讯众股份

Beijing Xunzhong Communication Technology Co., Ltd.

北京訊眾通信技術股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2597)

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Sole Overall Coordinator and Placing Agent

Winbull Securities International (Hong Kong) Limited

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and the Completion took place on September 17, 2026.

A total of 11,190,000 Placing Shares (representing approximately 8.42% of the total number of issued Shares (excluding treasury shares) as enlarged by the allotment and issue of the Placing Shares immediately after the Completion) have been successfully placed to not less than six Placees at the Placing Price of HK$28.20 per Placing Share in accordance with the terms and conditions set out in the Placing Agreement.

Reference is made to the announcement of Beijing Xunzhong Communication Technology Co., Ltd. (the "**Company**") dated September 10, 2026 (the "**Announcement**") in relation to the placing of 11,190,000 Placing Shares under General Mandate. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and that the Completion took place on September 17, 2026.

A total of 11,190,000 Placing Shares (representing approximately 8.42% of the total number of issued Shares (excluding treasury shares) as enlarged by the allotment and issue of the Placing Shares immediately after the Completion) have been successfully placed to not less than six placees at the Placing Price of HK$28.20 per Placing Share in accordance with the terms and conditions set out in the Placing Agreement.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Placees and their respective ultimate beneficial owners are Independent Third Parties. Immediately after the Completion, none of the Placees will become a substantial shareholder (as defined under the Listing Rules) of the Company.

USE OF PROCEEDS FROM THE PLACING

The gross proceeds and net proceeds (after deducting commission and estimated expenses) from the Placing are approximately HK$315.56 million and HK$313.64 million, respectively.

The net proceeds from the Placing will be used for: (i) the development of infrastructure and R&D environment for the computing power business; (ii) the research and development of platforms and products for the computing power business; (iii) the procurement of elastic computing power and hosting services from third parties; (iv) team building and talent acquisition for the computing power business; (v) market expansion, ecosystem cooperation and solution delivery for the computing power business; and (vi) general working capital and general corporate purposes of the Group. For further details on the use of proceeds from the Placing, please refer to the Announcement.

EFFECT OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY UPON COMPLETION OF THE PLACING

The following table sets out the shareholding structure of the Company immediately before the Completion and immediately after the Completion:

	Immediately before the Completion		Immediately after the Completion	
	Number of Shares	Approximate percentage of total number of Shares in issue(1)	Number of Shares	Approximate percentage of total number of Shares in issue(1)
Domestic Shares held by core connected persons(2)	27,820,190	22.85	27,820,190	20.93
Domestic Shares held by other public Shareholders(3)	63,494,101	52.15	63,494,101	47.76
Total Domestic Shares	**91,314,291**	**75.00**	**91,314,291**	**68.69**
H Shares held by core connected persons	—	—	—	—
H Shares held by other public Shareholders(4)	30,440,000	25.00	30,440,000	22.89
H Shares held by Placees(5)	—	—	11,190,000	8.42
Total H Shares	**30,440,000**	**25.00**	**41,630,000**	**31.31**
Total Shares in issue	**121,754,291**	**100.00**	**132,944,291**	**100.00**

Notes:

1. The percentages are rounded to two decimal places. Any discrepancy between the totals listed in the table and the sum of the figures for each item is due to rounding.

2. This represents the sum of the following immediately after the Completion: (i) 24,984,600 Domestic Shares held by Mr. Piao Shenggen, the chairman of the Board, an executive Director and the Chief Executive Officer of the Company, representing approximately 18.79% of the total issued Shares; (ii) 2,052,000 Domestic Shares held by Mr. Yue Duanpu, an executive Director, representing approximately 1.54% of the total issued Shares; and (iii) 783,590 Domestic Shares held by Mr. Wang Peide, an executive Director, representing approximately 0.59% of the total issued Shares. Mr. Piao Shenggen is the single largest Shareholder, holding more than 10% of the total issued Shares, and is therefore also a substantial shareholder of the Company under the Listing Rules. Each of the above Directors is a core connected person of the Company, and the Domestic Shares held by them are not counted towards the public float of the Company. The Company does not have a controlling shareholder.

3. This includes 7,219,316 Domestic Shares held by Lianchuang Innovation (Chengdu) Equity Investment Fund Partnership (L.P.) (聯創創新(成都)股權投資基金合夥企業(有限合夥)), representing approximately 5.43% of the total issued Shares immediately after the Completion. Such Shareholder is not a core connected person of the Company.

4. This includes 9,556,500 H Shares held by Tongzhou International Development Limited (通州國際發展有限公司), representing approximately 7.19% of the total issued Shares immediately after the Completion. Such Shareholder is not a core connected person of the Company.

5. Each of the Placees and their ultimate beneficial owners are independent third parties of the Company and its connected persons. Accordingly, the Placing Shares will be fully counted towards the public float of the Company upon Completion.

The Board confirms that, immediately after the Completion, the public float of the Company will be no less than 25.00% of the Company's issued share capital as enlarged by the Placing (excluding treasury shares).

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Pursuant to the resolution regarding the General Mandate passed at the 2025 annual general meeting of the Company held on May 22, 2026, the Shareholders have authorized the Board, upon the issue of Shares, to increase the registered capital of the Company and to make corresponding amendments to the Articles of Association in relation to share capital and shareholding, and other aspects, and to authorize the operating management of the Company to handle the relevant procedures. Therefore, the amendments to the Articles of Association do not require further approval from the Shareholders and will become effective from the date of the Completion.

As the Completion took place on September 17, 2026, the registered capital of the Company and the total number of Shares have been changed to RMB132,944,291 and 132,944,291 Shares, respectively. To reflect the relevant changes in the registered capital of the Company and total number of Shares, the Company has made corresponding amendments to the Articles of Association (the "**Amendments to the Articles of Association**"). The industrial and commercial registration, filing and other matters relating to the Amendments to the Articles of Association will be completed with the relevant government or regulatory authorities in the PRC.

By Order of the Board
Beijing Xunzhong Communication Technology Co., Ltd.
Piao Shenggen
Chairman of the Board, Executive
Director and Chief Executive Officer

Hong Kong
September 17, 2026

As at the date of this announcement, the Board comprises Mr. Piao Shenggen (Chairman of the Board and Chief Executive Officer), Mr. Wang Peide, Mr. Yue Duanpu, Mr. Zhang Zhishan and Ms. Chen Jing as executive Directors; and Mr. Sun Qiang, Mr. Xiang Ligang and Mr. Su Zile as independent non-executive Directors.