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CHEUK NANG (HOLDINGS) LIMITED
卓 能（集 團）有 限 公 司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 131)

CHANGE OF DIRECTORS
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board wishes to announce that, with effect from 17 September 2026:

(i) Mr. Lee Ding Yue Joseph resigned as a member of Audit Committee but remained as a non-executive Director;

(ii) Mr. Lam Ka Wai Graham was re-designated from an independent non-executive Director to a non-executive Director;

(iii) Mr. Lam resigned as chairman of Audit Committee and a member of Remuneration Committee;

(iv) Mr. Wong Chun Sek Edmund was appointed as an independent non-executive Director, chairman of Audit Committee and a member of Remuneration Committee; and

(v) The Honourable Chan Wing Yan (also known as Joephy Chan) was appointed as an independent non-executive Director and a member of Audit Committee and of Nomination Committee.

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**") of Cheuk Nang (Holdings) Limited (the "**Company**") wishes to announce that with effect from 17 September 2026:

(i) Mr. Lee Ding Yue Joseph resigned as a member of Audit Committee but remained as a non-executive Director;

(ii) Mr. Lam Ka Wai Graham ("**Mr. Lam**") was re-designated from an independent non-executive Director to a non-executive Director;

(iii) Mr. Lam resigned as chairman of Audit Committee and a member of Remuneration Committee;

(iv) Mr. Wong Chun Sek Edmund ("**Mr. Wong**") was appointed as an independent non-executive Director, chairman of Audit Committee and a member of Remuneration Committee; and

(v) The Honourable Chan Wing Yan (also known as Joephy Chan) ("**Ms. Chan**") was appointed as an independent non-executive Director and a member of Audit Committee and of Nomination Committee.

Brief biographical details of Mr. Lam, Mr. Wong and Ms. Chan are as follows:

MR. LAM KA WAI GRAHAM

Mr. Lam, aged 58, had been an independent non-executive director of the Company since September 2004 until his re-designation as a non-executive Director with effect from 17 September 2026. Mr. Lam graduated from the University of Southampton, England with a Bachelor of Science degree in Accounting and Statistics. He is a member of Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. Mr. Lam is currently the Managing Director of an investment bank and has over 30 years' experience in investment banking as well as over 3 years' experience in accounting and auditing. He is also an independent non-executive director of North Asia Strategic Holdings Limited (stock code: 8080.HK), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Lam does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**"). There is no service contract signed between Mr. Lam and the Company and he is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. As a non-executive Director, Mr. Lam will be entitled to a fee of HK$180,840 per annum which is determined by the Board and approved by the Remuneration Committee with reference to Mr. Lam's roles in the Company. The director's fee paid to Mr. Lam as an independent non-executive Director for the year ended 30 June 2026 was HK$179,505 which was reviewed by the Remuneration Committee of the Company.

MR. WONG CHUN SEK EDMUND

Mr. Wong, *JP*, aged 41, is an independent non-executive director of China Everbright Limited (stock code: 165.HK), High Fashion International Limited (stock code: 608.HK), and China Merchants Land Asset Management Co., Limited which is the manager of China Merchants Commercial Real Estate Investment Trust (stock code: 1503.HK). He served as an independent non-executive director of Confidence Intelligence Holdings Limited (stock code: 1967.HK) from September 2019 to December 2024. Mr. Wong was appointed as Justice of Peace by the Hong Kong Special Administrative Region ("**HKSAR**") in July 2026 and he was a member of the Seventh Legislative Council of the HKSAR. Mr. Wong has more than 15 years of experience in accounting, taxation and auditing. He joined Deloitte Touche Tohmatsu as an audit associate in September 2007 and left as an audit senior in November 2011. Mr. Wong has joined Patrick Wong C.P.A. Limited as an audit manager since February 2012 and has been its practising director since March 201s3. Mr. Wong is a member of the Hong Kong Institute of Certified Public Accountants, the Institute of Chartered Accountants in England and Wales, Chartered Accountants in Australia and New Zealand, Certified Practising Accountant (Australia), the Association of Chartered Certified Accountants of the United Kingdom, The Society of Chinese Accountants and Auditors, The Taxation Institute of Hong Kong, The Hong Kong Independent Non-executive Director Association, The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. Mr. Wong obtained a Bachelor's degree in Accountancy from Hong Kong Baptist University in November 2007, a Master's degree of Science in Applied Accounting and Finance from Hong Kong Baptist University in November 2013, a Master's degree in Business Administration from Hong Kong Metropolitan University (formerly known as The Open University of Hong Kong) in October 2016, a Master's degree in Corporate Governance from Hong Kong Metropolitan University in August 2017 and a Master's degree in Professional Accounting from The Hong Kong Polytechnic University in 2021.

Mr. Wong has entered into a letter of appointment with the Company for an initial term of three years commencing from 17 September 2026 subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Mr. Wong is entitled to a director's fee of HK$204,000 per annum which is determined by the Board and approved by the Remuneration Committee with reference to his roles in the Company.

Mr. Wong has confirmed (i) his independence as regards each of the facts referred to in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); (ii) he does not have any past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules); and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) has not held and is not holding any other position with the Company and other members of the Group; (ii) has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Listing Rules); and (iv) does not have and is not deemed to have any interest or short positions in the shares or other securities of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

THE HONOURABLE CHAN WING YAN (ALSO KNOWN AS JOEPHY CHAN)

Ms. Chan, aged 36, is a member of the Legislative Council of the Hong Kong Special Administrative Region representing the New Territories South West geographical constituency. She is currently the Vice-Chairman of the LC Panel on Welfare Services, the Vice-Chairman of the Parliamentary Liaison Subcommittee and a member of the Lantau Development Advisory Committee. Ms. Chan holds a Bachelor of Economics and Finance degree from The University of Hong Kong and a Bachelor of Laws degree from the University of London. She also obtained a Postgraduate Certificate in Laws with Distinction, a Mediation Certificate and an E-Commerce Professional Certificate. Ms. Chan has been a Vice Chairman for the Hong Kong Federation of Trade Unions since 2024. She has been a member of United Nations Association of China since 2021 and is currently a member of All-China Youth Federation (#13). She previously served as a member of the Sham Shui Po District Council from 2016 to 2020.

Ms. Chan will enter into a letter of appointment with the Company for an initial term of three years commencing from 17 September 2026 subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Ms. Chan is entitled to a director's fee of HK$120,000 per annum which is determined by the Board and approved by the Remuneration Committee with reference to her roles in the Company.

Ms. Chan has confirmed (i) her independence as regards each of the facts referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) she does not have any past or present financial or other interests in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules); and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, as at the date of this announcement, Ms. Chan (i) has not held and is not holding any other position with the Company and other members of the Group; (ii) has not held any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Listing Rules); and (iv) does not have and is not deemed to have any interest or short positions in the shares or other securities of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO.

GENERAL

Save as disclosed above, there is no other information relating to the re-designation of Mr. Lam as a non-executive Director and the appointment of Mr. Wong and Ms. Chan as independent non-executive Directors that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong and Ms. Chan for joining the Company.

By Order of the Board
CHEUK NANG (HOLDINGS) LIMITED
Ho Sau Fun Connie
Company Secretary

Hong Kong, 17 September 2026

As at the date of this announcement, the Executive Directors are Dr. Chao Sze Tsung Cecil (Chairman), Dr. Chao Gigi (Vice Chairman), Mr. Chao Howard and Ms. Ho Sau Fun Connie; the Non-Executive Directors are Mr. Lee Ding Yue Joseph and Mr. Lam Ka Wai Graham, and the Independent Non-executive Directors are Mr. Sun Dai Hoe Harold, Mr. Lee Tsung Hei David Chris, Mr. Wong Chun Sek Edmund and The Honourable Chan Wing Yan (also known as Joephy Chan).