CN Logistics International Holdings Limited
嘉泓物流國際控股有限公司

(the "Company")

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

DISCLOSEABLE TRANSACTION IN RELATION TO THE LEASE AGREEMENT

On 17 September 2026 (United States time), the Tenant, a wholly-owned subsidiary of the Company entered into the Lease Agreement with the Landlord in relation to the lease of the Premises located in Florida of the United States as its office and warehouse spaces.

As one or more of the applicable ratios (as defined under Rule 14.07 of the Listing Rules) calculated based on the aggregated value of the right-of-use assets in connection with the lease of the Premises under the Lease Agreement exceed 5% but all are less than 25%, the transaction contemplated thereunder constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the circular and independent shareholders' approval requirements under Chapter 14 of the Listing Rules.

THE LEASE AGREEMENT

Principal terms of the Lease Agreement are set out as follows:

Date	:	17 September 2026 (United States time)
Landlord	:	FOUNDRY MEEK II, LLC
Tenant	:	ALLPORT CRUISE SERVICES, INC., an indirect wholly-owned subsidiary of the Company

Premises	:	Approximately 98,407 square feet of spaces located at 4100NW, 142nd Street, Opa-locka, Florida 33054, the United States
Lease term	:	One hundred twenty-four (124) full calendar months commencing on (i) as to approximately 56,230 feet of the Premises, 1 December 2026; and (ii) as to approximately 42,177 feet of the Premises, the earlier of 1 December 2026 or the date on which improvements to the Premises have been substantially completed in accordance with the terms of the Lease Agreement
Rent	:	The monthly base rent for the Premises will initially be approximately US$132,000 per month for the first 12 months of the term and will be subject to annual increases over the lease term up to approximately US$196,000 per month. The base rent for the Premises shall be payable on monthly basis during the term of the Lease Agreement.
Security deposit	:	Approximately US$229,000

The aggregate value (unaudited) of the right-of-use asset to be recognised by the Group under the Lease Agreement is estimated to be approximately US$16.4 million (equivalent to approximately HK$128.8 million), which represents the present value of lease payments throughout the lease term under the Lease Agreement, discounted using the increment borrowing rate and adjustment to fair value at initial recognition of refundable rental deposit and provision for reinstatement costs in accordance with HKFRS 16. The actual value of the right-of-use assets to be recognised by the Group will be subject to review and final audit by the auditors of the Company.

INFORMATION ON THE COMPANY

The principal activity of the Company is investment holding. The Group is a well-established international logistics solutions provider primarily engaged in the provision of comprehensive logistics services, comprising air freight forwarding services, distribution and logistics services, ocean freight forwarding services and cruise logistics services, with a primary focus on high-end fashion (including luxury and affordable luxury) and fine wine products.

INFORMATION ON THE PARTIES

The Landlord

The Landlord is a company incorporated in the United States with limited liability and is principally engaged in property leasing services.

To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the Landlord and its ultimate beneficial owner(s) are Independent Third Parties.

The Tenant

The Tenant is a company incorporated in the United States with limited liability and an indirect wholly-owned subsidiary of the Company. The Tenant is principally engaged in the provision of cruise logistics services.

REASONS FOR AND BENEFITS OF ENTERING INTO THE LEASE AGREEMENT

The Premises will be used as warehouse and office space to support the Tenant's operational, logistics and administrative needs. The Directors consider that the entering into of the Lease Agreement would provide the Tenant with stable premises for storage, handling and distribution of supplies and cargo, and support the continued development and expansion of the Group's cruise logistics business.

The terms and conditions of the Lease Agreement were arrived at after arm's length negotiation with reference to market rent of comparable properties considering the attributes of the Premises such as geographical location, size and lease term. The Directors consider that the terms and conditions of the Lease Agreement are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable ratios (as defined under Rule 14.07 of the Listing Rules) calculated based on the aggregated value of the right-of-use assets in connection with the lease of the Premises under the Lease Agreement exceed 5% but all are less than 25%, the transaction contemplated thereunder constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the circular and independent shareholders' approval requirements under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board"	the board of Directors
"Company"	CN Logistics International Holdings Limited (嘉泓物流國際控股有限公司), an exempted company limited by shares incorporated in the Cayman Islands, whose issued Shares are listed on the main board of the Stock Exchange
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Directors"	the directors of the Company
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"HKFRS"	Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Group and its connected persons
"Landlord"	FOUNDRY MEEK II, LLC, a company incorporated in the United States and an Independent Third Party
"Lease Agreement"	the agreement dated 17 September 2026 (United States time) entered into between the Landlord and the Tenant in respect of the lease of the Premises
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Premises"	approximately 98,407 square feet of spaces located at 4100NW, 142nd Street, Opa-locka, Florida 33054, the United States
"Share(s)"	the ordinary share(s) of US$0.001 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the Shares

"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"Tenant"	ALLPORT CRUISE SERVICES, INC., a company incorporated in the United States with limited liability and an indirect wholly-owned subsidiary of the Company
"United States"	the United States of America
"US$"	United States dollars, the lawful currency of the United States
"%"	per cent.

By order of the Board
CN Logistics International Holdings Limited
Lau Shek Yau John
Chairman and Executive Director

Hong Kong, 18 September 2026

As at the date of this announcement, the Board comprises Mr. Lau Shek Yau John, Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive Directors; Mr. Zissis Jason Varsamidis as the non-executive Director; and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent, Mr. Chun Chi Man and Mr. Roussel Christophe Albert Jean as the independent non-executive Directors.

Note: for illustrative purpose of this announcement only, conversion of US$ into HK$ is made at the rate of US$1.00 = HK$7.83