BAIWANG CO., LTD.
百望股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6657)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING AND APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

References are made to the notice (the "**Notice**") of extraordinary general meeting (the "**EGM**") and the circular (the "**Circular**") of Baiwang Co., Ltd. (the "**Company**") both dated August 31, 2026. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Company held the EGM at Conference Room No. 5, 18/F, Building No. 1, Division 1, No. 81 Beiqing Road, Haidian District, Beijing, the PRC at 10:30 a.m. on Thursday, September 17, 2026. The EGM was held pursuant to the requirements of the Company Law and the Articles of Association.

Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping as executive Directors; Mr. Huang Miao and Mr. Diao Juanhuan as non-executive Directors; Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming as independent non-executive Directors, attended the EGM either in person or by electronic means.

As at the date of the EGM, the Company's total issued Shares comprised 225,906,754 H Shares. As at the date of the EGM, the Company did not hold any treasury shares or repurchased shares pending cancellation. Accordingly, the total number of Shares entitling the Shareholders to attend and vote on the resolution proposed (the "**Proposed Resolution**") at the EGM was 225,906,754 Shares. Shareholders and proxies of Shareholders attending the EGM held a total of 98,811,368 voting Shares, representing approximately 43.74% of the total number of the Company's voting Shares in issue as at the date of the EGM.

There was no restriction on any Shareholder for casting votes on the Proposed Resolution; there were no Shares entitling any Shareholder to attend but required to abstain from voting in favour of the Proposed Resolution pursuant to Rule 13.40 of the Listing Rules; no Shareholder was required under the Listing Rules to abstain from voting on the Proposed Resolution; and no Shareholder has stated any intention in the Circular to vote against or to abstain from voting on the Proposed Resolution.

The H share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM. Representatives of the Shareholders and supervisors participated in the scrutiny of the poll results.

The Proposed Resolution were duly passed by way of poll. The poll results in respect of the Proposed Resolution are as follows:

ORDINARY RESOLUTION		**No. of Votes (%)**		
		For	**Against**	**Abstain**
1.	To consider and approve the proposed appointment of Mr. Chen Hang as a non-executive Director of the Company	98,811,368 (100.000000%)	0 (0.000000%)	0 (0.000000%)

As the above ordinary resolution was approved by more than one-half of the total number of voting Shares held by the Shareholders and proxies of Shareholders attending the EGM, such resolution was duly passed as an ordinary resolution.

For details of the Proposed Resolution, please refer to the Notice and the Circular.

Apart from the Proposed Resolution, the Company has not received any proposals submitted by Shareholders who individually or collectively hold 1% or more of the voting Shares of the Company.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board announces that with effect from September 17, 2026 upon conclusion of the EGM, Mr. Chen Hang has been appointed as a non-executive Director of the Company.

For the biographical details of Mr. Chen Hang, please refer to the Circular. Save as disclosed above and in the Circular, the Board is not aware of any information in relation to the appointment of Mr. Chen Hang which is required to be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Baiwang Co., Ltd.
Ms. Chen Jie
Chairlady and Executive Director

Beijing, the PRC, September 17, 2026

As at the date of this announcement, the executive Directors are Ms. Chen Jie, Mr. Zou Yan and Ms. Zhu Liping; the non-executive Directors are Mr. Huang Miao, Mr. Diao Juanhuan and Mr. Chen Hang; and the independent non-executive Directors are Mr. Tian Lixin, Dr. Wu Changhai, Mr. Ng Kwok Yin and Mr. Fu Ming.