Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE DISCLOSEABLE TRANSACTIONS

(1) DEEMED DISPOSAL OF EQUITY INTEREST IN A SUBSIDIARY; AND (2) GRANT OF REPURCHASE RIGHT

Reference is made to the announcement of Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") dated August 28, 2026 (the "**Announcement**") in relation to the Capital Increase.

Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement. The Board wishes to provide the Shareholders and potential investors of the Company with additional information on (i) the shareholding structure of Yaoxing Power upon Completion of the Capital Increase and (ii) the Information about the parties involving in the Capital Increase.

SHAREHOLDING STRUCTURE OF YAOXING POWER

Details of the consideration to be paid by the Investors for the Capital Increase and the shareholding structure of Yaoxing Power immediately before and after the Completion of the Capital Increase are set out below:

Shareholder/Investors	Immediately before Completion of the Capital Increase		Immediately upon Completion of the Capital Increase		
	Registered capital of Yaoxing Power *(RMB)*	Approximate equity interest in registered capital of Yaoxing Power *(%)*	Consideration to be paid by the Investors *(RMB)*	Registered capital of Yaoxing Power *(RMB)*	Approximate equity interest in registered capital of Yaoxing Power (as enlarged by the Capital Increase) *(%)*
Shenzhen Yaoxing Investment	7,000,000	70.0	–	7,000,000	60.34
neueHCT Ningbo	1,500,000	15.0	–	1,500,000	12.93
Matrix Kairos Limited	1,500,000	15.0	–	1,500,000	12.93
Investors	**–**	**–**	**240,000,000**	**1,599,999**	**13.79**
– Dongfeng Quanzhou Fund	–	–	50,000,000	333,333	2.87
– CICC Porsche Fund	–	–	50,000,000	333,333	2.87
– Yuanjing Capital	–	–	20,000,000	133,333	1.15
– Xingjing Fuying	–	–	20,000,000	133,333	1.15
– Juhe Capital	–	–	15,000,000	100,000	0.86
– Foshan Leading	–	–	10,000,000	66,667	0.58
– Horizon	–	–	75,000,000	500,000	4.31
Total	**10,000,000**	**100.0**	**240,000,000**	**11,599,999**	**100.00**

INFORMATION ABOUT THE PARTIES

Dongfeng Quanzhou Fund

Dongfeng Quanzhou Fund is a limited partnership established under the laws of the PRC. It is principally engaged in equity investment, investment management, and asset management activities through private equity funds.

The general partners of Dongfeng Quanzhou Fund are Quanzhou Fengquan Private Equity Fund Management Co., Ltd. (泉州風泉私募基金管理有限公司) ("**Quanzhou Fengquan PE**") and Xinzhifeng (Wuhan) Private Equity Fund Management Partnership (Limited Partnership) (信之風(武漢)私募基金管理合夥企業(有限合夥)) ("**Xinzhifeng PE**"), each of which hold 0.1% partnership interest therein. Quanzhou Fengquan PE is ultimately controlled by State-owned Assets Supervision and Administration Commission of the People's Government of Quanzhou City (泉州市人民政府國有資產監督管理委員會). Xinzhifeng PE is ultimately controlled by State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會).

Dongfeng Quanzhou Fund has four limited partners, including (i) Quanzhou Xingshui Water Equity Investment Partnership Enterprise (Limited Partnership) (泉州興水水務股權投資合夥企業(有限合夥)) ("**Quanzhou Xingshui**"), which holds 49.9% partnership interest therein; (ii) Xinzhifeng (Wuhan) Equity Investment Fund Partnership Enterprise (Limited Partnership) (信之風(武漢)股權投資基金合夥企業(有限合夥)) ("**Xinzhifeng LLP**"), which holds 29.9% partnership interest respectively therein; (iii) Shishi Shicheng Industry Guidance Fund Co., Ltd. (石獅市獅城產業引導基金有限責任公司), which holds 10% partnership interest therein; and (iv) Quanzhou Haisi Industry Upgrade Equity Investment Partnership Enterprise (Limited Partnership) (泉州市海絲產業升級股權投資合夥企業(有限合夥)), which holds 10% partnership interest therein.

Quanzhou Xingshui is ultimately controlled by State-owned Assets Supervision and Administration Commission of the People's Government of Quanzhou City (泉州市人民政府國有資產監督管理委員會) and Xinzhifeng LLP is ultimately controlled by State-owned Assets Supervision and Administration Commission of the State Council (國務院國有資產監督管理委員會).

CICC Porsche Fund

CICC Porsche Fund is a limited partnership established under the laws of the PRC. It is principally engaged in investment activities.

The general partner of CICC Porsche Fund is CICC Private Equity Investment Management Co., Ltd. (中金私募股權投資管理有限公司) ("**CICC Private Equity**"), which holds 1.88% partnership interest therein. CICC Private Equity is controlled by China International Capital Corporation Ltd. (中國國際金融股份有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 3908).

CICC Porsche Fund has six limited partners, including (i) Porsche Investments Management I S.à r.l., which is ultimately controlled by Dr. Ing. h.c. F. Porsche AG, holds 30.52% partnership interest therein; (ii) Shanghai International Automobile City (Group) Co., Ltd. (上海國際汽車城(集團)有限公司), which holds 29.93% partnership interest therein; (iii) Haining Chaosheng Technology Industry Investment Group Co., Ltd. (海寧市潮升科技產業投資集團有限公司), which holds 17.61% partnership interest therein; (iv) CICC Zhixing (Bengbu) Master Fund Partnership (Limited Partnership) (中金智行(蚌埠)母基金合夥企業(有限合夥)), which holds 8.33% partnership interest therein; (v) Wuhan Changfei Capital Management Co., Ltd. (武漢市長飛資本管理有限責任公司), which holds 5.87% partnership interest therein; and (vi) Bengbu Deshi Venture Capital Co., Ltd. (蚌埠市得時創業投資有限公司), which holds 5.87% partnership interest therein.

Yuanjing Capital

Yuanjing Capital is a limited partnership established under the laws of the PRC. It is principally engaged in investment activities.

The general partner of Yuanjing Capital is Hangzhou Yuanjing Chuangju Management Consulting Partnership Enterprise (Limited Partnership) (杭州圓璟創久管理諮詢合夥企業(有限合夥)) ("**Hangzhou Yuanjing**"), which holds 1.14% partnership interest therein. The general partner of Hangzhou Yuanjing is Hangzhou Yuanjing Ruisheng Enterprise Management Co., Ltd. (杭州圓璟睿晟企業管理有限公司), which holds 5% partnership interest therein and ultimately owned as to 83% by Wu Yongming, 10% by Chen Hongliang and 7% by Tian Min. Hangzhou Yuanjing has four limited partners, including (i) Hangzhou Hongshan Investment Management Co., Ltd. (杭州鴻珊投資管理有限公司), is ultimately owned as to 60% by Wu Hanyuan and 40% by Guo Qinghang, which holds 80% partnership interest therein; and (ii) each of the Liu Jianliang, Chen Hongliang and Tian Min, which holds 5% partnership interest therein.

Yuanjing Capital has 16 limited partners, including (i) National Small and Medium Sized Enterprise Development Fund Co., Ltd. (國家中小企業發展基金有限公司), which holds 28.41% partnership interest therein; (ii) Hangzhou Industrial Investment Co., Ltd. (杭州產業投資有限公司), which holds 18.75% partnership interest therein; (iii) Yunyong Industry Win Win Win (Beijing) Venture Capital Co., Ltd. (雲湧產業共贏(北京)創業投資有限公

司), which holds 11.36% partnership interest therein; (iv) Hangzhou Yuhang Innovation and Development Industry Fund Co., Ltd. (杭州余杭創新發展產業基金有限公司), which holds 8.52% partnership interest therein; (v) Hangzhou West Lake Industrial Fund Co., Ltd. (杭州西湖產業基金有限公司), which holds 5.68% partnership interest therein; (vi) Hangzhou Yuanjing Ruida Management Consulting Partnership Enterprise (Limited Partnership) (杭州圓璟睿達管理諮詢合夥企業(有限合夥)), which holds 4.55% interest therein; (vii) Yangtze River Delta (Jiaxing) Strategic Emerging Industry Investment Partnership Enterprise (Limited Partnership) (長三角(嘉興)戰略新興產業投資合夥企業(有限合夥)), which holds 2.84% partnership interest therein; (viii) Hangzhou Qiantang and Dada Health Venture Capital Fund Partnership Enterprise (Limited Partnership) (杭州錢塘和達大健康創業投資基金合夥企業(有限合夥)), which holds 2.84% partnership interest therein; (ix) Deqing County Industrial Development Investment Fund Co., Ltd. (德清縣產業發展投資基金有限公司), which holds 2.84% partnership interest therein; (x) Tongxiang City Chuanrong Tongfu Entrepreneurship Investment Partnership Enterprise (Limited Partnership) (桐鄉市產融桐富創業投資合夥企業(有限合夥)), which holds 2.33% partnership interest therein; (xi) Shanghai Engine Fund (上海未來啟點私募投資基金合夥企業(有限合夥)), which holds 2.10% partnership interest therein; (xii) Tongxiang State Owned Capital Investment and Operation Co., Ltd. (桐鄉市國有資本投資運營有限公司), which holds 2.05% partnership interest therein; (xiii) Changzhou Eastern Industrial Guided Equity Investment Fund Co., Ltd. (常州東方產業引導創業投資有限責任公司), which holds 2.05% partnership interest therein; (xiiii) Huzhou Nanxun Hengcheng Asset Management Co., Ltd. (湖州南潯恒誠資產經營有限公司), which holds 1.70% partnership interest therein; (xv) Hangzhou Chengxi Kechuang Investment Development Co., Ltd. (杭州城西科創投資發展有限公司), which holds 1.70% partnership interest therein; and (xvi) Lishui Lianying Technology Industry Development Co., Ltd. (麗水連贏科技產業發展有限公司), which holds 1.14% partnership interest therein.

National Small and Medium Sized Enterprise Development Fund Co., Ltd. (國家中小企業發展基金有限公司) is ultimately controlled by the Ministry of Finance of the People's Republic of China.

Xingjing Fuying

Xingjing Fuying is a limited partnership established under the laws of the PRC. It is principally engaged in investment activities.

The general partner of Xingjing Fuying is Shanghai Yifuying Management Consulting Co., Ltd. (上海易馥盈管理諮詢有限公司) ("**Shanghai Yifuying**"), which holds 1% partnership interest therein. Shanghai Yifuying is controlled by (i) Shanghai Jinjingchengpu Private Equity Fund Management Co., Ltd. (上海金景城濮私募基金管理有限公司) as to 60%, which is ultimately controlled by Cho Techin; and (ii) Fuying Management Consulting (Shanghai) Co., Ltd. (馥盈管理諮詢(上海)有限公司) as to 20%, which is ultimately controlled by Tso Bing-ti.

Xingjing Fuying has four limited partners, including (i) Shanghai Xinche Investment Group Co., Ltd. (上海鑫車投資集團有限公司) ("**Xinche Investment**"), which holds 40% partnership interest therein; (ii) Longyan Zhanxin Equity Investment Partnership (Limited Partnership) (龍岩市戰新股權投資合夥企業(有限合夥)) ("**Longyan Zhanxin**"), which holds 30% partnership interest therein; (iii) Ningbo Jinsheng Enterprise Management Consulting Co., Ltd. (寧波金勝企業管理諮詢有限公司), which holds 25% partnership interest therein; and (iv) Xiamen Chengpu Minxin Investment Partnership (Limited Partnership) (廈門城濮閩鑫投資合夥企業(有限合夥)), which holds 4% partnership interest therein.

Xinche Investment is indirectly held by Yixin Group Limited (易鑫集團有限公司), a company listed on the Hong Kong Stock Exchange (stock code: 2858). Longyan Zhanxin is ultimately controlled by the State-owned Assets Supervision and Administration Commission of Longyan Municipal People's Government, Fujian Province (福建省龍岩市人民政府國有資產監督管理委員會).

Juhe Capital

Juhe Capital is a limited partnership established under the laws of the PRC. It is principally engaged in investment activities.

The general partner of Juhe Capital is Suzhou Juhe Pengcheng Venture Capital Partnership Enterprise (Limited Partnership) (蘇州聚合鵬程創業投資合夥企業(有限合夥)) ("**Suzhou Juhe**"), which holds 1.12% partnership interest therein. The general partner of Suzhou Juhe is Shenzhen Juhe Capital Limited (深圳市聚合資本有限公司) and ultimately controlled by Li Wang.

Juhe Capital has 24 limited partners, including (i) Suzhou High Tech Sunshine Huili Equity Investment Partnership Enterprise (Limited Partnership) (蘇州高新陽光匯利股權投資合夥企業(有限合夥)) ("**Suzhou Sunshine**"), which holds 11.17% partnership interest therein; (ii) Suzhou High Tech Industry Investment and Development Enterprise (Limited Partnership) (蘇州高新產業投資發展企業(有限合夥)) ("**Suzhou Industry**"), which holds 11.17% partnership interest therein; and (iii) 21 other limited partners, none of which holds 10% or more partnership interest therein.

The general partner of Suzhou Sunshine is Suzhou High Tech Sunshine Ronghui Investment Partnership Enterprise (Limited Partnership) (蘇州高新陽光融匯投資管理合夥企業(有限合夥)) ("**Suzhou High Tech Sunshine**"), the general partner of Suzhou High Tech Sunshine is Sunshine Ronghui Capital Investment Management Co., Ltd. (陽光融匯資本投資管理有限公司). The general partner of Suzhou Industry is Suzhou High Tech Investment Group Ltd. (蘇州高新創業投資集團有限公司), which is ultimately controlled by the Suzhou National High-tech Industrial Development Zone Management Committee (蘇州國家高新技術產業開發區管理委員會).

Foshan Leading

Foshan Leading is a limited partnership established under the laws of the PRC. It is principally engaged in investment and asset management business.

The general partner of Foshan Leading is Guangdong Zenkong Private Equity Fund Management Co., Ltd. (廣東禪控私募基金管理有限公司) ("**Guangdong Zenkong**"), which holds 0.05% partnership interest therein. Guangdong Zenkong is ultimately controlled by Foshan Chancheng District State-owned Assets Supervision and Administration Bureau (佛山市禪城區國有資產監督管理局).

Foshan Leading has six limited partners, including (i) Foshan Chengkong Development Investment Co., Ltd. (佛山市城控發展投資有限公司), which holds 39.98% partnership interest therein; (ii) Foshan Zenkong Industrial Investment Co., Ltd. (佛山市禪控產業投資有限公司), which holds 39.98% partnership interest therein; (iii) Foshan Dingyu Investment Development Co., Ltd. (佛山市鼎域投資發展有限公司), which holds 5.00% partnership interest therein; (iv) Foshan Jujin Capital Management Co., Ltd. (佛山聚錦資本管理有限公司), which holds 5.00% partnership interest therein; (v) Foshan Zumiao Asset Investment Management Co., Ltd. (佛山市祖廟資產投資管理有限公司), which holds 5.00% partnership interest therein; and (vi) Foshan Chancheng District Nanzhuang Jinsheng Investment Co., Ltd. (佛山市禪城區南莊晉晟投資有限公司), which holds 5.00% partnership interest therein.

Both Foshan Chengkong Development Investment Co., Ltd. and Foshan Zenkong Industrial Investment Co., Ltd. are ultimately controlled by Foshan Chancheng District State-owned Assets Supervision and Administration Bureau (佛山市禪城區國有資產監督管理局).

For ease of reference, the names of the PRC established companies or entities or PRC nationals have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese version shall prevail.

By Order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director
and General Manager

Hong Kong, September 17, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Zhang Jianping and Ms. Liu Yiran, as non-executive directors; and (iii) Mr. Tan Kaiguo, Ms. Su Jia Alice and Dr. Tan Mingkui, as independent non-executive directors.