated liabilities which were the collateralised bank advances. Subsequent to the transfer, the Group did not retain any rights on the use of the trade receivables, including the sale, transfer or pledge of the trade receivables to any other third parties.

At 30 June 2026, the Group did not retain any rights on the use of certain bills receivable discounted to banks in exchange for cash (the "Discounted Bills") (31 December 2025: nil). In the opinion of the Directors, the Group had retained the substantial risks and rewards, which include default risks relating to such Discounted Bills, and accordingly, it continued to recognise the full carrying amount of the Discounted Bills and the associated interest-bearing bank borrowings.

21. APPROVAL OF THE FINANCIAL INFORMATION

The interim condensed consolidated financial information was approved and authorised for issue by the Board on 27 August 2026.

INDUSTRY REVIEW

In the first half of 2026, the smartphone market continued to face sustained headwinds. The ongoing memory supply shortage drove up the costs for critical components, prompting smart devices brands to optimise their product mix and adjust retail pricing in order to enhance profitability. At the same time, most manufacturers adopted a cautious approach to order placement and production scaling, leading to a marked slowdown in inventory replenishment for entry-level models. According to the latest research report from Omdia, global smartphone shipments in the second quarter of 2026 declined by 4% year-on-year. Meanwhile, the Chinese smartphone market demonstrated a certain degree of resilience, with domestic shipments in the Chinese Mainland reaching approximately 66.1 million units in the second quarter of 2026, representing a year-on-year decrease of 2%.

The panel industry also experienced increasing upstream cost pressures in the first half of 2026, with small and medium-sized panels particularly affected by price increases resulting from memory chips shortage. According to data from CINNO Research, demand in the global smartphone panel market remained sluggish in the second quarter of 2026. Amid ongoing economic uncertainties, amorphous silicon liquid crystal display ("a-Si LCD") panels, leveraging their cost advantages competitiveness, continued to provide some support for the entry-level market segment, with near-term prices holding steady. However, faced with rising upstream costs and a more cautious approach to procurement among brand customers, the profitability potential for the panel industry has been significantly constrained.

BUSINESS REVIEW

During the Review Period, driven by the product diversification strategy and the steady growth in orders from brand customers, the Group's total sales volume increased by 39.4% year-on-year to 43.0 million units, driving the Group's total revenue up by 12.4% year-on-year to RMB3,564.7 million. During the Review Period, the growth in revenue was primarily driven by increased sales volume, which outpaced overall revenue growth. This was mainly attributable to a shift in product mix and a decline in the average selling price of sales products amid intensifying market competition, with the Group's average selling price decreasing by 6.7% year-on-year to RMB81.6 per unit.

During the Review Period, the average selling prices of the Group's various product categories generally came under pressure, affected by an environment of declining market prices and shifts in product mix. Nevertheless, sales volume growth rates varied across segments, leading to a mixed overall business performance. The overall sales performance of tablet modules was particularly outstanding, with sales volume increasing by 175.5% year-on-year to 16.6 million units. Despite a decline in average selling price attributable to changes in product mix, revenue from this segment increased by 57.8% year-on-year to RMB2,350.6 million, making it the Group's main growth engine during the first half of the year. Sales of mobile phone modules increased by 6.5% year-on-year to 26.5 million units, though revenue from this segment decreased by 4.0% year-on-year to RMB1,160.0 million, mainly due to lower average selling prices. Overall, while maintaining the scale of its existing brand customer base, the Group proactively expanded its medium-sized module businesses, including tablet modules, thereby effectively offsetting downward pricing pressure.

During the Review Period, the Group continued to drive rapid growth in its core businesses, thereby achieving economies of scale that significantly reduced unit production costs. As a result, the Group recorded a gross profit of RMB190.0 million, with a gross profit margin of 5.3%, representing a year-on-year increase of 1.6 percentage points. However, exchange losses widened as translation losses on foreign-currency-denominated assets increased amid RMB exchange rate fluctuations. At the same time, the Group stepped up its research and development (R&D) efforts, resulting in a corresponding rise in R&D expenses. As a combined result of these factors, profit attributable to owners of the parent for the Review Period amounted to RMB43.2 million, representing a decrease of 15.4% year-on-year. Despite the decline in net profit, the profitability of the Group's core businesses remained solid.

Sales volume(Note) of the Group by product segment during the Review Period and their respective year-on-year changes are as follows:

(Unaudited)	For the six months ended 30 June				Change
	2026		2025		
	'000 units	%	'000 units	%	
Sales of Products					
Mobile Phone Modules	**26,465.4**	**61.5%**	24,853.8	80.5%	+6.5%
Tablet Modules	**16,570.9**	**38.5%**	6,015.8	19.5%	+175.5%
Total	**43,036.3**	**100.0%**	30,869.6	100.0%	+39.4%

Note: Effective from the 2026 interim report of the Company, the Group will optimise and adjust its product classification for presentation purpose as follows: (1) sales volume of "Sales of Products - Commercial Display Products" will be merged into "Sales of Products – Tablet Modules"; (2) sales volume of "Sales of Products - Parts and Others" and "Other Services" as appeared in the 2025 annual report of the Company will no longer be separately reported to provide a more focused overview of the performance of the Group's core products.

Revenue(Note) of the Group by product segment during the Review Period and their respective year-on-year changes are as follows:

(Unaudited)	For the six months ended 30 June				Change
	2026		2025		
	RMB million	%	RMB million	%	
Sales of Products					
Mobile Phone Modules	**1,160.0**	**32.5%**	1,208.3	38.1%	–4.0%
Tablet Modules	**2,350.6**	**66.0%**	1,489.6	47.0%	+57.8%
Other Products and services	**54.1**	**1.5%**	472.7	14.9%	–88.5%
Total	**3,564.7**	**100.0%**	3,170.6	100.0%	+12.4%

Note: Effective from the 2026 interim report of the Company, the Group will optimise and adjust its product classification as follows: (1) revenue from "Sales of Products - Commercial Display Products" will be merged into "Sales of Products - Tablet Modules"; (2) revenue from "Sales of Products - Parts and Others" and "Other Services" as appeared in the 2025 annual report of the Company will be combined into "Other Products and Services" for presentation purpose.

Revenue by geographical segment and their respective year-on-year comparisons

(Unaudited)	For the six months ended 30 June				Change
	2026		2025		
	RMB million	%	RMB million	%	
Chinese Mainland	**2,392.4**	**67.1%**	2,911.4	91.8%	–17.8%
Hong Kong	**1,172.3**	**32.9%**	259.2	8.2%	+352.3%
Total	**3,564.7**	**100.0%**	3,170.6	100.0%	+12.4%

OUTLOOK

Looking ahead, the slowdown in global macroeconomic growth will continue to weigh on the consumer electronics industry. Affected by elevated memory chip costs and soft end-user consumption, the smartphone market is expected to remain on a downward trajectory. According to forecasts by International Data Corporation, smartphone shipments in the Chinese Mainland market may decline by up to 20% year-on-year in the second half of 2026. In the small and medium-sized panel market, overall industry growth momentum is expected to slow down, constrained by contracting end-user demand and increasingly conservative procurement strategies adopted by brand customers. Meanwhile, market demand is undergoing structural changes. Leveraging their cost advantages, a-Si LCD panels are expected to continue providing relatively stable demand support in the after-sales repair market as well as in medium-sized tablet applications.

In response to changes in the market environment, the Group will continue to deepen its synergies with the t9 production line of TCL China Star Optoelectronics Technology Co., Ltd., fully leveraging the advantages of its integrated panel-and-module business model to jointly enhance product competitiveness and supply chain efficiency, thereby maintaining deep cooperative relationships with first-tier brand customers. Looking ahead to the second half of 2026, the Group will maintain the scale of its existing brand customer base while actively expanding its medium-sized businesses such as tablet modules. Through optimising the product portfolio, strengthening cost control and deepening strategic cooperation, the Group aims to smoothly navigate the rising memory chip price-cycle, further reinforce its operational resilience, and strive to create sustainable value for shareholders while laying a solid foundation for stable and long-term development.

FINANCIAL REVIEW

Liquidity and Financial Resources

During the Review Period, the Group's principal financial instruments comprised cash and cash equivalents, short-term deposits and time deposits. The main objective for the use of these financial instruments is to maintain a continuity of funding and flexibility at the lowest cost possible.

The Group's cash and cash equivalents balance as at 30 June 2026 amounted to RMB235.8 million, of which 82.8% was in US dollar, 17.2% was in RMB. The Group's treasury deposits balance as at 30 June 2026 amounted to RMB748.4 million, such deposits were placed with TCL Technology Group Corporation ("TCL Technology") and its subsidiaries pursuant to the Master Financial Services (2026-2028) Agreement dated 13 October 2025 entered into among the Company, TCL Technology and TCL Technology Finance Co., Ltd.* (TCL 科技集團財務有限公司).

As at 30 June 2026, the Group had no interest-bearing bank loans and other borrowings.

As at 30 June 2026, total equity attributable to owners of the parent was RMB1,279.5 million (31 December 2025: RMB1,223.9 million), and the gearing ratio was nil (31 December 2025: nil). The gearing ratio was calculated based on the Group's total interest-bearing loans (including bank borrowings and other borrowings) divided by total assets.

Pledge of Assets

As at 30 June 2026, no asset of the Group was pledged (31 December 2025: nil).

Capital Commitments and Contingent Liabilities

	30 June 2026 (Unaudited) *RMB'000*	31 December 2025 (Audited) *RMB'000*
Contracted, but not provided for:		
Plant and equipment	**41,170**	36,797

As at 30 June 2026, the Group had no significant contingent liabilities (31 December 2025: nil).

Foreign Exchange Risk

The Group's business and operations is facing the international market, thus it is inevitable for the Group to be exposed to the risk arising from foreign exchange transactions and conversion.

The Group is committed to striking a balance among trades, assets and liabilities that are denominated in foreign currencies to achieve a natural hedging effect. The Group also used forward currency contracts to reduce the foreign currency exposures. In addition, pursuant to the principle of prudent financial management, the Group has not conducted or engaged in any high-risk derivative transactions during the Review Period.

Pending Litigation

The Group had not been involved in any material litigation during the Review Period.

Significant Investments Held

There was no significant investment held by the Group as at 30 June 2026.

Material Acquisitions and Disposals

The Group did not undertake any material acquisition or disposal of subsidiaries, associates or joint ventures during the Review Period.

Future Plans For Material Investments or Capital Assets

As at 30 June 2026, the Group did not have any concrete plans for material investments or capital assets for the second half of the year 2026.

Employees and Remuneration Policies

As at 30 June 2026, the Group had a total of 3,920 employees. During the Review Period, the total staff costs amounted to approximately RMB245.1 million. The Group aims to provide employees with reasonable, legal and competitive compensation, bonus and welfare by offering remuneration packages which are regularly updated based on local gross domestic product (GDP) growth and the latest laws and regulations. Training and development programmes are also provided on an on-going basis to employees of the Group. During the Review Period, the Company has also reviewed the remuneration policy with reference to the existing legislations, market conditions, as well as the performances of employees and the Company. In order to align the interests of staff with those of shareholders, the Company may grant share options and share awards to relevant grantees, including employees of the Group, under the Company's share option and share award scheme respectively.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2026, the interests and/or short position of the Directors and chief executives of the Company in Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong, hereinafter the "SFO")), as recorded in the register required to be kept by the Company pursuant to section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix C3 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules"), were as follows:

Interests in Associated Corporation of the Company – Long Positions

TCL Technology Group Corporation (Note 1)

Name of Director	Nature of interest	Number of Ordinary Shares held		Number of Shares Held under Equity Derivatives	Total	Approximate Percentage of Issued Share Capital of TCL Technology *(Note 3)*
		Personal Interests	Other interests *(Note 2)*			
LIAO Qian	Beneficial owner	2,889,979	354,285	–	3,244,264	0.0156%
XI Wenbo	Beneficial owner	449,359	108,585	–	557,944	0.0027%
ZHANG Feng	Beneficial owner	1,353,567	155,796	–	1,509,363	0.0073%
ZHANG Caili	Beneficial owner	74,097	90,487			
	Interest of spouse	18,986	9,002	–	192,572	0.0009%
Hai Hong	Beneficial owner	31,519	34,864	–	66,383	0.0003%

Notes:

1. TCL Technology, a joint stock limited company established under the laws of the PRC, is the ultimate controlling shareholder of the Company.

2. These interests are incentive shares that have been granted to the relevant Director and their spouses under the incentive scheme adopted by TCL Technology and were not vested as at 30 June 2026.

3. Such percentage was calculated based on the number of issued shares of TCL Technology as at 30 June 2026, being 20,800,862,447 shares in issue, as informed by TCL Technology.

Save as disclosed above, as at 30 June 2026, none of the Directors nor the chief executives of the Company had registered an interest and/or short position in the Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) that were required to be recorded pursuant to section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30 June 2026, the interests and short positions of the persons (other than a Director or chief executive of the Company) in the Shares or underlying Shares as recorded in the register of interests required to be kept by the Company pursuant to section 336 of the SFO were as follows:

Long position in shares of the Company

Name of Shareholder	Nature of Interest	Number of Shares held	Approximate Percentage of Issued Share Capital of the Company *(Note 3)*
TCL Technology	Interest of controlled corporation	1,357,439,806 *(Note 1)*	64.20%
TCL China Star Optoelectronics Technology Co., Ltd.	Interest of controlled corporation	1,357,439,806 *(Note 2)*	64.20%

Notes:

1. For the purposes of Part XV of the SFO, TCL Technology is deemed to be interested in 1,357,439,806 Shares, all of which are indirectly held through High Value Ventures Limited, a wholly-owned subsidiary of China Star Optoelectronics International (HK) Limited, which in turn is wholly owned by TCL China Star Optoelectronics Technology Co., Ltd. ("TCL CSOT") which is owned as to 81.60% by TCL Technology as at 30 June 2026.

2. For the purposes of Part XV of the SFO, TCL CSOT is deemed to be interested in 1,357,439,806 Shares, all of which are indirectly held through High Value Ventures Limited, a wholly-owned subsidiary of China Star Optoelectronics International (HK) Limited, which in turn is wholly-owned by TCL CSOT as at 30 June 2026.

3. Such percentage was calculated based on the total number of Shares in which each of the substantial shareholders was interested as disclosed on the website of the Stock Exchange against the number of issued shares of the Company as at 30 June 2026, being 2,114,307,929 Shares.

4. As at 30 June 2026, the following Directors were directors/employees of a company which had an interest in the Shares and underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

   (a) Mr. LIAO Qian was also an executive director, senior vice president and secretary of the board of directors of TCL Technology;

   (b) Mr. Zhang Feng was also the senior vice president of TCL CSOT;

   (c) Mr. XI Wenbo was also the vice president and head of financial centre of TCL CSOT;

   (d) Mr. Zhang Caili was also the vice president and general manager of the manufacturing centre of TCL CSOT; and

   (e) Mr. Hai Hong was also the general manager of China Display Optoelectronics Technology (Huizhou) Company Limited* (華顯光電技術(惠州)有限公司，a subsidiary of the Company).

Save as disclosed above, as at 30 June 2026, no person, other than the Directors and chief executives of the Company whose interests or short positions are set out in the section "Directors' and chief executives' interests and short positions in shares, underlying shares and debentures" above, had notified the Company of an interest or short position in the Shares or underlying Shares that was required to be recorded pursuant to section 336 of the SFO.

SHARE AWARD SCHEME

The Board resolved to adopt the share award scheme ("Share Award Scheme") with effect from 17 March 2016. The purposes and objectives of the Share Award Scheme are to recognise and motivate the contribution of its participants and to provide them with incentives, to help the Company in retaining its existing employees and attracting and recruiting suitable personnel as additional employees for further development of the Group, and to provide them with a direct economic interest in attaining the long-term business objectives of the Company. The specific mandate for the issuance and allotment of new shares as awarded Shares pursuant to the Share Award Scheme was subsequently approved by the shareholders of the Company during the special general meeting of the Company on 11 May 2016. On 9 August 2017, the Share Award Scheme was amended by the Board, pursuant to which, the Board may accelerate the vesting of the unvested awarded Shares for grantees on a date prior to the original vesting date and waive or alter any or all of the vesting conditions attached to such awarded Shares. The Share Award Scheme had a scheme period of 10 years from the adoption date and has expired on 16 March 2026. The Share Award Scheme had not been amended according to the latest amendments to Chapter 17 of the Listing Rules which took effect from 1 January 2023. Upon expiry of the Share Award Scheme on 16 March 2026, no further award will be made but in respect of any award which has been granted but not yet vested, the provisions of the Share Award Scheme shall remain in full force and effect in all other respect.

Pursuant to the terms of the Share Award Scheme, the Board may, from time to time, at its sole and absolute discretion designate an award ("Award" and collectively "Awards") to be made to a selected participant ("Selected Person" and collectively "Selected Persons"). Participants of the Share Award Scheme cover any employee, adviser, consultant, agent, contractor, client or supplier of any member of the Group and any employee or officer of any affiliated company (i.e. TCL Technology and its subsidiaries and companies which, in accordance with the generally accepted accounting principles in the PRC, is recorded as an affiliated company in the financial statements of TCL Technology, which shall include any companies in which TCL Technology is directly or indirectly interested in not less than 20% of its issued share capital (or in case such companies have no share capital, a power to exercise or control the exercise of not less than 20% of voting in its members'meeting)) whom the Board in its sole discretion considers may contribute or have contributed to the Group.

Awards may be satisfied by (i) existing shares to be acquired by the trustee engaged by the Company for the purpose of administrating the Share Award Scheme (the "Trustee"), from the market, or (ii) new shares to be allotted and issued to the Trustee by the Company, in both case the costs of which will be borne by the Company, and will be held on trust by the Trustee for the Selected Persons until the end of each vesting period subject to fulfilment of the vesting conditions (if any) in accordance with the provisions of the Share Award Scheme.

Subject to the refreshment of the scheme limit and the adjustment in the event of consolidation or subdivision of shares, the Board shall not make any further award of awarded Shares which will result in: (i) the aggregate number of the Shares awarded under the Share Award Scheme exceeding 10% of the issued Share capital of the Company as at the date of adoption of the Share Award Scheme (i.e. 172,149,980 Shares); and (ii) the aggregate number of the Shares held by public Shareholders falling below the minimum percentage as prescribed under the Listing Rules.

Unless otherwise approved by the Shareholders and subject to the adjustment in the event of consolidation or subdivision of Shares, the aggregate number of new Shares to be granted as awarded Shares in each financial year shall not exceed 3% of the total number of issued Shares as at the date of approval of the Share Award Scheme (i.e. 51,644,994 Shares) or the latest new approval date (i.e. latest date on which the relevant Shareholders' approval of the refreshed scheme limit is obtained), as the case may be.

Unless otherwise approved by the Shareholders and subject to the adjustment in the event of consolidation or subdivision of Shares, the maximum number of Shares which may be awarded to (i.e. the maximum entitlement of) any one participant in a 12-month period shall not exceed 1% of the issued share capital of the Company as at the adoption date of the Share Award Scheme (i.e. 17,214,998 Shares) or the latest new approval date (i.e. latest date on which the relevant Shareholders' approval of the refreshed scheme limit is obtained), as the case may be, provided that the aggregate interests of the connected persons in the Share Award Scheme shall at all time be less than 30%.

The Share Award Scheme does not specify any minimum vesting period. Pursuant to the Share Award Scheme, the Board has the authority to determine, among other things, the vesting period and schedule, the number and form of awarded Shares, and the terms and conditions for each grant of Award in respect of the Awards. In general, the grantees of the Award are not required to pay for the awarded Shares.

During the six months ended 30 June 2026, no Award had been granted, vested, cancelled, lapsed or deducted. There was no outstanding or unvested Award granted under the Share Award Scheme as at 1 January 2026 and as at 30 June 2026.

Since the adoption date of the Share Award Scheme and up to its expiry on 16 March 2026, 103,289,988 Shares in aggregate have been granted under the Share Award Scheme, of which 102,946,488 Shares had been vested, and 343,500 Shares had been forfeited. Accordingly, as at 1 January 2026, an aggregate of 68,859,992 awarded Shares were available for grant in the form of existing Shares or new Shares under the existing scheme mandate/scheme limit of the Share Award Scheme. Therefore, an aggregate of 68,859,992 Shares could be issued under the Share Award Scheme as at 1 January 2026, which represented approximately 3.26% of the issued Shares as at 1 January 2026. As no more Awards can be granted upon expiry of the Share Award Scheme on 16 March 2026, the number of awarded Shares available for grant in the form of existing Shares or new Shares under the Share Award Scheme on 30 June 2026 was nil. Therefore, no Shares can be issued under the Share Award Scheme, which represented 0% of the issued Shares as at 30 June 2026 and 14 September 2026, being the latest practicable date of this interim report. For further details, please see note 16 to the financial statements.

During the six months ended 30 June 2026, the Company has not granted any Awards under the Share Award Scheme. As disclosed above, as at 1 January 2026 and 30 June 2026, no Award was outstanding/unvested and hence no Shares may be issued pursuant thereto during the six months ended 30 June 2026.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the heading "Directors' and chief executives' interests and short positions in shares, underlying shares and debentures" and the Share Award Scheme as disclosed in the section "Share Award Scheme" and under notes 16 and 17 to the financial statements in this interim report, at no time during the six months ended 30 June 2026 were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Director or his/her spouse or children under 18 years of age, or were any such rights exercised by them; nor was the Company, or any of its subsidiaries, holding companies or fellow subsidiaries a party to any arrangement to enable the Directors to acquire such rights in the Company or any other body corporate.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the six months ended 30 June 2026 (for the six months ended 30 June 2025: Nil).

CHANGE OF PARTICULARS OF THE DIRECTORS

As at 14 September 2026, being the latest practicable date for ascertaining information for the purpose of this section, there are no changes to the particulars of Directors since the publication date of the 2025 annual report of the Company, which are required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules.

PURCHASE, REDEMPTION OR SALE OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the six months ended 30 June 2026.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

During the six months ended 30 June 2026, the Company has complied with the code provisions (the "Code Provisions") as set out in Part 2 of the Corporate Governance Code under Appendix C1 to the Listing Rules, except for the following deviation:

Under Code Provision C.6.1, the company secretary should be an employee of the issuer and have day-to-day knowledge of the issuer's affairs.

The company secretary of the Company, Ms. CHEUNG Bo Man ("Ms. CHEUNG"), being a practising solicitor in Hong Kong and a partner of the Company's legal advisor, is not an employee of the Company.

During the six months ended 30 June 2026, the Company has assigned Ms. Clara SIU, the Vice Director of Finance and Investor Relations Department of the Company as the contact person with Ms. CHEUNG to ensure that information in relation to the performance, financial position and other major developments of the Group are speedily delivered to Ms. CHEUNG, to enable her to get hold of the Group's development promptly without material delay. With her expertise and experience, the Company is confident that having Ms. CHEUNG as its company secretary is beneficial to the Group's compliance with the relevant board procedures, applicable laws, rules and regulations.

Save as disclosed above, none of the Directors is aware of any information which would reasonably indicate that the Company has not, throughout the six months ended 30 June 2026, fully complied with the Code Provisions.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Board has adopted a code of conduct regarding Directors' securities transactions on terms no less exacting than the required standard as set out in the Model Code. Specific enquiries have been made with all Directors and all of them have confirmed that they have complied with the standard set out in the Model Code and the Company's code of conduct regarding Directors' securities transactions during the six months ended 30 June 2026.

AUDIT COMMITTEE

The Company has established an audit committee for the purposes of reviewing and providing supervision over the Group's financial reporting process and internal control procedures. The audit committee currently comprises four members, namely Ms. HSU Wai Man, Helen (as the chairperson), Mr. LI Yang, Mr. XU Yan and Ms. YANG Qiulin, all of whom are independent non-executive Directors. The Group's unaudited interim condensed consolidated financial statements for the six months ended 30 June 2026 have been reviewed by the audit committee, which is of the opinion that the preparation of such financial information complies with the applicable accounting standards, the requirements under the Listing Rules and any other applicable legal requirements, and that adequate disclosures have been made.

On behalf of the Board
LIAO Qian
Chairman

Hong Kong, 27 August 2026