Shanghai Biren Technology Co., Ltd.
上海壁仞科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6082)

GRANT OF AWARDS PURSUANT TO H SHARE INCENTIVE SCHEME AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by the Company pursuant to Rule 17.06A of the Listing Rules. On September 17, 2026, the Board announces that the Company granted 8,237,894 Awards to certain Employee Participants (subject to acceptance by the Grantees) in accordance with the terms of the H Share Incentive Scheme.

Details of Grant of Awards

A summary of the terms of the Awards granted is set out below:

Grant Date:	September 17, 2026
Grantees and number of Awards granted:	8,237,894 Awards were granted to certain Employee Participants under the H Share Incentive Scheme, representing approximately 0.3178% of the total issued share capital of the Company immediately before the allotment and issuance of the new Shares in respect of any Awards as at the date of this announcement. The above grant would not be subject to approval by the Shareholders in general meeting. To the best knowledge of the Directors, as of the date of this announcement, none of the Grantees is (i) a director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under the Listing Rules; or (iii) a Related Entity Participant or a Service Provider.

Purchase Price of the Awards granted:	RMB0.02 per Share The purchase price of the Awards granted is determined with reference to the minimum permissible pricing standard under applicable laws, regulations and relevant regulatory requirements. Adopting the lowest legally permitted purchase price is designed to maximize incentives for the Employee Participants, align with the core purpose of the H Share Incentive Scheme, and effectively motivate the Grantees to contribute to the long-term development and sustained growth of the Group.
Closing price of the Shares on the Grant Date:	HK$33.86 per Share
Vesting period of Awards granted:	The Board and/or the person(s) authorized by the Board may, from time to time, while the H Share Incentive Scheme is in force and subject to all applicable laws, rules and regulations, determine such vesting criteria and conditions or periods for Awards to vest thereunder. The total vesting period for the Awards granted to the Grantees from the vesting commencement date is four years and from the Grant Date is more than 12 months where the Awards may vest by several batches. The first batch of the Awards granted to the Grantees may vest within 12 months of the Grant Date as permitted under the H Share Incentive Scheme and with the total vesting and holding period of more than 12 months from the Grant Date. Depending on the term of employment of the Grantee with the Group and the Grantee's individual performance, subject to the fulfilment of the performance targets attached to the Awards granted, either (a) 15%, 25%, 25% and 35% or (b) 20%, 20%, 30% and 30% of the Awards under the grants shall vest on each of the first, second, third and fourth anniversary of the vesting commencement date, respectively.
Performance targets of Awards granted:	The vesting of Awards is subject to the fulfilment of the individual performance target as set out in the employee incentive vesting conditions of the Company as stipulated in the respective grant letters entered into by the Company and each of the Grantees. These performance targets are set against certain benchmarks of the roles, responsibilities and functions of the position in which the individual Grantee serves.

Clawback mechanism for the Awards granted:	The Awards shall be subject to the clawback mechanism as set out in the terms of the H Share Incentive Scheme, including but not limited to: (i) where there has been a material misstatement or omission in the financial reports of the Group; (ii) where there has been a violation of any agreement executed between the Group and the relevant Grantee (including but not limited to any applicable intellectual property rights agreement, labour agreements, non-compete agreements, non-disclosure agreements, or any such similar agreements); (iii) the relevant Grantee divulging the business secrets of the Group, or procuring any illegitimate interests for him/her or any other persons using his/her position; (iv) engaging in any conduct with actual or potential adverse effects on the name, reputation or interests of the Group; (v) violating any applicable laws and/or regulations and is thus sanctioned by any authorities (including criminal and/or administrative penalties); (vi) if the relevant Grantee has committed any fraud or misconduct; (vii) if the relevant Grantee joins any company that the Board or person(s) authorized by the Board in their full discretion and reasonable perception determine to be a competitor of the Group; (viii) if the Grantee refuses to cooperate with the Group at the time of departure to engage in reasonable and necessary severance and phasing out procedures, including refusing to return core business documents, refusing to sign any severance agreements and/or non-compete agreements, refusing to abide by the vesting or cancellation arrangements of the H Share Incentive Scheme; and/or (ix) any other circumstances determined by the Board or the person(s) authorized by the Board in their full discretion to result in any inequities. Under such circumstances, unless the Board or the person(s) authorized by the Board, in their absolute discretion, decide otherwise, any unvested Award Shares shall lapse automatically, and any associated interests shall be extinguished. The Company shall have the rights to (i) recourse to the relevant Grantee all proceeds generated from the sale or transfer of the vested Award Shares; and (ii) request to effect the seizure and forfeiture of all vested Award Shares.
Arrangement to facilitate the purchase of Awards:	There are no arrangements for the Company or any of its subsidiaries to provide financial assistance to any Grantee to facilitate the purchase of Awards under the H Share Incentive Scheme.

Number of Shares Available for Future Grant

After the grant of the above-mentioned Awards, the number of Shares available for future grant under the scheme mandate limit and the service provider sublimit of the H Share Incentive Scheme and all share schemes of the Company will be 235,647,956 Shares and 24,388,585 Shares, respectively.

Reasons for the Grant of Awards

The grant of Awards is to align the interests of the Grantees with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares, and to encourage and retain the Grantees to make contributions to the long-term growth and profits of the Group.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the resolution in relation to the authorization to the Board and/or the person(s) authorized by the Board to handle matters pertaining to H Share Incentive Scheme passed at the extraordinary general meeting of the Company held on June 15, 2026, the general meeting of the Company has authorized the Board to make the corresponding amendments to the Articles of Association as appropriate so as to reflect the new share capital structure of the Company as a result of the issuance of new Shares under the H Share Incentive Scheme.

The registered capital and total number of the Shares of the Company shall be changed to RMB52,001,513 and 2,600,075,650 Shares, respectively upon the allotment and issuance of the new Shares in respect of any Awards to be granted pursuant to the H Share Incentive Scheme. To reflect such changes, amendments have been made by the Board pursuant to the above authorization granted by the general meeting and become effective from the date of the allotment and issuance of the new Shares in respect of any Awards to be granted pursuant to the H Share Incentive Scheme.

The full text of the amended Articles of Association is available on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.birentech.com).

Definitions

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

Term	Definition
"Articles of Association"	the articles of association of the Company as amended, modified or otherwise supplemented from time to time
"Award(s)"	award(s) granted by the Board and/or its authorized person to a Grantee under the H Share Incentive Scheme, which may vest in accordance with the terms of the H Share Incentive Scheme
"Award Share(s)"	the H Shares granted in an Award pursuant to the H Share Incentive Scheme
"Board"	the board of Directors
"Company"	Shanghai Biren Technology Co., Ltd. (上海壁仞科技股份有限公司), a joint stock company incorporated in the People's Republic of China with limited liability, whose H Shares are listed on the Stock Exchange (Stock Code: 6082)
"Director(s)"	the director(s) of the Company
"Employee Participant(s)"	director(s), supervisor(s) and employee(s) (whether full time or part time employees) of the Company and/or of any of its subsidiaries (including persons who are granted Awards under the H Share Incentive Scheme as an inducement to enter into employment contracts with these companies)
"Grant Date"	September 17, 2026
"Grantee(s)"	such Employee Participant(s) who is/are granted Awards under the H Share Incentive Scheme
"Group"	the Company and its subsidiaries
"H Share(s)"	overseas listed foreign shares issued by the Company with a nominal value of RMB0.02 each, which are listed on the main board of the Stock Exchange
"H Share Incentive Scheme"	the H share incentive scheme adopted by the Company on June 15, 2026
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
"Purchase Price"	the purchase price of each H Share in relation to Award Shares as determined by the Board and/or the person(s) authorized by the Board when granting Award Shares
"Related Entity(ies)"	the holding company(ies), fellow subsidiary(ies) or associated company(ies) of the Company
"Related Entity Participant(s)"	director(s), supervisor(s) and employee(s) (whether full time or part time employees) of the Related Entities
"RMB"	Renminbi Yuan, the lawful currency of the PRC
"Service Provider"	any person (natural person or corporate entity) who provides services to the Group on a continuing and recurring basis in the ordinary course of business of the Group which are in the interests of the long-term growth of the Group, taking into account (including but not limited to) the length and nature of the services provided or which are expected to be provided, the terms of engagements and focuses of the Group from time to time
"Share(s)"	ordinary share(s) in the capital of the Company with a nominal value of RMB0.02 each, comprising Unlisted Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"substantial shareholder"	has the meaning ascribed thereto under the Listing Rules
"Unlisted Share(s)"	domestic unlisted share(s) issued by the Company with a nominal value of RMB0.02 each
"%"	per cent

By Order of the Board
Shanghai Biren Technology Co., Ltd.
Mr. Wen ZHANG
Chairman of the Board, Executive Director and
Chief Executive Officer

Shanghai, the PRC, September 17, 2026

As at the date of this announcement, the Board comprises: (i) Mr. Wen ZHANG, Mr. Zhou HONG, Mr. Linglan ZHANG, Mr. Bing XIAO and Mr. Luting PAN as executive Directors; (ii) Mr. Jingguo LIU as a non-executive Director; and (iii) Mr. Siu Wing LAM, Ms. Jin LIU and Dr. Zhiyi YU as independent non-executive Directors.