BRETON
博雷顿

Breton Technology Co., Ltd.
博雷頓科技股份公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1333)

COMPLETION OF PLACING OF NEW H SHARES UNDER GENERAL MANDATE AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

Overall Coordinator and Placing Agents

招銀国际
CMB INTERNATIONAL

VGrowth

The Board is pleased to announce that all the conditions under the Placing Agreement have been satisfied and that the completion of the Placing took place on September 18, 2026. A total of 16,600,000 new H Shares, representing approximately 4.42% of the H Shares in issue and approximately 4.07% of the total number of Shares in issue (excluding treasury shares) as enlarged by the allotment and issuance of the Placing Shares immediately upon completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK$10.28 per H Share upon the terms and subject to the conditions set out in the Placing Agreement.

Reference is made to the announcement of Breton Technology Co., Ltd. (the "**Company**") dated September 11, 2026 (the "**Announcement**") in relation to the placing of a total of 16,600,000 new H Shares under the General Mandate. Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions under the Placing Agreement have been satisfied and that the completion of the Placing took place on September 18, 2026.

A total of 16,600,000 new H Shares, representing approximately 4.42% of the H Shares in issue and approximately 4.07% of the total number of Shares in issue (excluding treasury shares) as enlarged by the allotment and issuance of the Placing Shares immediately upon completion of the Placing, have been successfully placed to not less than six Placees at the Placing Price of HK$10.28 per H Share upon the terms and subject to the conditions set out in the Placing Agreement. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after the completion of the Placing.

EFFECT OF THE PLACING ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets forth the shareholding structure of the Company immediately prior to and after the completion of the Placing.

	Immediately prior to the completion of the Placing		Immediately after the completion of the Placing	
	Number of Shares	Approximate percentage of total issued Shares(1)(2)	Number of Shares	Approximate percentage of total issued Shares(1)(2)
Domestic Shares				
Controlling Shareholders(3)	21,125,599	5.40%	21,125,599	5.18%
Other holders of Domestic Shares	11,149,673	2.85%	11,149,673	2.73%
H Shares				
Controlling Shareholders(3)	103,848,835	26.54%	103,848,835	25.46%
Other core connected persons of the Company(4)	769,797	0.20%	769,797	0.19%
Other public holders of H Shares	254,387,058	65.01%	254,387,058	62.37%
Placees	–	–	16,600,000	4.07%
Total	**391,280,962**	**100.00%**	**407,880,962**	**100.00%**

Notes:

(1) The number of Shares shown in the table does not include 1,420,800 treasury shares held by the Company.

(2) Any discrepancy between the total and the sum of the individual percentages in the above table is due to rounding.

(3) On December 30, 2025, Mr. Chen Fangming, Ms. Yang Hui and Mr. Qiu Debo entered into an Acting in Concert Agreement. As at the date of this announcement, the Controlling Shareholders collectively hold a total of 124,974,434 Shares (comprising 103,848,835 H Shares and 21,125,599 Domestic Shares), representing approximately 31.94% and 30.64% of the total issued Shares (excluding treasury shares) immediately prior to the completion of the Placing and immediately after the completion of the Placing, respectively.

(4) As at the date of this announcement, Mr. Chen Guomin (陳國民), an executive Director, is interested in an aggregate of 1,223,225 H Shares through Shanghai Fangao Business Consulting Partnership (Limited Partnership) (上海方翱商務諮詢合夥企業（有限合夥）), Shanghai Jifang Business Consulting Partnership (Limited Partnership) (上海驥方商務諮詢合夥企業（有限合夥）) and Shanghai Fangzhanbo Business Consulting Partnership (Limited Partnership) (上海方展博商務諮詢合夥企業（有限合夥）), comprising 453,428 H Shares, 762,583 H Shares and 7,214 H Shares, respectively. Of these, the 453,428 H Shares held through Shanghai Fangao Business Consulting Partnership (Limited Partnership) are already included in the number of H Shares held by the Controlling Shareholders disclosed above, while the remaining 769,797 H Shares are included under "Other core connected persons of the Company" above. The H Shares held by the Controlling Shareholders and the above core connected person of the Company will not be counted towards the public float.

USE OF PROCEEDS FROM THE PLACING

The gross proceeds and net proceeds (after deducting the commissions and estimated expenses) from the Placing amounted to approximately HK$170.65 million and approximately HK$159.12 million, respectively.

The Company intends to utilize: (i) approximately 60% of the net proceeds from the Placing for the investment and development of Phase I of the Ruashi Project, which is expected to be fully utilized by the end of the second quarter of 2027; (ii) approximately 20% of the net proceeds from the Placing for the technology upgrade and large-scale demonstration application of autonomous driving mining trucks, which is expected to be fully utilized by the end of the fourth quarter of 2027; and (iii) approximately 20% of the net proceeds from the Placing for working capital and general corporate purposes, which is expected to be fully utilized by the end of the fourth quarter of 2026. For further details, please see the Announcement.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the provisions of the Company Law of the People's Republic of China and the Articles of Association, as well as the resolution in relation to the General Mandate passed at the annual general meeting of the Company held on June 25, 2026, the Board has made corresponding amendments to the Articles of Association as it deems appropriate to reflect the registered capital and total share capital of the Company as a result of the issuance of additional Shares under the General Mandate.

As the completion of the Placing took place on September 18, 2026, the registered capital and total number of Shares of the Company have been changed to RMB409,301,762 and 409,301,762 Shares, respectively. As mentioned above, to reflect such changes in the registered capital and total share capital of the Company, corresponding amendments to the Articles of Association (the "**Amendments to the Articles of Association**") have been made by the Board.

The industrial and commercial registration, filing and other matters in respect of the Amendments to the Articles of Association will be completed with the relevant government or regulatory authorities in the PRC. The full text of the amended Articles of Association is available on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Company (www.breton.top).

By order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman, General Manager and Executive Director

Hong Kong, September 18, 2026

As at the date of this announcement, the Directors are (i) Mr. Chen Fangming, Mr. Qiu Debo, Mr. Chen Guomin and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Mr. Gui Zhenhua, Dr. Jiang Bailing and Dr. Tim Sun as independent non-executive Directors.