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*Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated September 11, 2026 (the "**Prospectus**") issued by Transwarp Technology (Shanghai) Co., Ltd. (星環信息科技(上海)股份有限公司) (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or invitation to induce an offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the "**Regulation S**")) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.*

Potential investors of the Offer Shares should note that the Sponsor and the Sole Sponsor-Overall Coordinator (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination" in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Monday, September 21, 2026).

星環科技

Transwarp Technology (Shanghai) Co., Ltd.

星環信息科技(上海)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6727)

ANNOUNCEMENT OF OFFER PRICE

We refer to the Prospectus issued by the Company on September 11, 2026.

On September 17, 2026, the Offer Price was determined at HK$49.00 per H Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%).

The Company expects to announce details of the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering, the basis of allocations of the Hong Kong Offer Shares and the results of allocations in the Hong Kong Public Offering on Friday, September 18, 2026 in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — B. Publication of Results" in the Prospectus.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, September 21, 2026 (Hong Kong time), dealings in the H Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Monday, September 21, 2026 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 6727.

By order of the Board
Transwarp Technology (Shanghai) Co., Ltd.
Mr. SUN Yuanhao
Chairman and Executive Director

Hong Kong, September 17, 2026

As of the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Sun Yuanhao, Mr. Lv Cheng, Mr. Zhu Junchen, Ms. Wen Ye, Mr. Zhang Liming and Ms. Li Yiduo as executive Directors; (ii) Mr. Huang Yihua, Mr. Ma Dongming and Mr. Liu Dong as independent non-executive Directors; and (iii) Ms. Liu Jin as proposed independent non-executive Director.