Hangzhou SF Intra-city Industrial Co., Ltd.
杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9699)

VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING OF H SHARES OF THE COMPANY BY A CONTROLLING SHAREHOLDER

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the "**Company**") on a voluntary basis.

The Company was informed by Celestial Ocean Investments Limited, a wholly-owned subsidiary of S.F. Holding Co., Ltd. ("**SF Holding**") that on 18 September 2026 it has acquired 45,844,000 H Shares of the Company (the "**Shares**") by a block trade (the "**Acquisition**"), representing approximately 4.9973% of the entire issued share capital (including treasury shares) of the Company. As a result of the Acquisition, the shareholding in the Company directly and indirectly held by SF Holding will be increased from approximately 58.4824% (being 536,503,560 Shares immediately prior to completion of the Acquisition) to approximately 63.4797% (being 582,347,560 Shares immediately after completion of the Acquisition), based on the Company's total issued share capital (including treasury shares) as at the date of this announcement.

Based on the information available to the Company and to the knowledge of the Directors, following this increase in shareholding and as at the date of this announcement, the Company will continue to comply with the public float requirement under the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company is of the view that the increase in shareholding demonstrates the firm confidence of the Company's Controlling Shareholder in the business prospects and long-term value of the Company. The Company's Controlling Shareholder has also indicated that it currently has no plan to reduce its shareholding in the Company.

By Order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
SUN Haijin
Chairman of the Board and Chief Executive Officer

PRC, 18 September 2026

As at the date of this announcement, the board of directors of the Company comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive Directors; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Lei Yanqun, as non-executive Directors; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive Directors.