CiDi Inc.

希迪智駕科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3881)

PROPOSED IMPLEMENTATION OF FULL CIRCULATION AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by CiDi Inc. (the "**Company**") pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

PROPOSED IMPLEMENTATION OF FULL CIRCULATION

The board of directors (the "**Board**") of the Company hereby announces that certain existing shareholders of the Company intend to convert a total of 13,454,180 domestic unlisted shares held by them into H shares for listing on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Full Circulation**"). The Company will submit filing applications to the China Securities Regulatory Commission (the "**CSRC**") and handle other matters on behalf of the shareholders in respect of the Full Circulation.

The proposed Full Circulation is subject to the consideration and approval at the general meeting of the Company, and may only be implemented after obtaining the filing notification from the CSRC, the approval from the Stock Exchange for the listing of and permission to deal in the H Shares converted under the Full Circulation, as well as completing other applicable approvals, filings, registrations and related procedures.

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In view of the corresponding changes in the capital structure of the Company upon completion of the Full Circulation, in order to accurately reflect the changes in the capital structure of the Company and in accordance with the provisions of domestic and overseas laws and regulations and the Listing Rules, the comments of the relevant regulatory authorities and in light of the actual circumstances of the Company, the Board has proposed to make necessary amendments or adjustments to the articles of association of the Company (the "**Articles of Association**"), the details of which are as follows:

Article No.	Current Article	Amended Article
Article 21	Upon completion of the initial public offering and overseas listing, the capital structure of the Company is as follows: the total number of issued ordinary shares is 43,789,310, ~~among which 1,345,418 shares are domestic shares, representing 3.07% of the total number of issued ordinary shares of the Company; and 42,443,892 shares are overseas listed foreign shares, representing 96.93% of the total number of issued ordinary shares of the Company~~. As the Company completed the share split on March 2, 2026, the above numbers of shares have been enlarged to 10 times the numbers of shares immediately following the listing.	Upon completion of the initial public offering and overseas listing, the capital structure of the Company is as follows: the total number of issued ordinary shares is 43,789,310, **among which 43,789,310 ordinary shares are overseas listed shares, representing 100% of the total number of issued ordinary shares of the Company**. As the Company completed the share split on March 2, 2026, the above numbers of shares have been enlarged to 10 times the numbers of shares immediately following the listing.

Article No.	Current Article	Amended Article
	Shares issued by the Company to domestic investors for subscription in RMB are referred to as domestic shares. Shares issued by the Company to overseas investors for subscription in foreign currencies as well as shares held by foreign investors and transferred from shareholders of domestic shares of the Company are collectively referred to as foreign shares. Among these foreign shares, those listed overseas are called overseas listed foreign shares, and those not listed overseas are called unlisted foreign shares. Subject to the filing with the regulatory authorities delegated by the State Council and the approval of overseas securities regulatory authorities, shares which are listed and traded on overseas stock exchanges are called overseas listed shares. Shareholders holding domestic shares who apply to convert their domestic shares into overseas listed foreign shares and list them for circulation on overseas stock exchanges shall comply with the relevant regulations of the CSRC, and entrust the Company to file with the CSRC. Unless otherwise specified in these Articles, shareholders of domestic shares and foreign shares are both shareholders of ordinary shares and have the same obligations and rights.	Shares issued by the Company to domestic investors for subscription in RMB are referred to as domestic shares. Shares issued by the Company to overseas investors for subscription in foreign currencies as well as shares held by foreign investors and transferred from shareholders of domestic shares of the Company are collectively referred to as foreign shares. Among these foreign shares, those listed overseas are called overseas listed foreign shares, and those not listed overseas are called unlisted foreign shares. Subject to the filing with the regulatory authorities delegated by the State Council and the approval of overseas securities regulatory authorities, shares which are listed and traded on overseas stock exchanges are called overseas listed shares. Shareholders holding domestic shares who apply to convert their domestic shares into overseas listed foreign shares and list them for circulation on overseas stock exchanges shall comply with the relevant regulations of the CSRC, and entrust the Company to file with the CSRC. **The conversion of domestic shares into overseas listed shares and their listing and trading on overseas stock exchanges shall be subject to the approval by the Board and shall not require approval at a general meeting.** Unless otherwise specified in these Articles, shareholders of domestic shares and foreign shares are both shareholders of ordinary shares and have the same obligations and rights.

Save for the above proposed amendments to the Articles of Association, all other provisions in the Articles of Association will remain unchanged.

The English version of the relevant provisions in the Articles of Association is a translation of the Chinese version and is provided for reference purposes only. In case of any inconsistency between the English and Chinese versions, the Chinese version shall prevail.

The proposed amendments to the Articles of Association are subject to approval by the Company's shareholders by way of a special resolution at the Company's forthcoming extraordinary general meeting. A circular containing, among other things, the proposed implementation of the Full Circulation and the proposed amendments to the Articles of Association, as well as a notice of the extraordinary general meeting will be despatched to the Company's shareholders in due course.

By order of the Board
CiDi Inc.
Dr. Albert S. Hu
Executive Director and Chief Executive Officer

Hong Kong, September 17, 2026

As at the date of this announcement, the executive Directors are Dr. Ma Wei and Dr. Albert S. Hu; the non-executive Directors are Prof. Li Zexiang, Ms. Yang Xi and Dr. Li Zhiyong; and the independent non-executive Directors are Dr. Li Xiaoyuan, Prof. Tan Guangrong and Mr. Zhang Jiangang.