廣發國際資產管理有限公司
GF International Investment Management Limited

PRODUCT KEY FACTS STATEMENT

GFI ETF Unit Trust
GF HKEX Tech & US Tech 100 Index ETF
18 September 2026

- **This is a passive exchange traded fund.**
- **This statement provides you with key information about this product.**
- **This statement is a part of the Prospectus.**
- **You should not invest in this product based on this statement alone.**

Quick Facts

Stock code:	03599 – HKD counter 83599 – RMB counter 41599 – USD counter
Trading board lot size:	100 Units – HKD counter 100 Units – RMB counter 100 Units – USD counter
Manager:	GF International Investment Management Limited
Trustee:	Cititrust Limited
Custodian:	Citibank, N.A., Hong Kong Branch
Ongoing charges over a year#:	1.0%
Estimated annual tracking difference##:	-1.5%
Index:	HKEX Tech & US Tech 100 Index (Net Total Return)
Base currency:	HKD
Dealing frequency:	Daily, each day (other than Saturday or Sunday) on which banks in Hong Kong are open for normal banking business
Trading currency:	HKD – HKD counter RMB – RMB counter USD – USD counter
Distribution policy:	The Manager has discretion as to whether or not to make any distribution of dividends, the frequency of distribution and amount of dividends. Distributions on all Units, if any, will be in HKD only. Dividends may be paid out of capital, or out of gross income and all or part of the fees and expenses may be charged to capital at the Manager's discretion, resulting in an increase in distributable income for the payment of dividends and therefore, dividends may be paid effectively out of capital. This may result in an immediate reduction of Net Asset Value per Unit
Financial year end:	31 December
ETF website:	http://www.gffunds.com.hk/en/ (This website has not been reviewed by the SFC)

This is only an estimate because the Sub-Fund is newly established. It represents the estimated ongoing expenses chargeable to the Sub-Fund as a percentage of the estimated average Net Asset Value of the Sub-Fund over a 12-month period. This figure may vary from year to year. The actual figure may be different from the estimated figure.

This is an estimated annual tracking difference as the Sub-Fund is newly established. Investors should refer to the Sub-Fund's website for information on the actual tracking difference.

What is this product?

- GF HKEX Tech & US Tech 100 Index ETF ("**Sub-Fund**") is a sub-fund of GFI ETF Unit Trust ("**Trust**"), which is an umbrella unit trust established under Hong Kong law.
- The Sub-Fund is a passively managed index tracking fund authorised under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds. Units of the Sub-Fund ("**Units**") are listed on the Main Board of the Stock Exchange of Hong Kong Limited ("**SEHK**"). These Units are traded on the SEHK like listed stocks.
- The Sub-Fund is denominated in HKD.

Objective and investment strategy

Objective

The investment objective of the Sub-Fund is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the HKEX Tech & US Tech 100 Index (Net Total Return) ("**Index**"). There is no assurance that the Sub-Fund will achieve its investment objective.

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will use either full replication or representative sampling strategy as the Manager believes to be appropriate to achieve the investment objectives. The Sub-Fund may switch between the full replication strategy and the representative sampling strategy in its absolute discretion without prior notice to investors.

Full Replication Strategy

In pursuing the full replication strategy, the Sub-Fund will invest in substantially all securities constituting the Index ("**Index Securities**") which are common stocks securities listed on a regulated stock exchange in Hong Kong and the United States in substantially the same weightings (i.e. proportions) as these Index Securities have in the Index.

Representative Sampling Strategy

In pursuing the representative sampling strategy, the Manager may:

(i) invest in a representative sample whose performance is closely correlated with the Index, but whose constituents may or may not themselves be constituents of the Index;

(ii) invest less than 30% of the Sub-Fund's Net Asset Value in collective investment schemes ("**CIS**"), each being either an exchange traded fund or an unlisted index tracking fund which tracks an index that has a high correlation with the Index. Such CIS may be authorised by the SFC, eligible schemes under Chapter 7.11A of the Code, or non-eligible schemes. For the avoidance of doubt, the Sub-Fund's aggregate investment in non-eligible schemes and CIS not authorised by the SFC may not exceed 10% of the Net Asset Value of the Sub-Fund; and/or

(iii) invest in financial derivative instruments including futures and swaps with less than 30% of the Sub-Fund's Net Asset Value for investment and hedging purposes, where the Manager believes such investments will help the Sub-Fund achieve its investment objective and are beneficial to the Sub-Fund, such that the Sub-Fund will gain an exposure to the economic gain/loss in the performance of the relevant constituent securities.

In pursuing the representative sampling strategy, the Manager may cause the Sub-Fund to deviate from the index weighting on condition that the maximum deviation from the index weighting of any constituent will not exceed 3% or such other percentage as determined by the Manager after consultation with the SFC.

Ancillary Investment

The Sub-Fund may invest not more than 30% of its Net Asset Value in cash and cash equivalents including money market funds which are authorised under Chapter 8.2 of the Code or eligible schemes under Chapter 7.11A of the Code for cash management purposes. Investments in such money market funds are not included in the limit to CIS as described above.

Securities Lending

The Manager may, on behalf of the Sub-Fund, enter into securities lending transactions, with the maximum level for up to 50% and expected level for approximately 20% of its Net Asset Value, and is able to recall the securities lent out at any time. As part of the securities lending transactions, the Sub-Fund must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent (interests, dividends and other eventual rights included). Non-cash collateral received may not be sold, re-invested or pledged. The collateral will be marked-to-market on a daily basis and be safekept by the Custodian. All securities lending transactions will only be carried out in the best interest of the Sub-Fund and as set out in the relevant securities lending agreement. Such transactions may be terminated at any time by the Manager at its absolute discretion.

The Manager does not currently intend to enter into sale and repurchase transactions, reverse repurchase transactions and other similar over-the-counter transactions on behalf of the Sub-Fund. The Manager will seek prior approval of the SFC (to the extent required under applicable regulatory requirements).

Index

The HKEX Tech & US Tech 100 Index measures the performance of (i) all constituents of the HKEX Tech 100 Index and (ii) the 100 largest technology companies listed on Nasdaq, including the Magnificent Seven (i.e. Alphabet Inc., Amazon.com, Inc., Apple Inc., Meta Platforms Inc., Microsoft Corporation, NVIDIA Corporation and Tesla, Inc.). The Index provides a cross-market benchmark that is eligible for inclusion in Southbound ETF Connect.

The constituent eligibility requirements of the Index are as follows:

(i) Hong Kong-listed security constituents of the HKEX Tech 100 Index are eligible for selection. The HKEX Tech 100 Index measures the performance of the 100 largest Hong Kong-listed companies with high exposure to key tech themes, and that are eligible for Southbound Stock Connect. Exposure to key tech themes in respect of Hong Kong-listed securities means high business exposure to any one of the following themes: artificial intelligence, biotech and pharmaceutical, electric vehicles and smart driving, information technology, Internet or robotics; or biotech companies listed under Chapter 18A of the Listing Rules or specialist technology companies listed under Chapter 18C of the Listing Rules;

(ii) A U.S.-listed security is eligible for selection if it fulfils all the criteria below:

- Multiple classes of securities are eligible provided that they meet the eligibility requirement (all share classes are included, provided they are eligible. For example, Alphabet Class A (GOOGL) and Class C (GOOG) shares are both included). Where multiple share classes of the same company are included, they are counted as one technology company, rather than multiple companies, for constituent selection purposes;

- Tech Theme Segments: Magnificent Seven companies, or classified as following sectors under FactSet Industries and Economic Sectors Classification: Electronic Technology; Health Technology; or Technology Services. Companies are classified primarily based on revenue. If revenue information is not available, classifications are assigned based on business activities disclosed in public sources, including company websites, filings, and government sources;

- Securities must have been listed for at least 6 months; and

- Securities must rank within the top 80% shares by average daily turnover over the past 12 months within the respective exchanges; and have an average daily turnover over the past 6 months of at least USD 3 million.

All constituents of the HKEX Tech 100 Index will be selected as Index constituents, while only the top 100 U.S.-listed eligible securities including the Magnificent Seven with the highest market capitalisation will be selected as Index constituents.

The total number of Index constituents is fixed at 200, and the total weights of the Hong Kong-listed constituents and U.S.-listed constituents are 62% and 38% respectively, with 12% cap at individual company level.

The Index was launched on 31 March 2026 and had a base level of 10,000 on 31 December 2020. As of 30 June 2026, the Index comprised 204 constituent companies with total market capitalisation of approximately HKD 282 trillion.

The Index is a net total return index, which means that it reflects the reinvestment of dividends or distributions, after deduction of any withholding tax. The Index is denominated and quoted in HKD.

The Index is reviewed semi-annually, with all changes generally implemented after market close on the second Friday of June and December, and becoming effective on the following trading day. The Hong Kong-listed constituents of the Index will be adjusted in March and September. Index recapping and rebalancing is conducted quarterly in March, June, September and December.

The Index is compiled and managed by Hong Kong Exchanges and Clearing Limited ("**Index Provider**"). The Manager and each of its connected persons are independent of the Index Provider.

You can obtain the latest list of the constituents of the Index, their respective weightings, the latest level of the Index, the last closing level of the Index and additional information of the Index including the factsheet and index methodology from the website of the Index Provider at https://www.hkex.com.hk/Services/Market-Data-Services/Index-Services/HKEX-Tech-US-Tech-100?sc_lang=en#&product=HKEXUS (this website has not been reviewed by the SFC).

Bloomberg: HKEXUSTN
Refinitiv: HKEXUSTN

Use of derivatives / Investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including as to the risk factors.

1. General investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Passive investment risks

- The Sub-Fund is passively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the Sub-Fund and will not take defensive positions in declining markets. Falls in the Index are expected to result in corresponding falls in the Net Asset Value of the Sub-Fund.

3. Equity market risk

- The Sub-Fund's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

4. New index risk

- The Index is a new index. The Index has minimal operating history by which investors can evaluate its previous performance. There can be no assurance as to the performance of the Index. The Sub-Fund may be riskier than other exchange traded funds tracking more established indices with longer operating history.

5. Technology theme sector concentration risk

- The constituents of the Index, and accordingly the Sub-Fund's investments, are concentrated in companies in the technology sector. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the technology sector.
- Many of the companies in the technology sector have a relatively short operating history. Technology companies are often characterised by relatively higher volatility in price performance when compared to other economic sectors. Companies in the technology sector also face intense competition, and there may also be substantial government intervention, which may have an adverse effect on profit margins. Rapid changes could render obsolete the products and services offered by these companies. These companies are also subject to the risks of loss or impairment of intellectual property rights or licences, cyber security risks resulting in undesirable legal, financial, operational and reputational consequences. The Sub-Fund may be exposed to risks associated with different technology themes (including computer services, software, consumer digital services, semiconductors, electronic components, production technology equipment, computer hardware, telecommunications equipment, electronic entertainment, diversified retailers, drug retailers). A downturn in the business for companies in these themes may have adverse effects on the Sub-Fund.

6. Risk associated with mega-capitalisation companies

- Some of the constituents of the Index are mega-capitalisation companies that are relatively mature compared to smaller companies and therefore subject to slower growth during times of economic expansion. They may struggle with flexibility to respond quickly to disruptions and changes in trends.
- The high valuation of mega-capitalisation companies can make them more susceptible to market corrections, downturns and changes in interest rates. Moreover, mega-capitalisation companies typically have high price-to-earnings ratio than smaller capitalisation companies which can lead to overvaluation and may indicate there is less room for gains and even potential downward price adjustment.
- Mega-capitalisation companies usually exert market dominance and therefore frequently face regulatory pressures, in particular antitrust scrutiny. This leads to legal challenges and increased costs which may in turn affect profitability.

7. Geographical concentration risk

- As the Index constituents concentrate in companies listed in Hong Kong and the US, the investment of the Sub-Fund may be similarly concentrated. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Hong Kong and US markets.

8. Hong Kong listed Chinese companies risks

- In tracking the Index, the Sub-Fund will invest in some companies the securities of which are listed on the SEHK and have substantial business operations in mainland China. Investing in such securities is subject to the risks of investing in emerging markets generally. This may involve increased risks and special considerations not typically associated with investment in companies based in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- The promulgation of new tax laws, regulations and practice affecting Hong Kong listed Chinese companies may operate to the advantage or disadvantage of the Unitholders. There is a possibility that the current tax laws, regulations and practice applicable to Hong Kong listed Chinese companies will be changed with retrospective effect in the future.

9. Risk of investing in other collective investment schemes

- The Sub-Fund may invest in other CISs and will be subject to the risks associated with the underlying funds. The Sub-Fund does not have control of the investments of the underlying funds and there is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved which may have a negative impact to the Net Asset Value of the Sub-Fund.
- If the Sub-Fund invests in other active or passive investment products managed by the Manager or connected person of the Manager, all initial charges and redemption charges on these listed or unlisted funds must be waived, and the Manager must not obtain rebate of any fees or charges levied by these funds or any quantifiable monetary benefits in connection with investments in these funds. In case any conflicts of interest may still arise out of such investments, the Manager will use its best endeavours to resolve it fairly.

10. Securities lending transactions risk

- Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out.

11. Currency risk

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. The performance and the Net Asset Value of the Sub-Fund may therefore be affected unfavourably by movements in the exchange rate between HKD and such other currencies and changes in exchange rate control policies.

12. RMB currency and conversion risks

- Units under RMB counter are traded in RMB. RMB is currently not freely convertible and is subject to foreign exchange control and restrictions.
- Non-RMB based investors are exposed to foreign exchange risks and there is no guarantee that the value of RMB against the investors’ base currencies will not depreciate. Any depreciation of RMB could adversely affect the value of investors’ investment in the Sub-Fund.
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

13. Trading risks

- The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Net Asset Value of the Sub-Fund.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the Net Asset Value per Unit when buying Units on the SEHK, and may receive less than the Net Asset Value per Unit when selling Units on the SEHK.
- The trading and settlement of the RMB traded Units may not be capable of being implemented as envisaged. The Units in the RMB counter are RMB denominated securities traded on the SEHK and settled in CCASS. Not all stockbrokers or custodians may be ready and able to carry out trading and settlement of the RMB traded Units. The limited availability of RMB outside Chinese Mainland may also affect the liquidity and trading price of the RMB traded Units.

14. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the Index exactly. This tracking error may result from the investment strategy used, and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index by the Sub-Fund.

15. Trading difference risk

- As the Nasdaq may be open when Units are not priced, the value of the securities in the Sub-Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units. Differences in trading hours between the Nasdaq and the SEHK may also increase the level of premium or discount of the Unit price to its NAV.

16. Multi-counter risk

- Where there is any limitation on the level of services by brokers and HKSCC participants, Unitholders may only be able to trade their Units in certain but not all counters only, which may inhibit or delay an investor dealing. The market price of Units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling Units traded in one counter than the equivalent amount in the currency of another counter if the trade of the relevant Units took place on that other counter.
- Investors who buy Units on the RMB counter or USD counter may be subject to currency exchange risk as the Net Asset Value of the Sub-Fund is calculated in HKD.

17. Distribution out of/effectively out of capital risk

- Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to such original investments. Any such distributions may result in an immediate reduction of the NAV per Unit of the Sub-Fund. This may also reduce the capital that the Sub-Fund has available for investment in future and may constrain capital growth.

18. Reliance on market maker risks

- Liquidity in the market for the Units may be adversely affected if there is no or only one market maker for the Units. The Manager will seek to mitigate this risk by ensuring that at least one market maker gives not less than 3 months' notice prior to terminating market making arrangement under the relevant market maker agreement. Liquidity in the market for the Units may be adversely affected if there is no market maker for Units in a particular counter. It is possible that there is only one SEHK market maker for the Sub-Fund, or the Manager may not be able to engage a substitute market maker within the termination notice period of a market maker. There is no guarantee that any market making activity will be effective.
- There may be less interest by potential market makers making a market in Units denominated and traded in RMB. Any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the Units.

19. Early termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where there is no market maker, the Index is no longer available for benchmarking or if the size of the Sub-Fund falls below HKD100 million. Any amount recovered by a unitholder on termination of the Sub-Fund may be less than the capital initially invested by the unitholder, resulting in a loss to the unitholder.

How has the Sub-Fund performed?

Since the Sub-Fund is newly established, there is insufficient data to provide a useful indication of past performance to investors.

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Charges incurred when trading the Sub-Fund on the SEHK

Fee	What you pay
Brokerage fee	Market rates[1]
Transaction levy	0.0027%[2] of the trading price
Trading fee	0.00565%[3] of the trading price
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015%[4] of the trading price
Stamp duty	Nil

[1] The brokerage fee is payable in the currency decided by the intermediaries used by the buyer and the seller.
[2] Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.
[3] Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.
[4] AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller.

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the Net Asset Value of the Sub-Fund which may affect the trading price.

Fee	Annual rate (as a % of the Sub-Fund's Net Asset Value)
Management fee*	0.90% p.a.
Trustee's fee*^&	0.06% p.a.
Performance fee	Not applicable

^ The monthly minimum fee for the Trustee's fee is USD3,000.
* Please note that such fee may be increased up to a permitted maximum rate by providing 1 week's prior notice to unitholders. Please refer to the "**FEES AND EXPENSES**" section of the Prospectus for details.
& The Trustee's fee includes the fees of the Custodian and the Administrator.

Other fees

You may have to pay other fees when dealing in Units of the Sub-Fund.

Additional Information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), in the English and Chinese languages (unless otherwise specified), on the Manager's website at http://www.gffunds.com.hk/en/ (this website has not been reviewed by the SFC) including:

- the Prospectus and this statement (as revised from time to time);
- the latest audited annual and unaudited interim financial reports of the Sub-Fund (in English only);
- any public announcements made by the Manager in respect of the Sub-Fund, including information in relation to the Sub-Fund and the Index, notices of the suspension of the creation and redemption of Units, the suspension of the calculation of Net Asset Value, changes in fees and charges and the suspension and resumption of trading of Units;
- any notices relating to material changes to the Sub-Fund that may have an impact on its investors, including notices for material alterations or additions to the Prospectus or this statement or the Sub-Fund's constitutive documents;

- the near real time indicative Net Asset Value per Unit of the Sub-Fund (updated every 15 seconds throughout each dealing day) in HKD, RMB and USD during normal trading hours on the SEHK;
- the last Net Asset Value of the Sub-Fund in HKD, and the last Net Asset Value per Unit of the Sub-Fund in HKD, RMB and USD (updated on a daily basis on each dealing day);
- the ongoing charges figure and past performance information of all classes of the Sub-Fund;
- the tracking difference and tracking error of the Sub-Fund;
- the full portfolio composition of the Sub-Fund (updated on a monthly basis within one month of the end of each month);
- the composition of distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months; and
- the latest list of the participating dealers and market makers.

The near real time indicative Net Asset Values per Unit in RMB and USD are indicative and for reference only. The near real time indicative Net Asset Value per Unit in RMB is calculated using the near real-time indicative Net Asset Value per Unit in HKD multiplied by a real-time HKD:RMB foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading. The near real time indicative Net Asset Value per Unit in USD is calculated using the near real-time indicative Net Asset Value per Unit in HKD multiplied by a real-time HKD:USD foreign exchange rate provided by ICE Data Indices when the SEHK is opened for trading.

The last Net Asset Value per Unit in RMB is calculated using the last Net Asset Value per Unit in HKD multiplied by an assumed foreign exchange rate using the HKD:RMB exchange rate quoted by WM Reuters at 4 pm (Hong Kong time) as of the same dealing day when the SEHK is open for trading. The last Net Asset Value per Unit in USD is calculated using the last Net Asset Value per Unit in HKD multiplied by an assumed foreign exchange rate using the HKD:USD exchange rate quoted by WM Reuters at 4pm (Hong Kong time) as of the same dealing day when the SEHK is open for trading.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.