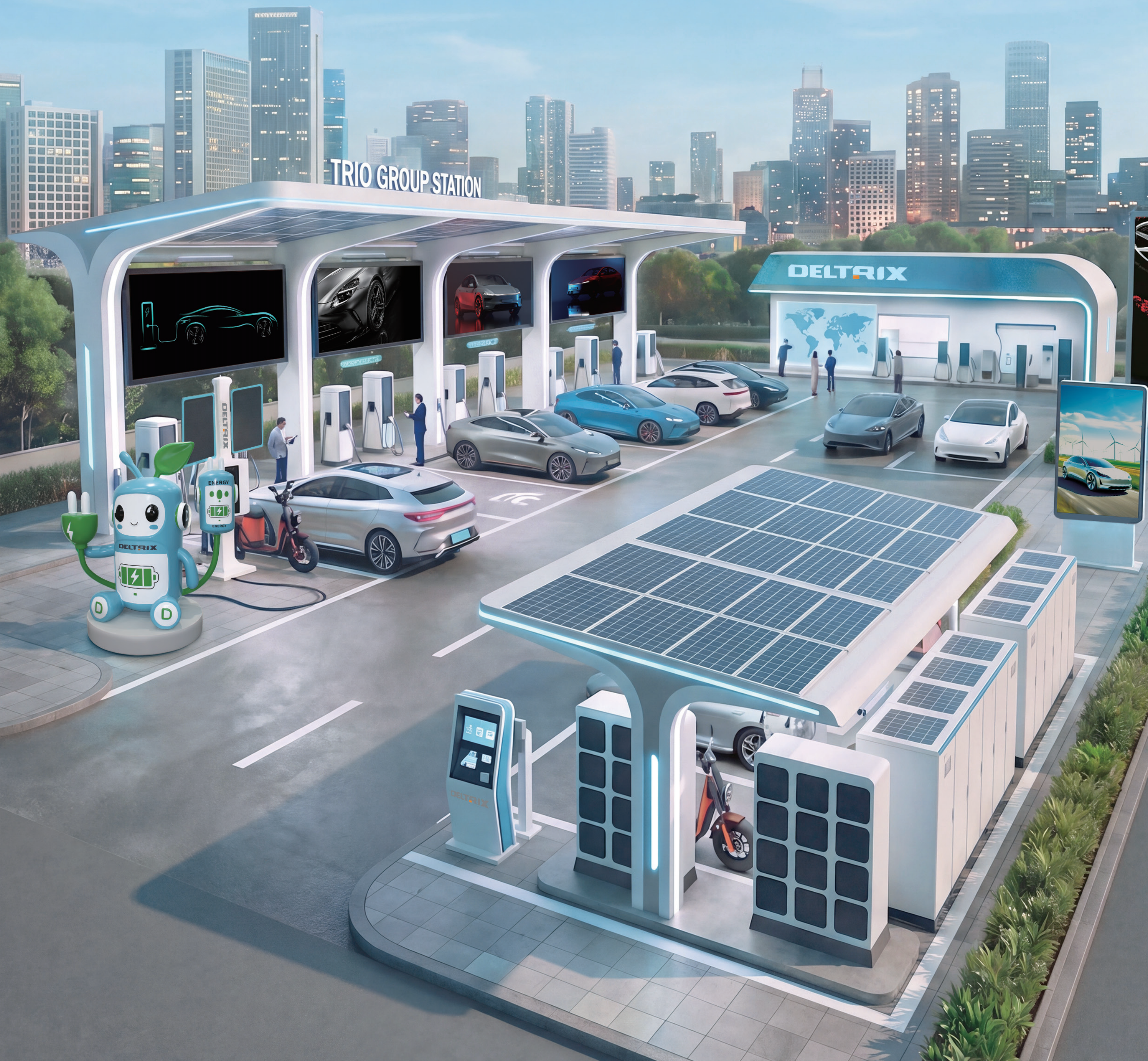
Trio Industrial Electronics Group Limited
致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability) (於香港註冊成立的有限公司)

Stock Code 股份代號 : 1710

2026 INTERIM REPORT 中期報告



POWERING THE eWORLD
注動力 建未來

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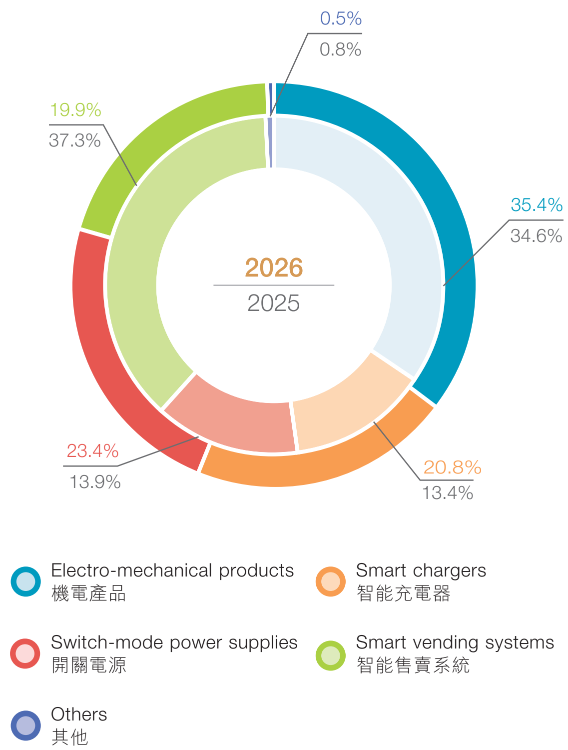
Revenue	收益	**337,451**	404,711	-16.6%
Gross profit	毛利	**64,743**	76,064	-14.9%
Loss before income tax	除所得税前虧損	**(20,532)**	(16,910)	+21.4%
Loss for the period attributable to owners of the Company	本公司擁有人應佔期內虧損	**(20,451)**	(14,757)	+38.6%
Loss per share	每股虧損			
– Basic and diluted (in HK cents)	－基本及攤薄（港仙）	**(2.05)**	(1.48)	+38.5%
Dividends per share	每股股息			
– Interim (in HK cent)	－中期（港仙）	**0.8**	0.6	

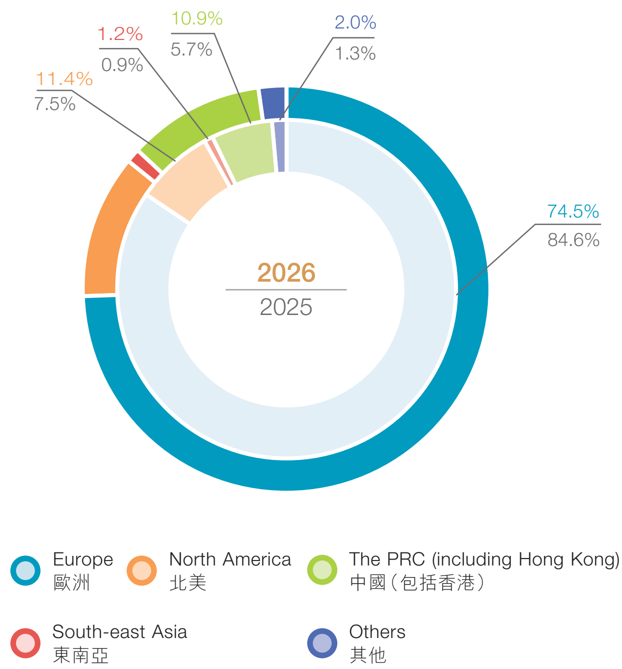
		30 June 2026 二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	31 December 2025 二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）	Change 變動
Assets and liabilities	**資產及負債**			
Total assets	資產總值	**675,304**	650,891	+3.8%
Total liabilities	負債總值	**329,986**	283,769	+16.3%
Net assets	資產淨值	**345,318**	367,122	-5.9%
Equity attributable to owners of the Company	本公司擁有人應佔權益	**345,318**	367,122	-5.9%

FINANCIAL HIGHLIGHTS
財務摘要

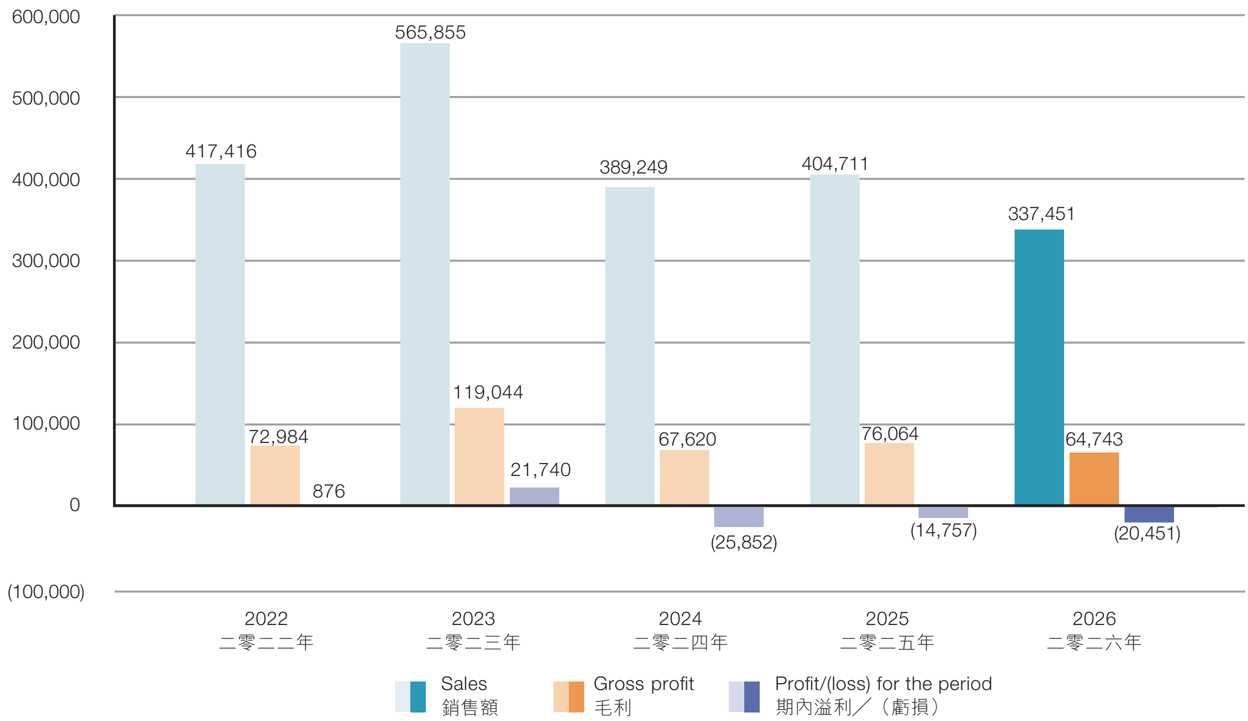
Sales by Product Category for the Six Months Ended 30 June 2026 and 2025
截至二零二六年及二零二五年六月三十日止六個月以產品類別分類的銷售額



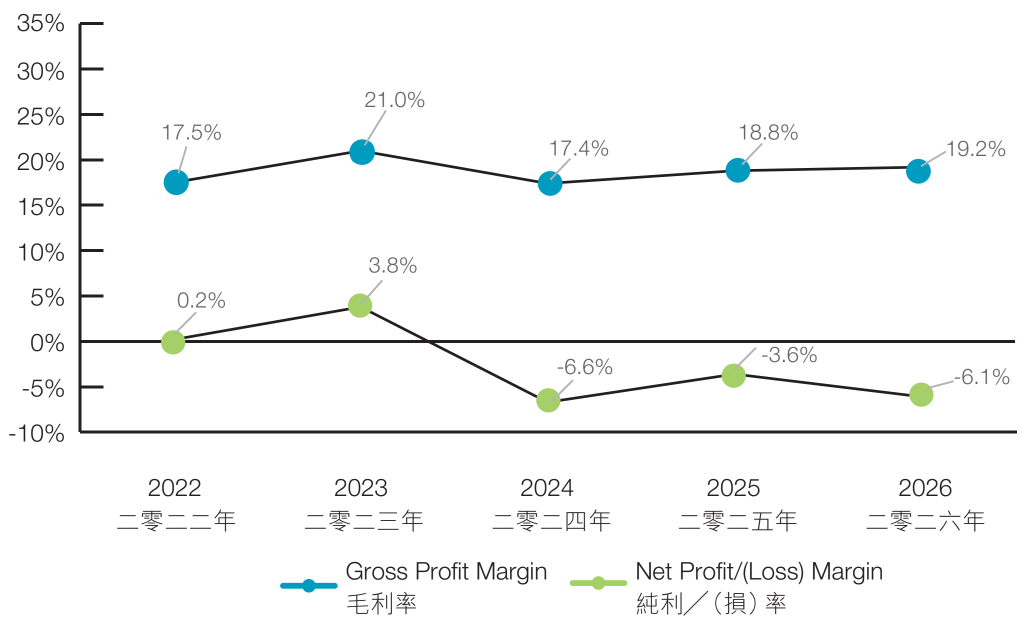
Sales by Region for the Six Months Ended 30 June 2026 and 2025
截至二零二六年及二零二五年六月三十日止六個月以地理位置分類的銷售額



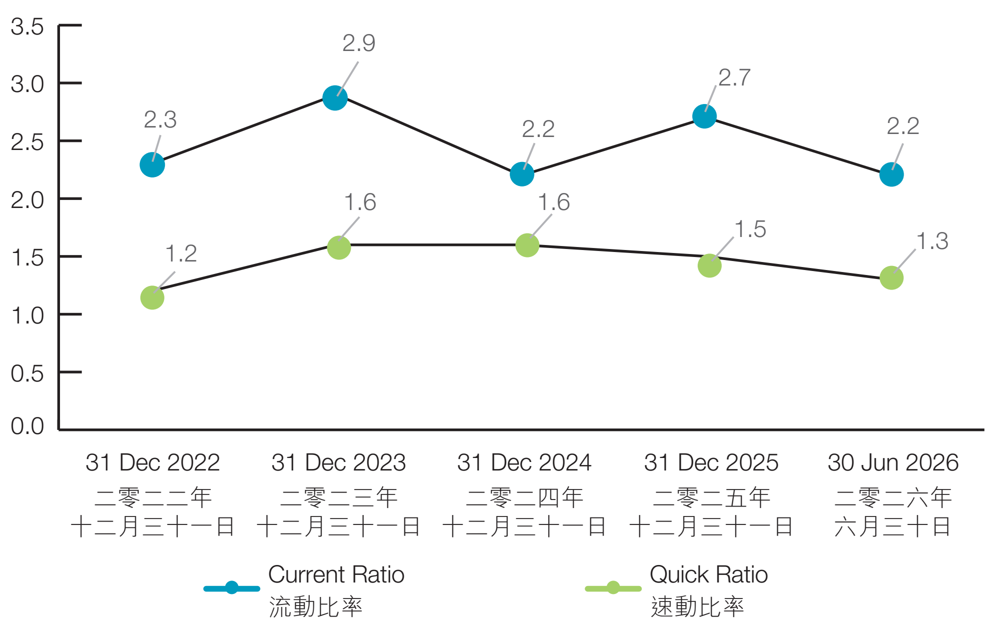
Sales, Gross Profit, and Profit/(Loss) for the Six Months Ended 30 June (HK$'000)
截至六月三十日止六個月的銷售額、毛利及溢利╱(虧損)(千港元)



Gross Profit Margin and Net Profit/(Loss) Margin for the Six Months Ended 30 June
截至六月三十日止六個月的毛利率及純利╱(損)率



Current Ratio and Quick Ratio (Times)
流動比率及速動比率(倍)



CORPORATE INFORMATION
公司資料

EXECUTIVE DIRECTORS

Mr. Wong Sze Chai (Chairman)
Ms. Liu Yun
Mr. Leung Tak Ho (retired on 28 May 2026)

執行董事

黃思齊先生（主席）
劉雲女士
梁德豪先生（於二零二六年五月二十八日退任）

NON-EXECUTIVE DIRECTOR

Mr. Kwan Tak Sum Stanley (retired on 28 May 2026)

非執行董事

關德深先生（於二零二六年五月二十八日退任）

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Kan Pak Cheong
Mr. Wong Kwok Kuen
Mr. Bao King To

獨立非執行董事

簡伯昌先生
黃國權先生
包敬燾先生

AUDIT COMMITTEE

Mr. Wong Kwok Kuen (Chairman)
Mr. Kan Pak Cheong
Mr. Bao King To

審核委員會

黃國權先生（主席）
簡伯昌先生
包敬燾先生

REMUNERATION COMMITTEE

Mr. Kan Pak Cheong (Chairman)
Mr. Wong Sze Chai
Mr. Wong Kwok Kuen
Mr. Bao King To
Mr. Kwan Tak Sum Stanley (retired on 28 May 2026)

薪酬委員會

簡伯昌先生（主席）
黃思齊先生
黃國權先生
包敬燾先生
關德深先生（於二零二六年五月二十八日退任）

NOMINATION COMMITTEE

Mr. Bao King To (Chairman)
Mr. Wong Sze Chai
Ms. Liu Yun
Mr. Kan Pak Cheong
Mr. Wong Kwok Kuen

提名委員會

包敬燾先生（主席）
黃思齊先生
劉雲女士
簡伯昌先生
黃國權先生

RISK MANAGEMENT COMMITTEE

Mr. Wong Sze Chai (Chairman)
Mr. Kan Pak Cheong
Mr. Wong Kwok Kuen

風險管理委員會

黃思齊先生（主席）
簡伯昌先生
黃國權先生

COMPANY SECRETARY

Mr. Cheung Yu Man

公司秘書

張如敏先生

AUTHORISED REPRESENTATIVES

Mr. Wong Sze Chai
Ms. Liu Yun

授權代表

黃思齊先生
劉雲女士

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants
Registered Public Interest Entity Auditor
22nd Floor Prince's Building
Central, Hong Kong

核數師

羅兵咸永道會計師事務所
執業會計師
註冊公眾利益實體核數師
香港中環
太子大廈22樓

PRINCIPAL BANKERS

Bank of China (Hong Kong) Limited
Bank of China Limited
China Merchants Bank
Hongkong and Shanghai Banking Corporation Limited
Standard Chartered Bank (Hong Kong) Limited
The Agricultural Bank of China Limited

主要往來銀行

中國銀行（香港）有限公司
中國銀行股份有限公司
招商銀行股份有限公司
香港上海滙豐銀行有限公司
渣打銀行（香港）有限公司
中國農業銀行股份有限公司

LEGAL ADVISOR

Howse Williams

法律顧問

何韋律師行

INFORMATION FOR OUR INVESTORS
投資者參考資料

FINANCIAL CALENDAR

Announcement of interim results	27 August 2026
Interim report available online	18 September 2026
• Company website: https://www.trio-ieg.com ("Investor Relations" section)	
• Hong Kong Stock Exchange website: https://www.hkexnews.hk	
Interim report dispatch date	18 September 2026
Ex-dividend date	24 September 2026
Latest time for lodging share transfer documents for registration (Not later than 4:30 p.m.)	25 September 2026
Record date for determination of entitlements to the interim dividend	30 September 2026
Payment of interim dividend	22 October 2026
Financial year end	31 December 2026

SHARE INFORMATION

Stock code	1710
Board lot	4,000 shares
Market capitalisation as at 30 June 2026	HK$310 million

CONTACT US

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Telephone: (852) 2765 8787
Facsimile: (852) 2764 9142/(852) 2334 5762
Website: www.trio-ieg.com

SHARE REGISTRAR

Tricor Investor Services Limited
Address: 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
Telephone: (852) 2980 1333
Facsimile: (852) 2810 8185
Email: is-enquiries@hk.tricorglobal.com

財務日程表

公佈中期業績	二零二六年八月二十七日
中期報告上載網站	二零二六年九月十八日
• 公司網站：https://www.trio-ieg.com(「投資者關係」一節)	
• 香港聯合交易所網站：https://www.hkexnews.hk	
中期報告寄發日期	二零二六年九月十八日
除息日期	二零二六年九月二十四日
股份過戶文件送達登記處截止時間(下午四時三十分前)	二零二六年九月二十五日
釐定有權獲派中期股息的記錄日期	二零二六年九月三十日
派發中期股息	二零二六年十月二十二日
財政年度結算日	二零二六年十二月三十一日

股份資料

股份代號	1710
每手買賣單位	4,000股
於二零二六年六月三十日的市值	310,000,000港元

聯絡我們

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電話： (852) 2765 8787
傳真： (852) 2764 9142/(852) 2334 5762
網站： www.trio-ieg.com

股份過戶登記處

卓佳證券登記有限公司
地址： 香港夏慤道16號遠東金融中心17樓
電話： (852) 2980 1333
傳真： (852) 2810 8185
電子郵箱： is-enquiries@hk.tricorglobal.com

CHAIRMAN'S STATEMENT
主席報告

On behalf of the board (the "**Board**") of directors (the "**Directors**") of Trio Industrial Electronics Group Limited (the "**Company**") and its subsidiaries (together, the "**Group**" or "**Trio Group**"), I am pleased to present the interim report of the Group for the six months ended 30 June 2026.

本人謹代表致豐工業電子集團有限公司(「**本公司**」)及其附屬公司(統稱「**本集團**」或「**致豐集團**」)董事(「**董事**」)組成之董事會(「**董事會**」),欣然提呈本集團截至二零二六年六月三十日止六個月期間之中期報告。

The Group continues to advance its dual-drive strategy, anchored by the solid foundation and stability of its Electronics Manufacturing Services ("**EMS**") core business and accelerated by the development of new energy segment as a key growth engine. With over four decades of industry experience, we have established ourselves as a trusted EMS partner, supplying industrial electronic components and products primarily to the European and United States ("**US**") markets. At the same time, we are accelerating our expansion in the new energy sector, a high-growth opportunity aligned with global decarbonisation, energy-efficiency agendas, and the shift toward sustainable solutions.

本集團繼續推進其雙驅動戰略,以其電子製造服務(「**電子製造服務**」)核心業務的堅實基礎及穩定性為依託,並以發展新能源分部作為主要增長引擎加速。憑藉超過四十年的行業經驗,我們已成為值得信賴的電子製造服務合作夥伴,主要向歐洲及美國(「**美國**」)市場供應工業電子零件及產品。與此同時,我們正加速拓展新能源領域,這一高增長機遇與全球減碳、能效議程以及向可持續解決方案轉型的趨勢高度契合。

Our EMS business, specialising in the manufacture of industrial electronic products such as electro-mechanical devices, smart chargers, switch-mode power supplies, and smart vending systems, is still facing a challenging global macroeconomic market environment in the first half of 2026. Europe and North America continued to be our principal markets, where operating conditions were influenced by a relatively high interest rate, ongoing geopolitical tensions, the US tariff policy uncertainties and the outbreak of the US-Iran war. Against this backdrop, many customers continue to adopt a more cautious procurement approach, focusing on inventory management and adjusting purchasing strategies, which resulted in a continued temporary decline in order volumes.

我們的電子製造服務業務專門製造工業電子產品,包括機電組件、智能充電器、開關電源、及智能售賣系統,於二零二六年上半年仍然面臨充滿挑戰的全球宏觀經濟市場環境。歐洲及北美繼續成為我們的主要市場,該等地區的營運環境受到相對高企的利率、持續的地緣政治緊張局勢、美國關稅政策不明朗因素及美伊戰爭爆發的影響。在此背景下,許多客戶繼續採取更為謹慎的採購方法,側重於庫存管理及調整採購策略,導致訂單量持續短暫下降。

Despite these headwinds, the Group maintained operational stability and strengthened its customer portfolio. Our continued focuses on higher-value projects and deeper customer engagement has enhanced the quality, resilience and sustainability of our EMS revenue base. Looking ahead, we are cautiously optimistic that a gradual recovery in demand from our longstanding customers in the remainder of 2026 will materialise, supported by improving business confidence and the stability of global interest rates and ease of geopolitical tension.

儘管面對此等不利因素,本集團仍維持營運穩定並加強了客戶組合。我們持續專注於高價值項目及深化與客戶之聯繫,從而提升了本集團電子製造服務收益基礎的質素、韌性及可持續性。展望未來,在商業信心改善、全球息率穩定以及地緣政治局勢緩和的支持下,我們抱持審慎樂觀之態度,預期來自長期客戶的需求將於二零二六年餘下時間逐步復甦。

In parallel, the Group continues to develop its new energy business at full momentum. We have unveiled our core strategy: "Stations as Media, Media Empowers Energy", under which we are transforming traditional charging stations into high-value smart interactive hubs. Our business scope has strategically expanded to the provision of: smart EV charging solutions; photovoltaic energy storage systems; power management systems; and smart charging network infrastructure, plus the deployment and operation of smart advertising screens across Central Asia and Southeast Asia. We aim to construct an entirely new business platform that integrates energy, transportation, and media across Central Asia and South East Asia.

同時，本集團繼續全力發展其新能源業務。我們已公佈核心戰略：「站點即媒體，媒體賦能能源」，在此戰略下，我們正將傳統充電站轉型為高價值的智能互動樞紐。我們的業務範圍已策略性地擴展至提供：智能電動汽車充電解決方案；光伏儲能系統；電力管理系統；及智能充電網絡基礎設施，以及於中亞及東南亞地區部署與營運智能廣告屏。我們的目標是構建一個橫跨中亞及東南亞，整合能源、交通與媒體的全新商業平台。

In Kazakhstan, we have successfully introduced an innovative integrated outdoor digital advertising operations to create a distinctive "New Energy + New Media" business model on top of charging station operation. In earlier this year, we have launched the Solar Power Generation and Energy Storage Project in Shymkent, Kazakhstan, which is an integrated new energy ecological project integrating solar power generation, energy storage, electric vehicle charging piles and multimedia advertising to empower a green and smart new future in Central Asia. We have also partnered with Helios LLP ("**Helios**"), one of the largest refined oil enterprises and also one of the largest gas station operators in Kazakhstan with around 255 on-site convenience stores across around 61 locations, to launch advertising operation at Helios's gas station venues and jointly exploring other offline advertising market.

於哈薩克斯坦，本集團已成功引入創新的綜合戶外數碼廣告業務，在充電站營運的基礎上，以創造獨特的「新能源＋新媒體」業務模式。於本年較早時候，本集團已於哈薩克斯坦奇姆肯特啟動太陽能發電及儲能項目，該項目為一個集太陽能發電、儲能、電動汽車充電樁及多媒體廣告於一體的綜合新能源生態項目，為中亞的綠色及智能新未來賦能。本集團亦與Helios LLP（「**Helios**」）（哈薩克斯坦最大的成品油企業之一，亦是最大的加油站營運商之一，於約61個地點擁有約255家站內便利店）合作，於Helios的加油站場地推出廣告業務，並共同探索其他線下廣告市場。

In Uzbekistan and South East Asia countries like Thailand and Malaysia, we plan to introduce smart charging network infrastructure, plus the deployment and operation of smart advertising screens, Deltrix electric motorcycles alongside charging infrastructure. Together, these initiatives form the foundation of our "Greater Asia New Energy Business Circle" — a cross-regional strategic network integrating solar-integrated EV charging infrastructure, energy storage systems, electric motorcycles, digital advertising platforms and intelligent service solutions across Central and Southeast Asia.

在烏茲別克斯坦以及泰國和馬來西亞等東南亞國家，我們計劃引入智能充電網絡基礎設施，加上部署及營運智能廣告屏幕、Deltrix電動摩托車與充電基礎設施。這些舉措共同構成了我們的「大亞洲新能源商務圈」的基礎—這是一個橫跨中亞和東南亞的跨區域戰略網絡，整合了太陽能一體化電動汽車充電基礎設施、儲能系統、電動摩托車、數碼廣告平台及智能服務解決方案。

Looking ahead, while global macroeconomic uncertainties persist and facing the ongoing energy crisis worldwide, we remain confident in the steady development of both our EMS and new energy businesses. We will continue to uphold an enterprising mindset, respond flexibly to market developments, and capture emerging opportunities through disciplined execution, continuous innovation and prudent risk management.

展望未來，儘管全球宏觀經濟不明朗因素持續，並面臨全球持續的能源危機，我們對我們的電子製造服務及新能源業務的穩健發展仍充滿信心。我們將繼續秉持進取的精神，靈活應對市場發展，並透過嚴謹的執行、不斷創新及審慎的風險管理來把握新興機遇。

On behalf of the Board, I would like to express my sincere gratitude to our shareholders for their continued trust and support. I also extend my heartfelt appreciation to our Board members, management team and employees for their dedication throughout this transformative year. Together, we will continue to build a stronger, more dynamic Trio Group and create sustainable long-term value for all stakeholders.

謹代表董事會，本人衷心感謝股東一直以來的信任與支持。本人亦對董事會成員、管理團隊及員工於此變革之年的辛勤付出表達衷心謝意。我們將攜手共進，繼續打造更強大、更具活力的致豐集團，並為所有持份者創造可持續的長期價值。

Wong Sze Chai
Chairman and Executive Director
Hong Kong, 27 August 2026

黃思齊
主席兼執行董事
香港，二零二六年八月二十七日

BUSINESS REVIEW

The Group continues to pursue its dual-drive development strategy, anchored by the solid foundation and stability of its EMS core business and supported by the development of new energy business as an emerging growth engine. With over four decades of industry experience, the Group has established itself as a trusted EMS partner, supplying customised industrial electronic components and products, including electro-mechanical products, smart chargers, switch-mode power supplies and smart vending systems, primarily to the European and US markets. At the same time, the Group is expanding its presence in the new energy sector, which represents a long-term growth opportunity aligned with global decarbonisation trends, energy transition initiatives and the increasing demand for sustainable energy solutions.

During the six months ended 30 June 2026, Europe and North America continued to be the Group's principal markets. Operating conditions in these regions were affected by the persistent high interest rates, ongoing geopolitical tensions, the US tariff policy uncertainties and the outbreak of the US-Iran war. In this environment, many customers continued to adopt a more cautious procurement approach, focusing on inventory management and adjusting purchasing strategies, which resulted in softer demand during the six months ended 30 June 2026. As a result, revenue for the six months ended 30 June 2026 decreased by approximately 16.6% to approximately HK$337.5 million (six months ended 30 June 2025: approximately HK$404.7 million). The decline was primarily attributable to softer demand from customers in the European markets.

業務回顧

本集團繼續奉行其雙驅動發展戰略，以其電子製造服務核心業務的堅實基礎及穩定性為依託，並以發展新能源業務作為新興增長引擎提供支持。憑藉逾四十年的行業經驗，本集團已確立其作為值得信賴的電子製造服務合作夥伴的地位，主要向歐洲及美國市場供應定制工業電子零件及產品，包括機電產品、智能充電器、開關電源及智能售賣系統。同時，本集團正不斷擴大其在新能源領域的業務版圖，這代表著一項符合全球減碳趨勢、能源轉型倡議及對可持續能源解決方案日益增長的需求的長期增長機遇。

截至二零二六年六月三十日止六個月，歐洲及北美仍然是本集團的主要市場。該等地區的經營條件受持續的高利率、地緣政治持續緊張、美國關稅政策不明朗因素以及美伊戰爭爆發的影響。在此環境下，許多客戶繼續採取較審慎的採購方式，專注於庫存管理及調整採購策略，導致截至二零二六年六月三十日止六個月的需求減弱。因此，截至二零二六年六月三十日止六個月的收益減少約16.6%至約337,500,000港元（截至二零二五年六月三十日止六個月：約404,700,000港元）。該跌幅主要歸因於歐洲市場客戶的需求減弱。

In response to the evolving market environment, the Group maintained operational stability and strengthened its customer portfolio with focuses on higher-value projects and deeper customer engagement and collaboration through the joint design manufacturing ("**JDM**") model, enabling earlier participation in product design and development to enhance customer relationships while improving product value and margin potential. Also, to enhance supply chain resilience and better support customers in different regions, the Group continued to optimise its manufacturing footprint. The production facility in Thailand and the United Kingdom ("**UK**") serves as a strategic export base for the US, European and Southeast Asian markets, providing flexibility to navigate geopolitical developments and tariff barriers and strength supply chain security. The Group has also established presence in Germany and the US. Together with its principal manufacturing base in the People's Republic of China ("**PRC**"), this global manufacturing network enhances production flexibility and strengthens the Group's ability to respond to evolving global trade dynamics.

為應對不斷變化的市場環境，本集團保持營運穩定，並透過聯合設計製造(「**聯合設計製造**」)模式，專注於較高價值的項目及深化客戶互動與合作，藉此加強客戶組合，使本集團能夠及早參與產品設計及開發，從而加深客戶關係，同時提升產品價值與利潤潛力。此外，為提高供應鏈的韌性並更好地支持不同地區的客戶，本集團持續優化其製造網絡。位於泰國及英國(「**英國**」)的生產設施作為美國、歐洲及東南亞市場的策略出口基地，提供應對地緣政治發展與關稅壁壘的靈活性，並加強供應鏈安全。本集團亦於德國及美國設立據點。連同本集團於中華人民共和國(「**中國**」)的主要製造基地，此全球製造網絡提高生產靈活性，並加強本集團應對不斷變化的全球貿易動態的能力。

Alongside the optimisation of its EMS operations, the Group continued to advance the development of its new energy business. The Group has unveiled the core strategy: "Stations as Media, Media Empowers Energy", under which it is transforming traditional charging stations into high-value smart interactive hubs. The Group's business scope has strategically expanded to the provision of: smart EV charging solutions; integrated photovoltaic energy storage systems; high-precision intelligent power management systems; and smart charging network infrastructure, plus the deployment and operation of smart advertising screens across Central Asia and Southeast Asia. The Group aims to construct an entirely new business platform that integrates energy, transportation, and media across Central Asia and South East Asia. In alignment with the PRC's "Belt and Road" initiative, the Group has successfully

在優化其電子製造服務營運的同時，本集團亦持續推進新能源業務的發展。本集團宣佈了核心戰略：「站點即媒體，媒體賦能能源」。在此戰略下，本集團正將傳統充電站轉化為高價值的智能互動樞紐。本集團的業務範圍已戰略性地擴展至提供：智能電動汽車充電解決方案；綜合光伏儲能系統；高精度智能電力管理系統；及智能充電網絡基礎設施，以及在中亞及東南亞地區部署與營運智能廣告屏幕。本集團旨在構建一個橫跨中亞及東南亞地區，集能源、交通及媒體於一體的全新商業平台。為配合中國「一帶一路」倡議，在哈薩克斯坦，本集團成功引入創新的綜合戶外數字廣告營運，在充電站營運的基礎上，打造獨特的「新能源＋新媒體」商業模式。於本年較早時候，本集團

introduced an innovative integrated outdoor digital advertising operations in Kazakhstan to create a distinctive "New Energy + New Media" business model on top of operation of charging stations. In earlier this year, the Group has launched the Solar Power Generation and Energy Storage Project in Shymkent, Kazakhstan, which is an integrated new energy ecological project integrating solar power generation, energy storage, Deltrix electric vehicle charging infrastructure and multimedia advertising to empower a green and smart new future in Central Asia. These sites support EV charging while forming part of a broader ecosystem combining energy services, digital media and automated car-wash facilities. The integrated advertising platform also supports Chinese enterprises expanding into Central Asia while strengthening the Group's positioning in the regional outdoor media market. The Group has also partnered with Helios, one of the largest refined oil enterprises and also one of the largest gas station operators in Kazakhstan with around 255 on-site convenience stores across around 61 locations, to launch advertising operation at Helios's gas station venues and jointly exploring other offline advertising market.

已於哈薩克斯坦奇姆肯特啟動太陽能發電及儲能項目，該項目為一個集太陽能發電、儲能、Deltrix電動汽車充電基礎設施及多媒體廣告於一體的綜合新能源生態項目，為中亞的綠色及智能新未來賦能。該等站點在提供電動汽車充電服務的同時，亦構成了一個結合能源服務、數字媒體及自動洗車設施之更廣泛生態系統的一部分。該綜合廣告平台亦支持中國企業進軍中亞，同時加強本集團於區域戶外媒體市場的定位。本集團亦已與哈薩克斯坦最大成品油企業之一兼最大加油站營運商之一Helios（其於約61個地點擁有約255間站內便利店）合作，於Helios的加油站場地展開廣告營運，並共同探索其他線下廣告市場。

While these strategic initiatives are expected to support the Group's long-term development, they have also led to an increase in operating costs associated with the development of these initiatives. Nevertheless, the Group maintained strict cost discipline and optimised its staffing and labour structures, resulting in lower administrative expenses for the six months ended 30 June 2026 compared with the six months ended 30 June 2025. Overall, the Group recorded a loss attributable to owners of the Company of approximately HK$20.5 million for the six months ended 30 June 2026, compared with the loss of approximately HK$14.8 million for the six months ended 30 June 2025.

雖然預期該等戰略舉措將支持本集團的長期發展，但亦導致與發展該等舉措相關的營運成本增加。儘管如此，本集團維持嚴格的成本控制，並優化其人手及勞動力結構，致使截至二零二六年六月三十日止六個月的行政開支較截至二零二五年六月三十日止六個月有所減少。總體而言，本集團於截至二零二六年六月三十日止六個月錄得本公司擁有人應佔虧損約20,500,000港元，而截至二零二五年六月三十日止六個月的虧損約為14,800,000港元。

FINANCIAL REVIEW

Revenue

The following table summarises the amount of revenue generated and as a percentage of total revenue from each product category for the six months ended 30 June 2026 and 2025, respectively:

財務回顧

收益

下表概述各產品類別分別截至二零二六年及二零二五年六月三十日止六個月所產生的收益金額，以及佔總收益的百分比：

		Six months ended 30 June 截至六月三十日止六個月					
		2026 二零二六年		2025 二零二五年		Changes 變動	
		HK$'000 千港元	***% %***	*HK$'000 千港元*	*% %*	*HK$'000 千港元*	*% %*
		(Unaudited) （未經審核）		(Unaudited) （未經審核）		(Unaudited) （未經審核）	
Electro-mechanical products	機電產品	**119,331**	**35.4**	140,136	34.6	(20,805)	-14.8
Switch-mode power supplies	開關電源	**79,065**	**23.4**	56,422	13.9	22,643	+40.1
Smart chargers	智能充電器	**70,227**	**20.8**	54,024	13.4	16,203	+30.0
Smart vending systems	智能售賣系統	**67,272**	**19.9**	151,082	37.3	(83,810)	-55.5
Others[(1)]	其他[(1)]	**1,556**	**0.5**	3,047	0.8	(1,491)	-48.9
Total	總計	**337,451**	**100.0**	404,711	100.0	(67,260)	-16.6

Note:

(1) Others include automatic testing equipment, power switch gear boards, catering equipment control boards and smart EV chargers.

附註：

(1) 其他包括自動化檢測設備、電源開關裝置板、餐飲設備控制板及智能電動汽車充電器。

Revenue for the six months ended 30 June 2026 decreased by approximately HK$67.3 million compared to the same period in 2025. This decline was primarily driven by reduced sales of smart vending systems and electro-mechanical products, reflecting the drop in customer demand as discussed in the section headed “Business Review”. The decrease was partially offset by the increase in sales of switch-mode power supplies and smart chargers during the period.

截至二零二六年六月三十日止六個月，收益較二零二五年同期減少約67,300,000港元。該減少主要受到智能售賣系統及機電產品銷售額減少的推動，反映了如「業務回顧」一節所述的客戶需求下降。該減少部分被期內開關電源及智能充電器的銷售增加所抵銷。

The table below summarises the geographical revenue segment based on location of customers for six months ended 30 June 2026 and 2025, respectively:

下表概述分別截至二零二六年及二零二五年六月三十日止六個月按客戶位置分類的地理收益分部：

		Six months ended 30 June 截至六月三十日止六個月					
		2026 二零二六年		2025 二零二五年		Changes 變動	
		HK$'000 千港元	***% %***	*HK$'000 千港元*	*% %*	*HK$'000 千港元*	*% %*
		(Unaudited) (未經審核)		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Europe[1]	歐洲[1]	**251,334**	**74.5**	342,433	84.6	(91,099)	-26.6
North America[2]	北美[2]	**38,505**	**11.4**	30,354	7.5	8,151	+26.9
The PRC (including Hong Kong)	中國（包括香港）	**36,741**	**10.9**	23,213	5.7	13,528	+58.3
South-east Asia[3]	東南亞[3]	**4,018**	**1.2**	3,673	0.9	345	+9.4
Others[4]	其他[4]	**6,853**	**2.0**	5,038	1.3	1,815	+36.0
Total	總計	**337,451**	**100.0**	404,711	100.0	(67,260)	-16.6

Notes:

(1) Europe includes Austria, Denmark, Estonia, France, Germany, Greece, Ireland, Italy, Norway, Spain, Sweden, Switzerland, and the UK.

(2) North America includes the US.

(3) South-east Asia includes India, Malaysia, Philippines, Singapore, Thailand and Vietnam.

(4) Others include Australia, Brazil, Israel, Japan, Kazakhstan, New Zealand and Taiwan.

附註：

(1) 歐洲包括奧地利、丹麥、愛沙尼亞、法國、德國、希臘、愛爾蘭、意大利、挪威、西班牙、瑞典、瑞士及英國。

(2) 北美地區包括美國。

(3) 東南亞包括印度、馬來西亞、菲律賓、新加坡、泰國及越南。

(4) 其他包括澳洲、巴西、以色列、日本、哈薩克斯坦、新西蘭及台灣。

Europe and North America continued to be the major markets for the Group, accounting for approximately 85.9% and 92.1% of the Group's total revenue for the six months ended 30 June 2026 and 2025, respectively. During the six months ended 30 June 2026, sales to customers in Europe had a decrease of approximately 26.6% compared to the same period in 2025, which was resulted from the decline in demand for the Group's products in these regions, as discussed in the section headed "Business Review" above. The decrease was partially offset by the increase in sales in North America, the PRC (including Hong Kong), South-east Asia and other regions during the period.

歐洲及北美仍然為本集團的主要市場，分別佔本集團截至二零二六年及二零二五年六月三十日止六個月總收益的約85.9%及92.1%。截至二零二六年六月三十日止六個月，對歐洲客戶的銷售與二零二五年同期相比減少約26.6%，乃由於該等地區對本集團產品的需求下降所致，誠如上文「業務回顧」一節所述。有關減少部分被期內北美、中國（包括香港）、東南亞及其他地區的銷售增加所抵銷。

Cost of sales

The cost of sales primarily consisted of direct materials, direct labour costs, and manufacturing overheads. During the six months ended 30 June 2026, the cost of sales decreased by approximately 17.0%, mainly driven by reduction in material costs aligned with the decrease in revenue compared to the same period in 2025.

銷售成本

銷售成本主要包括直接材料、直接勞工成本及製造費用。截至二零二六年六月三十日止六個月，銷售成本減少約17.0%，主要是由於材料成本減少，與二零二五年同期相比的收益減少一致。

Gross profit and gross profit margin

As a result of the aforementioned factors, the Group's gross profit for the six months ended 30 June 2026 was approximately HK$64.7 million, representing a reduction of approximately 14.9% as compared to the corresponding period in 2025. Gross profit margin increased slightly by 0.4 percentage points to 19.2% for the six months ended 30 June 2026, as compared with 18.8% for the corresponding period in 2025.

毛利及毛利率

由於上述原因，本集團於截至二零二六年六月三十日止六個月的毛利約為64,700,000港元，較二零二五年同期減少約14.9%。毛利率亦由二零二五年同期的18.8%輕微增加0.4個百分點至截至二零二六年六月三十日止六個月的19.2%。

Other income

Other income primarily comprises scrap material sales income, government grants and subsidies received in the PRC and Hong Kong, handling fee income, investment income, commission income and rental income. The Group recorded other income of approximately HK$3.4 million for the six months ended 30 June 2026, representing an increase of approximately HK$1.3 million compared with the corresponding period of 2025. This growth was primarily attributable to higher handling fee and scrap material sales income received during the current period.

其他收入

其他收入主要包括報廢物料銷售收入、收到中國和香港的政府補助及補貼、手續費收入、投資收入、佣金收入及租金收入。截至二零二六年六月三十日止六個月，本集團錄得其他收入約3,400,000港元，較二零二五年同期增加約1,300,000港元。該增加主要由於本期間手續費收入及報廢物料銷售收入增加所致。

Selling and distribution expenses

Selling and distribution expenses primarily consist of freight and transportation expenses, sales commission expenses, inspection fee, business trips expenses and import and export declaration expenses. Selling and distribution expenses decreased from approximately HK$9.7 million for the six months ended 30 June 2025 to approximately HK$8.4 million for the same period in 2026. This reduction was mainly attributable to decrease in freight and transportation costs driven by the decline in sales during the current period.

銷售及分銷費用

銷售及分銷費用主要包括運費及運輸開支、銷售佣金開支、檢驗費、差旅開支及進出口報關開支。銷售及分銷費用由截至二零二五年六月三十日止六個月的約9,700,000港元減少至二零二六年同期的約8,400,000港元。該減少主要是由於本期間銷售額下降導致貨運及運輸成本減少所致。

Administrative expenses

Administrative expenses primarily consist of employee benefit expenses (including Directors' remuneration), depreciation for property, plant and equipment and right-of-use assets, staff welfare and messing expenses, legal and professional fees, auditors' remuneration and other general administrative expenses. Administrative expenses dropped from approximately HK$80.7 million for the six months ended 30 June 2025 to approximately HK$77.4 million for the same period in 2026. This reduction was primarily attributable to a decrease in Directors' remuneration, consultancy fee and staff welfare and messing expenses during the current period.

行政開支

行政開支主要包括僱員福利開支(包括董事薪酬)、物業、廠房及設備及使用權資產折舊、僱員福利及餐飲開支、法律及專業費用、核數師薪酬及其他一般行政開支。行政開支由截至二零二五年六月三十日止六個月的約80,700,000港元下降至二零二六年同期的約77,400,000港元。該減少主要由於本期間董事薪酬、顧問費以及僱員福利及餐飲開支的減少所致。

Other operating income/(expense), net

Other operating income/(expense), net mainly consists of net (loss)/gain on foreign exchange, reversal of/(provision for) impairment loss on trade receivables and fair value gain on financial assets at fair value through profit or loss. For the six months ended 30 June 2026, the Group recorded net other operating income of approximately HK$0.3 million, representing a favorable turnaround from the net other operating expense of approximately HK$0.3 million recognised in the corresponding period in 2025. This positive variance was primarily attributable to a reversal of impairment losses on trade receivables during the current period, coupled with the absence of an impairment loss on intangible assets that had burdened the corresponding period in 2025. These favorable impacts were partially offset by a net foreign exchange loss incurred in the current period, contrasting with a net foreign exchange gain recorded in the first half of 2025.

其他經營收入／(開支)淨額

其他經營收入／(開支)淨額主要包括外匯(虧損)／收益淨額、貿易應收款項減值虧損撥回／(撥備)及按公平值計入損益賬的金融資產的公平值收益。截至二零二六年六月三十日止六個月,本集團錄得其他經營收入淨額約300,000港元,而二零二五年同期則確認其他經營開支淨額約300,000港元,實現有利轉變。該正面變動主要歸因於本期間貿易應收款項減值虧損撥回,以及並無產生於二零二五年同期造成負擔的無形資產減值虧損。該等有利影響部分被本期間產生的匯兌虧損淨額所抵銷,而二零二五年上半年則錄得匯兌收益淨額。

Finance income

Finance income refers to the interest earned on bank deposits. It decreased by approximately 0.7% from approximately HK$1.3 million for the six months ended 30 June 2025 to approximately HK$1.2 million for the same period in 2026.

財務收入

財務收入指自銀行存款所賺取的利息。財務收入由截至二零二五年六月三十日止六個月的約1,300,000港元減少約0.7%至二零二六年同期的約1,200,000港元。

Finance expenses

Finance expenses include interest on lease liabilities and bank borrowings, and bank charges. These expenses decreased by approximately 20.0% from approximately HK$5.6 million for the six months ended 30 June 2025 to approximately HK$4.5 million for the same period in 2026. This favorable reduction was primarily driven by lower interest on lease liabilities, which resulted from rent concessions and the termination of certain office and factory leases during the second half of 2025. The decrease was further supported by lower interest expenses on bank borrowings and a reduction in overall bank charges.

財務開支

財務開支包括租賃負債及銀行借款利息以及銀行手續費。該等開支由截至二零二五年六月三十日止六個月的約5,600,000港元減少約20.0%至二零二六年同期的約4,500,000港元。該有利減少主要由於租賃負債利息減少所致,而租賃負債利息減少乃因二零二五年下半年獲得租金寬減及終止若干辦公室及工廠租賃所致。有關減幅進一步受銀行借款利息開支減少及整體銀行手續費減少所帶動。

LIQUIDITY AND FINANCIAL RESOURCES

During the six months ended 30 June 2026, the Group primarily financed its operational and capital requirements through a combination of cash flows generated from the operating activities and bank borrowings. As at 30 June 2026, the Group had bank borrowings of approximately HK$38.3 million (31 December 2025: approximately HK$25.5 million), classified as current liabilities and primarily denominated in Hong Kong Dollars ("**HK$**"), United States Dollars ("**US$**") and Renminbi ("**RMB**") (31 December 2025: HK$ and US$). The Group also had undrawn borrowing facilities of approximately HK$157.7 million (31 December 2025: approximately HK$152.0 million). In addition, the Group had restricted bank deposits and cash and cash equivalents amounted to approximately HK$148.7 million (31 December 2025: approximately HK$140.5 million), which were mainly denominated in HK$, US$, RMB, Thai Baht ("**THB**"), Great British Pound ("**GBP**") and Euros ("**EUR**").

As at 30 June 2026, the Group had net current assets of approximately HK$271.4 million (31 December 2025: approximately HK$283.9 million). The Group's current ratio, calculated by dividing current assets by current liabilities, decreased from 2.7 as at 31 December 2025 to 2.2 as at 30 June 2026. The Group's gearing ratio, defined as net debt divided by total capital, remained not applicable as at 30 June 2026 (31 December 2025: not applicable), as the Group maintained a positive net cash position (cash and cash equivalents minus borrowings). Net debt is calculated as bank borrowings minus cash and cash equivalents, while total capital is the sum of total equity, as reported in the interim condensed consolidated statement of financial position, and net debt (if applicable).

流動資金及財務資源

截至二零二六年六月三十日止六個月，本集團主要透過經營活動所得現金流量及銀行借款撥付營運及資金需要。於二零二六年六月三十日，本集團有銀行借款約38,300,000港元（二零二五年十二月三十一日：約25,500,000港元），分類為流動負債及主要以港元（「**港元**」）、美元（「**美元**」）及人民幣（「**人民幣**」）計值（二零二五年十二月三十一日：港元及美元）。本集團亦有未提取的借款融資額約157,700,000港元（二零二五年十二月三十一日：約152,000,000港元）。此外，本集團的受限制銀行存款以及現金及現金等價物約為148,700,000港元（二零二五年十二月三十一日：約140,500,000港元），主要以港元、美元、人民幣、泰銖（「**泰銖**」）、英鎊（「**英鎊**」）及歐元（「**歐元**」）計值。

於二零二六年六月三十日，本集團的流動資產淨值為約271,400,000港元（二零二五年十二月三十一日：約283,900,000港元）。本集團的流動比率按流動資產除以流動負債計算，由二零二五年十二月三十一日的2.7下降至於二零二六年六月三十日的2.2。本集團的資產負債比率（債項淨額除以總資本）於二零二六年六月三十日仍為不適用（二零二五年十二月三十一日：不適用），乃因本集團維持正淨現金狀況（現金及現金等價物減借款）。債項淨額按銀行借款減現金及現金等價物計算，而總資本則為中期簡明綜合財務狀況表內所示的權益總額加上債項淨額（如適用）。

FINANCIAL RISK MANAGEMENT

The Group is exposed to various financial risks, including: (i) market risk (comprising foreign exchange risk, price risk and cash flow interest rate risk); (ii) credit risk; and (iii) liquidity risk. The Group's risk management programme focuses on addressing the unpredictability of financial markets and minimising potential adverse effects on the Group's financial performance.

財務風險管理

本集團承受多類財務風險，其中包括(i)市場風險（包括外匯風險、價格風險及現金流量利率風險）、(ii)信貸風險；及(iii)流動資金風險。本集團的風險管理計劃重點關注解決金融市場的不可預測性，盡量減低對本集團財務表現的潛在不利影響。

Exposure to Fluctuations in Exchange Rates and Related Hedges

The Group operates mainly in Hong Kong, the PRC, Thailand and the UK. Entities within the Group are exposed to foreign exchange risk arising from various currency fluctuations, particularly in relation to US$, RMB, THB, GBP and EUR. Foreign exchange risk arises from export sales, purchases, other future commercial transactions and monetary assets and liabilities denominated in currencies other than the entity's functional currency.

The management of the Company has established a policy requiring the Group to manage its foreign exchange risk against its functional currencies. The Group mitigates this risk by closely monitoring the foreign currency movements and may enter into forward foreign exchange contracts should the need arise. During the six months ended 30 June 2026 and 2025, the Group did not enter into any forward foreign exchange contract. The Group does not employ any financial instruments for hedging purposes.

匯率波動風險及相關對沖

本集團主要於香港、中國、泰國及英國經營。本集團內實體因各種貨幣波動而面臨外匯風險，尤其有關美元、人民幣、泰銖、英鎊及歐元。外匯風險產生自以並非有關實體功能貨幣計值的出口銷售、購買、其他日後商業交易以及貨幣資產及負債。

本公司管理層已制定政策要求本集團管理其功能貨幣面臨的外匯風險。本集團透過密切監察外幣匯率變動，並可在有需要時訂立遠期外匯合約以減低此風險。截至二零二六年及二零二五年六月三十日止六個月內，本集團概無訂立任何遠期外匯合約。本集團並無採用任何金融工具作對沖之用。

Price risk

The Group is exposed to equity securities price risk from its investments in equity instruments, which are classified as financial assets at fair value through profit or loss in the interim condensed consolidated statement of financial position. The Group mitigates its price risk exposure by maintaining a portfolio of investments with different risk and return profiles, and ensuring the investment portfolio is frequently reviewed and monitored.

價格風險

本集團因股本工具之投資承受股本證券價格風險，該等工具於中期簡明綜合財務狀況表中分類為按公平值計入損益賬的金融資產。本集團通過維持具有不同風險及回報特徵的投資組合，並確保經常檢討及監控投資組合，以減輕價格風險。

Cash flow interest rate risk

The Group's interest rate risk primarily arises from borrowings. Borrowings obtained at variable rates expose the Group to cash flow interest rate risk, which is partially offset by cash held in banks at variable rates. The Group does not adopt any interest hedging strategy.

For the six months ended 30 June 2026 and 2025, all bank borrowings of the Group were arranged at floating rates varied with prevailing market condition.

As at 30 June 2026, the Group had secured bank borrowings of approximately HK$38.3 million (31 December 2025: approximately HK$25.5 million), primarily denominated in HK$, US$ and RMB (31 December 2025: HK$ and US$).

現金流量利率風險

本集團的利率風險主要產生自借款。按浮動利率作出的借款令本集團面臨現金流量利率風險，由以浮動利率持有的銀行現金部分抵銷。本集團並無採納任何利息對沖策略。

截至二零二六年及二零二五年六月三十日止六個月，本集團所有銀行借款乃按隨當前市況波動之浮動利率計息。

於二零二六年六月三十日，本集團的有抵押銀行借款為約38,300,000港元（二零二五年十二月三十一日：約25,500,000港元），主要以港元、美元及人民幣計值（二零二五年十二月三十一日：港元及美元）。

Credit risk

The Group's credit risks are primarily attributable to financial instruments that are trade and other receivables, deposits, time deposits and cash held in banks.

In respect of time deposits and cash held in banks, the credit risk is considered low as the counterparties are banks with high credit ratings assigned by international credit rating agencies.

The management of the Group conducts periodic assessment on the recoverability of trade and other receivables based on historical payment records, the duration of the overdue period, the financial strength of the debtors and the presence of any disputes with the debtors. According to the Group's historical experience in collection of trade and other receivables, the irrecoverable trade and other receivables fall within the recognised allowances and the management is of the opinion that adequate provision for uncollectible receivables has been made.

As at 30 June 2026, the Group has concentration of credit risk as 20.8% (31 December 2025: 15.7%) and 75.7% (31 December 2025: 73.7%) of the total trade receivables was due from the Group's largest customer and the five largest customers respectively. In order to minimise the credit risk, the management of the Group has delegated a team responsible for determination of credit limits and credit approvals.

Liquidity risk

Cash flow forecasts are performed for the operating entities of the Group, taking into account debt financing plans, covenant compliance, and any applicable external regulatory or legal requirements, such as currency restrictions.

The Group manages liquidity risk through various measures, including orderly realisation of short-term financial assets and receivables and securing long-term financing through borrowings. The Group maintains funding flexibility by ensuring sufficient bank balances, committed credit lines and access to interest-bearing borrowings. These measures enable the Group to sustain its business in the foreseeable future.

信貸風險

本集團的信貸風險主要來自金融工具，即貿易及其他應收款項、按金、定期存款及持有於銀行的現金。

就定期存款及持有於銀行的現金而言，由於交易對手為國際信貸評級機構給予高信貸評級的銀行，信貸風險被視為很低。

本集團管理層基於過往付款記錄、逾期期間長度、債務人的財務能力以及與債務人有否存在任何糾紛，定期對貿易及其他應收款項的可收回性進行評估。根據本集團過往收回貿易及其他應收款項的經驗，不可收回貿易及其他應收款項屬於已確認撥備範圍之內，管理層認為已就不可收回的應收款項作出充分撥備。

於二零二六年六月三十日，本集團最大客戶及五大客戶分別佔貿易應收款項總額的20.8%（二零二五年十二月三十一日：15.7%）及75.7%（二零二五年十二月三十一日：73.7%），故本集團存在信貸風險集中的情況。為將信貸風險減至最低，本集團管理層已委派團隊負責釐定信貸額度及信貸審批。

流動資金風險

現金流量預測乃於本集團的經營實體進行，且經考慮債務融資計劃、契諾規定及任何適用的外部監管或法律要求（如貨幣限制）。

本集團透過多種措施管理流動資金風險（包括有序變現短期金融資產及應收款項），以及透過借款取得長期融資。本集團會透過確保充足銀行結餘、承諾信貸額度及獲取計息借款，來保持資金的靈活彈性，讓本集團於可見將來繼續經營其業務。

COMMITMENTS

Details of the Group's commitments as at 30 June 2026 are set out in note 24 to the condensed consolidated interim financial information.

承擔

本集團於二零二六年六月三十日之承擔詳情載於簡明綜合中期財務資料附註24。

CAPITAL STRUCTURE

The capital structure of the Group consists of bank borrowings and equity attributable to owners of the Company, comprising issued share capital and reserves.

As at 30 June 2026, the Company had 1,000,000,000 shares in issue (31 December 2025: 1,000,000,000 shares).

資本架構

本集團的資本架構包括銀行借款及本公司擁有人應佔權益(包括已發行股本及儲備)。

於二零二六年六月三十日，本公司有1,000,000,000股已發行股份(二零二五年十二月三十一日：1,000,000,000股)。

SIGNIFICANT INVESTMENTS

As at 30 June 2026, the Group did not hold any significant investments (31 December 2025: nil).

重大投資

於二零二六年六月三十日，本集團並無持有任何重大投資(二零二五年十二月三十一日：無)。

MATERIAL ACQUISITIONS OR DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not have any material acquisitions nor disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2026 and 2025.

重大收購或出售附屬公司、聯營公司及合營公司

截至二零二六年及二零二五年六月三十日止六個月，本集團並無重大收購或出售任何附屬公司、聯營公司及合營公司。

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as those disclosed in this report, the Group currently has no other plans for material investments and capital assets as at 30 June 2026 and up to the date of this interim report.

有關重大投資及資本資產的未來計劃

除本報告所披露者外，於二零二六年六月三十日及直至本中期報告日期，本集團目前並無其他重大投資及資本資產的計劃。

CONTINGENT LIABILITIES

As at 30 June 2026 and 31 December 2025, the Group had contingent liabilities in respect of certain ongoing labour disputes involving two PRC subsidiaries of the Company. The disputes relate to claims by certain former employees for compensation arising from the termination of their employment contracts.

The Group has sought legal advice from external legal counsel. Based on the legal opinions obtained, the Group considers that there is a present obligation that may, but probably will not, require an outflow of resources. Accordingly, no provision has been recognised and the matter has been disclosed as a contingent liability in the Interim Financial Information and in the consolidated financial statements for the year ended 31 December 2025.

The potential undiscounted amount of total payments that the Group would be required to make in the event of adverse decisions related to these lawsuits is estimated to be approximately HK$10.6 million as at 30 June 2026 (31 December 2025: approximately HK$10.1 million).

The litigations are currently in progress, and the outcomes are expected to be issued within approximately 3 to 6 months from the reporting date.

或然負債

於二零二六年六月三十日及二零二五年十二月三十一日，本集團就涉及本公司兩家中國附屬公司的若干持續勞資糾紛有或然負債。該等糾紛與若干前僱員就終止其僱傭合約產生的賠償索賠有關。

本集團已向外部法律顧問尋求法律意見。基於所取得的法律意見，本集團認為存在一項可能(但很可能不會)需要流出資源的現時義務。因此，本集團並未確認撥備，且該事項已在中期財務資料及截至二零二五年十二月三十一日止年度之綜合財務報表中披露為或然負債。

於二零二六年六月三十日，倘若發生與該等訴訟有關之不利裁決，本集團可能須支付的潛在未貼現付款總額估計為約10,600,000港元(二零二五年十二月三十一日：約10,100,000港元)。

該等訴訟目前正在進行中，結果預計將於報告日期起計約三至六個月內發布。

TREASURY MANAGEMENT

During the six months ended 30 June 2026, there were no material changes in the Group's funding and treasury policies. The Group maintains an adequate level of cash and banking facilities to support its normal business operations.

The Group's capital management objectives are to ensure the continuity of the Group as a going concern while maximising the return to the shareholders of the Company (the "**Shareholders**") through an optimal balance of debt and equity. The Group manages its capital in proportion to risk and makes necessary adjustments to its overall capital structure. The management of the Group closely monitors the trade receivable balances for any overdue balances on an ongoing basis and only trade with creditworthy parties. The management of the Group carefully monitors the Group's liquidity position to ensure that the liquidity structure of its assets, liabilities and commitments can meet its funding requirements and effectively manage liquidity risk.

庫務管理

截至二零二六年六月三十日止六個月，本集團的融資及庫務政策並無重大變動。本集團保持充足水平的現金及銀行融資，以支持其一般業務經營。

本集團的資本管理目標是確保本集團持續經營，同時通過優化債務及權益的平衡以為本公司股東(「**股東**」)帶來最大回報。本集團按風險比例管理資本，並對其整體資本結構作出必要調整。本集團管理層持續密切監察貿易應收款項結餘是否有任何逾期款項，並僅與信譽良好的各方進行交易。本集團管理層審慎監察本集團的流動資金狀況，以確保其資產、負債及承擔的流動資金架構可滿足其融資需求，且有效管控流動資金風險。

PLEDGE OF ASSETS

As at 30 June 2026, the property, plant and equipment amounted to approximately HK$16.6 million (31 December 2025: approximately HK$17.1 million), restricted bank deposits amounted to approximately HK$15.2 million (31 December 2025: approximately HK$15.1 million), trade receivables amounted to approximately HK$7.8 million (31 December 2025: approximately HK$14.6 million) and an indemnity for an unlimited amount executed by the Company were pledged as security for the bank borrowings of the Group.

資產抵押

於二零二六年六月三十日，物業、廠房及設備約16,600,000港元（二零二五年十二月三十一日：約17,100,000港元）、受限制銀行存款約15,200,000港元（二零二五年十二月三十一日：約15,100,000港元）、貿易應收款項約7,800,000港元（二零二五年十二月三十一日：約14,600,000港元）以及由本公司簽立的無限金額彌償保證經已抵押，作為本集團銀行借款的擔保。

EMPLOYEES AND REMUNERATION POLICIES

As of 30 June 2026, the Group had a total of approximately 1,130 employees (31 December 2025: approximately 1,130). The Group's employee benefit expenses mainly included salaries, overtime payment, discretionary bonus, Directors' remuneration, other staff benefits and contributions to retirement schemes.

For the six months ended 30 June 2026, the Group's total employee benefit expenses (including Directors' remuneration) amounted to approximately HK$81.4 million (six months ended 30 June 2025: approximately HK$80.9 million). Remuneration is determined with reference to the qualification, experience and work performance, whereas the discretionary bonus is based on work performance, the Group's financial performance for the year, and prevailing market conditions.

僱員及薪酬政策

截至二零二六年六月三十日，本集團共有約1,130名僱員（二零二五年十二月三十一日：約1,130名）。本集團的僱員福利開支主要包括薪金、加班工資、酌情花紅、董事薪酬、其他僱員福利及退休計劃供款。

截至二零二六年六月三十日止六個月，本集團僱員福利開支總額（包括董事薪酬）為約81,400,000港元（截至二零二五年六月三十日止六個月：約80,900,000港元）。薪酬乃按僱員的資歷、經驗及工作表現釐定，而酌情花紅則基於工作表現、本集團年度財務業績及當前市場狀況而釐定。

SHARE OPTION SCHEME

The existing share option scheme of the Company (the "**Share Option Scheme**") was approved and adopted by the Shareholders by way of an ordinary resolution at the annual general meeting of the Company held on 27 May 2025.

The purpose of the Share Option Scheme is to give the eligible participants as prescribed therein an opportunity to acquire proprietary interests in the Company with the view to (i) motivate the eligible participants to optimise their performance and efficiency for the benefit of the Group; and (ii) attract and retain or otherwise maintain ongoing business relationship with the eligible participants who are significant to and/or whose contributions are, will or expected to be beneficial to the performance, growth and success of the Group.

購股權計劃

本公司現有購股權計劃（「**購股權計劃**」）已由股東於二零二五年五月二十七日舉行的本公司股東週年大會上藉普通決議案批准及採納。

購股權計劃旨在讓計劃規定的合資格參與者有機會獲得本公司的所有者權益，以(i)激勵合資格參與者提升其表現和效率以促進本集團的利益；及(ii)吸引及挽留或以其他方式維繫對本集團業務表現、增長及成功屬重要及／或具有貢獻或預期潛在貢獻之合資格參與者的關係。

As at 30 June 2026, the Group did not have any outstanding share options granted under the Share Option Scheme (31 December 2025: nil). No share options were granted, agreed to be granted exercised, cancelled or lapsed under the Share Option Scheme during the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

於二零二六年六月三十日，本集團並無任何根據購股權計劃授出的尚未行使購股權（二零二五年十二月三十一日：無）。截至二零二六年六月三十日止六個月，概無購股權根據購股權計劃授出、同意授出、行使、註銷或失效（截至二零二五年六月三十日止六個月：無）。

The total number of share options available for grant under the scheme mandate of the Share Option Scheme was 100,000,000 respectively as at 1 January 2026 and 30 June 2026.

於二零二六年一月一日及二零二六年六月三十日，根據購股權計劃的計劃授權可供授出的購股權總數分別為100,000,000份。

The total number of Shares that may be issued in respect of the share options granted under the Share Option Scheme during the six months ended 30 June 2026 amounting of nil divided by the weighted average number of Shares in issue (excluding treasury shares, if any) for the period was nil.

截至二零二六年六月三十日止六個月，根據購股權計劃授出的購股權可予發行的股份總數為零，除以已發行股份的加權平均數（不包括庫存股份（如有）），於該期間為零。

Further details of the Share Option Scheme are set out in note 22 to the condensed consolidated interim financial information.

購股權計劃的進一步詳情載於簡明綜合中期財務資料附註22。

OUTLOOK

The Group remains cautiously optimistic while navigating global economic uncertainties. A healthy order backlog in the EMS business indicates resilient demand, supported by rising health awareness, ongoing digital transformation and the global shift toward new energy. To capture these trends, the Group has strengthened its execution in sales and marketing, pursue targeted business development and continue investing in advanced technologies to enhance production efficiency and service quality.

In alignment with global sustainability initiatives and the PRC's Belt and Road strategy, the Group continues to develop its new energy business at full momentum. The Group has unveiled the core strategy: "Stations as Media, Media Empowers Energy", under which it is transforming traditional charging stations into high-value smart interactive hubs. The Group's business scope has strategically expanded to the provision of smart EV charging solutions; integrated photovoltaic energy storage systems; high-precision intelligent power management systems; and smart charging network infrastructure, plus the deployment and operation of smart advertising screens across Central Asia and Southeast Asia. The Group aims to construct an entirely new business platform that integrates energy, transportation, and media across Central Asia and South East Asia.

展望

本集團對全球經濟的不確定性保持謹慎樂觀。電子製造服務業務的良好訂單積壓表明需求具韌性，且享有健康意識不斷提高、持續的數字化轉型及全球向新能源的轉變的支持。為把握該等趨勢，本集團已加強其銷售及市場推廣的執行力、追求有針對性的業務發展並繼續投資於先進技術，以提升生產效率及服務質素。

以配合全球可持續發展倡議及中國的「一帶一路」策略，本集團繼續全速發展其新能源業務。本集團已推出核心策略：「站點即媒體，媒體賦能能源」，在此策略下，本集團正將傳統充電站轉化為高價值智能互動樞紐。本集團的業務範圍已戰略性擴展至提供：智能電動汽車充電解決方案；綜合光伏儲能系統；高精度智能電力管理系統；及智能充電網絡基礎設施，以及於中亞及東南亞地區部署與營運智能廣告屏。本集團旨在於中亞及東南亞地區建立一個融合能源、交通及媒體的全新商業平台。

In Kazakhstan, the Group has successfully introduced an innovative integrated outdoor digital advertising operations to create a distinctive "New Energy + New Media" business model on top of charging station operation. In earlier this year, the Group has launched the Solar Power Generation and Energy Storage Project in Shymkent, Kazakhstan, which is an integrated new energy ecological project integrating solar power generation, energy storage, Deltrix electric vehicle charging infrastructure and multimedia advertising to empower a green and smart new future in Central Asia. The Group has also partnered with Helios, one of the largest refined oil enterprises and also one of the largest gas station operators in Kazakhstan with around 255 on-site convenience stores across around 61 locations, to launch advertising operation at Helios's gas station venues and jointly exploring other offline advertising market.

於哈薩克斯坦，本集團已成功引入創新的綜合戶外數碼廣告業務，在充電站營運的基礎上，以創造獨特的「新能源＋新媒體」業務模式。於本年較早時候，本集團已於哈薩克斯坦奇姆肯特啟動太陽能發電及儲能項目，該項目為一個集太陽能發電、儲能、Deltrix電動汽車充電基礎設施及多媒體廣告於一體的綜合新能源生態項目，為中亞的綠色及智能新未來賦能。本集團亦與Helios（哈薩克斯坦最大的成品油企業之一，亦是最大的加油站營運商之一，於約61個地點擁有約255家站內便利店）合作，於Helios的加油站場地推出廣告業務，並共同探索其他線下廣告市場。

Besides Kazakhstan, in Uzbekistan and South East Asia countries like Thailand and Malaysia, the Group plans to introduce smart charging network infrastructure, plus the deployment and operation of smart advertising screens, Deltrix electric motorcycles alongside charging infrastructure.

除哈薩克斯坦外，在烏茲別克斯坦以及泰國和馬來西亞等東南亞國家，本集團計劃引入智能充電網絡基礎設施，以及部署及營運智能廣告屏幕、Deltrix電動摩托車連同充電基礎設施。

Through these initiatives, the Group is advancing its vision of a "Greater Asia New Energy Business Circle" – a cross-regional strategic network integrating solar-integrated EV charging infrastructure, energy storage systems, electric motorcycles, digital advertising platforms and intelligent service solutions across multiple regions. This roadmap aligns with the Group's long-term commitment to sustainability, technological innovation and value creation for stakeholders.

通過該等舉措，本集團正在推動其願景「大亞洲新能源商務圈」的發展，一項旨在整合跨多個地區的光儲充一體化電動汽車充電基礎設施、能源儲存系統、電動摩托車、數碼廣告平台及智能服務解決方案的戰略網絡。此路線圖符合本集團對可持續發展、技術創新及為持份者創造價值的長期承諾。

The Group will remain focused on identifying and capitalising on emerging opportunities in the new energy sector. By sharpening go-to-market strategies and investing in priority growth areas, the Group aims to strengthen its market position and deliver long-term value for stakeholders.

本集團將繼續專注於識別及把握新能源行業的新興機遇。通過銳化市場進入戰略及投資於優先增長領域，本集團旨在鞏固其市場地位，並為持份者創造長期價值。

INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK0.8 cent per ordinary share of the Company for the six months ended 30 June 2026 (six months ended 30 June 2025: HK0.6 cent per ordinary share). All dividend decisions made by the Board have been and are made in accordance with the Company's dividend policy. Details of the Company's dividend policy is set out in the Report of the Directors in the Company's 2025 Annual Report. The said interim dividend is expected to be paid on Thursday, 22 October 2026 to the Shareholders whose names appear on the register of members of the Company on Wednesday, 30 September 2026, being the record date for determination of entitlements to the interim dividend.

中期股息

董事會已決議就截至二零二六年六月三十日止六個月宣派本公司每股普通股0.8港仙的中期股息(截至二零二五年六月三十日止六個月：每股普通股0.6港仙)。董事會作出的所有股息決定，過去與現在均是根據本公司的股息政策作出。本公司股息政策的詳情載於本公司二零二五年年度報告「董事會報告」一節。上述中期股息預期將於二零二六年十月二十二日(星期四)支付予於二零二六年九月三十日(星期三)(即確定獲派發中期股息資格的記錄日期)名列本公司股東名冊之股東。

CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlement to the interim dividend, the register of members of the Company will be closed from Monday, 28 September 2026 to Wednesday, 30 September 2026, both days inclusive. In order to qualify for the interim dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Friday, 25 September 2026.

暫停辦理股東登記

為確定獲派中期股息的資格，本公司將於二零二六年九月二十八日(星期一)至二零二六年九月三十日(星期三)期間(包括首尾兩日)暫停辦理股份過戶登記手續。為符合資格獲派中期股息，務請於二零二六年九月二十五日(星期五)下午四時三十分前將所有過戶文件連同有關股票送交本公司的股份過戶登記處卓佳證券登記有限公司，地址為香港夏慤道16號遠東金融中心17樓，以辦理登記手續。

INDEPENDENT AUDITOR'S REVIEW REPORT
獨立核數師審閱報告

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Board of Directors of Trio Industrial Electronics Group Limited

(incorporated in Hong Kong with limited liability)

INTRODUCTION

We have reviewed the interim financial information set out on pages 30 to 62, which comprises the interim condensed consolidated statement of financial position of Trio Industrial Electronics Group Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") as at 30 June 2026 and the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**"). The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

中期財務資料的審閱報告

致致豐工業電子集團有限公司董事會

（於香港註冊成立的有限公司）

引言

本核數師(以下簡稱「**我們**」)已審閱列載於第30至62頁的中期財務資料，此中期財務資料包括致豐工業電子集團有限公司（以下簡稱「**貴公司**」）及其附屬公司（以下統稱「**貴集團**」）於二零二六年六月三十日的中期簡明綜合財務狀況表與截至該日止六個月期間的中期簡明綜合全面收益表、中期簡明綜合權益變動表和中期簡明綜合現金流量表，以及選定的解釋附註。香港聯合交易所有限公司證券上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會（「**香港會計師公會**」）頒佈的香港會計準則第34號「中期財務報告」。 貴公司董事須負責根據香港會計師公會頒佈的香港會計準則第34號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向 閣下（作為整體）報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as issued by the HKICPA. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" as issued by the HKICPA.

結論

按照我們的審閱，我們並無發現任何事項，令我們相信　貴集團的中期財務資料未有在各重大方面根據香港會計師公會頒佈的香港會計準則第34號「中期財務報告」擬備。

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, 27 August 2026

羅兵咸永道會計師事務所
執業會計師

香港，二零二六年八月二十七日

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
中期簡明綜合全面收益表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
		Notes 附註	**2026** 二零二六年 ***HK$'000*** *千港元* **(Unaudited)** （未經審核）	2025 二零二五年 *HK$'000* *千港元* (Unaudited) （未經審核）
Revenue	收益	*6*	**337,451**	404,711
Cost of sales	銷售成本	*7*	**(272,708)**	(328,647)
Gross profit	毛利		**64,743**	76,064
Other income	其他收入	*6*	**3,444**	2,098
Selling and distribution expenses	銷售及分銷費用	*7*	**(8,383)**	(9,716)
Administrative expenses	行政開支	*7*	**(77,400)**	(80,712)
Other operating income/(expense), net	其他經營收入／(開支)淨額	*8*	**313**	(281)
Loss from operations	經營虧損		**(17,283)**	(12,547)
Finance income	財務收入	*9*	**1,242**	1,251
Finance expenses	財務開支	*9*	**(4,491)**	(5,614)
Loss before income tax	除所得稅前虧損		**(20,532)**	(16,910)
Income tax credit	所得稅抵免	*10*	**81**	2,153
Loss for the period attributable to owners of the Company	本公司擁有人應佔期內虧損		**(20,451)**	(14,757)
Other comprehensive (expense)/income for the period, net of tax	期內其他全面(開支)／收入(扣稅後)			
Items that may be reclassified subsequently to profit or loss:	*其後可重新分類至損益的項目：*			
Currency translation differences	貨幣換算差額		**(1,402)**	5,056
Total comprehensive expense for the period attributable to owners of the Company	本公司擁有人應佔期內全面開支總額		**(21,853)**	(9,701)
Loss per share	**每股虧損**			
– Basic and diluted (HK cents)	－基本及攤薄(港仙)	*11*	**(2.05)**	(1.48)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
中期簡明綜合財務狀況表

As at 30 June 2026 於二零二六年六月三十日

		Notes 附註	**As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）**	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Assets	**資產**			
Non-current assets	**非流動資產**			
Property, plant and equipment	物業、廠房及設備	13	**70,837**	77,601
Right-of-use assets	使用權資產	14	**99,515**	105,027
Prepayments and deposits	預付款項及按金		**6,173**	6,244
Financial assets at fair value through profit or loss	按公平值計入損益賬的金融資產	15	**–**	2,030
Deferred tax assets	遞延税項資產		**5,199**	4,953
			181,724	195,855
Current assets	**流動資產**			
Inventories	存貨	16	**183,577**	171,851
Trade and other receivables	貿易及其他應收款項	17	**147,037**	130,917
Prepayments and deposits	預付款項及按金		**12,912**	9,813
Tax recoverable	可收回税項		**6**	6
Financial assets at fair value through profit or loss	按公平值計入損益賬的金融資產	15	**1,398**	1,960
Restricted bank deposits	受限制銀行存款	18	**22,632**	26,431
Cash and cash equivalents	現金及現金等價物	18	**126,018**	114,058
			493,580	455,036
Current liabilities	**流動負債**			
Trade and other payables	貿易及其他應付款項	19	**152,734**	116,219
Contract liabilities	合約負債		**14,290**	12,069
Borrowings	借款	20	**38,252**	25,524
Lease liabilities	租賃負債		**10,221**	9,643
Current income tax liabilities	即期所得税負債		**6,663**	7,671
			222,160	171,126
Net current assets	**流動資產淨值**		**271,420**	283,910
Total assets less current liabilities	**資產總值減流動負債**		**453,144**	479,765
Non-current liabilities	**非流動負債**			
Lease liabilities	租賃負債		**104,489**	109,334
Deferred tax liabilities	遞延税項負債		**3,337**	3,309
			107,826	112,643
Net assets	**資產淨值**		**345,318**	367,122
Equity	**權益**			
Share capital	股本	21	**281,507**	281,507
Reserves	儲備		**63,811**	85,615
Total equity	**權益總額**		**345,318**	367,122

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
中期簡明綜合權益變動表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

For six months ended 30 June 2026 (Unaudited) 截至二零二六年六月三十日止六個月 (未經審核)		Share capital 股本 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Currency translation reserve 貨幣換算儲備 HK$'000 千港元	Revaluation reserve 重估儲備 HK$'000 千港元	Retained profits 保留盈利 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance at 1 January 2026	於二零二六年一月一日結餘	281,507	(125,162)	18,081	4,802	15,377	172,517	367,122
Loss for the period	期內虧損	–	–	–	–	–	(20,451)	(20,451)
Other comprehensive expense	其他全面開支	–	–	–	(1,402)	–	–	(1,402)
Total comprehensive expense for the period	期內全面開支總額	–	–	–	(1,402)	–	(20,451)	(21,853)
Realisation of revaluation surplus, net of tax	實現重估盈餘(扣稅後)	–	–	–	–	(451)	500	49
Balance at 30 June 2026	於二零二六年六月三十日結餘	281,507	(125,162)	18,081	3,400	14,926	152,566	345,318

For six months ended 30 June 2025 (Unaudited) 截至二零二五年六月三十日止六個月 (未經審核)		Share capital 股本 HK$'000 千港元	Other reserve 其他儲備 HK$'000 千港元	Statutory reserve 法定儲備 HK$'000 千港元	Currency translation reserve 貨幣換算儲備 HK$'000 千港元	Revaluation reserve 重估儲備 HK$'000 千港元	Retained profits 保留盈利 HK$'000 千港元	Total 總計 HK$'000 千港元
Balance at 1 January 2025	於二零二五年一月一日結餘	281,507	(125,162)	17,711	415	17,650	225,416	417,537
Loss for the period	期內虧損	–	–	–	–	–	(14,757)	(14,757)
Other comprehensive income	其他全面收入	–	–	–	5,056	–	–	5,056
Total comprehensive expense for the period	期內全面開支總額	–	–	–	5,056	–	(14,757)	(9,701)
Realisation of revaluation surplus, net of tax	實現重估盈餘(扣稅後)	–	–	–	–	(667)	353	(314)
Dividends recognised as distribution	確認為分派之股息	–	–	–	–	–	(12,000)	(12,000)
Balance at 30 June 2025	於二零二五年六月三十日結餘	281,507	(125,162)	17,711	5,471	16,983	199,012	395,522

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
中期簡明綜合現金流量表

For the six months ended 30 June 2026 截至二零二六年六月三十日止六個月

			Six months ended 30 June 截至六月三十日止六個月	
		Notes 附註	**2026 二零二六年 HK$'000 千港元 (Unaudited) （未經審核）**	2025 二零二五年 HK$'000 千港元 (Unaudited) （未經審核）
Cash flows from operating activities	**經營活動現金流量**			
Net cash generated from/(used in) operations	經營所得╱(所用)現金淨額		**8,383**	(65,777)
Interest and bank charges paid	已付利息及銀行手續費		**(4,491)**	(5,614)
Income tax paid	已付所得稅		**(1,096)**	(2,658)
Net cash generated from/(used in) operating activities	經營活動所得╱(所用)現金淨額		**2,796**	(74,049)
Cash flows from investing activities	**投資活動現金流量**			
Increase in restricted bank deposits relating to pledged bank deposits	有關已抵押銀行存款的受限制銀行存款增加		**(40)**	(54)
Interest received	已收利息		**1,211**	1,234
Investment income received	已收投資收入		**51**	58
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備的所得款項		**2**	10
Purchase of property, plant and equipment	購置物業、廠房及設備		**(1,254)**	(2,955)
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公平值計入損益的金融資產的所得款項		**2,753**	–
Net cash generated from/(used in) investing activities	投資活動所得╱(所用)現金淨額		**2,723**	(1,707)
Cash flows from financing activities	**融資活動現金流量**			
Net (repayment of)/proceeds from factoring of receivables	應收款項保理(償還)╱所得款項淨額		**(6,850)**	28,277
Proceeds from borrowings	借款所得款項		**25,494**	–
Repayment of borrowings	償還借款		**(6,040)**	(5,167)
Principal elements of lease payments	租賃付款的本金部分		**(5,065)**	(3,813)
Net cash generated from financing activities	融資活動所得現金淨額		**7,539**	19,297
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加╱(減少)淨額		**13,058**	(56,459)
Effect of foreign exchange rate changes	外幣兌換率變動的影響		**(1,098)**	3,430
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物		**114,058**	141,144
Cash and cash equivalents at 30 June	**於六月三十日的現金及現金等價物**		**126,018**	88,115
Analysis of cash and cash equivalents	**現金及現金等價物分析**			
Time deposits with original maturity up to three months	原到期日為三個月或以下的定期存款	18	**75,442**	11,775
Bank and cash balances	銀行及現金結餘	18	**50,576**	76,340
			126,018	88,115

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION
簡明綜合中期財務資料附註

1 GENERAL INFORMATION

Trio Industrial Electronics Group Limited (the "**Company**") is a limited liability company incorporated in Hong Kong and listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"). The principal place of business and registered office of the Company is at Block J, 5/F., Phase II, Kaiser Estate, 51 Man Yue Street, Hunghom, Kowloon, Hong Kong.

The Company is an investment holding company. The Company and its subsidiaries (collectively, the "**Group**") are principally engaged in the manufacturing and sales of electronic products. The immediate holding company of the Company is Trio Industrial Electronics Holding Limited, a company incorporated in the British Virgin Islands with limited liability.

The unaudited condensed consolidated interim financial information for the six months ended 30 June 2026 ("**Interim Financial Information**") is presented in thousands of Hong Kong dollars ("**HK$'000**"), unless otherwise stated.

2 BASIS OF PREPARATION

The Interim Financial Information, which does not constitute the Group's statutory financial statements, has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and in compliance with the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants.

The financial information relating to the year ended 31 December 2025 that is included in the Interim Financial Information as comparative information does not constitute the Group's statutory annual consolidated financial statements for that year but is derived from those consolidated financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Chapter 622, the laws of Hong Kong) (the "**Companies Ordinance**") is as follows:

1 一般資料

致豐工業電子集團有限公司(「**本公司**」)為一家在香港註冊成立的有限公司，並在香港聯合交易所有限公司(「**聯交所**」)主板上市。本公司主要營業地點及註冊辦事處為香港九龍紅磡民裕街51號凱旋工商中心2期5樓J室。

本公司為一家投資控股公司。本公司及其附屬公司(統稱為「**本集團**」)主要從事製造及銷售電子產品。本公司之直接控股公司為致豐工業電子控股有限公司，一家於英屬處女群島註冊成立的有限公司。

除另有指明外，截至二零二六年六月三十日止六個月的未經審核簡明綜合中期財務資料(「**中期財務資料**」)乃以港幣千元(「**千港元**」)呈列。

2 編製基準

中期財務資料乃根據聯交所證券上市規則(「**上市規則**」)的適用披露條文及香港會計師公會頒佈之香港會計準則(「**香港會計準則**」)第34號「中期財務報告」編製，並不構成本集團法定財務報表。

與截至二零二五年十二月三十一日止年度相關的財務資料(載入中期財務資料作比較資料)並不構成本集團於該年度的法定年度綜合財務報表，而是來自該等綜合財務報表。根據香港公司條例(香港法例第622章)(「**公司條例**」)第436條，與該等法定財務報表相關而須予披露的進一步詳情如下：

2 BASIS OF PREPARATION *(Continued)*

The Company has delivered the consolidated financial statements for the year ended 31 December 2025 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance. The Company's auditor has reported on those consolidated financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

Except as described below, the accounting policies used in the preparation of the Interim Financial Information are consistent with those set out in the annual report for the year ended 31 December 2025.

Amended standards effective in 2026 which are relevant to the Group's operations

The Group has adopted the following amended standards which are effective for the financial period beginning on or after 1 January 2026 and relevant to the Group:

- Amendments to HKFRS 9 and HKFRS 7 on Amendments to the Classification and Measurement of Financial Instruments

- HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7 on Annual Improvements to HKFRS Accounting Standards – Volume 11

The adoptions listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

2 編製基準（續）

根據公司條例第662(3)條及附表6第3部，本公司已向公司註冊處處長送交其截至二零二五年十二月三十一日止年度的綜合財務報表。本公司核數師已就該等綜合財務報表作出報告。核數師報告為無保留意見；並無載有核數師在不對其報告作出保留的情況下以強調方式提請注意的任何事項；亦無載有根據公司條例第406(2)、407(2)或(3)條作出的陳述。

除下述者外，編製中期財務資料所用的會計政策與截至二零二五年十二月三十一日止年度的年度報告所載列者貫徹一致。

於二零二六年生效並與本集團營運有關的經修訂準則

本集團已採納下列與本集團有關並於二零二六年一月一日或之後開始的財務期間生效的經修訂準則：

- 香港財務報告準則第9號及香港財務報告準則第7號（修訂本），關於對金融工具分類及計量的修訂

- 香港財務報告準則第1號、香港財務報告準則第7號、香港財務報告準則第9號、香港財務報告準則第10號及香港會計準則第7號，關於對香港財務報告會計準則之年度改進－第11冊

上述採納對過往期間確認的金額並無任何影響，且預期不會對當前或未來期間產生重大影響。

2 BASIS OF PREPARATION *(Continued)*

New and amended standards and interpretations not yet adopted

Certain new accounting standards, amendments to accounting standards and interpretation have been published that are not mandatory for the annual period beginning on 1 January 2026 and have not been early adopted by the Group. These amendments are not expected to have a material impact on the entity in the current or future reporting periods except for the following:

HKFRS 18 Presentation and Disclosure in Financial Statements (effective for annual periods beginning on or after 1 January 2027)

HKFRS 18 will replace HKAS 1 Presentation of financial statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though HKFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of comprehensive income and providing management-defined performance measures within the financial statements.

Management has assessed the detailed implications of applying the new standard on the Group's consolidated financial statements. The Group will apply the new standard from its mandatory effective date of 1 January 2027. Retrospective application is required, and management is currently preparing the comparative information for the financial year ending 31 December 2026, which will be restated in accordance with HKFRS 18 and presented in the Group's consolidated financial statements for the year ending 31 December 2027.

2 編製基準（續）

尚未採納的新訂及經修訂準則及詮釋

若干新訂會計準則、會計準則的修訂本及詮釋已頒佈但毋須於二零二六年一月一日開始的年度期間強制應用，而本集團亦無提早採納。除以下情況外，該等修訂本預計不會對實體於目前或未來報告期間有重大影響：

香港財務報告準則第18號－財務報表列報和披露（於二零二七年一月一日或之後開始的年度期間生效）

香港財務報告準則第18號將會取代香港會計準則第1號「財務報表列報」，其引入新要求，有助實現類似實體的財務表現的可比性，並為使用者提供更多相關資料及透明度。儘管香港財務報告準則第18號將不會影響到財務報表內項目的確認或計量，但預期其將會對列報和披露產生廣泛影響，尤其是有關全面收益表及在財務報表內提供管理層界定的表現計量者。

管理層已評估應用新訂準則對本集團綜合財務報表的詳細影響。本集團將自強制生效日期二零二七年一月一日起應用新訂準則，並須追溯應用。管理層目前正在編製截至二零二六年十二月三十一日止財政年度的比較資料，該資料將根據香港財務報告準則第18號予以重列，並於本集團截至二零二七年十二月三十一日止年度的綜合財務報表中呈列。

3 FINANCIAL RISK MANAGEMENT

3.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial performance.

The Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual report for the year ended 31 December 2025.

There have been no changes in the risk management function or in any risk management policies since 31 December 2025.

3.2 Liquidity risk

Compared to the year ended 31 December 2025, there was no material change in the contractual undiscounted cash outflows for financial liabilities. The Group exercises prudent liquidity risk management by maintaining sufficient cash and bank balances. The Group's liquidity risk is further mitigated through the availability of banking facilities to meet its financial commitments. In the opinion of the directors of the Company (the "**Directors**"), the Group does not have any significant liquidity risk.

3 財務風險管理

3.1 財務風險因素

本集團業務承受多類財務風險：市場風險（包括外匯風險、現金流量利率風險及價格風險）、信貸風險及流動資金風險。本集團的整體風險管理計劃重點關注金融市場的不可預測性，並尋求盡量減低對本集團財務表現的潛在不利影響。

中期財務資料不包含年度財務報表所規定的所有財務風險管理資料及披露，並應與本集團截至二零二五年十二月三十一日止年度的年度報告一併閱讀。

自二零二五年十二月三十一日以來，風險管理功能或任何風險管理政策當中並無變更。

3.2 流動資金風險

與截至二零二五年十二月三十一日止年度比較，金融負債的合約性未貼現現金流出並無重大變動。本集團透過保持充足的現金及銀行結餘，以行使穩健的流動資金風險管理。本集團以銀行融資履行其財務承擔，從而更進一步縮小本集團的流動資金風險。本公司董事（「**董事**」）認為，本集團並無任何重大流動資金風險。

3 FINANCIAL RISK MANAGEMENT *(Continued)*

3.3 Fair value estimation

The table below analyses the Group's assets and liabilities carried at fair value as at 30 June 2026 and 31 December 2025, respectively by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

As at 30 June 2026, assets measured at fair value are grouped into the fair value hierarchy as follows:

3 財務風險管理*(續)*

3.3 公平值估計

下表按計量公平值之估值技術所用輸入數據的層級，分析本集團分別於二零二六年六月三十日及二零二五年十二月三十一日按公平值列賬之資產及負債。有關輸入數據乃按下文所述而分類歸入公平值架構內的三個層級：

- 相同資產或負債在交投活躍市場的報價（未經調整）（第1層）。
- 除了第1層所包括的報價外，該資產或負債的直接（即例如價格）或間接（即源自價格）可觀察輸入數據（第2層）。
- 資產或負債並非依據可觀察市場數據的輸入數據（即非可觀察輸入數據）（第3層）。

於二零二六年六月三十日，按公平值計量的資產乃劃分為以下公平值層級：

		Level 1 第1層 *HK$'000* *千港元* (Unaudited) （未經審核）	Level 2 第2層 *HK$'000* *千港元* (Unaudited) （未經審核）	Level 3 第3層 *HK$'000* *千港元* (Unaudited) （未經審核）	Total 總計 *HK$'000* *千港元* (Unaudited) （未經審核）
Assets	**資產**				
Land and buildings	土地及樓宇	–	–	16,558	16,558
Financial assets at fair value through profit or loss	按公平值計入損益賬的金融資產				
– Unlisted fund investments	－非上市基金投資	1,398	–	–	1,398
		1,398	–	16,558	17,956

3 FINANCIAL RISK MANAGEMENT *(Continued)*

3 財務風險管理*（續）*

3.3 Fair value estimation *(Continued)*

As at 31 December 2025, assets measured at fair value are grouped into the fair value hierarchy as follows:

3.3 公平值估計*（續）*

於二零二五年十二月三十一日，按公平值計量的資產乃劃分為以下公平值層級：

		Level 1 第1層 *HK$'000* *千港元* (Unaudited) （未經審核）	Level 2 第2層 *HK$'000* *千港元* (Unaudited) （未經審核）	Level 3 第3層 *HK$'000* *千港元* (Unaudited) （未經審核）	Total 總計 *HK$'000* *千港元* (Unaudited) （未經審核）
Assets	**資產**				
Land and buildings	土地及樓宇	–	–	17,060	17,060
Financial assets at fair value through profit or loss	按公平值計入損益賬的金融資產				
– Listed equity investments	－上市股本投資	537	–	–	537
– Unlisted fund investments	－非上市基金投資	1,423	–	–	1,423
– Unlisted keyman insurance contract	－非上市要員保險合約	–	–	2,030	2,030
		1,960	–	19,090	21,050

There were no transfers between levels 1, 2 and 3 during the six months ended 30 June 2026 and the year ended 31 December 2025.

於截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度概無第1、2及3層之間的轉換。

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

並非於活躍市場上交易的金融工具（如場外衍生工具）的公平值乃使用估值方法釐定。該等估值方法盡量使用可供使用之可觀察市場數據，並盡量減少倚賴實體特定估算。倘計算某工具的公平值所需之重要輸入數據全部均可觀察，則有關工具會被列入第2層。

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

倘若一項或以上之重要輸入數據並非根據可觀察市場數據計算，則有關工具會被列入第3層。

3 FINANCIAL RISK MANAGEMENT *(Continued)*

3 財務風險管理(續)

3.3 Fair value estimation *(Continued)*

The following table presents the changes in the Group's assets and liabilities carried at fair value for the six months ended 30 June 2026 and for the year ended 31 December 2025.

3.3 公平值估計(續)

下表呈列截至二零二六年六月三十日止六個月及截至二零二五年十二月三十一日止年度本集團按公平值列賬之資產及負債的變動。

		Land and building at fair value 按公平值計量的土地及樓宇 *HK$'000 千港元*	Unlisted keyman insurance contract 非上市要員保險合約 *HK$'000 千港元*	Unlisted fund investments 非上市基金投資 *HK$'000 千港元*	Listed equity investments 上市股本投資 *HK$'000 千港元*	Total 總計 *HK$'000 千港元*
For the six months ended 30 June 2026 (Unaudited)	**截至二零二六年六月三十日止六個月(未經審核)**					
Opening balance	期初結餘	**17,060**	**2,030**	**1,423**	**537**	**21,050**
Gain/(loss) recognised in profit or loss	於損益確認的收益/(虧損)	**–**	**36**	**(25)**	**150**	**161**
Disposal	出售	**–**	**(2,066)**	**–**	**(687)**	**(2,753)**
Depreciation	折舊	**(502)**	**–**	**–**	**–**	**(502)**
Closing balance	期末結餘	**16,558**	**–**	**1,398**	**–**	**17,956**
For the year ended 31 December 2025 (Audited)	**截至二零二五年十二月三十一日止年度(經審核)**					
Opening balance	期初結餘	19,340	1,942	1,445	445	23,172
Gain/(loss) recognised in profit or loss	於損益確認的收益/(虧損)	–	88	(22)	92	158
Loss recognised in other comprehensive income	於其他全面收益確認的虧損	(1,206)	–	–	–	(1,206)
Depreciation	折舊	(1,074)	–	–	–	(1,074)
Closing balance	期末結餘	17,060	2,030	1,423	537	21,050

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING THE GROUP'S ACCOUNTING POLICIES

The preparation of Interim Financial Information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this Interim Financial Information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2025.

4 應用本集團會計政策的主要會計估計及判斷

編製中期財務資料必須由管理層作出影響會計政策的應用及已報告之資產和負債、收入及開支的金額的判斷、估計及假設。實際結果或跟估計有所差異。

編製本中期財務資料期間，管理層在應用本集團會計政策時所作重大判斷及估計的不確定性之主要來源均與應用於截至二零二五年十二月三十一日止年度的綜合財務報表相同。

5 SEGMENT INFORMATION

Operating segments are determined based on the information reviewed by the chief operating decision maker ("**CODM**"). The CODM, who is responsible for allocating resources and assessing performance of the operating segment, has been identified as the board of Directors of the Company (the "**Board**").

Operating segments are reported in the manner consistent with the internal reporting provided to the CODM. The Group is subject to similar business risk, and resources are allocated based on what is beneficial to the Group in enhancing the value as a whole. The Board considers the performance assessment of the Group should be based on the loss before income tax of the Group as a whole and regards the Group as a single operating segment and reviews internal reporting accordingly. Therefore, the Board considers there to be only one operating segment under the requirements of HKFRS 8 "Operating Segments".

The Group provides manufacturing and sales of electronic products, which are carried out internationally, through the production complexes located in the People's Republic of China (the "**PRC**"), Thailand, Ireland and the United Kingdom (the "**UK**") during the six months ended 30 June 2026 and 2025.

5 分部資料

經營分部乃根據首席經營決策者(「**首席經營決策者**」)審閱的資料釐定。首席經營決策者負責分配資源及評估經營分部的表現，而本公司董事會(「**董事會**」)被視為首席經營決策者。

經營分部的呈報方式與提供予首席經營決策者的內部呈報一致。本集團面臨類似業務風險，且資源基於對提升本集團整體價值有利的原則分配。董事會認為本集團的表現評估應基於本集團整體除所得稅前虧損作出，視本集團為單一經營分部並相應審閱內部呈報。因此，董事會認為，根據香港財務報告準則第8號「經營分部」的規定，應只有一個經營分部。

於截至二零二六年及二零二五年六月三十日止六個月，本集團透過位於中華人民共和國(「**中國**」)、泰國、愛爾蘭及英國(「**英國**」)的生產設施提供電子產品製造及銷售(屬國際業務)。

5 SEGMENT INFORMATION *(Continued)*

Information about major customers

External customers contributing over 10% of total revenue of the Group for the six months ended 30 June are as follows:

5 分部資料（續）

主要客戶的資料

截至六月三十日止六個月，為本集團總收益貢獻超過10%的外部客戶如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 *HK$'000 千港元* (Unaudited) （未經審核）	2025 二零二五年 *HK$'000 千港元* (Unaudited) （未經審核）
Customer A	客戶A	**69,380**	53,272
Customer B	客戶B	**65,541**	150,644
Customer C	客戶C	**48,959**	N/A不適用
Customer D	客戶D	**N/A不適用**	50,205

Note: "N/A" denotes that the figure represents less than 10% of the total revenue of the Group in the respective periods.

附註：「不適用」表示該數字佔本集團於各期間總收益少於10%。

Geographical information

The table below summarises the geographical revenue segment based on location of customers for the six months ended 30 June 2026 and 2025:

地理區域資料

下表概述截至二零二六年及二零二五年六月三十日止六個月按客戶位置分類的地理收益分部：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 *HK$'000 千港元* (Unaudited) （未經審核）	2025 二零二五年 *HK$'000 千港元* (Unaudited) （未經審核）
Europe	歐洲	**251,334**	342,433
North America	北美	**38,505**	30,354
The PRC	中國	**34,648**	20,686
South-east Asia	東南亞	**4,018**	3,673
Hong Kong	香港	**2,093**	2,527
Others	其他	**6,853**	5,038
Total	總計	**337,451**	404,711

5 SEGMENT INFORMATION *(Continued)*

Geographical information *(Continued)*

During the six months ended 30 June 2026 and 2025, the majority of revenue was derived from customers in Europe (mainly the UK, Switzerland, Ireland, Denmark and Germany), while the remaining revenue was derived from customers in the United States of America (the "**US**"), the PRC, South-east Asia, Hong Kong and others (mainly Australia, Brazil and Kazakhstan).

In relation to non-current assets held by the Group (primarily represented by property, plant and equipment and right-of-use assets), land and buildings with carrying values as at 30 June 2026 of HK$16,558,000 (31 December 2025: HK$17,060,000) are located in Hong Kong. Other property, plant and equipment and right-of-use assets are primarily located in the PRC and Thailand.

5 分部資料*(續)*

地理區域資料*(續)*

於截至二零二六年及二零二五年六月三十日止六個月，大部分收益來自歐洲客戶(主要為英國、瑞士、愛爾蘭、丹麥及德國)，其餘收益來自美利堅合眾國(「**美國**」)、中國、東南亞、香港及其他(主要為澳洲、巴西及哈薩克斯坦)的客戶。

就本集團所持有的非流動資產(主要為物業、廠房及設備以及使用權資產)而言，於二零二六年六月三十日，賬面值為16,558,000港元(二零二五年十二月三十一日：17,060,000港元)的土地及樓宇均位於香港。其他物業、廠房及設備以及使用權資產主要位於中國及泰國。

6 REVENUE AND OTHER INCOME
6 收益及其他收入

			Six months ended 30 June 截至六月三十日止六個月	
		Note 附註	**2026 二零二六年 *HK$'000 千港元* (Unaudited) (未經審核)**	2025 二零二五年 *HK$'000 千港元* (Unaudited) (未經審核)
Revenue	收益			
Sales of goods	貨品銷售	*(a)*	**337,451**	404,711
Other income	其他收入			
Commission income	佣金收入		**107**	51
Government grants	政府補助		**387**	365
Investment income	投資收入		**51**	58
Rental income	租金收入		**139**	10
Scrap material sales income	報廢物料銷售收入		**1,589**	462
Handling fee income	手續費收入		**1,130**	567
Gain on lease modification	租賃修訂之收益		**–**	264
Sundry income	雜項收入		**41**	321
			3,444	2,098

Note:

(a) Revenue from the sale of goods is recognised at a point in time.

附註：

(a) 銷售貨品的收益於某一時間點確認。

7 EXPENSES BY NATURE

Expenses included in "Cost of sales", "Selling and distribution expenses", and "Administrative expenses" are analysed as follows:

7 按性質劃分開支

計入「銷售成本」、「銷售及分銷費用」及「行政開支」的開支分析如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** ***HK$'000*** ***千港元*** **(Unaudited)** **(未經審核)**	2025 二零二五年 *HK$'000* *千港元* (Unaudited) (未經審核)
Cost of inventories	存貨成本	**224,257**	279,622
Provision for impairment loss on inventories	存貨減值虧損撥備	**205**	731
Obsolete inventories written off	陳舊存貨撇銷	**71**	59
Employee benefit expenses (including Directors' remuneration)	僱員福利開支(包括董事薪酬)	**81,440**	80,857
Depreciation for property, plant and equipment	物業、廠房及設備折舊	**7,789**	8,298
Depreciation for right-of-use assets	使用權資產折舊	**6,349**	7,563
Expenses related to short-term leases	與短期租賃有關的開支	**514**	560
Freight and transportation expenses	運費及運輸開支	**4,085**	6,032
Utilities expenses	公用事業開支	**3,561**	3,266

8 OTHER OPERATING INCOME/(EXPENSE), NET

8 其他經營收入／(開支)淨額

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** ***HK$'000*** ***千港元*** **(Unaudited)** **(未經審核)**	2025 二零二五年 *HK$'000* *千港元* (Unaudited) (未經審核)
(Loss)/gain on foreign exchange, net	外匯(虧損)／收益淨額	**(384)**	2,906
Reversal of/(provision for) impairment loss on trade receivables	貿易應收款項減值虧損撥回／(撥備)	**849**	(1,366)
Fair value gain on financial assets at fair value through profit or loss	按公平值計入損益賬的金融資產的公平值收益	**161**	70
Gain/(loss) on disposal of property, plant and equipment	出售物業、廠房及設備(收益)／虧損	**2**	(144)
Impairment loss on intangible assets	無形資產減值虧損	**–**	(1,791)
Others	其他	**(315)**	44
		313	(281)

9 FINANCE INCOME AND EXPENSES 9 財務收入及開支

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 HK$'000 千港元 (Unaudited) (未經審核)	2025 二零二五年 HK$'000 千港元 (Unaudited) (未經審核)
Finance income	財務收入		
Bank interest income	銀行利息收入	**1,242**	1,251
Finance expenses	財務開支		
Interest on bank borrowings	銀行借款利息	**(261)**	(520)
Interest on lease liabilities	租賃負債利息	**(2,570)**	(3,296)
Bank charges	銀行手續費	**(1,660)**	(1,798)
		(4,491)	(5,614)
Finance expenses, net	財務開支淨額	**(3,249)**	(4,363)

10 INCOME TAX CREDIT 10 所得稅抵免

The amount of taxation in the interim condensed consolidated statement of comprehensive income represents:

中期簡明綜合全面收益表內稅項金額如下：

			Six months ended 30 June 截至六月三十日止六個月	
		Note 附註	**2026 二零二六年 HK$'000 千港元 (Unaudited) (未經審核)**	2025 二零二五年 HK$'000 千港元 (Unaudited) (未經審核)
Current income tax:	即期所得稅：			
– Hong Kong	一香港	(a)	**–**	–
– The PRC	一中國		**–**	–
(Under)/over provision in prior year	過往年度（撥備不足）／超額撥備		**(88)**	238
Deferred tax credit	遞延稅項抵免		**169**	1,915
Income tax credit	所得稅抵免		**81**	2,153

Note:

(a) Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK$2 million of estimated assessable profits of the qualifying group entity will be taxed at 8.25%, and profits above HK$2 million will be taxed at 16.5%. The profits of group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at the flat rate of 16.5%. The Hong Kong Profits Tax is calculated at 8.25% on the first HK$2 million of the estimated assessable profits for the qualifying group entity and at 16.5% on the estimated assessable profits above HK$2 million for the six months ended 30 June 2026 and 2025.

附註：

(a) 根據香港利得稅的利得稅兩級制，合資格集團實體首2,000,000港元估計應課稅溢利的稅率將為8.25%，而超過2,000,000港元的溢利的稅率將為16.5%。不符合利得稅兩級制資格的香港集團實體的溢利將持續按16.5%的統一稅率繳納稅項。截至二零二六年及二零二五年六月三十日止六個月，合資格集團實體首2,000,000港元估計應課稅溢利的香港利得稅按8.25%計算，而超過2,000,000港元的估計應課稅溢利的香港利得稅則按16.5%計算。

11 LOSS PER SHARE

(a) Basic loss per share

The basic loss per share is calculated on the loss attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the six months ended 30 June 2026 and 2025.

11 每股虧損

(a) 每股基本虧損

每股基本虧損乃按本公司擁有人應佔虧損除以截至二零二六年及二零二五年六月三十日止六個月已發行普通股加權平均股數計算。

		Six months ended 30 June 截至六月三十日止六個月	
		2026 二零二六年 (Unaudited) （未經審核）	2025 二零二五年 (Unaudited) （未經審核）
Loss attributable to owners of the Company (HK$'000)	本公司擁有人應佔虧損（千港元）	**(20,451)**	(14,757)
Weighted average number of ordinary shares in issue (thousand shares)	已發行普通股加權平均股數（千股）	**1,000,000**	1,000,000
Basic loss per share (HK cents)	每股基本虧損（港仙）	**(2.05)**	(1.48)

(b) Diluted loss per share

Diluted loss per share is the same as basic loss per share due to the absence of dilutive potential ordinary shares for the six months ended 30 June 2026 and 2025.

(b) 每股攤薄虧損

由於截至二零二六年及二零二五年六月三十日止六個月並無潛在攤薄普通股，因此每股攤薄虧損與每股基本虧損相同。

12 DIVIDENDS

12 股息

		Notes 附註	Six months ended 30 June 截至六月三十日止六個月 2026 二零二六年 HK$'000 千港元 (Unaudited) （未經審核）	2025 二零二五年 HK$'000 千港元 (Unaudited) （未經審核）
Dividend recognised as distribution during the period	期內確認為分派的股息			
Final dividend for 2025 of nil (final dividend for 2024: HK1.2 cents) per ordinary share	二零二五年末期股息每股普通股為零（二零二四年末期股息：1.2港仙）	*(a)*	**–**	12,000
Dividend declared after the end of the interim reporting period	於中期報告期末後宣派股息			
Interim dividend of HK0.8 cent (interim dividend for 2025: HK0.6 cent) per ordinary share	中期股息每股普通股為0.8港仙（二零二五年中期股息：0.6港仙）	*(b)*	**8,000**	6,000

Notes:

(a) A final dividend in respect of the year ended 31 December 2024 of HK1.2 cents per ordinary share, amounting to a total dividend of HK$12,000,000, was declared and recognised as distribution in the six months ended 30 June 2025.

(b) Since the interim dividend of HK0.8 cent per ordinary share is declared after the reporting period, such dividend has not been recognised as liability in the Interim Financial Information. An interim dividend in respect of the six months ended 30 June 2025 of HK0.6 cent per ordinary share totalling HK$6,000,000 was paid to the shareholders of the Company on 23 October 2025.

附註：

(a) 於截至二零二五年六月三十日止六個月，本公司已宣派及確認分派截至二零二四年十二月三十一日止年度的末期股息每股普通股1.2港仙，股息總額為12,000,000港元。

(b) 由於中期股息每股普通股0.8港仙乃於報告期後宣派，故中期財務資料內並未確認該股息為負債。本公司已於二零二五年十月二十三日向本公司股東派付截至二零二五年六月三十日止六個月的中期股息每股普通股0.6港仙，總額為6,000,000港元。

13 PROPERTY, PLANT AND EQUIPMENT

During the period, the Group acquired property, plant and equipment of approximately HK$1,254,000 (six months ended 30 June 2025: HK$2,955,000).

During the six months ended 30 June 2026, the Group disposed of certain property, plant and equipment with the aggregate carrying amount of nil (six months ended 30 June 2025: HK$154,000) which resulted in a gain on disposal of HK$2,000 (six months ended 30 June 2025: loss on disposal of HK$144,000).

For the six months ended 30 June 2026, depreciation expenses of HK$2,388,000 (six months ended 30 June 2025: HK$2,690,000) and HK$5,401,000 (six months ended 30 June 2025: HK$5,608,000) were charged to "Cost of sales" and "Administrative expenses" respectively.

As at 30 June 2026, the carrying amounts of land and buildings pledged as part of the securities for banking facilities from a bank amounted to HK$16,558,000 (31 December 2025: HK$17,060,000).

14 RIGHT-OF-USE ASSETS

During the six months ended 30 June 2025, the Group recognised an addition to right-of-use assets of HK$1,289,000 (six months ended 30 June 2025: nil).

During the six months ended 30 June 2026, there were no early terminations of leases resulting in a gain or loss on lease modification. During the six months ended 30 June 2025, certain leases were early terminated, with right-of-use assets of HK$4,100,000 and lease liabilities of HK$4,364,000 derecognised, resulting in a gain of HK$264,000, which was recognised in "Other income".

During the six months ended 30 June 2026, there were no lease modifications. During the six months ended 30 June 2025, a lease was modified due to rent concessions, the Group remeasured the right-of-use assets and lease liabilities based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of modification, resulting in derecognition of right-of-use assets and lease liabilities of HK$21,570,000, respectively.

13 物業、廠房及設備

期內，本集團購入物業、廠房及設備約1,254,000港元(截至二零二五年六月三十日止六個月：2,955,000港元)。

截至二零二六年六月三十日止六個月，本集團出售若干物業、廠房及設備，總賬面值為零(截至二零二五年六月三十日止六個月：154,000港元)，產生出售收益2,000港元(截至二零二五年六月三十日止六個月：出售虧損144,000港元)。

截至二零二六年六月三十日止六個月，折舊費用2,388,000港元(截至二零二五年六月三十日止六個月：2,690,000港元)及5,401,000港元(截至二零二五年六月三十日止六個月：5,608,000港元)分別計入「銷售成本」及「行政開支」。

於二零二六年六月三十日，已抵押土地及樓宇(作為自銀行取得的銀行融資的部分擔保)賬面值為16,558,000港元(二零二五年十二月三十一日：17,060,000港元)。

14 使用權資產

截至二零二五年六月三十日止六個月，本集團確認使用權資產添置為1,289,000港元(截至二零二五年六月三十日止六個月：無)。

截至二零二六年六月三十日止六個月，概無提早終止租約而導致租賃修改產生收益或虧損。截至二零二五年六月三十日止六個月，若干租約被提早終止，其中使用權資產4,100,000港元及租賃負債4,364,000港元已終止確認，導致收益264,000港元，並於「其他收入」確認。

截至二零二六年六月三十日止六個月，並無租賃修改。截至二零二五年六月三十日止六個月，因租金優惠而修改了一份租約，本集團根據修改後的租約期限重新評估使用權資產及租賃負債，並利用修改日期生效時的修訂折現率對修訂後的租金進行折現，據此分別終止確認使用權資產及租賃負債21,570,000港元。

15 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

15 按公平值計入損益賬的金融資產

		Notes 附註	As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Unlisted keyman insurance contract	非上市要員保險合約	(a)	–	2,030
Unlisted fund investments	非上市基金投資	(b)	1,398	1,423
Listed equity investments	上市股本投資	(c)	–	537
			1,398	3,990
Less: Non-current portion	減：非流動部分		–	(2,030)
Current portion	流動部分		1,398	1,960

Notes:

(a) The amount represented the fair value of keyman insurance purchased for an executive director of the Company. The policyholder and the beneficiary is Trio Engineering Company Limited, a wholly-owned subsidiary of the Company.

(b) The fund investments were classified as financial assets at fair value through profit or loss as they were held for trading. The fund investments were valued at observable prices as of reporting date.

(c) The equity investment was classified as a financial asset at fair value through profit or loss as it was held for trading.

附註：

(a) 該金額指為本公司一名執行董事所購買要員保險的公平值。投保人及受益人為本公司全資附屬公司致豐工程有限公司。

(b) 該等基金投資已分類為按公平值計入損益賬的金融資產，乃由於該等投資為持作交易用途。該等基金投資乃按截至報告日期的可觀察價格估值。

(c) 該股本投資已分類為按公平值計入損益賬的金融資產，乃由於該投資為持作交易用途。

16 INVENTORIES

16 存貨

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Raw materials	原材料	**113,303**	105,786
Work in progress	在製品	**45,307**	33,501
Finished goods	製成品	**21,977**	22,877
Goods in transit	在運貨品	**2,990**	9,687
		183,577	171,851

The cost of inventories recognised as expenses and included in "Cost of sales" amounted to HK$224,257,000 for the six months ended 30 June 2026 (six months ended 30 June 2025: HK$279,622,000). For the six months ended 30 June 2026, the Group recognised a provision for impairment loss on inventories of HK$205,000 (six months ended 30 June 2025: HK$731,000) and wrote off obsolete inventories of HK$71,000 (six months ended 30 June 2025: HK$59,000). These amounts were recognised in "Cost of sales" in the interim condensed consolidated statement of comprehensive income.

截至二零二六年六月三十日止六個月，確認為開支並計入「銷售成本」的存貨成本為224,257,000港元（截至二零二五年六月三十日止六個月：279,622,000港元）。截至二零二六年六月三十日止六個月，本集團確認存貨減值虧損撥備205,000港元（截至二零二五年六月三十日止六個月：731,000港元）及陳舊存貨撇銷71,000港元（截至二零二五年六月三十日止六個月：59,000港元）。該等金額於中期簡明綜合全面收益表的「銷售成本」確認。

17 TRADE AND OTHER RECEIVABLES

17 貿易及其他應收款項

		Notes *附註*	As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Trade receivables	貿易應收款項	*(a)*	**136,825**	124,060
Less: Provision for impairment loss on trade receivables	減：貿易應收款項減值虧損撥備	*(c)*	**(664)**	(1,523)
Trade receivables – net	貿易應收款項－淨額		**136,161**	122,537
Other receivables	其他應收款項		**10,876**	8,380
			147,037	130,917

17 TRADE AND OTHER RECEIVABLES *(Continued)*

The carrying amounts of the trade receivables include receivables which are subject to a factoring arrangement. Under this arrangement, the Group has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables. However, the Group has not transferred substantially all of the risks and rewards of ownership through late payment and credit risk. The Group therefore continues to recognise the transferred assets in their entirety in its condensed consolidated statement of financial position. The amounts repayable under the factoring agreement are presented as secured bank borrowings. The Group's accounting policy is to interpret "held to collect" on the basis of the accounting treatment and the continued recognition of the receivables in the condensed consolidated statement of financial position. The Group therefore considers that the held to collect business model remains appropriate for these receivables and hence continues measuring them at amortised cost.

As at 30 June 2026, the carrying amounts of the trade receivables pledged as part of the securities for banking facilities from a bank amounted to HK$7,787,000 (31 December 2025: HK$14,608,000).

Notes:

(a) Trade receivables

Trade receivables arise from trading of electronic products. The payment terms of trade receivables granted to third party customers generally range from full payment before shipment to net 90 days. As at 30 June 2026 and 31 December 2025, the aging analysis of the trade receivables based on invoice date is as follows:

17 貿易及其他應收款項*(續)*

貿易應收款項賬面值包括受保理安排規限的應收款項。根據此項安排，本集團已將有關應收款項轉移至保理人以換取現金，並被禁止出售或質押應收款項。然而，本集團並未轉移與逾期付款及信貸風險相關的所有權的絕大部分風險及報酬。因此，本集團繼續於其簡明綜合財務狀況表確認全部所轉讓資產。根據保理協議須償還的金額呈列為有抵押銀行借款。本集團的會計政策是根據對簡明綜合財務狀況表中應收款項的會計處理及持續確認來解釋「持有以收取」。因此，本集團認為，持有以收取業務模式就有關應收款項而言仍屬合適，故繼續按攤銷成本計量該等應收款項。

於二零二六年六月三十日，已抵押貿易應收款項(作為自銀行取得的銀行融資的部分擔保)賬面值為7,787,000港元(二零二五年十二月三十一日：14,608,000港元)。

附註：

(a) 貿易應收款項

貿易應收款項來自買賣電子產品。授予第三方客戶的貿易應收款項的付款期限一般介乎發貨前全數付款至淨90天不等。於二零二六年六月三十日及二零二五年十二月三十一日，根據發票日期的貿易應收款項賬齡分析如下：

		As at 30 June 2026 於二零二六年六月三十日 *HK$'000* *千港元* (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 *HK$'000* *千港元* (Audited) (經審核)
Below 30 days	30天以下	**55,330**	52,778
Between 31 and 60 days	31至60天	**26,348**	39,743
Over 60 days	60天以上	**55,147**	31,539
		136,825	124,060

Trade and other receivables are past due when a counterparty has failed to make a payment when contractually due.

As at 30 June 2026, trade receivables of HK$119,037,000 (31 December 2025: HK$96,250,000) were not yet past due.

當對手方不能於合約到期時支付款項，貿易及其他應收款項被視為逾期。

於二零二六年六月三十日，貿易應收款項119,037,000港元(二零二五年十二月三十一日：96,250,000港元)尚未逾期。

17 TRADE AND OTHER RECEIVABLES *(Continued)*

17 貿易及其他應收款項*（續）*

Notes: (Continued)

附註：（續）

(b) Trade receivables by currency denomination

(b) 按貨幣計值的貿易應收款項

The carrying amounts of the Group's trade receivables are denominated in the following currencies:

本集團貿易應收款項之賬面值以下列貨幣計值：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
United States Dollars ("**US$**")	美元（「**美元**」）	**123,691**	115,465
Renminbi ("**RMB**")	人民幣（「**人民幣**」）	**7,904**	7,855
Euros ("**EUR**")	歐元（「**歐元**」）	**245**	499
Thai Baht ("**THB**")	泰銖（「**泰銖**」）	**209**	241
Hong Kong Dollars ("**HK$**")	港元（「**港元**」）	**4,776**	–
		136,825	124,060

(c) Provision for impairment loss on trade receivables

(c) 貿易應收款項減值虧損撥備

The movements on the provision for impairment loss on trade receivables are as follows:

貿易應收款項減值虧損撥備變動如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
At opening of the period/year	期／年初	**1,523**	2,290
Reversal of loss allowance, net recognised in consolidated statement of comprehensive income during the period/year	期／年內於綜合全面收益表確認之虧損撥備撥回淨額	**(849)**	(779)
Exchange realignment	匯兑調整	**(10)**	12
At closing of the period/year	期／年末	**664**	1,523

Amounts charged to the allowance account are generally written off when there is no expectation of recovering cash.

計入撥備賬之款項一般於預期無法收回現金時撇銷。

The carrying amounts of trade and other receivables approximate their fair values as at 30 June 2026 and 31 December 2025.

於二零二六年六月三十日及二零二五年十二月三十一日，貿易及其他應收款項之賬面值與其公平值相若。

18 RESTRICTED BANK DEPOSITS AND CASH AND CASH EQUIVALENTS

18 受限制銀行存款及現金及現金等價物

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Restricted bank deposits (note)	受限制銀行存款(附註)	**22,632**	26,431
Time deposits with original maturity up to three months	原到期日為三個月或以下的定期存款	**75,442**	50,723
Bank and cash balances	銀行及現金結餘	**50,576**	63,335
Cash and cash equivalents	現金及現金等價物	**126,018**	114,058

Note:

As at 30 June 2026, the Group's restricted bank deposits of HK$15,159,000 (31 December 2025: HK$15,087,000) represented deposits pledged to banks to secure banking facilities granted to a subsidiary of the Group as set out in notes 20 and 23 to the Interim Financial Information, and restricted bank deposits of HK$7,473,000 (31 December 2025: HK$11,344,000) represented frozen bank balances under asset preservation regarding ongoing labour disputes, as set out in note 26 to the Interim Financial Information.

附註：

於二零二六年六月三十日，本集團的受限制銀行存款15,159,000港元(二零二五年十二月三十一日：15,087,000港元)為存放於銀行的存款，以作為中期財務資料附註20及23所載授予本集團一家附屬公司的銀行融資之抵押，以及受限制銀行存款7,473,000港元(二零二五年十二月三十一日：11,344,000港元)乃根據中期財務資料附註26所述，因持續勞資糾紛而根據資產保全措施被凍結的銀行結餘。

(a) Balance by currency denomination

The carrying amounts of restricted bank deposits, time deposits with original maturity up to three months and bank and cash balances are denominated in the following currencies:

(a) 按貨幣計值的結餘

受限制銀行存款、原到期日為三個月或以下的定期存款以及銀行及現金結餘的賬面值以下列貨幣計值：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
US$	美元	**106,857**	99,130
RMB	人民幣	**25,839**	22,971
HK$	港元	**13,431**	12,581
THB	泰銖	**1,506**	3,010
GBP	英鎊	**239**	1,601
EUR	歐元	**565**	936
Other currencies	其他貨幣	**213**	260
		148,650	140,489

18 RESTRICTED BANK DEPOSITS AND CASH AND CASH EQUIVALENTS *(Continued)*

(b) Interest rate range

The restricted deposits, time deposits with original maturity up to three months and bank balances are at interest rate ranging from 0.001% to 3.14% per annum as at 30 June 2026 (31 December 2025: 0.001% to 3.35% per annum) and therefore are subject to interest rate risk.

18 受限制銀行存款及現金及現金等價物（續）

(b) 利率範圍

於二零二六年六月三十日，受限制存款、原到期日為三個月或以下的定期存款以及銀行結餘按年利率範圍0.001%至3.14%（二零二五年十二月三十一日：年利率0.001%至3.35%）計息，因此須面臨利率風險。

19 TRADE AND OTHER PAYABLES

19 貿易及其他應付款項

		Notes 附註	**As at 30 June 2026** **於二零二六年六月三十日** ***HK$'000*** ***千港元*** **(Unaudited)** **（未經審核）**	As at 31 December 2025 於二零二五年十二月三十一日 *HK$'000* *千港元* (Audited) （經審核）
Trade payables	貿易應付款項	*(a)*	**131,197**	96,233
Accruals	應計款項	*(c)*	**18,715**	17,990
Other payables and provisions	其他應付款項及撥備	*(d)*	**2,822**	1,996
			152,734	116,219

Notes:

附註：

(a) Aging analysis of trade payables

The credit terms of trade payables granted by the vendors generally range from full payment before shipment to net 180 days. As at 30 June 2026 and 31 December 2025, the aging analysis of trade payables based on invoice date is as follows:

(a) 貿易應付款項賬齡分析

賣方授予的貿易應付款項的信貸期一般介乎發貨前全數付款至淨180天不等。於二零二六年六月三十日及二零二五年十二月三十一日，根據發票日期的貿易應付款項賬齡分析如下：

		As at 30 June 2026 **於二零二六年六月三十日** ***HK$'000*** ***千港元*** **(Unaudited)** **（未經審核）**	As at 31 December 2025 於二零二五年十二月三十一日 *HK$'000* *千港元* (Audited) （經審核）
Below 30 days	30天以下	**85,855**	27,098
Between 31 and 60 days	31至60天	**20,266**	27,932
Over 60 days	60天以上	**25,076**	41,203
		131,197	96,233

19 TRADE AND OTHER PAYABLES *(Continued)* 19 貿易及其他應付款項(續)

Notes: (Continued) 附註:(續)

(b) Trade payables by currency denomination (b) 按貨幣計值的貿易應付款項

The carrying amounts of the Group's trade payables are denominated in the following currencies:

本集團貿易應付款項之賬面值以下列貨幣計值:

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
US$	美元	59,251	46,757
RMB	人民幣	52,155	39,754
HK$	港元	16,971	8,256
EUR	歐元	2,506	1,268
Other currencies	其他貨幣	314	198
		131,197	96,233

(c) Accruals (c) 應計款項

The amount mainly includes accruals for staff salaries and employee benefit costs, sales commission, audit fee and other operating expenses.

該金額主要包括員工薪金及僱員福利成本、銷售佣金、審計費及其他經營開支的應計費用。

(d) Other payables and provisions (d) 其他應付款項及撥備

The amount mainly consists of refundable sales deposit received and value-added tax payables.

該款項主要包括已收可退還銷售按金及應付增值稅。

20 BORROWINGS 20 借款

		Note 附註	As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) (經審核)
Secured bank borrowings	有抵押銀行借款	(a)	38,252	25,524

20 BORROWINGS *(Continued)*

The Group's borrowings were repayable as follows (without taking into account the repayment on demand clause as detailed in note (a) below):

20 借款*（續）*

本集團的借款償還情況如下（未計及下文附註(a)所詳述按要求償還條款）：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Within 1 year	1年內	38,252	22,857
Between 1 and 2 years	1至2年	–	2,667
Between 2 and 5 years	2至5年	–	–
		38,252	25,524

Notes:

(a) Repayment on demand clause

As these borrowings include a clause that gives the lender the unconditional right to call the borrowings at any time ("**Repayment on Demand Clause**"), according to HK Interpretation 5 "Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause", these borrowings were classified by the Group as current liabilities.

附註：

(a) 按要求償還條款

由於該等借款包括一項條款賦予貸款人無條件權利在任何時間追回借款（「**按要求償還條款**」），根據香港詮釋第5號「財務報表的呈列－借款人對包含按要求償還條款之定期貸款之分類」，該等借款因此均被本集團歸類為流動負債。

20 BORROWINGS *(Continued)*

20 借款（續）

Notes: (Continued)

附註：（續）

(b) Pledge of assets

(b) 資產抵押

As at 30 June 2026 and 31 December 2025, the total borrowings were secured by certain assets and their carrying amounts are shown below:

於二零二六年六月三十日及二零二五年十二月三十一日，總借款以若干資產作抵押及其賬面值列示如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Property, plant and equipment	物業、廠房及設備	**16,558**	17,060
Restricted bank deposits	受限制銀行存款	**15,159**	15,087
Trade receivables	貿易應收款項	**7,787**	14,608
		39,504	46,755

The borrowings were also secured by the an indemnity for an unlimited amount executed by the Company (note 23).

該等借款亦由本公司簽立的無限額彌償保證作為抵押（附註23）。

(c) Interest rate

(c) 利率

The exposure of the Group's borrowings to interest rate changes and the contractual repricing dates at the end of each reporting period are as follows:

於各報告期末，本集團借款面臨的利率變動風險及合約重新定價日期如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Variable rate	變動利率	**38,252**	25,524

The fair values of borrowings approximates their carrying amounts, as the impact of discounting is not significant.

由於折現影響並非重大，借款之公平值與其賬面值相若。

The effective interest rate of bank borrowings ranged from 1.41% to 3.28% per annum for the period ended 30 June 2026 (31 December 2025: 1.07% to 4.65% per annum).

截至二零二六年六月三十日止期間，銀行借款的實際年利率介乎1.41%至3.28%（二零二五年十二月三十一日：年利率1.07%至4.65%）。

20 BORROWINGS *(Continued)*

20 借款（續）

Notes: (Continued)

附註：（續）

(d) Balance by currency denomination

(d) 按貨幣計值的結餘

The carrying amounts of the Group's borrowings are denominated in the following currencies:

本集團借款之賬面值以下列貨幣計值：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
HK$	港元	6,057	10,916
US$	美元	9,125	14,608
RMB	人民幣	23,070	–
		38,252	25,524

(e) Undrawn borrowing facilities

(e) 尚未提取的借款融資額

The Group had the following undrawn banking facilities:

本集團尚有下列尚未提取的銀行融資額：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Expiring within one year	於一年內到期	157,661	152,031

21 SHARE CAPITAL

21 股本

		As at 30 June 2026 (Unaudited) 於二零二六年六月三十日 （未經審核） Number of shares 股份數目	Amount 金額 HK$'000 千港元	As at 31 December 2025 (Audited) 於二零二五年十二月三十一日 （經審核） Number of shares 股份數目	Amount 金額 HK$'000 千港元
Issued and fully paid	**已發行及繳足**				
At beginning and the end of period/year	於期初及期末／年初及年末	1,000,000,000	281,507	1,000,000,000	281,507

Ordinary shares are classified as equity.

普通股分類為權益。

22 EQUITY-SETTLED SHARE-BASED PAYMENT TRANSACTION

The existing share option scheme of the Company (the "**Share Option Scheme**") was approved and adopted by the Shareholders by way of an ordinary resolution at the annual general meeting of the Company held on 27 May 2025.

The total number of share options available for grant under the scheme mandate of the Share Option Scheme was 100,000,000 respectively as at 1 January 2026 and 30 June 2026.

As at 30 June 2026, the Group did not have any outstanding share options granted under the Share Option Scheme (31 December 2025: nil). No share options were granted, agreed to be granted, exercised, cancelled or lapsed under the Share Option Scheme during the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

No share-based compensation expense was charged to the interim condensed consolidated statement of comprehensive income for the six months ended 30 June 2026 (six months ended 30 June 2025: nil).

22 以權益結算及股份為基礎付款的交易

本公司的現有購股權計劃(「**購股權計劃**」)已由股東於二零二五年五月二十七日舉行的本公司股東週年大會上藉普通決議案批准及採納。

於二零二六年一月一日及二零二六年六月三十日，根據購股權計劃之計劃授權可授出的購股權總數分別為100,000,000份。

於二零二六年六月三十日，本集團根據購股權計劃並無任何已授出尚未行使的購股權(二零二五年十二月三十一日：無)。截至二零二六年六月三十日止六個月，概無購股權根據購股權計劃授出、同意授出、行使、取消或失效(截至二零二五年六月三十日止六個月：無)。

概無以股份為基礎的報酬開支自截至二零二六年六月三十日止六個月的中期簡明綜合全面收益表扣除(截至二零二五年六月三十日止六個月：無)。

23 BANKING FACILITIES

At 30 June 2026, the Group had banking facilities totalling HK$196,012,000 (31 December 2025: HK$177,555,000) granted by five banks (31 December 2025: two banks). These facilities were secured by the land and buildings, restricted bank deposits of the Group, trade receivables, and an indemnity for an unlimited amount executed by the Company.

23 銀行融資

於二零二六年六月三十日，本集團擁有由五家銀行(二零二五年十二月三十一日：兩家銀行)授出合共196,012,000港元(二零二五年十二月三十一日：177,555,000港元)之銀行融資。該等融資由本集團的土地及樓宇、受限制銀行存款、貿易應收款項以及由本公司簽立的無限額彌償作抵押。

24 COMMITMENTS

(a) Capital commitments

Capital expenditure contracted for at the end of the reporting period but not yet incurred is as follows:

24 承擔

(a) 資本承擔

於報告期末已訂約但尚未產生的資本開支如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Property, plant and equipment	物業、廠房及設備	**1,775**	–

(b) Lease commitments – as a lessee

The Group has recognised right-of-use assets and lease liabilities for all leases, except for short-term leases with original lease term of less than one year.

The total future minimum lease payments under non-cancellable leases for which no lease liabilities have been recognised by the Group as at 30 June 2026 and 31 December 2025 were as follows:

(b) 租賃承擔－作為承租人

本集團已就所有租賃確認使用權資產及租賃負債，惟不包括原租期少於一年的短期租賃。

於二零二六年六月三十日及二零二五年十二月三十一日，本集團並無確認租賃負債的不可撤銷租賃項下的未來最低租賃付款總額如下：

		As at 30 June 2026 於二零二六年六月三十日 HK$'000 千港元 (Unaudited) （未經審核）	As at 31 December 2025 於二零二五年十二月三十一日 HK$'000 千港元 (Audited) （經審核）
Within one year	一年內	**638**	444

25 RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Save as those disclosed elsewhere in the Interim Financial Information, details of transactions between the Group and other related parties are disclosed below:

25 關聯方交易

本公司與其附屬公司之間的交易已於綜合賬目時對銷而並無於本附註內披露。除中期財務資料其他部分披露的內容外，本集團與其他關聯方之間的交易詳情披露如下：

(a) Key management compensation

Members of key management during the period comprised the directors and chief executive whose remunerations are set out as follows:

(a) 主要管理層薪酬

期內主要管理層成員包括董事及主要行政人員，彼等的酬金載列如下：

		Six months ended 30 June 截至六月三十日止六個月	
		2026 **二零二六年** ***HK$'000*** ***千港元*** **(Unaudited)** **（未經審核）**	2025 二零二五年 *HK$'000* *千港元* (Unaudited) （未經審核）
Directors' fees	董事袍金	**460**	481
Basic salaries, allowances and benefits in kind	基本薪金、津貼及實物利益	**4,682**	8,341
Employer's contribution to a retirement benefit scheme	退休福利計劃的僱主供款	**356**	749
		5,498	9,571

(b) Transactions with related party

During the six months ended 30 June 2026, the Group entered into the following transaction with the related party:

(b) 與關聯方的交易

於截至二零二六年六月三十日止六個月，本集團與關聯方訂立以下交易：

		Six months ended 30 June 截至六月三十日止六個月	
Relationship **關係**	**Nature of transaction** **交易性質**	**2026** **二零二六年** ***HK$'000*** ***千港元*** **(Unaudited)** **（未經審核）**	2025 二零二五年 *HK$'000* *千港元* (Unaudited) （未經審核）
The spouse of one of the controlling shareholders of the Company 本公司其中一名控股股東的配偶	Consultancy fees 諮詢費用	**1,797**	2,807
Controlling shareholder of the Company 本公司控股股東	Consultancy fees 諮詢費用	**679**	–

The fees paid to the related party are made on normal commercial terms and conditions.

已付關聯方的費用乃按正常商業條款及條件作出。

26 CONTINGENT LIABILITIES

As at 30 June 2026 and 31 December 2025, the Group had contingent liabilities in respect of certain ongoing labour disputes involving two PRC subsidiaries of the Company. The disputes relate to claims by certain former employees for compensation arising from the termination of their employment contracts.

The Group has sought legal advice from external legal counsel. Based on the legal opinions obtained, the Group considers that there is a present obligation that may, but probably will not, require an outflow of resources. Accordingly, no provision has been recognised and the matter has been disclosed as a contingent liability in the Interim Financial Information and in the consolidated financial statements for the year ended 31 December 2025.

The potential undiscounted amount of total payments that the Group would be required to make in the event of adverse decisions related to these lawsuits is estimated to be approximately HK$10.6 million as at 30 June 2026 (31 December 2025: approximately HK$10.1 million).

The litigations are currently in progress, and the outcomes are expected to be issued within approximately 3 to 6 months from the reporting date.

26 或然負債

於二零二六年六月三十日及二零二五年十二月三十一日，本集團就涉及本公司兩家中國附屬公司的若干持續勞資糾紛有或然負債。該等糾紛與若干前僱員就終止其僱傭合約產生的賠償索償有關。

本集團已向外部法律顧問尋求法律意見。基於所取得的法律意見，本集團認為存在一項可能（但很可能不會）需要流出資源的現時義務。因此，本集團並未確認撥備，且該事項已於中期財務資料及截至二零二五年十二月三十一日止年度的綜合財務報表中披露為或然負債。

於二零二六年六月三十日，倘若發生與該等訴訟有關之不利裁決，本集團可能須支付的潛在未貼現付款總額估計為約10,600,000港元（二零二五年十二月三十一日：約10,100,000港元）。

訴訟目前仍在進行中，結果預計將在報告日期起計約三至六個月內發布。

27 APPROVAL OF INTERIM FINANCIAL INFORMATION

The unaudited Interim Financial Information of the Group were approved and authorised for issue in accordance with a resolution of the Board of Directors on 27 August 2026.

27 批准中期財務資料

本集團的未經審核中期財務資料已根據日期為二零二六年八月二十七日的董事會決議案獲批准及獲授權發行。

OTHER INFORMATION
其他信息

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OTHER ASSOCIATED CORPORATIONS

As at 30 June 2026, none of the Directors nor chief executive of the Company had any interests and short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**")) (i) which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (ii) which were required to be notified to the Company and the Stock Exchange pursuant to Model Code contained in Appendix C3 to the Listing Rules.

董事及主要行政人員於本公司或任何其他相聯法團股份、相關股份及債權證的權益及淡倉

於二零二六年六月三十日，概無董事或本公司主要行政人員於本公司或其相聯法團(定義見證券及期貨條例(「**證券及期貨條例**」)第XV部)的股份、相關股份或債權證中擁有(i)根據證券及期貨條例第352條須記錄於該條所述登記冊的任何權益及淡倉；或(ii)根據上市規則附錄C3所載標準守則須知會本公司及聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as the Directors are aware of, as at 30 June 2026, the following persons (not being Directors or chief executive of the Company at the material time) had or be deemed or taken to have an interest or short position in the Shares or the underlying Shares of the Company which would be recorded in the register required to be kept under Section 336 of the SFO:

主要股東於本公司股份及相關股份的權益及淡倉

就董事所知，於二零二六年六月三十日，下列人士（並非當時的董事或本公司主要行政人員）於本公司的股份或相關股份中擁有或被視為或當作擁有須記錄於根據證券及期貨條例第336條須予存置的登記冊內的權益或淡倉：

Name of shareholders 股東名稱	Nature of interests 權益性質	Number of Shares held in Long Position 所持好倉的股份數目	Percentage of shareholding in the Company's issued share capital *(Note 4)* 佔本公司已發行股本之股權百分比 *(附註4)*
Trio Industrial Electronics Holding Limited ("**Trio Holding**") 致豐工業電子控股有限公司（「**致豐控股**」）	Beneficial owner 實益擁有人	750,000,000 *(Note 1)* *(附註1)*	75.00%
Ms. Wong So Nui Amy ("**Ms. Wong**") 黃蘇女女士（「**黃女士**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
Mr. Kwan Chan Kwong ("**Mr. Eddie Kwan**") 關燦光先生（「**關燦光先生**」）	Interest of spouse and interest in a controlled corporation 配偶權益及於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
Mr. Tai Leung Lam ("**Mr. Tai**") 戴良林先生（「**戴先生**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
Mr. Kwan Tak Sum Stanley ("**Mr. Stanley Kwan**") 關德深先生（「**關德深先生**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
Mr. Lo Ka Kei Jun ("**Mr. Lo**") 羅嘉祺先生（「**羅先生**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
Nawk Investment Inc. ("**Nawk Investment**") Nawk Investment Inc.（「**Nawk Investment**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%
LLT Investment Inc. ("**LLT Investment**") LLT Investment Inc.（「**LLT Investment**」）	Interest in a controlled corporation 於受控法團的權益	750,000,000 *(Note 1)* *(附註1)*	75.00%

Name of shareholders 股東名稱	Nature of interests 權益性質	Number of Shares held in Long Position 所持好倉的股份數目	Percentage of shareholding in the Company's issued share capital *(Note 4)* 佔本公司已發行股本之股權百分比 *（附註4）*
Eastville Enterprises Limited ("**Eastville Enterprises**")	Interest in a controlled corporation	750,000,000 *(Note 1)*	75.00%
Eastville Enterprises Limited（「**Eastville Enterprises**」）	於受控法團的權益	*（附註1）*	
JMC Investment Holdings Limited ("**JMC Investment**")	Interest in a controlled corporation	750,000,000 *(Note 1)*	75.00%
JMC Investment Holdings Limited（「**JMC Investment**」）	於受控法團的權益	*（附註1）*	
Mr. Joseph Mac Carthy ("**Mr. Mac Carthy**")	Beneficiary of a trust	750,000,000 *(Note 1)*	75.00%
Joseph Mac Carthy先生（「**Mac Carthy先生**」）	信託受益人	*（附註1）*	
Alpadis Trust (HK) Limited ("**Alpadis Trust**")	Trustee and interest in a controlled corporation	750,000,000 *(Notes 1 & 2)*	75.00%
Alpadis Trust (HK) Limited（「**Alpadis Trust**」）	受託人及於受控法團的權益	*（附註1及2）*	
Alpadis Group Holding AG ("**Alpadis Group**")	Interest in a controlled corporation	750,000,000 *(Note 2)*	75.00%
Alpadis Group Holding AG（「**Alpadis Group**」）	於受控法團的權益	*（附註2）*	
Alain ESSEIVA	Interest in a controlled corporation	750,000,000 *(Note 2)*	75.00%
Alain ESSEIVA	於受控法團的權益	*（附註2）*	
Vanessa Teo ESSEIVA	Interest of spouse and interest in a controlled corporation	750,000,000 *(Note 3)*	75.00%
Vanessa Teo ESSEIVA	配偶權益及於受控法團的權益	*（附註3）*	

Notes:

(1) These shares were held by Trio Holding. Trio Holding was owned as to 27.5%, 27.5%, 17.5%, 22.0% and 5.5% by Nawk Investment, LLT Investment, JMC Investment, Eastville Enterprises and Mr. Lo, respectively. Nawk Investment, LLT Investment, Eastville Enterprises were directly and wholly owned by Mr. Stanley Kwan, Mr. Tai and Ms. Wong, respectively. JMC Investment was wholly-owned by Alpadis Trust, a company which acts as the trustee of a discretionary trust established by Mr. Mac Carthy as a settlor. Because of their interests in Trio Holding, Mr. Stanley Kwan, Mr. Tai, Mr. Mac Carthy, Ms. Wong, Mr. Eddie Kwan, Mr. Lo, Nawk Investment, LLT Investment, JMC Investment, and Eastville Enterprises were deemed to be interested in shares of the Company as at 30 June 2026.

附註：

(1) 該等股份由致豐控股持有。致豐控股由Nawk Investment、LLT Investment、JMC Investment、Eastville Enterprises及羅先生分別擁有27.5%、27.5%、17.5%、22.0%及5.5%。Nawk Investment、LLT Investment、Eastville Enterprises分別由關德深先生、戴先生及黃女士直接全資擁有。JMC Investment由Alpadis Trust（擔任由Mac Carthy先生作為財產授予人設立的全權信託的受託人的公司）全資擁有。由於關德深先生、戴先生、Mac Carthy先生、黃女士、關燦光先生、羅先生、Nawk Investment、LLT Investment、JMC Investment及Eastville Enterprises於致豐控股之權益，於二零二六年六月三十日，彼等被視為於本公司股份中擁有權益。

(2) Alpadis Trust was indirectly wholly-owned by Alpadis Group, which was in turn owned as to 78% by Alain ESSEIVA.

(3) Vanessa Teo ESSEIVA is the spouse of Alain ESSEIVA and was deemed to be interested in shares of the Company.

(4) The approximate percentages were calculated based on 1,000,000,000 shares in issue as at 30 June 2026.

(2) Alpadis Trust由Alpadis Group間接全資擁有，而Alpadis Group則由Alain ESSEIVA擁有78%。

(3) Vanessa Teo ESSEIVA為Alain ESSEIVA的配偶，被視作擁有本公司股份的權益。

(4) 概約百分比乃根據二零二六年六月三十日的1,000,000,000股已發行股份計算。

Save as disclosed above, as at 30 June 2026, the Directors were not aware of any other persons who had any interests or short positions in the Shares or underlying Shares of the Company which would be recorded in the register required to be kept under Section 336 of the SFO.

除上文所披露外，於二零二六年六月三十日，董事並不知悉任何其他人士於本公司股份或相關股份中擁有將記錄於根據證券及期貨條例第336條須予存置的登記冊內的任何權益或淡倉。

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's shares (including sale of treasury shares, if any) during the six months ended 30 June 2026. The Company did not have any treasury shares (as defined in the Listing Rules) as at 30 June 2026.

購買、出售或贖回本公司上市證券

截至二零二六年六月三十日止六個月，本公司或其任何附屬公司並無購買、出售或贖回本公司的任何股份（包括出售庫存股份（如有））。本公司於二零二六年六月三十日並無任何庫存股份（定義見《上市規則》）。

EVENTS AFTER THE END OF THE SIX MONTHS ENDED 30 JUNE 2026

Save as disclosed in this interim report, there are no significant events affecting the Group after the six months ended 30 June 2026 and up to the date of this report.

截至二零二六年六月三十日止六個月末後事項

除本中期報告所披露外，截至二零二六年六月三十日止六個月以後及截至本報告日期期間，並無對本集團造成影響的重大事項。

CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

The Company does not have any disclosure obligations under Rules 13.20, 13.21 and 13.22 of the Listing Rules.

根據《上市規則》的持續披露責任

本公司概無任何在《上市規則》第13.20、13.21及13.22條下的披露責任。

CORPORATE GOVERNANCE

The Company's corporate governance code is based on the principles of the Corporate Governance Code (the "**CG Code**") as set out in Appendix C1 to the Listing Rules. The Company is committed to ensuring a quality Board and its transparency and accountability to its Shareholders. The Company complied with all code provisions as set out in Part 2 of the CG Code, and adopted the recommended best practices of the CG Code in so far as they are relevant and practical, during the six months ended 30 June 2026.

企業管治

本公司之企業管治守則乃按上市規則附錄C1所載企業管治守則（「**企業管治守則**」）之原則訂立。本公司致力確保高質素的董事會及其對股東的透明度及問責性。本公司於截至二零二六年六月三十日止六個月內已遵守企業管治守則第2部分所載的所有守則條文，並採納企業管治守則的建議最佳常規（視其是否相關且可行）。

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules (the "**Model Code**") as the code of conduct governing Directors' securities transactions. All Directors have confirmed, following specific enquiry by the Company, that they have complied with the required standards set out in the Model Code and there were no events of non-compliance during the six months ended 30 June 2026.

董事進行證券交易的標準守則

本公司已採納上市規則附錄C3所載上市發行人董事進行證券交易的標準守則(「**標準守則**」),作為規管董事進行證券交易的操守守則。經本公司作出具體查詢後,所有董事已確認彼等已遵守標準守則所載的規定標準,且於截至二零二六年六月三十日止六個月內並無發生違規事件。

CHANGES IN INFORMATION OF DIRECTOR

Save as disclosed below, there has been no change to the information of the Directors which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules subsequent to the publication of the 2025 annual report of the Company on 28 April 2026.

董事資料變更

除下文所披露外,於本公司在二零二六年四月二十八日刊發二零二五年年度報告後,須根據上市規則第13.51B(1)條予以披露的董事資料並無發生變動。

CHANGES IN THE COMPOSITION OF THE BOARD

The below sets out the changes in the composition of the Board during the six months ended 30 June 2026 and up to the date of this report:

(i) Mr. Stanley Kwan has retired as a non-executive Director with effect from 28 May 2026 and ceased to be a member of the Remuneration Committee; and

(ii) Mr. Leung Tak Ho has retired as an executive Director with effect from 28 May 2026.

Further details of the above were set out in the Company's announcement dated 28 May 2026.

董事會組成變動

下文載列截至二零二六年六月三十日止六個月及直至本報告日期董事會組成之變動:

(i) 關德深先生已退任非執行董事,自二零二六年五月二十八日起生效,並不再擔任薪酬委員會成員;及

(ii) 梁德豪先生已退任執行董事,自二零二六年五月二十八日起生效。

以上進一步詳情載於本公司日期為二零二六年五月二十八日的公告。

AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ADOPTION OF NEW ARTICLES OF ASSOCIATION

At the annual general meeting of the Company dated 28 May 2026, a special resolution was passed to amend the then existing articles of association (the "**Articles of Association**") of the Company and the adoption of the amended and restated articles of association (the "**New Articles of Association**") of the Company.

修訂組織章程細則及採納新組織章程細則

於二零二六年五月二十八日舉行的本公司股東週年大會上,一項特別決議案已獲通過,以修訂本公司當時的組織章程細則(「**組織章程細則**」),並採納本公司經修訂及重列的組織章程細則(「**新組織章程細則**」)。

The New Articles of Association is for the purpose of, among others, to, (i) bring the Articles of Association in conformity with the recent amendments to the Listing Rules in relation to the further expansion of the paperless listing regime; (ii) align with the recently amended Companies Ordinance (Chapter 622 of the laws of Hong Kong) in relation to the implementation of the treasury shares regime for Hong Kong incorporated listed companies and the promotion of paperless corporate communications; (iii) provide flexibility to the Company by allowing general meetings to be held as hybrid or electronic meetings and clarify electronic voting; (iv) incorporate other consequential and housekeeping amendments to the he Articles of Association; and (v) bring the New Articles of Association in line with other requirements of the Listing Rules and applicable laws of Hong Kong.

新組織章程細則旨在(其中包括)(i)使組織章程細則符合上市規則近期有關進一步擴大無紙化上市機制的修訂;(ii)配合近期有關在香港註冊成立的上市公司實施庫存股份機制及推動無紙化公司通訊的經修訂公司條例(香港法例第622章);(iii)允許以混合會議或電子會議形式舉行股東大會,為本公司提供靈活性,並明確電子投票方式;(iv)將其他相應及內務管理修訂納入組織章程細則;及(v)使新組織章程細則符合上市規則及香港適用法例的其他規定。

The New Articles of Association are available on the websites of the Company and the Stock Exchange.

新組織章程細則可於本公司及聯交所網站查閱。

For further details of the amendments to the Articles of Association and adoption of the New Articles of Association, please refer to Company's announcement dated 24 April 2026 and 28 May 2026, and the circular of the Company dated 27 April 2026.

有關修訂組織章程細則及採納新組織章程細則的進一步詳情,請參閱本公司日期為二零二六年四月二十四日及二零二六年五月二十八日的公告,以及本公司日期為二零二六年四月二十七日的通函。

AUDIT COMMITTEE

The Audit Committee was established on 27 October 2017 with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph C.4 and paragraph D.3 of the CG Code. Currently, the Audit Committee comprises three members, namely Mr. Wong Kwok Kuen, Mr. Kan Pak Cheong and Mr. Bao King To. The chairman of the Audit Committee is Mr. Wong Kwok Kuen.

The Audit Committee has reviewed this interim report and the unaudited Interim Financial Information. The Audit Committee has no disagreement with the accounting treatment adopted by the Company.

審核委員會

審核委員會於二零一七年十月二十七日成立,並遵照上市規則第3.21條及企業管治守則第C.4及D.3段制訂書面職權範圍。目前,審核委員會包括三名成員,即黃國權先生、簡伯昌先生及包敬燾先生。審核委員會主席為黃國權先生。

審核委員會已審閱本中期報告及未經審核中期財務資料。審核委員會對本公司所採納的會計處理並無異議。

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