北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 588)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS APPENDICES

This announcement is made pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Beijing North Star Company Limited (the "**Company**") hereby announces that at the meeting of the Board held on 18 September 2026, the Board considered and approved, among other things, the proposed amendments to the Articles of Association and the Rules of Procedure for Meetings of the Board of Directors of the Company (the "**Proposed Amendments**").

In order to further strengthen the integrity responsibilities of the governance bodies at all levels of the Company, and pursuant to the relevant provisions of the Company Law of the People's Republic of China and other applicable laws, regulations and normative documents and taking into account the Company's actual circumstances and business needs, the Company proposes to amend certain provisions of the Articles of Association and its appendices. The major contents of the Proposed Amendments include:

(1) improving the obligations of, and remuneration assessment for, directors and senior management;

(2) improving the mechanisms for the selection and appointment of the secretary to the Board;

(3) expanding the scope of business; and

(4) other corresponding and miscellaneous amendments.

The Board also proposes to make certain amendments to the existing Rules of Procedure for Meetings of the Board of Directors of the Company. The Proposed Amendments will not result in any changes to the existing rights of the class shareholders of the Company or the existing arrangements for meetings of the class shareholders.

EXTRAORDINARY GENERAL MEETING AND CIRCULAR

The Company will convene an extraordinary general meeting to seek shareholders' approval for the above Proposed Amendments. The Proposed Amendments are subject to shareholders' approval by way of special resolutions at the extraordinary general meeting and will take effect only upon such approval. A circular will be dispatched to the shareholders of the Company in accordance with the requirements of the Listing Rules in due course, containing (i) details of the Proposed Amendments to the Company's Articles of Association and its appendices; and (ii) the notice of the extraordinary general meeting. Details of the Proposed Amendments will be set out in the circular.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
ZHANG Jie
Chairman

Beijing, the PRC
18 September 2026

As at the date of this announcement, the Board comprises eight directors, of whom Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Mr. WEI Ming-Qian and Mr. ZHU Yan are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-Min are independent non-executive directors.

Should there be any discrepancies between the Chinese and English versions of this announcement, the Chinese version shall prevail.