CAPINFO

Capinfo Company Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
（於中華人民共和國註冊成立之股份有限公司）

（Stock Code 股份代號：1075）

INTERIM REPORT 2026
中期報告

CONTENTS

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

In the first half of 2026, with the full-scale launch of the "15th Five-Year Plan" for digital China, the customer demands in the information technology industry gradually shifted to data-driven business collaboration and intelligent applications. The deployment of the AI big model technology in core business scenarios had been accelerating, the market-based allocation of data resources entered the implementation phase, and data security, compliance with domestic IT standards and high system availability became mandatory requirements for customer selection. Facing new competitive landscape where the industry has been shifting toward a combination of "product + operations + data + AI" capabilities, the Group, building on its years of business experience in government affairs, people's livelihoods, health and business, has been accelerating the transformation of its technological expertise into replicable product and operational capabilities to capitalize on the strategic opportunities brought about by this round of industry upgrade.

For the six months ended 30 June 2026, the Group generated revenue from its principal businesses of RMB708.55 million, representing an increase of 4.08% from the corresponding period last year.

During the reporting period, the Group adhered to its "One Core, Two Platforms, Four Sectors" business layout and focused on its core segments of smart government, smart public services, smart healthcare and smart enterprises. Consistently implementing the development strategy of "AI integration, productisation and nationalization", the Group coordinated efforts in service support, market expansion and independent innovation to fully accelerate its transformation toward a product-and operation-driven model.

Deepening Engagement in "Cloud Network + Digital Intelligence" Infrastructure Services

In respect of the cloud network business, the Group signed a contract for government cloud services with the Beijing Municipal Health and Wellness Big Data and Policy Research Center and won bids for government cloud projects with Beijing Municipal Ecology and Environment Bureau, China Earthquake Administration and State Administration for Market Regulation. Regarding the network business, the Group won bids for the IPv6 project of the Shijingshan District Bureau of Economy and Information Technology and a critical network project for a service center in Chaoyang District.

In respect of the data and intelligence sector, the 红砥® (Hongdi) Big Model has supported applications across multiple scenarios, including medical device review, discipline inspection, legal affairs, medical insurance, bidding and tendering and housing provident funds, enabling the implementation of cross-domain AI capabilities. 红砥® (Hongdi) Discipline Inspection was honored with the "2026 Innovative New Typical Case Study in Data Intelligent Party Building for State-Owned Enterprises" (《2026國企數智黨建創新典型案例》) at the Global Digital Economy Conference. 红砥® (Hongdi) Official Document Processing has completed the deployment of a trial version of its government affairs big model environment and is conducting product trials at three commissions, offices and bureaus in Beijing. Development of version V1.1 of the 红磐® (C-StonePark) Data Platform has been completed, supporting key projects for the Ministry of Civil Affairs, the Beijing Municipal Emergency Management Bureau, the Overseas Talents Center and the Beijing Data Group.

Advancing the iterative development of the "Hong" series of products

In the field of smart government affairs, the Group has prioritized the development of "AI + Government Affairs" products and one-stop solutions to facilitate the digital and intelligent upgrade of government services. The 红藤® (Hongteng) Office Products have been deployed across a cumulative total of 227 organizations. 红藤® (Hongteng) Cadre Management has undergone multiple functional iterations, supporting project deliveries for the Ministry of Civil Affairs, the All-China Women's Federation, the Civil Aviation Administration of China and the Ministry of Agriculture and Rural Affairs.

In respect of smart public services, the Group has been innovating comprehensive urban governance models and accelerating the use of AI to restructure the entire "immediate complaint handling" service chain. 红顺™ (Hongshun) "Immediate Complaint Handling" product has facilitated the completion and launch of the Shijingshan District platform, passed the preliminary inspection of the Tongzhou District Social Governance Brain project, and completed the final inspection of the third phase of the Xicheng District system. It has enabled iterative optimization of 22 scenarios across four categories, namely AI-empowered smart customer service, smart agent, smart workplaces and smart hub, and advanced the transformation of district-level projects in Dongcheng, Fengtai, Pinggu and Changping.

Regarding the smart healthcare sector, the 红禧™ (Hongxi) Medical Payment product has been deployed across 62 primary community health service centers in Chaoyang, Xicheng, Haidian and Tongzhou, as well as 16 secondary and tertiary hospitals. The expansion of mobile medical insurance payments has achieved significant results, covering more than 300 designated medical institutions citywide, with daily settlement volumes exceeding 80,000 transactions and a cumulative total of nearly 70 million transactions. 红禧™ (Hongxi) Medical Instant Pay has covered more than 900 designated pharmacies in Beijing and has been integrated with JD.com, Meituan and Taobao Flash Purchase platforms, with daily settlement volumes exceeding 60,000 transactions and a cumulative total of over 32 million transactions.

For the smart enterprise sector, the Group has focused on the digital transformation and practical AI application needs of the central and state-owned enterprises, providing service support for intelligent data querying, high-quality dataset construction, trusted environment development, domestic IT infrastructure upgrades, state-owned asset supervision, and investor oversight, etc. 红祺™ (Hongqi) Penetrative Supervision has addressed the need for penetrative governance across different levels and entities within state-owned asset supervision, serving central and state-owned enterprise clients while continuously optimizing product features to meet requirements such as compensation oversight and employees' part-time jobs.

Driving AI-Empowered Quality Improvement Across All Business Areas and Scenarios

With AI as the core engine, the Group is firmly committed to independent technological innovation and continuously building the Company's core capabilities. We are advancing the development of the T3 (AIT, DT, IT) self-developed technology platform to form an integrated support system comprising "AI capabilities + data capabilities + engineering capabilities". The support capabilities of the 红砥® (Hongdi) Big Model and the 红磐® (C-StonePark) Data Platform have been optimizing, and the value creation in specific scenarios has been deepening, comprehensively driving business quality improvement and upgrading through AI and data capabilities.

The Group has leveraged AI to empower requirements, R&D and testing. We have developed an intelligent requirement assistant to help requirements analysis and conflict identification, and are promoting a new model of controlled AI programming. By using AI to generate test cases and exploring semantics-driven execution, we are driving improvements in quality and efficiency in traditional R&D and testing processes.

The Group has independently developed an intelligent charting system. Based on project-oriented chart management, it organizes chart type selection, data configuration, style design, color management, interactive events, responsive previews and version releases into a continuous online configuration process. It supports both static data maintenance and dynamic data retrieval, provides reusable visualization capabilities, and enables the visual representation of common business metrics through a unified approach, balancing project delivery efficiency with ongoing maintenance.

Human Resources

As at 30 June 2026, the Group had 2,076 employees. During the period, the expense of the employees was approximately RMB277.50 million. During the reporting period, in order to implement the strategic objectives of transformation and development, the Group persistently introduced high-level technical management talents in the industry, solidly promoted the reform of remuneration and performance appraisal, strengthened the application of appraisal results to improve work efficiency and the level of internal management and customer service.

Looking Forward

In the second half of the year, the Group will uphold its promising corporate culture of "political awareness, a sense of responsibility and trustworthiness", stay focused on the "15th Five-Year Plan" development goals, remain committed to its AI and productization strategies, continue to drive strategic transformation, accelerate the large-scale implementation of AI and data technologies in vertical sectors, enrich the "Hong" series product portfolio, and promote the rapid development of innovative operations. We will further refine our nationwide marketing network and drive the replication of our products and solutions nationwide. By adopting more flexible mechanisms to invigorate the organization, we will strive to enhance capital returns and operational efficiency, ensuring a good start to the "15th Five-Year Plan".

FINANCIAL REVIEW

For the six months ended 30 June 2026, the Group recorded an operating revenue of RMB708.55 million, representing an increase of 4.08% as compared with the corresponding period of last year; gross profit of RMB168.58 million, representing an increase of 8.37% as compared with the corresponding period of last year; and profit attributable to owners of the Company of RMB-37.77 million, representing a decrease from RMB9.54 million for the corresponding period of last year, which were mainly attributable to: (i) affected by intensifying industry competition and rising market costs, although the Company's operating revenue increased, its contract fulfillment costs also rose; (ii) to strengthen its core capabilities and enhance its core competitiveness, the Group increased its investment in research and development, further advanced the application of artificial intelligence and the expansion of its data business, and intensified efforts to develop industry-specific products, which, to a certain extent, affected the results for the period; and (iii) a gain from liquidation of RMB52.79 million was recognized for the corresponding period of last year upon declaration of bankruptcy of Rito Info Technology Co., Ltd* (廈門融通信息技術有限責任公司), a non-principal subsidiary of the Group, which had a one-time, non-recurring impact on the profit attributable to the equity Shareholders for the corresponding period of last year.

The Group has no other income, while there was RMB3.23 million for the corresponding period of last year, which was mainly because the lease for Digital Beijing Building had expired and it is currently available for rent.

In respect of the Group's business model, the main businesses included products, software development and services, industry solutions, and operation and maintenance service, of which revenue from products, software development and services amounted to RMB142.36 million, representing an increase of 0.38% as compared with the corresponding period of last year and accounting for 20.09% of the total revenue of the Company; revenue from industry solutions amounted to RMB189.10 million, representing an increase of 3.03% as compared with the corresponding period of last year and accounting for 26.69% of the total revenue of the Company; revenue from operation and maintenance service amounted to RMB377.08 million, representing an increase of 7.08% as compared with the corresponding period of last year and accounting for 53.22% of the total revenue of the Company.

Capital Expenditure, Liquidity and Financial Resources

As at 30 June 2026, the Group had total assets amounting to RMB2,599.32 million, representing a decrease of 5.85% as compared with that as at the end of last year. Equity attributable to owners of the Company amounted to RMB1,173.61 million, representing a decrease of 4.71% as compared with that as at the end of last year. The Group's current ratio, defined as total current assets over total current liabilities, remained flat of 1.33. The gearing ratio (gearing ratio = interest-bearing debt/(interest-bearing debt + total equity)) was 7.31%. For the six months ended 30 June 2026, the Group had no pledged assets.

Bank deposits, bank balance and cash of the Group amounted to RMB854.72 million, including bank large denomination certificate of deposits and interest thereon of RMB118.56 million shown under other current assets, RMB110.06 million shown under other non-current assets, and RMB45.82 million shown under non-current asset due within one year. As at the end of the current period, no structured bank deposits were purchased.

Equity Investments

In the first half of 2026, the Group's share of results of associates was RMB-11.80 million.

Income Tax

In the first half of 2026, the Group's income tax expenses amounted to RMB4.17 million, representing an increase of RMB4.52 million compared to the corresponding period of last year.

CORPORATE GOVERNANCE

CORPORATE GOVERNANCE CODE

Good corporate governance serves as a foundation for the Company to improve its management. The Company pursues sound corporate governance and believes that good corporate governance is in the best interest of the Company, shareholders and stakeholders. The Company considers excellent corporate governance as an important goal. With an aim to continuously improve its corporate governance level, the Company constantly improves its corporate governance practices and procedures, with a standardized and improved corporate governance structure. It also strictly complies with the state laws and regulations, relevant regulatory requirements and Listing Rules as well as closely observes trends in regulatory changes in China and abroad to improve the corporate governance level.

During the Reporting Period, the Company has established a set of regulated and transparent management system and has been in strict compliance with the code provisions of the corporate governance code as set out in Appendix C1 to the Listing Rules. Up to the date of this report, the Company has complied with all applicable code provisions under the corporate governance code.

CORPORATE GOVERNANCE FRAMEWORK

In accordance with the relevant provisions of the laws and regulations including the Companies Law and the Listing Rules as well as the Articles of Association, and with reference to the de facto status of the Company, the Company constantly developed, improved and effectively implemented work systems and related work processes for the Board and its various specialized committees. The Company has established an effective corporate governance system with general meeting as the organ of highest authority, the Party Committee as the leading organ, the Board as the decision-making organ, the audit committee as the supervisory organ and the management as the implementation organ. During the Reporting Period, through the co-ordination and checks and balances among the general meeting, the Party Committee, the Board and its specialized committees and the management together with the effective operations of the internal control systems, the internal management operations of the Company have been further standardised and the level of its corporate governance has been continually enhanced.

BOARD OF DIRECTORS

The Board is responsible for managing the overall businesses of the Company. In accordance with Articles of Association and Rules of Procedures of the Board of Directors, the Board takes a conscientious and effective approach in leading and supervising the Company. All Directors are responsible for promoting the continuous business development of the Company in good faith and in the best interest of the Company. As an important part of good corporate governance, the Company established several specialized committees under the Board, including the audit committee, the remuneration and appraisal committee, the nomination committee, the strategy committee and the rule of law and compliance committee, which are delegated to perform certain functions of the Board so as to improve efficiency of the Board.

As at 30 June 2026, the Company's Board of Directors comprised eleven Directors, including one executive Director (Mr. Yu Donghui (chairman and general manager)), five non-executive Directors (Ms. Yan Yi, Ms. Zhao Shujie, Mr. Wang Yuzheng, Mr. Hu Yong and Mr. Li Feng), four independent non-executive Directors (Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Li Jianqiang and Mr. Zhou Jinglin), and one staff representative Director (Ms. Zhu Chenlan). The Company's Directors are professionals in finance, law, commerce and information technologies with extensive experience and expertise in various areas. In terms of the composition of the Board, the comprehensive professional backgrounds and the strong independent element of the Directors demonstrate significant importance in corporate governance. The Company has entered into service contracts with the Directors for a term expiring on 18 June 2027 and subject to re-election.

On 31 March 2026, Mr. Li Feng had been appointed as a non-executive Director of the Company. He had sought legal advice from the legal adviser of the Company on 18 March 2026 and acknowledged his obligations as a director of a listed issuer under Rule 3.09D of the Listing Rules.

During the Reporting Period, the Board of the Company held seven physical meetings. To enable the Directors to have a comprehensive knowledge of the Company's businesses, in addition to work report at the regular meetings of the Board, significant events are reported timely at the special meetings of the Board.

The secretary of the Board and the Company Secretary assisted the Board to perform its responsibilities to the shareholders in accordance with the Listing Rules and provide professional advice to the Board regarding corporate governance, so as to maintain smooth information communication among the members of the Board, arrange induction training and professional development for the Directors, ensure the compliance of the procedures of the Board and improve the efficiency of the Board. The secretary of the Board and the Company Secretary will provide introduction materials on the operation of the major businesses of the Company as well as the duties and responsibilities of the Directors as conferred by the laws, regulations and the Listing Rules to the Directors at the time of their appointment to assist them to achieve continuous professional development.

During the Reporting Period, all Directors have participated in various forms of training programmes to continuously improve their knowledge and skills so as to ensure that they contribute to the Board on the premise of having comprehensive professionalism. All Directors should also ensure that they have enough time to handle the business of the Company. Liability insurance for Directors is maintained by the Company with coverage for any legal liabilities which may arise in the course of performing their duties, so as to mitigate the liabilities of the Directors and enhance the effectiveness of decision-making.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a Code of Securities Transactions regarding Directors' securities transactions on terms no less exacting than the required standard of dealings as set out in Appendix C3 of the Listing Rules. Having made specific enquiry of all Directors, all Directors confirm that they have complied with the required standard of dealings and the Company's Code of Securities Transactions regarding securities transactions by the Directors for the six months ended 30 June 2026. The senior managements and employees, who may have access to unpublished inside information because of their duties, have been requested to comply with the required standard of dealings.

AUDIT COMMITTEE

The audit committee usually holds four meetings every year, and is responsible for monitoring the financial, accounting policies and practices of the Company and assessing the effectiveness of the internal control and risk management systems. The Company established the audit committee in accordance with Rule 3.21 of the Listing Rules, and formulated the Articles of Audit Committee to specify its written terms of reference, so as to regulate the operation of the audit committee. As at 30 June 2026, the audit committee of the Company comprised three members, including Mr. Cheung, Wai Hung Boswell (chairman), Mr. Gong Zhiqiang and Mr. Zhou Jinglin.

During the Reporting Period, the audit committee signed two meeting documents in the form of circulation and considered the audited consolidated financial report of the Company and its subsidiaries for the year ended 31 December 2025, the 2025 summary report on the internal audit work and the work plan for 2026 of the Company, the 2026 annual work plan of the audit committee of the Board, the re-appointment of ShineWing as the auditor of the Company for the year, analysis of the operating and financial performance of the Company and its subsidiaries for the first quarter of 2026 and the summary report of the audit for the first quarter of 2026 of the Company.

The audit committee has discussed auditing, internal control, risk management and financial reporting matters, including the review of the unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2026 with the senior management of the Company. The committee is of the view that the financial statements were prepared in accordance with applicable accounting standards, the Listing Rules and other applicable legal requirements.

REMUNERATION AND APPRAISAL COMMITTEE

The remuneration and appraisal committee holds at least one meeting every year to consider remuneration and other matters. The Company established the remuneration and appraisal committee in accordance with Rule 3.25 of the Listing Rules, and formulated the Articles of Remuneration and Appraisal Committee to specify its written terms of reference, so as to regulate the operation of the remuneration and appraisal committee. As at 30 June 2026, the remuneration and appraisal committee of the Company comprised three members, including Mr. Gong Zhiqiang (chairman), Ms. Yan Yi and Mr. Zhou Jinglin.

During the Reporting Period, the remuneration and appraisal committee signed one meeting document in the form of circulation, and considered the work plan of the remuneration and appraisal committee for 2026, the 2025 performance appraisal results of management team members of the Company, the 2025 remuneration appraisal results for the senior management of the Company and the proposal to amend the Remuneration Management System.

NOMINATION COMMITTEE

The nomination committee holds at least one meeting every year, and is responsible for nominating and recommending candidates to fill the vacancies of members of the Board. The Company established the nomination committee in accordance with Rule 3.27A of the Listing Rules, and formulated the Articles of Nomination Committee to specify its written terms of reference, so as to regulate the operation of the nomination committee. As at 30 June 2026, the nomination committee of the Company comprised five members, including Mr. Yu Donghui (chairman), Ms. Yan Yi, Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell and Mr. Li Jianqiang.

During the Reporting Period, the nomination committee signed two meeting documents in the form of circulation, and considered the work plan of the nomination committee for 2026, the scale and composition of the Board of Directors for 2025 and the proposal to the Board for the appointment of Mr. Li Feng as a non-executive Director.

STRATEGY COMMITTEE

The strategy committee holds at least one meeting every year, and is responsible for making recommendations on the Company's long-term development strategies, major investment and financing plans, capital operations and other matters to the Board and supervising on the implementation of the said matters. The Company established the strategy committee and formulated the Articles of Strategy Committee to specify its written terms of reference, so as to regulate the operation of the strategy committee. As at 30 June 2026, the strategy committee of the Company comprised three members, including Mr. Yu Donghui (chairman), Mr. Hu Yong and Mr. Li Jianqiang.

During the Reporting Period, the strategy committee signed one meeting document in the form of circulation and considered the work plan of the strategy committee of the Board of Directors of the Company for 2026.

RULE OF LAW AND COMPLIANCE COMMITTEE

The rule of law and compliance committee holds at least one meeting every year, and is responsible for reviewing the legal and compliance management of the Company, and supervising and evaluating the implementation of related work. The Company established the rule of law and compliance committee and formulated the Articles of the Rule of Law and Compliance Committee to specify its written terms of reference, so as to regulate the operation of the rule of law and compliance committee. As at 30 June 2026, the rule of law and compliance committee of the Company comprised three members, including Mr. Yu Donghui (chairman), Mr. Gong Zhiqiang and Ms. Zhu Chenlan.

During the Reporting Period, the rule of law and compliance committee signed two meeting documents in the form of circulation and considered the Company's 2025 annual report on legal affairs, internal controls and compliance and the work plan of the rule of law and compliance committee of the Company for 2026.

INTERNAL CONTROL AND RISK MANAGEMENT SYSTEMS

The Board of the Company conducts review on the internal control and risk management systems of the Company regularly to ensure the relevant systems are effectively and adequately implemented. The internal control and risk management systems are risk control procedure provided by the Board, management and the persons concerned to enhance operating effectiveness and efficiency and the reliability of financial reporting, covering management on internal environment, risk assessment, control activities, information communication and supervision procedures, so as to identify and assess the risks to which the Company is exposed and allocate resources to control these risks based on their severity, with an aim to improve operating results.

INTERNAL CONTROL ACTIVITIES

In view of the adjustment of national macroeconomic policies, domestic and overseas monitoring laws and regulations and the Company's business development strategy, the Company included the function of compliance management into the legal compliance department, clarified related work responsibilities and authorities, and further improved the Company's compliance management mechanism. The legal compliance department is responsible for the effective assessment and supervision of corporate compliance and other activities. Under the leadership of the audit committee, the auditing department of the Company carries out independent internal audit and assessment on operation management, internal control management and economic events of the Company in accordance with the principle of independence, objectivity and authority of internal audit, to check the effectiveness of internal control procedures, and to ensure that each business and operating unit can comply with the established policies and standards.

The audit committee assessed the effectiveness of the internal control and risk management systems of the Company on behalf of the Board, covering the operating effectiveness and efficiency, the reliability of financial reporting and other matters. The audit committee is of the opinion that, as at 30 June 2026, adequate and effective internal control and risk management systems were maintained to safeguard the investments of the shareholders and the assets of the Company.

CONTINUOUS DISCLOSURE OBLIGATIONS REGARDING INSIDE INFORMATION

The Company has developed a system with established policies, process and procedure across all relevant divisions and departments for complying with the disclosure obligations regarding inside information. The Company will further improve the mechanism based on the operation and development of business and the new rules and regulations. During the Reporting Period, there was no divulgence of inside information, and none of the Directors or senior management of the Company made use of any inside information to deal with the shares of the Company. No investigation or rectification was conducted or required by the regulatory authorities in this regard.

INTERESTS OF DIRECTORS AND CHIEF EXECUTIVE

As at 30 June 2026, none of the Directors and chief executive of the Company had any interest and short position in shares, underlying shares or debentures of the Company and its associated corporation (within the meaning of Part XV of the SFO (Cap. 571 of the Laws of Hong Kong)) as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of securities dealings by Directors as referred in Appendix C3 of the Listing Rules.

INTEREST OF SUBSTANTIAL SHAREHOLDERS

Save as disclosed below, the Directors are not aware of any other interests and short positions in shares and underlying shares of the Company of any person (other than Directors or chief executive of the Company) as recorded in the register required to be kept under section 336 of the SFO as at 30 June 2026:

Name of shareholder	Number of shares	Nature of interests	Approximate percentage to the issued share capital
Beijing State-owned Assets Management Co., Ltd.*(1)	183,454,176 domestic shares	Interest in a controlled corporation	63.3%
Beijing Data Group Company Limited*(1)	139,982,885 domestic shares	Beneficial owner	48.3%
Beijing Industrial Developing Investment Management Co., Ltd*(1)	43,471,291 domestic shares	Beneficial owner	15.0%

Note:

(1) Beijing State-owned Assets Management Co., Ltd.* (i) holds 139,982,885 domestic shares through its wholly-owned subsidiary Beijing Data Group Company Limited*; and (ii) holds 43,471,291 domestic shares through its wholly-owned subsidiary Beijing Industrial Developing Investment Management Co., Ltd*, representing approximately 48.3% and 15.0% of the issued share capital of the Company, respectively, in aggregate 63.3%.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2026, the Company or any of its subsidiaries did not purchase, sell or redeem any of the Company's listed securities.

CHANGE OF INFORMATION

Mr. Cheung Wai Hung, Boswell resigned as a member of the board and an audit committee member of AGORA Hospitality Group Co., Ltd. on 26 March 2026. Besides, he has been appointed as an independent non-executive director, a member of the audit committee and the remuneration committee of G-Vision International (Holdings) Limited (a company listed on the Hong Kong Stock Exchange, Stock Code: 0657) with effect from 13 April 2026.

Save as disclosed above, there is no changes in the information of the Directors of the Company required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules during the six months ended 30 June 2026.

INFORMATION FOR INVESTORS

Financial Calendar

Announcement of interim results	28 August 2026
Dispatch of interim report to shareholders	18 September 2026

Interim Report

The Chinese and English versions of the interim report will be posted on the website of the Company (www.capinfo.com.cn) on 18 September 2026

SHARE REGISTRAR AND TRANSFER OFFICE

Domestic shares
China Securities Depository and Clearing Corporation Limited (Shenzhen Branch)

Address: Floors 22-28, Shenzhen Stock Exchange Plaza, 2012 Shennan Avenue, Futian District, Shenzhen, Guangdong Province

H shares
Computershare Hong Kong Investor Services Limited

Address: Rooms 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

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REVIEW REPORT

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XYZH/2026BJAA4B0503
Capinfo Company Limited

To the Shareholders of Capinfo Company Limited,

We have reviewed the accompanied financial statements of Capinfo Company Limited ("Capinfo") which comprise the consolidated balance sheet as at 30 June 2026, the consolidated income statement, consolidated cash flow statement and consolidated statement of changes in equity for January to June 2026, and notes to the financial statements. The management of Capinfo is responsible for the preparation of these financial statements. Our responsibility is to issue our review report on these financial statements based on our review.

We conducted our review in accordance with China Certified Public Accountant Review Standard No. 2101 – Review of Financial Statements. This Standard requires us to plan and perform the review to obtain limited assurance about whether the financial statements are free from material misstatements. A review is limited primarily to procedures as enquiry of the Company's personnel and analytical review procedures applied to the financial information and thus provides less assurance than an audit. We have not performed an audit and therefore, we do not express an audit opinion.

Based on our review, we are not aware of any matter to cause us believe that the financial statements are not prepared in accordance with the requirements of Accounting Standards for Business Enterprises and do not present fairly, in all material respects, the financial position, operating performance and cash flows of the entity subject to review.

ShineWing Certified Public Accountants LLP	Certified Public Accountant of China	Wang Xin
	Certified Public Accountant of China	Qu Shuangqing
Beijing, China	28 August 2026	

CONSOLIDATED BALANCE SHEET

30 June 2026

Prepared by: Capinfo Company Limited *Unit: RMB*

Items	Notes	2026.6.30	2025.12.31
Current assets:			
Monetary funds	V1	**580,286,045.31**	913,712,111.47
Held-for-trading financial assets			
Derivative financial assets			
Notes receivables		**92,017.02**	559,424.03
Accounts receivables	V2	**450,922,987.61**	503,014,710.18
Financing receivables			
Prepayments		**25,254,621.92**	7,778,835.11
Other receivables	V3	**40,363,794.87**	46,125,142.23
Of which: Interest receivables			
Dividend receivables			
Inventories	V4	**282,698,976.46**	110,937,670.76
Incl: Data resources			
Contractual assets	V5	**146,511,827.82**	49,476,853.23
Held-for-sale assets			
Non-current assets due within one year		**45,817,035.62**	10,622,109.59
Other current assets		**125,642,466.45**	194,159,763.43
Total current assets		**1,697,589,773.08**	1,836,386,620.03

CONSOLIDATED BALANCE SHEET

30 June 2026

Items	Notes	2026.6.30	2025.12.31
Non-current assets:			
Debt investments			
Other debt investments			
Long-term receivables			
Long-term equity investments	V6	**182,557,841.26**	194,355,132.17
Other equity instrument investments			
Other non-current financial assets		**132,884,779.64**	87,044,779.64
Investment properties	V7	**10,276,119.20**	12,086,406.56
Fixed assets	V8	**142,238,883.20**	139,018,258.94
Construction in progress		**21,688,495.57**	37,568,805.56
Productive biological assets			
Oil and gas assets			
Right-of-use assets	V9	**32,160,263.78**	50,259,100.52
Intangible assets	V10	**186,893,673.32**	196,226,257.83
Incl: Data resources			
Development expenditures			
Incl: Data resources			
Goodwill			
Long-term deferred expenses		**4,137,559.38**	5,415,611.22
Deferred income tax assets		**78,825,798.17**	73,303,754.65
Other non-current assets	V11	**110,062,732.87**	129,071,787.67
Total non-current assets		**901,726,146.39**	924,349,894.76
Total assets		**2,599,315,919.47**	2,760,736,514.79

CONSOLIDATED BALANCE SHEET

30 June 2026

Items	Notes	2026.6.30	2025.12.31
Current liabilities:			
Short-term borrowings			
Held-for-trading financial liabilities			
Derivative financial liabilities			
Notes payables			
Account payables	V12	**565,008,890.64**	638,108,824.31
Advances received			
Contractual liabilities	V13	**495,218,263.10**	445,116,069.66
Financial assets sold under agreements to repurchase			
Customer bank deposits and due to banks and other financial institutions			
Payroll payables		**36,026,080.24**	87,386,018.82
Tax payables		**29,827,702.43**	75,597,582.35
Other payables	V14	**64,365,909.32**	43,207,454.49
Of which: Interest payables			
Dividend payables		**26,117,379.43**	5,830,776.80
Liabilities held for sale			
Non-current liabilities due within one year	V15	**77,285,521.07**	87,129,663.56
Other current liabilities		**10,249,358.48**	10,664,583.09
Total current liabilities		**1,277,981,725.28**	1,387,210,196.28

CONSOLIDATED BALANCE SHEET

30 June 2026

Items	Notes	2026.6.30	2025.12.31
Non-current liabilities:			
Long-term borrowings			
Bonds payables			
Of which: Preferred shares			
Perpetual bonds			
Lease liabilities	V16	**21,773,800.69**	25,488,234.77
Long-term payables			
Long-term payroll payables			
Accrued liabilities			
Deferred income		**44,422,874.60**	43,987,430.82
Deferred income tax liabilities			
Other non-current liabilities			
Total non-current liabilities		**66,196,675.29**	69,475,665.59
Total liabilities		**1,344,178,400.57**	1,456,685,861.87

CONSOLIDATED BALANCE SHEET

30 June 2026

Items	Notes	2026.6.30	2025.12.31
Shareholders' equity:			
Share capital	V17	**289,808,609.00**	289,808,609.00
Other equity instruments			
Of which: Preferred shares			
Perpetual bonds			
Capital reserves	V18	**301,872,140.24**	301,872,140.24
Less: Treasury stock			
Other comprehensive income		**-8,443,166.86**	-8,443,166.86
Special reserves			
Surplus reserves		**135,357,219.39**	135,357,219.39
General risk provision			
Unallocated profits	V19	**455,010,853.35**	513,065,760.62
Total equity attributable to owners of the parent company		**1,173,605,655.12**	1,231,660,562.39
Minority interests		**81,531,863.78**	72,390,090.53
Total shareholders' equity		**1,255,137,518.90**	1,304,050,652.92
Total liabilities and shareholders' equity		**2,599,315,919.47**	2,760,736,514.79

Legal representative: Yu Donghui

Person in charge of accounting: Du Xiaoling

Person in charge of the accounting department: Liang Yixing

CONSOLIDATED INCOME STATEMENT

January to June 2026

Prepared by: Capinfo Company Limited

Unit: RMB

Items	Notes	January to June 2026	January to June 2025
I. **Total operating income**	V20	**708,546,803.90**	680,753,944.94
Of which: Operating revenue	V20	**708,546,803.90**	680,753,944.94
Interest income			
Fee and commission income			
II. **Total operating cost**		**696,623,968.41**	665,908,091.24
Of which: Operating costs	V20	**539,962,851.20**	525,196,062.65
Interest expenditure			
Fee and commission expenses			
Taxes and surcharges		**2,328,430.60**	2,297,980.82
Selling expenses		**52,549,435.12**	48,230,600.04
Administrative expenses		**73,151,107.79**	64,137,672.41
R&D expenses		**26,589,403.66**	29,616,065.26
Financial expenses		**2,042,740.04**	-3,570,289.94
Of which: Interest expenses		**770,540.58**	1,069,498.10
Interest income		**989,841.23**	5,027,089.78
Add: Other income		**383,839.43**	610,435.80
Investment gain (loss is indicated with "-")		**-8,864,290.27**	39,998,899.86
Of which: Gain from investment in associates and joint ventures		**-11,797,290.91**	-23,710,171.49
Gain on derecognition of financial assets at amortised cost			
Exchange gains (loss is indicated with "-")			

CONSOLIDATED INCOME STATEMENT

January to June 2026

Items	Notes	January to June 2026	January to June 2025
Net exposure hedging income (loss is indicated with "-")			
Gain on changes in fair value (loss is indicated with "-")			-2,003,148.48
Impairment losses of credit (loss is indicated with "-")		**-19,424,895.32**	-25,494,877.01
Impairment losses of assets (loss is indicated with "-")		**-7,694,171.36**	-7,348,413.45
Gain from disposal of assets (loss is indicated with "-")		**-37,159.75**	-29,231.86
III. Operating profit (loss is indicated with "-")		**-23,713,841.78**	20,579,518.56
Add: Non-operating income		**50,507.90**	200.03
Less: Non-operating expenses		**789,724.74**	755,848.42
IV. Total profit (total loss is indicated with "-")		**-24,453,058.62**	19,823,870.17
Less: Income tax expenses	V21	**4,173,472.77**	-348,964.75
V. Net profit		**-28,626,531.39**	20,172,834.92
(I) Items classified by continued operations			
1. Net profit from continued operations (net loss is indicated with "-")		**-28,626,531.39**	-32,614,142.73
2. Net profit from discontinued operation (net loss is indicated with "-")			52,786,977.65
(II) Items classified by attribution of ownership			
1. Net profit attributable to owners of the parent company (net loss is indicated with "-")		**-37,768,304.64**	9,541,514.61
2. Minority interests (net loss is indicated with "-")		**9,141,773.25**	10,631,320.31

CONSOLIDATED INCOME STATEMENT

January to June 2026

Items	Notes	**January to June 2026**	January to June 2025
VI. Other comprehensive income after taxation, net			
Other comprehensive income after taxation attributable to owners of the parent company, net			
(I) Other comprehensive income that cannot be reclassified into profit or loss			
1. Changes arising from remeasurement of the defined benefit plan			
2. Other comprehensive income that cannot be converted to profit or loss under the equity method			
3. Changes in fair value of other equity instrument investments			
4. Changes in fair value of the enterprise's credit risk			
5. Others			
(II) Other comprehensive income that will be reclassified into profit or loss			
1. Other comprehensive income that can be converted to profit or loss under the equity method			
2. Changes in fair value of other debt investment			
3. Amount of financial assets reclassified into other comprehensive income			
4. Provision for impairment of credit in other debt investments			

CONSOLIDATED INCOME STATEMENT

January to June 2026

Items	Notes	January to June 2026	January to June 2025
5. Reserves for cash flow hedge (valid portion of profit and loss from cash flow hedge)			
6. Translation difference of foreign currency financial statements			
7. Others			
Other comprehensive income attributable to the minority shareholders after taxation, net			
VII. Total comprehensive income		**-28,626,531.39**	20,172,834.92
Total comprehensive income attributable to owners of the parent company		**-37,768,304.64**	9,541,514.61
Total comprehensive income attributable to the minority shareholders		**9,141,773.25**	10,631,320.31
VIII. Earnings per share			
(I) Basic earnings per share (yuan/share)		**-0.1303**	0.0329
(II) Diluted earnings per share (yuan/share)		**-0.1303**	0.0329

Legal representative: Yu Donghui

Person in charge of accounting: Du Xiaoling

Person in charge of the accounting department: Liang Yixing

CONSOLIDATED CASH FLOW STATEMENT

January to June 2026

Prepared by: Capinfo Company Limited

Unit: RMB

Items	Notes	January to June 2026	January to June 2025
I. Cash flows from operating activities:			
Cash received from sales of goods or rendering of services		**751,558,706.76**	563,973,245.19
Taxes and surcharges refunds			
Other cash receipts related to operating activities		**24,550,760.87**	47,270,828.60
Subtotal of cash inflows from operating activities		**776,109,467.63**	611,244,073.79
Cash paid for purchase of goods and receipt of services		**608,021,865.06**	411,568,714.11
Cash paid to and for employees		**328,739,104.66**	275,010,745.05
Taxes and surcharges payments		**62,626,295.61**	20,006,833.59
Other cash payments related to operating activities		**41,648,025.33**	36,900,953.47
Subtotal of cash outflows from operating activities		**1,041,035,290.66**	743,487,246.22
Net cash flows from operating activities		**-264,925,823.03**	-132,243,172.43
II. Cash flows from investing activities:			
Cash received from return of investment			116,036,701.07
Cash received from realisation of investment income		**2,178,531.21**	3,643,693.24
Net cash received from disposal of fixed assets, intangible assets and other long-term assets			
Net cash received from disposal of subsidiaries and other business units			
Other cash receipts related to investing activities		**205,000,000.00**	
Subtotal of cash inflows from investing activities		**207,178,531.21**	119,680,394.31

CONSOLIDATED CASH FLOW STATEMENT

January to June 2026

Items	Notes	January to June 2026	January to June 2025
Cash paid for the purchase and construction of fixed assets, intangible assets and other long-term assets		**61,378,944.23**	28,632,043.15
Cash paid for investments		**45,840,000.00**	213,480,000.00
Net cash paid for acquisition of subsidiaries and other business units			823,020.21
Other cash payments related to investing activities		**150,000,000.00**	
Subtotal of cash outflows from investing activities		**257,218,944.23**	242,935,063.36
Net cash flows from investing activities		**-50,040,413.02**	-123,254,669.05
III. Cash flows from financing activities:			
Cash received from absorbing investment			
Incl: Cash received by subsidiaries from minority shareholders' investment			
Cash received from borrowings			
Other cash receipts related to financing activities			
Subtotal of cash inflows from financing activities			
Cash paid for repayments of debts			
Cash paid for distribution of dividends, profits or interest repayment			
Incl: Dividends and profits paid to minority shareholders by subsidiaries			
Other cash payments related to financing activities		**12,832,887.29**	16,446,798.19
Subtotal of cash outflows from financing activities		**12,832,887.29**	16,446,798.19
Net cash flows from financing activities		**-12,832,887.29**	-16,446,798.19

CONSOLIDATED CASH FLOW STATEMENT

January to June 2026

Items	Notes	January to June 2026	January to June 2025
IV. Impact of foreign exchange rate changes on cash and cash equivalents		**-2,204,546.69**	-360,320.81
V. Net increase in cash and cash equivalents		**-330,003,670.03**	-272,304,960.48
Add: Opening balance of cash and cash equivalents		**901,053,274.25**	715,296,755.53
VI. Ending balance of cash and cash equivalents		**571,049,604.22**	442,991,795.05

Legal representative: Yu Donghui

Person in charge of accounting: Du Xiaoling

Person in charge of the accounting department: Liang Yixing

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

January to June 2026

Prepared by: Capinfo Company Limited

Unit: RMB

Item	January to June 2026													
	Equity attributable to shareholders of the parent company													
		Other equity instruments												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserves	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provision	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
I. Balance at the end of the previous period	289,808,609.00				301,872,140.24		-8,443,166.86		135,357,219.39		513,065,760.62	1,231,660,562.39	72,390,090.53	1,304,050,652.92
Add: changes in accounting policies														
Correction of errors in the prior period														
Business combination under common control														
Others														
II. Balance at the beginning of the period	289,808,609.00				301,872,140.24		-8,443,166.86		135,357,219.39		513,065,760.62	1,231,660,562.39	72,390,090.53	1,304,050,652.92
III. Increase/decrease for the period (- for decrease)											-58,054,907.27	-58,054,907.27	9,141,773.25	-48,913,134.02
(I) Total comprehensive income											-37,768,304.64	-37,768,304.64	9,141,773.25	-28,626,531.39
(II) Shareholder's contributions and withdrawals of capital														
1. Ordinary shares invested by shareholders														
2. Capital invested by other equity instrument holders														
3. Amount of share-based payment credited to shareholder's equity														
4. Others														
(III) Profit distribution											-20,286,602.63	-20,286,602.63		-20,286,602.63
1. Withdrawal of surplus reserve														
2.Withdrawal of general risk provision														
3. Distributions to shareholders											-20,286,602.63	-20,286,602.63		-20,286,602.63
4. Others														

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

January to June 2026

Item	January to June 2026													
	Equity attributable to shareholders of the parent company													
		Other equity instruments												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserves	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provision	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
(IV) Internal carryover of shareholders' equity														
1. Conversion of capital reserve to share capital														
2. Conversion of surplus reserve to share capital														
3. Covering loss with surplus reserve														
4. Change of defined benefit plan carried forward to retained earning														
5. Other comprehensive income carried forward to retained earnings														
6. Others														
(V) Special reserves														
1. Withdrawal during the period														
2.Utilized during the period														
(VI) Others														
IV. Balance at the end of the period	289,808,609.00				301,872,140.24		-8,443,166.86		135,357,219.39		455,010,853.35	1,173,605,655.12	81,531,863.78	1,255,137,518.90

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

January to June 2026

Item	January to June 2025													
	Equity attributable to shareholders of the parent company													
		Other equity instruments												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserves	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provision	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
I. Balance at the end of the previous period	289,808,609.00				301,717,858.35		-8,443,166.86		129,525,384.77		415,287,475.76	1,127,896,161.02	65,202,398.21	1,193,098,559.23
Add: changes in accounting policies														
Correction of errors in the prior period														
Business combination under common control														
Others														
II. Balance at the beginning of the period	289,808,609.00				301,717,858.35		-8,443,166.86		129,525,384.77		415,287,475.76	1,127,896,161.02	65,202,398.21	1,193,098,559.23
III. Increase/decrease for the period (- for decrease)					154,281.89						9,541,514.61	9,695,796.50	10,631,320.31	20,327,116.81
(I) Total comprehensive income											9,541,514.61	9,541,514.61	10,631,320.31	20,172,834.92
(II) Shareholder's contributions and withdrawals of capital					154,281.89							154,281.89		154,281.89
1. Ordinary shares invested by shareholders														
2. Capital invested by other equity instrument holders														
3. Amount of share-based payment credited to shareholder's equity														
4. Others					154,281.89							154,281.89		154,281.89
(III) Profit distribution														
1. Withdrawal of surplus reserve														
2. Withdrawal of general risk provision														
3. Distributions to shareholders														
4. Others														

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

January to June 2026

Item	January to June 2025													
	Equity attributable to shareholders of the parent company													
		Other equity instruments												
	Share capital	Preferred shares	Perpetual bonds	Others	Capital reserves	Less: treasury shares	Other comprehensive income	Special reserves	Surplus reserves	General risk provision	Undistributed profit	Subtotal	Minority interests	Total shareholders' equity
(IV) Internal carryover of shareholders' equity														
1. Conversion of capital reserve to share capital														
2. Conversion of surplus reserve to share capital														
3. Covering loss with surplus reserve														
4. Change of defined benefit plan carried forward to retained earning														
5. Other comprehensive income carried forward to retained earnings														
6. Others														
(V) Special reserves														
1. Withdrawal during the period														
2. Utilized during the period														
(VI) Others														
IV. Balance at the end of the period	289,808,609.00				301,872,140.24		-8,443,166.86		129,525,384.77		424,828,990.37	1,137,591,957.52	75,833,718.52	1,213,425,676.04

Legal representative: Yu Donghui

Person in charge of accounting: Du Xiaoling

Person in charge of the accounting department: Liang Yixing

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026

(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

I. COMPANY GENERAL INFORMATION

Capinfo Company Limited (hereinafter referred to as the "Company", together with its subsidiaries, collectively the "Group") approved by the "Notice on Approval of Establishment of Capinfo Company Limited" of the Beijing Municipal People's Government (J.Z.H.Z. [2000] No.74) and approved to register with Beijing Administration for Industry and Commerce on 14 July 2000. The uniform social credit code is 911100006336972074. The Company was listed on the GEM of the Hong Kong Stock Exchange in 2001, and transferred to the Main Board of the Hong Kong Stock Exchange in 2011 (HK.1075). The registered address of the Company is No. 11 Xi San Huan Zhong Road, Haidian District (The north gate of the central television tower), Beijing.

The Company has established the corporate governance structure consisting of the General Meeting, Party Committee, Board of Directors, and formed an organizational structure comprising of three major sectors: business front-office, technical middle-office, and management back-office. The Company has fifteen branches, namely Beijing Yanqing branch, Shunyi branch, Daxing branch, Tongzhou branch, Dongcheng branch, Guangzhou branch, Chongqing branch, Hebei Xiong'an branch, Shanghai Hengyue Information Service branch, Hubei branch, Hebei branch, Jilin branch, Inner Mongolia Autonomous Region branch, Xinjiang branch and Hetian branch.

In May 2025, the Company's controlling shareholder, 北京市國有資產經營有限責任公司 (Beijing State-Owned Assets Management Corporation Limited*) (hereinafter referred to as "BSAM"), transferred 43,471,291 domestic shares in the Company held by it, representing 15% of the total share capital of the Company, to Beijing Industrial Developing Investment Management Co., Ltd.* (北京工業發展投資管理有限公司) (hereinafter referred to as "Beijing Industrial Investment"), a wholly-owned subsidiary of BSAM, at nil consideration.

I. COMPANY GENERAL INFORMATION (CONTINUED)

In September 2025, BSAM transferred 139,982,885 domestic shares of the Company held by it, representing 48.3% of the total share capital of the Company, to Beijing Data Group Company Limited* (北京數據集團有限公司) (hereinafter referred to as "Beijing Data Group"), a wholly-owned subsidiary of BSAM, at nil consideration. Upon completion of the transfer, Beijing Data Group became the Company's direct controlling shareholder.

The Group operates in software industry and are principally engaged in online application service and system integration. The business scope includes the provision of information source service, e-commerce service, network interconnection, computer equipment and hardware and software, technical development, technical consulting, technical service and technical training of communication hardware and software products, integration and agency of information and network system, sales of computer peripheral equipment, proprietary and agency of all kinds of goods and technologies import and export business (except for commodities and technologies managed by state-designated companies or the import and export of which are prohibited), professional contracting and sale agency of tickets.

During the period, there are aggregately seven accounting units consolidated into financial statements, including the Company, Capinfo (Hong Kong) Co., Ltd, Capinfo Technology Development Co., Ltd, Beijing Parking Management Centre Co., Ltd, Capinfo Medical United Information Technology Company Limited*, Capinfo Cloud Technology Co., Ltd.* and Beijing Digital Intelligence Technology Co., Ltd.*.

The financial statements and notes to the financial statements have been approved on 28 August 2026 by the board of directors of the Company.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

II. PREPARATION BASIS FOR FINANCIAL STATEMENTS

1. Basis for Preparation

The financial statements are prepared in accordance with the "China Accounting Standards for Business Enterprises" and their application guidelines, interpretations and other relevant requirements (collectively, "CASBE") issued by the Ministry of Finance. The Group also discloses relevant financial information in accordance with the Companies Ordinance of Hong Kong and the Listing Rules of the Hong Kong Stock Exchange.

2. Going-Concern Basis

The Group has evaluated the ability to continue as a going concern for the 12 months commencing from 30 June 2026 and have identified no significant doubts or circumstances for the ability to continue as a going concern. Accordingly, these financial statements have been prepared on the basis of a going concern operation.

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

(1) Changes in Significant Accounting Policies

On 5 December 2025, the Ministry of Finance issued "Interpretation No. 19 of the Enterprise Accounting Standards" (Cai Kuai [2025] No. 32) to provide further guidance and clarification in relation to "the accounting treatment of compensatory assets in business combinations not under common control", "the accounting treatment of related capital reserves upon the acquisition of a subsidiary through a business combination under common control", "the derecognition of financial liabilities settled via electronic payment systems", "the assessment of the contractual cash flow characteristics of financial assets and related disclosures" and "the disclosure of equity instruments designated as measured at fair value through other comprehensive income". This Interpretation came into effect on 1 January 2026. The adoption of the above changes in accounting policies has no impact on the Group's financial statements as at 1 January 2026.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

III. SIGNIFICANT ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES (CONTINUED)

(1) Changes in Significant Accounting Policies (Continued)

On 4 June 2026, the Ministry of Finance issued "Interpretation No. 20 of the Enterprise Accounting Standards" (Cai Kuai [2026] No. 7) to provide further guidance and clarification in relation to "the assessment of the contractual cash flow characteristics of financial assets" and "the accounting treatment and related disclosures when a currency lacks exchangeability". This Interpretation came into effect on 1 January 2026. The adoption of the above changes in accounting policies has no impact on the Group's financial statements as at 1 January 2026.

(2) Changes in critical accounting estimates

Nil.

IV. TAX

(1) Main taxes and tax rates

Taxes	Tax basis	Tax rate (%)
Value-added tax	Taxable value-added amount	5, 6, 9, 13
Urban maintenance and construction tax	Value-added tax payable	7
Educational Surtax	Value-added tax payable	2, 3
Corporate income tax	Taxable income	15, 20

Description of different corporate income tax rates for the main taxpayers:

Name of Taxpayer	Income Tax Rate(%)
The Company	15
Capinfo (Hong Kong) Co., Ltd	–
Capinfo Technology Development Co., Ltd	15
Beijing Parking Management Centre Co., Ltd	20
Capinfo Medical United Information Technology Company Limited	15
Capinfo Cloud Technology Co., Ltd.	15
Beijing Digital Intelligence Technology Co., Ltd	20

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

IV. TAX (CONTINUED)

2. Tax Preference

(1) Corporate income tax

Capinfo (Hong Kong) Co., Ltd has no taxable profit during the current period.

The Company obtained its Certificate of Hi-tech Enterprise, No. GR202311002001 on 26 October 2023 and is entitled to a reduced corporate income tax of 15% for a period of three years.

Capinfo Technology Development Co., Ltd obtained its Certificate of Hi-tech Enterprise, No.GR202311002117 on 26 October 2023 and is entitled to a reduced corporate income tax of 15% for a period of three years.

Capinfo Cloud Technology Co., Ltd. obtained its Certificate of Hi-tech Enterprise, No.GR202311004480 on 30 November 2023 and is entitled to a reduced corporate income tax of 15% for a period of three years.

Capinfo Medical United Information Technology Company Limited obtained its Certificate of Hi-tech Enterprise, No. GR202511007020 on 31 December 2025 and is entitled to a reduced corporate income tax of 15% for a period of three years.

IV. TAX (CONTINUED)

2. Tax Preference (Continued)

(1) Corporate income tax (Continued)

Beijing Parking Management Centre Co., Ltd and Beijing Digital Intelligence Technology Co., Ltd were entitled to the preferential income tax as national small and micro enterprises. The policies are as follows:

According to relevant provisions of the Announcement of the Ministry of Finance and the State Administration of Taxation on Further Implementing the Preferential Income Tax Policies for Small and Micro Enterprises (《財政部稅務總局關於進一步實施小微企業所得稅優惠政策的公告》) (Announcement No. 13 [2022] of the MOF and the SAT), from 1 January 2022 to 31 December 2024, the portion of annual taxable income of a small low-profit enterprise which exceeds RMB1 million but does not exceed RMB3 million shall be calculated at a reduced rate of 25% as taxable income amount and shall be subject to corporate income tax at 20%.

According to relevant provisions of the Announcement of the Ministry of Finance and the State Administration of Taxation on the Preferential Income Tax Policies for Small and Micro Enterprises and Individual Industrial and Commercial Households (《財政部稅務總局關於小微企業和個體工商戶所得稅優惠政策的公告》) (Announcement No. 6 [2023] of the MOF and the SAT), from 1 January 2023 to 31 December 2024, the portion of annual taxable income of small profit-making enterprises less than RMB1 million shall be calculated at a reduced rate of 25% as taxable income amount and shall be subject to corporate income tax at 20%.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

IV. TAX (CONTINUED)

2. Tax Preference (Continued)

(1) Corporate income tax (Continued)

According to relevant provisions of the Announcement of the Ministry of Finance and the State Administration of Taxation on Further Support of Development of Small and Micro Enterprises and Individual Industrial and Commercial Households (《財政部稅務總局關於進一步支持小微企業和個體工商戶發展有關稅費政策的公告》) (Announcement No. 12 [2023] of the MOF and the SAT), for the part of small profit-making enterprises, 25% shall be included in the taxable income, and the corporate income tax shall be paid at the tax rate of 20%. The policy will continue to be implemented until 31 December 2027.

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS

In financial statement data disclosed below, unless otherwise specified, “closing” refers to 30 June 2026, "opening" refers to 1 January 2026, “current period” refers the period from 1 January to 30 June in 2026, and “previous period” refers to the period from 1 January to 30 June in 2025. Currency unit is RMB yuan.

1. Monetary funds

Item	**Closing balance**	Opening balance
Cash on hand	**32,307.87**	33,343.46
Deposits in bank	**570,134,915.85**	890,484,532.14
Other monetary funds	**10,118,821.59**	23,194,235.87
Total	**580,286,045.31**	913,712,111.47
In which: the total amount of funds deposited overseas	**68,382,207.54**	70,570,579.01

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Accounts Receivables

(1) Accounts receivables analysed by aging

Account receivables are recognised when the customer obtains control of goods or services and the Group has an unconditional right to consideration. The Group provides customers with an average credit period of 180 days, and the accounts receivables are non-interest bearing.

Age	Closing book balance	Opening book balance
Within 1 year (inclusive)	**316,429,575.82**	453,568,446.27
1-2 years	**211,846,469.26**	103,384,593.99
2-3 years	**19,549,454.81**	18,651,475.46
Above 3 years	**92,034,870.79**	99,379,858.68
Total	**639,860,370.68**	674,984,374.40

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

2. Accounts Receivables (Continued)

(2) Accounts receivables classified by provision for bad debt method

	Closing balance				
	Book balance		Provision for bad debts		
Category	Amount	Proportion (%)	Amount	Provision Proportion (%)	Book value
Provision for bad debts on individual basis	2,662,189.13	0.42	2,662,189.13	100.00	0.00
Provision for bad debts on collective basis	637,198,181.55	99.58	186,275,193.94	29.23	450,922,987.61
Of which: E-government portfolio	458,039,001.58	71.58	139,662,982.86	30.49	318,376,018.72
E-commerce portfolio	179,159,179.97	28.00	46,612,211.08	26.02	132,546,968.89
Total	639,860,370.68	100.00	188,937,383.07	29.53	450,922,987.61

	Opening balance				
	Book balance		Provision for bad debts		
Category	Amount	Proportion (%)	Amount	Provision Proportion (%)	Book value
Provision for bad debts on individual basis	2,662,189.13	0.39	2,662,189.13	100.00	0.00
Provision for bad debts on collective basis	672,322,185.27	99.61	169,307,475.09	25.18	503,014,710.18
Of which: E-government portfolio	509,590,857.96	75.50	131,817,630.38	25.87	377,773,227.58
E-commerce portfolio	162,731,327.31	24.11	37,489,844.71	23.04	125,241,482.60
Total	674,984,374.40	100.00	171,969,664.22	25.48	503,014,710.18

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables

Item	Closing balance	Opening balance
Other receivables	**40,363,794.87**	46,125,142.23

(1) Other receivables disclosed by nature of payment

Nature of payment	Closing balance	Opening balance
Margin and deposit	**27,778,037.29**	30,851,021.00
Contingency provision	**601,461.00**	604,551.38
Current accounts and others	**22,630,799.65**	22,858,547.46
Total	**51,010,297.94**	54,314,119.84

(2) Other receivables disclosed by aging

Age	Closing balance	Opening balance
Within 1 year	**4,290,950.32**	17,690,313.78
1-2 years	**11,461,955.66**	10,447,625.43
2-3 years	**10,273,801.76**	11,132,407.74
Above 3 years	**24,983,590.20**	15,043,772.89
Total	**51,010,297.94**	54,314,119.84

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(3) Other receivables classified by provision for bad debt method

	Closing balance				
	Book balance		Provision for bad debts		
Category	Amount	Proportion (%)	Amount	Provision Proportion (%)	Book value
Provision for bad debts on individual basis	4,944,298.89	9.69	4,944,298.89	100.00	0.00
Of which: Margin and deposit	678,925.00	1.33	678,925.00	100.00	0.00
Current accounts and others	4,265,373.89	8.36	4,265,373.89	100.00	0.00
Provision for bad debts on collective basis	46,065,999.05	90.31	5,702,204.18	12.38	40,363,794.87
Of which: Margin and deposit	27,099,112.29	53.13	137,520.85	0.51	26,961,591.44
Contingency provision	601,461.00	1.18	3,007.30	0.50	598,453.70
Current accounts and others	18,365,425.76	36.00	5,561,676.03	30.28	12,803,749.73
Total	51,010,297.94	100.00	10,646,503.07	20.87	40,363,794.87

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

3. Other receivables (Continued)

(3) Other receivables classified by provision for bad debt method (Continued)

	Opening balance				
	Book balance		Provision for bad debts		
Category	Amount	Proportion (%)	Amount	Provision Proportion (%)	Book value
Provision for bad debts on individual basis	4,944,298.89	9.10	4,944,298.89	100.00	0.00
Of which: Margin and deposit	678,925.00	1.25	678,925.00	100.00	0.00
Current accounts and others	4,265,373.89	7.85	4,265,373.89	100.00	0.00
Provision for bad debts on collective basis	49,369,820.95	90.90	3,244,678.72	6.57	46,125,142.23
Of which: Margin and deposit	30,172,096.00	55.55	141,177.23	0.47	30,030,918.77
Contingency provision	604,551.38	1.12	3,022.76	0.50	601,528.62
Current accounts and others	18,593,173.57	34.23	3,100,478.73	16.68	15,492,694.84
Total	54,314,119.84	100.00	8,188,977.61	15.08	46,125,142.23

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

4. Inventories

	Closing balance		
Items	**Book balance**	**Impairment allowance for contract performance costs**	**Book value**
Contract performance costs	**282,698,976.46**	**0.00**	**282,698,976.46**

	Opening balance		
Items	Book balance	Impairment allowance for contract performance costs	Book value
Contract performance costs	110,937,670.76	0.00	110,937,670.76

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Contractual Assets

(1) Description of Contractual Assets

	Closing balance		
Items	**Book balance**	**Provision for bad debts**	**Book value**
Contractual Assets	**158,493,143.11**	**11,981,315.29**	**146,511,827.82**

	Opening balance		
Items	Book balance	Provision for bad debts	Book value
Contractual Assets	53,763,997.16	4,287,143.93	49,476,853.23

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Contractual Assets (Continued)

(2) Contractual assets classified by provision for bad debt method

	Closing balance				
	Book balance		Provision for bad debts		
Category	**Amount**	**Proportion (%)**	**Amount**	**Provision Proportion (%)**	**Book value**
Provision for bad debts on collective basis	**158,493,143.11**	**100.00**	**11,981,315.29**	**7.56**	**146,511,827.82**
Of which: E-government portfolio	**143,621,558.25**	**90.62**	**10,552,368.97**	**7.35**	**133,069,189.28**
E-commerce portfolio	**14,871,584.86**	**9.38**	**1,428,946.32**	**9.61**	**13,442,638.54**
Total	**158,493,143.11**	**100.00**	**11,981,315.29**	**7.56**	**146,511,827.82**

	Opening balance				
	Book balance		Provision for bad debts		
Category	Amount	Proportion (%)	Amount	Provision Proportion (%)	Book value
Provision for bad debts on collective basis	53,763,997.16	100.00	4,287,143.93	7.97	49,476,853.23
Of which: E-government portfolio	47,369,568.04	88.11	3,672,943.46	7.75	43,696,624.58
E-commerce portfolio	6,394,429.12	11.89	614,200.47	9.61	5,780,228.65
Total	53,763,997.16	100.00	4,287,143.93	7.97	49,476,853.23

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

5. Contractual Assets (Continued)

(2) Contractual assets classified by provision for bad debt method (Continued)

1) Provisions for bad debts on contractual assets on collective basis

a. Items provided on collective basis: E-government portfolio

	Closing balance		
Age	**Book balance**	**Provision for bad debts**	**Proportion of provision (%)**
Within 1 year	**139,060,615.72**	**7,971,923.37**	**5.73**
1 to 2 years	**509,947.89**	**147,015.34**	**28.83**
2 to 3 years	**4,050,994.64**	**2,433,430.26**	**60.07**
Total	**143,621,558.25**	**10,552,368.97**	**7.35**

b. Items provided on collective basis: E-commerce portfolio

	Closing balance		
Age	**Book balance**	**Provision for bad debts**	**Proportion of provision (%)**
Within 1 year	**14,871,584.86**	**1,428,946.32**	**9.61**

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

6. Long-term equity investments

			Increase/decrease during the period									
Investee	Opening balance (book value)	Opening balance of impairment allowance	Increase in investment	Decrease in investment	Investment gain or loss recognised under equity method	Adjustment to other comprehensive income	Change in other equity	Cash dividend or profit declared	Provision for impairment	Others	Closing balance (book value)	Closing balance of impairment allowance
I. Associates												
Beijing Certificate Authority Co., Ltd.	194,355,132.17	0.00	0.00		-11,797,290.91	0.00	0.00	0.00	0.00	0.00	182,557,841.26	0.00
Chongqing Hongxin Haoyu Network Technology Co., Ltd. (重慶宏信瀚宇網絡技術有限公司)	0.00	3,862,753.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,862,753.24
Total	194,355,132.17	3,862,753.24	0.00	0.00	-11,797,290.91	0.00	0.00	0.00	0.00	0.00	182,557,841.26	3,862,753.24

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Investment Properties

Items	**Buildings and structures**
I. Original book value	–
1. Opening balance	74,320,626.80
2. Amount increased in the current period	0.00
3. Amount decreased in the current period	0.00
4. Closing balance	74,320,626.80
II. Accumulated depreciation and accumulated amortization	–
1. Opening balance	62,234,220.24
2. Amount increased in the current period	1,810,287.36
Provision or amortization	1,810,287.36
3. Amount decreased in the current period	0.00
4. Closing balance	64,044,507.60
III. Impairment allowance	–
IV. Book value	–
1. Closing book value	10,276,119.20
2. Opening book value	12,086,406.56

Depreciations on the above investment properties are calculated using the straight-line method at a rate of 5 per cent per annum.

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1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

7. Investment Properties (Continued)

(1) Details of title certificate of investment properties to be obtained

Item	**Book value**	**Reason for not having obtained the title certificate**
Digital Beijing Building	10,276,119.20	Yet to be applied

8. Fixed assets

Items	**Closing balance**	Opening balance
Fixed assets	**142,238,883.20**	139,018,258.94

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. Fixed assets (Continued)

(1) Fixed assets

Item	Buildings and structures	Machinery and equipment	Others	Total
I. Original book value	–	–	–	–
1. Opening balance	5,441,968.73	465,841,791.02	194,760,517.59	666,044,277.34
2. Amount increased in the current period	0.00	21,667,442.38	22,027,600.16	43,695,042.54
(1) Purchase	0.00	3,237,707.84	22,027,600.16	25,265,308.00
(2) Transfer to construction in progress	0.00	18,429,734.54	0.00	18,429,734.54
3. Amount decreased in the current period	0.00	0.00	125,017.03	125,017.03
Disposal or write-off	0.00	0.00	125,017.03	125,017.03
4. Closing balance	5,441,968.73	487,509,233.40	216,663,100.72	709,614,302.85
II. Accumulated depreciation	–	–	–	–
1. Opening balance	129,246.78	399,737,792.49	122,546,368.95	522,413,408.22
2. Amount increased in the current period	129,246.78	18,779,494.84	21,560,660.71	40,469,402.33
Provision	129,246.78	18,779,494.84	21,560,660.71	40,469,402.33
3. Amount decreased in the current period	0.00	0.00	118,766.16	118,766.16
Disposal or write-off	0.00	0.00	118,766.16	118,766.16
4. Closing balance	258,493.56	418,517,287.33	143,988,263.50	562,764,044.39

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

8. Fixed assets (Continued)

(1) Fixed assets (Continued)

Item	Buildings and structures	Machinery and equipment	Others	Total
III. Impairment allowance	–	–	–	–
1. Opening balance	0.00	4,611,375.26	1,234.92	4,612,610.18
2. Amount increased in the current period	0.00	0.00	0.00	0.00
3. Amount decreased in the current period	0.00	0.00	1,234.92	1,234.92
Disposal or write-off	0.00	0.00	1,234.92	1,234.92
4. Closing balance	0.00	4,611,375.26	0.00	4,611,375.26
IV. Book value	–	–	–	–
1. Closing book value	5,183,475.17	64,380,570.81	72,674,837.22	142,238,883.20
2. Opening book value	5,312,721.95	61,492,623.27	72,212,913.72	139,018,258.94

The Group had no fixed assets which have been pledged or secured as at the end of the current period.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

9. Right-of-use assets

Item	Buildings and structures
I. Original book value	–
1. Opening balance	100,659,718.82
2. Amount increased in the current period	0.00
3. Amount decreased in the current period	44,794,050.58
Decrease in lease	44,794,050.58
4. Closing balance	55,865,668.24
II. Accumulated depreciation	–
1. Opening balance	50,400,618.30
2. Amount increased in the current period	13,736,231.22
Provision	13,736,231.22
3. Amount decreased in the current period	40,431,445.06
Decrease in lease	40,431,445.06
4. Closing balance	23,705,404.46
III. Impairment allowance	–
IV. Book value	–
1. Closing book value	32,160,263.78
2. Opening book value	50,259,100.52

Note: The total cash outflow in relation to the lease for the current period was RMB12,832,887.29.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

10. Intangible assets

Items	Customer Relationship	Software	Total
I. Original book value	–	–	–
1. Opening balance	2,328,003.18	394,392,979.39	396,720,982.57
2. Amount increased in the current period	0.00	6,265,111.24	6,265,111.24
(1) Purchase	0.00	6,265,111.24	6,265,111.24
3. Amount decreased in the current period	0.00	0.00	0.00
4. Closing balance	2,328,003.18	400,658,090.63	402,986,093.81
II. Accumulated amortization	–	–	–
1. Opening balance	2,328,003.18	198,166,721.56	200,494,724.74
2. Amount increased in the current period	0.00	15,597,695.75	15,597,695.75
(1) Provision	0.00	15,597,695.75	15,597,695.75
3. Amount decreased in the current period	0.00	0.00	0.00
4. Closing balance	2,328,003.18	213,764,417.31	216,092,420.49
III. Impairment allowance	–	–	–
IV. Book value	–	–	–
1. Closing book value	0.00	186,893,673.32	186,893,673.32
2. Opening book value	0.00	196,226,257.83	196,226,257.83

V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

11. Other non-current assets

	Closing balance		
Items	**Book balance**	**Impairment allowance**	**Book value**
Deposits in large amount	**110,062,732.87**	**0.00**	**110,062,732.87**

	Opening balance		
Items	Book balance	Impairment allowance	Book value
Deposits in large amount	129,071,787.67	0.00	129,071,787.67

Note: Accrued interest of RMB3,062,732.87 which is not yet due for payment is included in the deposits in large amount. Of this amount, RMB30,000,000.00 has been frozen pending litigation. For further details, please refer to Progress of the Cases (2) under Other Events in Section X.

12. Accounts Payable

Items	**Closing balance**	Opening balance
Within 1 year	**225,168,060.49**	484,303,331.29
1 to 2 years	**220,196,340.10**	60,638,865.45
2 to 3 years	**36,180,390.68**	21,369,790.32
Over 3 years	**83,464,099.37**	71,796,837.25
Total	**565,008,890.64**	638,108,824.31

Note: Aging of accounts payable is presented according to the date of receipt of goods and services.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

13. Contractual Liabilities

Items	**Closing balance**	Opening balance
Project receipt	**495,218,263.10**	445,116,069.66

Note: Contractual liabilities as at the beginning of the year of 2026 was RMB445,116,069.66, of which, RMB131,942,995.39 was recognised in January to June 2026.

14. Other payables

Items	**Closing balance**	Opening balance
Dividend payable	**26,117,379.43**	5,830,776.80
Other payables	**38,248,529.89**	37,376,677.69
Total	**64,365,909.32**	43,207,454.49

(1) Other payables by nature of payment

Nature of payment	**Closing balance**	Opening balance
Margin and deposit	**3,315,555.29**	3,365,555.29
Current account	**15,360,304.12**	14,432,752.99
Non-operating current accounts of related parties	**12,000,000.00**	12,000,000.00
Others	**7,572,670.48**	7,578,369.41
Total	**38,248,529.89**	37,376,677.69

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

14. Other payables (Continued)

(2) Major other payables aged over 1 year or overdue

Name of entity	**Closing balance**	**Reasons for being outstanding or not carried forward**
Beijing State-owned Assets Management Co., Ltd.	12,000,000.00	Settlement conditions are unsatisfied

15. Non-current liabilities due within one year

Items	**Closing balance**	Opening balance
Lease liabilities due within one year	**15,017,758.24**	25,647,382.97
Long-term payables due within one year	**62,267,762.83**	61,482,280.59
Total	**77,285,521.07**	87,129,663.56

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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

16. Lease liabilities

Items	Closing balance	Opening balance
Lease payments	**38,364,970.85**	53,381,740.79
Less: unrecognized finance costs	**1,573,411.92**	2,246,123.05
Reclassification to non-current liabilities due within one year	**15,017,758.24**	25,647,382.97
Total	**21,773,800.69**	25,488,234.77

Note: The Group adopted incremental borrowing rate as discount rate when calculating the present value of the lease payments. The incremental borrowing rate determined by the Group was 3.10%-4.20% per annum. The interest expense of lease liabilities for the current period was RMB770,540.58.

17. Share capital

		Increase/decrease for the current period (+, -)					
Item	Opening balance	New shares issued	Share dividend	Reserve to shares	Others	Subtotal	Closing balance
Share capital	289,808,609.00	0.00	0.00	0.00	0.00	0.00	289,808,609.00

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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

18. Capital reserve

Item	Opening balance	Increase in the current period	Decrease in the current period	Closing balance
Share premium	259,383,923.54	0.00	0.00	259,383,923.54
Other capital reserves	42,488,216.70	0.00	0.00	42,488,216.70
Total	301,872,140.24	0.00	0.00	301,872,140.24

19. Undistributed Profit

Item	Current period	Previous period
Undistributed profit at the end of the previous period before adjustment	**513,065,760.62**	415,287,475.76
Undistributed profit at the beginning of the period after adjustment	**513,065,760.62**	415,287,475.76
Add: Net profit attributable to owners of the parent company for the period	**-37,768,304.64**	9,541,514.61
Less: Dividends payable on ordinary shares	**20,286,602.63**	
Balance as at the end of the period	**455,010,853.35**	424,828,990.37

Note: In accordance with the provisions of the Company's Articles of Association, the Company's profits available for distribution to shareholders are the amounts shown in the financial statements prepared in accordance with accounting standards and regulations of the PRC.

NOTES TO THE FINANCIAL STATEMENTS

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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Operating Income And Operating Cost

(1) Description of Operating Income and Operating Cost

	Amount incurred in the current period		Amount incurred in the previous period	
Item	**Income**	**Cost**	Income	Cost
Principal businesses	**708,546,803.90**	**538,152,563.84**	677,521,408.17	523,385,775.29
Other businesses	**0.00**	**1,810,287.36**	3,232,536.77	1,810,287.36
Total	**708,546,803.90**	**539,962,851.20**	680,753,944.94	525,196,062.65

(2) Disaggregated information of operating income and operating cost

	Amount incurred in the current period		Amount incurred in the previous period	
Distribution by business	**Operating income**	**Operating cost**	Operating income	Operating cost
Product, software development and service	**142,362,255.80**	**112,030,614.15**	141,818,075.60	109,318,414.93
Industry solution	**189,100,673.40**	**162,748,379.26**	183,547,637.71	164,380,880.36
Operation and maintenance services	**377,083,874.70**	**263,373,570.43**	352,155,694.86	249,686,480.00
Rental income from investment properties	**0.00**	**1,810,287.36**	3,232,536.77	1,810,287.36
Total	**708,546,803.90**	**539,962,851.20**	680,753,944.94	525,196,062.65

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V. NOTES TO MAJOR ITEMS IN CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

20. Operating Income And Operating Cost (Continued)

(3) By contracts

Category of contracts	Amount incurred in the current period	Amount incurred in the previous period
Categorized based on time of goods transfer	**708,546,803.90**	680,753,944.94
Principal businesses:	**708,546,803.90**	677,521,408.17
Of which: at a certain point of time	**236,949,494.19**	256,186,468.02
over a period of time	**471,597,309.71**	421,334,940.15
Other businesses	**0.00**	3,232,536.77
Of which: over a period of time	**0.00**	3,232,536.77
Total	**708,546,803.90**	680,753,944.94

21. Income Tax Expense

Item	Amount incurred in the current period	Amount incurred in the previous period
Income tax expenses for the current period	**9,722,752.38**	5,422,541.00
Deferred income tax expense	**–5,549,279.61**	–5,771,505.75
Total	**4,173,472.77**	–348,964.75

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VI. INTERESTS IN OTHER ENTITIES

1. Interests in subsidiaries

(1) Composition of the Group

Name of subsidiary	Registered capital	Principal operating location	Place of registration	Business nature	Percentage of shareholding (%)		Acquisition method
					Direct	Indirect	
Capinfo Technology Development Co., Ltd.* (首都信息科技發展有限公司)	51,940,643.00	Beijing	Beijing	Information technology	71.24	—	Set up by investment
Capinfo (Hong Kong) Co., Ltd.	2.12	Hong Kong	Hong Kong	Investment	100.00	—	Set up by investment
Beijing Parking Management Centre Co., Ltd.* (北京市停車管理中心有限公司)	20,000,000.00	Beijing	Beijing	Information technology	100.00	—	Set up by investment
Capinfo Medical United Information Technology Company Limited* (首信醫聯信息技術有限公司)	50,000,000.00	Beijing	Beijing	Information technology	100.00	—	Set up by investment
Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司)	50,000,000.00	Beijing	Beijing	Information technology	37.00	—	Set up by investment
Beijing Digital Intelligence Technology Co., Ltd.* (北京數智先行科技有限公司)	10,000,000.00	Beijing	Beijing	Information technology	100.00	—	Set up by investment

VI. INTERESTS IN OTHER ENTITIES (CONTINUED)

1. Interests in subsidiaries (Continued)

(1) Composition of the Group (Continued)

Note: Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司) is jointly established by the Company and Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司) (hereinafter referred to as "Capnet"). According to the Articles of Association of Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司), the registered capital is RMB50 million, the Company subscribed RMB18.50 million, the shareholding percentage is 37%, and the maturity of subscription was 31 December 2018. Capnet subscribed RMB31.50 million, the shareholding percentage is 63%, and the maturity of subscription is 31 December 2037. In April 2025, Beijing Yunxiang Zhicheng Technology Center (Limited Partnership)* (北京雲享智成科技中心(有限合夥)) acquired a 13% shareholdings in Capinfo Cloud Technology Co., Ltd.*(首信雲技術有限公司) from Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司).

The Company includes it into the scope of the consolidated statement because:

1) As at 30 June 2026, the paid-up capital contribution of the Company was RMB18.50 million, representing 68.52% of the paid-up capital of Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司). According to the Articles of Association of Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司), shareholders can vote and receive company's bonus in accordance with the proportion of the paid-up capital contribution.

2) Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司) established the board of directors and the members of which were elected on the general meeting. It established audit committee. Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司) has general managers who are appointed or dismissed by the board of directors.

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VI. INTERESTS IN OTHER ENTITIES (CONTINUED)

2. Interests in associate

(1) Key associate

Name of joint venture or associate	Main business location	Place of registration	Business nature	Percentage of Shareholding (%)		The accounting method for investments in joint venture or associate
				Direct	Indirect	
Beijing Certificate Authority Co., Ltd.	Beijing	Beijing	Scientific research and technology services	24.24	0.00	Equity method

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS

1. Relationships with the related parties

(1) Information on the parent company of the Company

Name of parent company	Place of registration	Business nature	Registered capital (RMB0'000)	Parent company's shareholding percentage to the Company (%)	Parent company's percentage of voting rights to the Company (%)
Beijing Data Group Company Limited* (北京數據集團有限公司)	Beijing	Investment management	600,000.00	48.30	48.30

The ultimate controlling party of the Company is the BSAM.

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(2) Information on the subsidiaries of the Company

Details on the subsidiaries are set out in "Note VI.1.(1) Composition of the Group".

(3) Information on the associate of the Group

For details of the key associate of the Company, please refer to the relevant content as set out in Note "VI.2.(1) Key Associate".

Set out below are other joint ventures or associates which were involved in related party transactions with the Company during the current period, or for which balances were formed due to their involvement in related party transactions with the Company during previous periods:

Name of joint venture or associate	**Relations with the Group**
Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	Associate

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(4) Other related parties

Name of other related parties	Relations with the Group
Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司)	Under the same ultimate controlling party as the Company
Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	Under the same ultimate controlling party as the Company
Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	Under the same ultimate controlling party as the Company
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Xinlongfu Property Management Co., Ltd.* (北京新隆福物業管理有限公司)	Under the same ultimate controlling party as the Company
China Beijing Equity Exchange Co., Ltd.*(北京產權交易所有限公司)	Under the same ultimate controlling party as the Company
Beijing Software and Information Service Exchange Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Registration and Clearing Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Guohua Wenke Finance Guarantee Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Credit Management Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing SME Finance Re-guarantee Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Science Park Development (Group) Co., Ltd.	Under the same ultimate controlling party as the Company

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(4) Other related parties (Continued)

Name of other related parties	Relations with the Group
Beijing Industrial Developing Investment Management Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Industrial Development Investment Financial Management Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Guotong Asset Management Co., Ltd.	Under the same ultimate controlling party as the Company
National Sport Stadium Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing BeiAo Group Co., Ltd.	Under the same ultimate controlling party as the Company
Dynagreen Environmental Protection Group Co., Ltd	Under the same ultimate controlling party as the Company
Beijing National Swimming Centre Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Artists Management Corp., Ltd.	Under the same ultimate controlling party as the Company
Beijing Sports Expo Culture Publishing Co., Ltd.* (北京體育博覽文化出版有限公司)	Under the same ultimate controlling party as the Company
Beijing Beike Yichuang Technology Co., Ltd.	Under the same ultimate controlling party as the Company
Beike TEDA Investment Development Company Limited	Under the same ultimate controlling party as the Company

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(4) Other related parties (Continued)

Name of other related parties	Relations with the Group
Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	Under the same ultimate controlling party as the Company
Changchun Beihu Science and Technology Park Development Co.,Ltd.	Under the same ultimate controlling party as the Company
Beijing Science Holding Land Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Beike Real Estate Co., Ltd	Under the same ultimate controlling party as the Company
Beijing Financial Assets Exchange Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Longfu Tiandi Real Estate Development and Management Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Guoyuan Sports & Culture Investment Co., Ltd.	Under the same ultimate controlling party as the Company
Tianjin Beike Real Estate Co., Ltd.	Under the same ultimate controlling party as the Company
Lhasa Beijing-Tibet Exchange Center Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Topnew Info & Tech Co., Ltd.	Under the same ultimate controlling party as the Company
Beijing Government Technology Co., Ltd.* (北京政務科技有限公司)	Under the same ultimate controlling party as the Company
Beijing Finance Big Data Co., Ltd.	Under the same ultimate controlling party as the Company

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(4) Other related parties (Continued)

Name of other related parties	Relations with the Group
Beijing Crystal Digital Co., Ltd.	Significantly influenced by the ultimate controlling party
Beijing National Speed Skating Oval Operation Co., Ltd.* (北京國家速滑館經營有限責任公司)	Significantly influenced by the ultimate controlling party
Bank of Beijing Co., Ltd.	Significantly influenced by the ultimate controlling party
Beijing Smart City Network Co., Ltd.* (北京智慧城市網絡有限公司)	Significantly influenced by the ultimate controlling party
Beijing Rural Commercial Bank Co., Ltd.	Significantly influenced by the ultimate controlling party
Beijing Robot Financial Leasing Co., Ltd.	Significantly influenced by the ultimate controlling party
Beijing Institute of Architectural Design Co., Ltd.* (北京市建築設計研究院股份有限公司)	Significantly influenced by the ultimate controlling party
Beijing Jingji Asset Private Equity Fund Management Co., Ltd.* (北京京畿資產私募基金管理有限公司)	Significantly influenced by the ultimate controlling party
Beijing Airlines Company Limited	Significantly influenced by the ultimate controlling party
Beijing Keqiao Investment Consulting Co. Ltd.* (北京科橋投資顧問有限公司)	Significantly influenced by the ultimate controlling party

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

1. Relationships with the related parties (Continued)

(4) Other related parties (Continued)

Name of other related parties	Relations with the Group
Beijing Guomian Cultural and Creative Development Co., Ltd.* (北京國棉文化創意發展有限公司)	Significantly influenced by the ultimate controlling party
Twenty First Century Aerospace Technology Co., Ltd.	Significantly influenced by the ultimate controlling party
Beijing International Trust Co., Ltd.	Other related parties
Beijing Broad Network & Technology Development Co., Ltd.* (北京博大網通科技發展有限公司)	Other related parties
Beijing Liangjiazhuang Creative Countryside Culture Co., Ltd.* (北京梁家莊創藝鄉居文化有限公司)	Other related parties
Beijing SmartTOD Technology Development Co., Ltd* (北京京智網智慧科技發展有限公司)	Other related parties

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions

(1) Related party transactions relating to purchase and sales of goods, provision and receipt of services

1) Purchase of goods/receipt of services

Related parties	Subjects of related party transactions	**Amount incurred in the current period (RMB0'000)**	Amount incurred in the previous period (RMB0'000)
Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	Purchase of goods and receipt of services	**174.33**	503.63
Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司)	Purchase of goods and receipt of services	**208.74**	231.53
Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	Purchase of goods and receipt of services	**60.90**	116.22
Beijing Xinlongfu Culture Investment Co., Ltd.	Purchase of goods and receipt of services	**0.00**	81.23
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Purchase of goods and receipt of services	**0.80**	50.33
Twenty First Century Aerospace Technology Co., Ltd.	Purchase of goods and receipt of services	**15.57**	27.92
Beijing Xinlongfu Property Management Co., Ltd.	Purchase of goods and receipt of services	**4.14**	15.32
Beijing Liangjiazhuang Creative Countryside Culture Co., Ltd.* (北京梁家莊創藝鄉居文化有限公司)	Purchase of goods and receipt of services	**0.00**	0.67

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(1) Related party transactions relating to purchase and sales of goods, provision and receipt of services (Continued)

1) Purchase of goods/receipt of services (Continued)

Related parties	Subjects of related party transactions	**Amount incurred in the current period (RMB0'000)**	Amount incurred in the previous period (RMB0'000)
China Beijing Equity Exchange Limited	Purchase of goods and receipt of services	**0.90**	0.08
Beijing Software and Information Service Exchange Co., Ltd.	Purchase of goods and receipt of services	**0.10**	0.00
Beijing Registration and Clearing Co., Ltd.	Purchase of goods and receipt of services	**4.52**	0.00
Beijing Guohua Wenke Finance Guarantee Co., Ltd.	Purchase of goods and receipt of services	**0.10**	0.00
Beijing Credit Management Co., Ltd.	Purchase of goods and receipt of services	**9.43**	0.00
Beijing Topnew Info & Tech Co., Ltd.	Purchase of goods and receipt of services	**22.72**	0.00
Total		**502.25**	1,026.93

The prices of the Group's transactions with related parties are determined at market prices.

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(2) Sales of goods/provision of services

Related parties	Subjects of related party transactions	Amount incurred in the current period (RMB0'000)	Amount incurred in the previous period (RMB0'000)
Beijing State-owned Assets Management Co., Ltd.* (北京市國有資產經營有限責任公司)	Provision of network system and relevant services	**1,070.54**	1,731.00
Beijing Smart City Network Co., Ltd.* (北京智慧城市網絡有限公司)	Provision of network system and relevant services	**118.54**	0.00
Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	Provision of network system and relevant services	**112.31**	29.13
Beijing SME Finance Re-guarantee Co., Ltd.	Provision of network system and relevant services	**72.79**	51.67
Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	Provision of network system and relevant services	**66.18**	0.50
Beijing Software and Information Service Exchange Co., Ltd.	Provision of network system and relevant services	**59.62**	0.00
Beijing Science Park Development (Group) Co., Ltd.	Provision of network system and relevant services	**51.51**	202.47
Beijing Xinlongfu Culture Investment Co., Ltd.	Provision of network system and relevant services	**45.92**	24.20
Beijing Industrial Developing Investment Management Co., Ltd.	Provision of network system and relevant services	**41.63**	19.32
Beijing Rural Commercial Bank Co., Ltd.	Provision of network system and relevant services	**34.94**	25.50

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(2) Sales of goods/provision of services (Continued)

Related parties	**Subjects of related party transactions**	**Amount incurred in the current period (RMB0'000)**	Amount incurred in the previous period (RMB0'000)
Beijing Robot Financial Leasing Co., Ltd.	Provision of network system and relevant services	**20.88**	5.01
Beijing Industrial Development Investment Financial Management Co., Ltd.	Provision of network system and relevant services	**15.51**	13.12
Beijing Guotong Asset Management Co., Ltd.	Provision of network system and relevant services	**14.66**	0.00
Beijing Guohua Wenke Finance Guarantee Co., Ltd.	Provision of network system and relevant services	**10.11**	5.11
Beijing Institute of Architectural Design Co., Ltd.* (北京市建築設計研究院股份有限公司)	Provision of network system and relevant services	**7.49**	0.00
National Sport Stadium Co., Ltd.	Provision of network system and relevant services	**7.26**	3.42
Beijing BeiAo Group Co., Ltd.	Provision of network system and relevant services	**6.78**	2.61
Dynagreen Environmental Protection Group Co., Ltd	Provision of network system and relevant services	**6.00**	2.30
Beijing Government Technology Co., Ltd.* (北京政務科技有限公司)	Provision of network system and relevant services	**5.65**	0.00
Beijing International Trust Co., Ltd.	Provision of network system and relevant services	**4.77**	0.00
Beijing National Swimming Centre Co., Ltd.	Provision of network system and relevant services	**4.57**	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(2) Sales of goods/provision of services (Continued)

Related parties	Subjects of related party transactions	Amount incurred in the current period (RMB0'000)	Amount incurred in the previous period (RMB0'000)
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Provision of network system and relevant services	**4.41**	5.05
Beijing National Speed Skating Oval Operation Co., Ltd.* (北京國家速滑館經營有限責任公司)	Provision of network system and relevant services	**4.06**	5.28
Beijing Jingji Asset Private Equity Fund Management Co., Ltd.* (北京京鐵資產私募基金管理有限公司)	Provision of network system and relevant services	**2.38**	2.30
Beijing Airlines Company Limited	Provision of network system and relevant services	**1.91**	1.92
China Beijing Equity Exchange Limited	Provision of network system and relevant services	**1.54**	1.54
Beijing Credit Management Co., Ltd.	Provision of network system and relevant services	**0.69**	0.00
Beijing Artists Management Corp., Ltd.	Provision of network system and relevant services	**0.50**	0.00
Beijing Finance Big Data Co., Ltd.	Provision of network system and relevant services	**0.41**	0.00
Beijing Sports Expo Culture Publishing Co., Ltd.* (北京體育博覽文化出版有限公司)	Provision of network system and relevant services	**0.20**	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(2) Sales of goods/provision of services (Continued)

Related parties	Subjects of related party transactions	Amount incurred in the current period (RMB0'000)	Amount incurred in the previous period (RMB0'000)
Beijing Keqiao Investment Consulting Co. Ltd.* (北京科橋投資顧問有限公司)	Provision of network system and relevant services	**0.11**	0.00
Beijing Guomian Cultural and Creative Development Co., Ltd.* (北京國棉文化創意發展有限公司)	Provision of network system and relevant services	**0.02**	0.00
Beijing Beike Yichuang Technology Co., Ltd.	Provision of network system and relevant services	**0.00**	9.97
Beike TEDA Investment Development Company Limited	Provision of network system and relevant services	**0.00**	5.27
Total		**1,793.89**	2,146.69

The prices of the Group's transactions with related parties are determined at market prices.

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(3) Related lease

1) Lease

Name of lessor	Type of leased asset	Lease payments recognized in the current period (RMB0'000)	Lease payments recognized in the previous period (RMB0'000)
Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	Office premise	**720.14**	720.14
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Office premise	**333.51**	316.57
Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	Office premise	**239.58**	0.00
China Beijing Equity Exchange Limited	Office premise	**112.97**	0.00
Total		**1,406.20**	1,036.71

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(3) Related lease (Continued)

1) Lease (Continued)

Interest expense on lease liabilities borne as a lessee in the current period:

Name of lessor	**Type of leased assets**	**Interest expense for the current**	Interest expense for the previous period
Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	Office premise	**56,962.32**	388,271.24
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Office premise	**290,292.92**	402,679.93
Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	Office premise	**143,836.69**	0.00
China Beijing Equity Exchange Limited	Office premise	**154,756.18**	0.00

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(4) Compensation of key management personnel

Item name	**Amount incurred in the current period**	Amount incurred in the previous period
Basic salaries and allowances	**2,804,655.04**	2,809,106.61
Retirement benefit scheme contributions	**271,805.72**	270,053.76
Total remuneration	**3,076,460.76**	3,079,160.37

Retirement benefit scheme: The employees of the Company and its subsidiaries participate in a fund operated by the government of the Chinese Mainland and managed by the state. The Company and its subsidiaries calculate and contribute to the retirement fund in accordance with relevant laws and regulations. The local government of the Chinese Mainland is responsible for paying all pensions to retired employees. No forfeited contributions (by employees who leave the scheme prior to vesting fully in such contributions and handled by the Company on behalf of the employees) shall be used by the Company to reduce the existing contribution level.

As at 30 June 2026, the Company did not provide loans to directors, legal entities controlled by these directors, or entities connected to such directors (as at 30 June 2025: 0).

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(5) Other related party transactions

Utilities

Lessor	Subjects of related party transactions	Method of pricing and procedure for decision-making in respect of related party transactions	**Amount incurred in the current period (RMB0'000)**	Amount incurred in the previous period (RMB0'000)
Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	Property utilities of Longfu Mansion	Based on market price	**65.74**	81.23
Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	Property fee of Innovation Base	Based on market price	**102.73**	50.33
Beijing Xinlongfu Property Management Co., Ltd.	Property utilities	Based on market price	**14.18**	15.32
Beijing Liangjiazhuang Creative Countryside Culture Co., Ltd.* (北京梁家莊創藝鄉居文化有限公司)	Water charges	Based on market price	**0.30**	0.67
Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	Property fee	Based on market price	**65.21**	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(5) Other related party transactions (Continued)

Related-party transactions with financial institutions

Name of related party	Project name	Closing balance/ current period amount	Opening balance/ previous period amount
Bank of Beijing	Monetary fund	**47,211,275.74**	100,574,125.92
Bank of Beijing	Financial expenses-interest income	**557,036.66**	888.75
Bank of Beijing	Financial expenses-handling fees and others	**290.00**	250.00
Bank of Beijing	Provision of network system and relevant service	**72,042,977.87**	72,768,054.72
BRCB	Monetary fund	**161,647,374.23**	83,803,611.02
BRCB	Financial expenses-interest income	**34,162.20**	1,563,532.00
BRCB	Financial expenses-handling fees and others	**1,984.69**	1,603.21

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

2. Related party transactions (Continued)

(6) Others

On 25 March 2019, the Company entered into a participation agreement and a limited partnership agreement (the agreement of Beijing Jingguosheng Investment Fund Limited Partnership (北京京國盛投資基金有限合夥)) with Beijing Guorong Chuangyin Private Equity Fund Management Co.,Ltd., Beijing State-owned Assets Management Co.,Ltd.* (北京市國有資產經營有限責任公司), Beijing Science Park Development (Group) Co., Ltd., China Beijing Equity Exchange Limited, Beijing Guotong Asset Management Co., Ltd., National Sport Stadium Co., Ltd. and Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd., pursuant to which the Company agreed to act as the Limited Partner of the Partnership and subscribed interests in the partnership. The capital contribution of the Company was RMB300,000,000.00. The Company made capital contribution of RMB2,000,000.00 in 2019 but did not make any capital contribution in 2020. In 2021 and 2022, the Company made another capital contribution of RMB13,500,000.00 and RMB19,530,480.35, respectively, and received return of partnership capital of RMB2,000,000.00. In 2023, the Company made capital contribution of RMB24,280,000.00, and received return of partnership capital of RMB11,645,163.46. In 2024, the Company made capital contribution of RMB23,738,165.30, received return of partnership capital of RMB8,432,311.85, and received a dividend of RMB550,346.69. In 2025, the Company made capital contribution of RMB23,320,000.00, and received return of partnership capital of RMB6,444,922.36 and a dividend of RMB3,098,988.71. In 2026, the Company made capital contribution of RMB45,840,000.00.

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties

(1) Amounts receivable

		Closing balance		Opening balance	
Name of item	Related parties	Book balance	Provision for bad debts	Book balance	Provision for bad debts
Accounts receivable	Bank of Beijing Co., Ltd	**149,572,845.61**	**28,142,231.73**	151,020,002.81	11,777,378.28
Accounts receivable	Beijing State-owned Assets Management Co., Ltd.* (北京市國有資產經營有限責任公司)	**3,111,118.37**	**481,598.95**	9,759,484.83	726,676.46
Accounts receivable	Beijing Science Park Development (Group) Co., Ltd.* (北京科技園建設(集團)股份有限公司)	**2,432,411.61**	**917,310.63**	1,795,081.16	489,471.00
Accounts receivable	Beijing Rural Commercial Bank Co., Ltd	**1,591,126.19**	**100,583.86**	1,621,772.00	109,449.60
Accounts receivable	Beijing Rural Commercial Bank Co., Ltd.* (北京農村商業銀行股份有限公司)	**1,591,126.19**	**100,583.86**	1,621,772.00	109,449.60
Accounts receivable	Beijing Smart City Network Co., Ltd.* (北京智慧城市網絡有限公司)	**1,256,569.50**	**120,756.33**	0.00	0.00
Accounts receivable	Beijing SmartTOD Technology Development Co., Ltd* (北京京智網智慧科技發展有限公司)	**1,200,000.00**	**115,320.00**	1,360,000.00	130,631.31
Accounts receivable	Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	**782,788.17**	**202,317.83**	627,400.00	128,850.18
Accounts receivable	Beijing Software and Information Service Exchange Co., Ltd.	**673,665.01**	**64,739.21**	0.00	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(1) Amounts receivable (Continued)

		Closing balance		Opening balance	
Name of item	Related parties	Book balance	Provision for bad debts	Book balance	Provision for bad debts
Accounts receivable	Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	**541,086.42**	**59,878.60**	41,000.00	11,820.02
Accounts receivable	Beijing Government Technology Co., Ltd.* (北京政務科技有限公司)	**513,662.40**	**138,119.36**	584,406.00	33,505.64
Accounts receivable	Beijing Beike Yichuang Technology Co., Ltd.	**487,244.51**	**155,138.65**	982,196.75	312,764.82
Accounts receivable	Changchun Beihu Science and Technology Park Development Co.,Ltd.	**419,922.44**	**271,017.94**	419,922.44	133,717.57
Accounts receivable	Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	**291,915.53**	**16,726.76**	384,186.78	22,026.51
Accounts receivable	Beijing Science Holding Land Co., Ltd.	**162,357.10**	**97,134.66**	185,756.42	98,472.39
Accounts receivable	Beijing Beike Real Estate Co., Ltd	**145,803.00**	**46,423.68**	145,803.00	46,428.63
Accounts receivable	Beijing BeiAo Group Co., Ltd.	**114,616.23**	**82,491.15**	90,407.30	81,104.31
Accounts receivable	Beijing Financial Assets Exchange Co., Ltd.	**67,500.00**	**67,500.00**	67,500.00	67,500.00
Accounts receivable	Beijing Industrial Development Investment Financial Management Co., Ltd.	**64,671.00**	**38,847.87**	64,671.00	18,644.21
Accounts receivable	Beijing International Trust Co., Ltd.	**55,600.00**	**55,600.00**	0.00	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(1) Amounts receivable (Continued)

Name of item	Related parties	Closing balance Book balance	Closing balance Provision for bad debts	Opening balance Book balance	Opening balance Provision for bad debts
Accounts receivable	Beijing Xinlongfu Cultural Investment Co., Ltd.	**52,029.07**	**3,905.20**	42,549.34	2,439.47
Accounts receivable	Beijing Longfu Tiandi Real Estate Development and ManagementCo., Ltd.	**43,095.49**	**12,424.43**	43,095.49	12,424.13
Accounts receivable	National Sport Stadium Co., Ltd.	**35,000.00**	**35,000.00**	35,000.00	35,000.00
Accounts receivable	Beijing Guoyuan Sports & Culture Investment Co., Ltd.	**23,000.00**	**1,317.90**	23,000.00	1,318.65
Accounts receivable	Beike TEDA Investment Development Company Limited	**21,710.70**	**14,012.09**	21,710.70	14,011.08
Accounts receivable	Beijing Industrial Developing Investment Management Co., Ltd*	**12,843.60**	**12,843.60**	12,843.60	12,843.60
Accounts receivable	Beijing Guotong Asset Management Co., Ltd.	**10,328.40**	**10,328.40**	10,328.40	10,328.40
Accounts receivable	Beijing Guohua Wenke Finance Guarantee Co., Ltd.	**4,794.52**	**460.75**	0.00	0.00
Accounts receivable	Tianjin Beike Real Estate Co., Ltd.	**724.00**	**467.27**	724.00	467.24
Accounts receivable	Beijing Institute of Architectural Design Co., Ltd.* (北京市建築設計研究院股份有限公司)	**0.00**	**0.00**	100,880.00	9,689.77
Accounts receivable	Dynagreen Environmental Protection Group Co., Ltd	**0.00**	**0.00**	1,566.51	89.81
Accounts receivable	Beijing Credit Management Co., Ltd.	**0.00**	**0.00**	939.90	90.28

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(1) Amounts receivable (Continued)

		Closing balance		Opening balance	
Name of item	Related parties	Book balance	Provision for bad debts	Book balance	Provision for bad debts
Contractual assets	Bank of Beijing Co., Ltd.	74,438,069.83	4,265,301.40	0.00	0.00
Contractual assets	Beijing State-owned Assets Management Co.,Ltd.* (北京市國有資產經營有限責任公司)	4,933,816.82	474,139.80	0.00	0.00
Contractual assets	Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	1,032,470.41	99,220.41	48,713.98	2,792.91
Contractual assets	Beijing Rural Commercial Bank Co., Ltd.	162,430.14	9,307.25	62,753.66	3,597.84
Contractual assets	Beijing Certificate Authority Co., Ltd.	70,518.84	6,673.35	0.00	0.00
Contractual assets	Beijing Government Technology Co., Ltd.* (北京政務科技有限公司)	61,973.90	5,955.69	0.00	0.00
Contractual assets	Beijing International Trust Co., Ltd.	52,870.46	3,029.48	0.00	0.00
Contractual assets	Dynagreen Environmental Protection Group Co., Ltd	51,407.43	4,940.25	0.00	0.00
Contractual assets	Beijing Institute of Architectural Design Co.,Ltd.* (北京市建築設計研究院股份有限公司)	50,894.53	4,890.96	24,711.61	2,373.61
Contractual assets	Beijing Industrial Development Investment Financial Management Co., Ltd.	44,941.99	2,575.18	2,844.81	163.10
Contractual assets	Beijing BeiAo Group Co., Ltd.	35,962.96	3,456.04	0.00	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(1) Amounts receivable (Continued)

Name of item	Related parties	Closing balance		Opening balance	
		Book balance	**Provision for bad debts**	Book balance	Provision for bad debts
Contractual assets	National Sport Stadium Co., Ltd.	**25,307.87**	**1,450.14**	0.00	0.00
Contractual assets	Beijing Guotong Asset Management Co., Ltd.	**16,228.59**	**929.90**	0.00	0.00
Contractual assets	Beijing Credit Management Co., Ltd.	**7,175.24**	**689.54**	0.00	0.00
Contractual assets	Beijing National Swimming Centre Co., Ltd.	**1,249.64**	**71.60**	0.00	0.00
Contractual assets	Beijing Science Park Development (Group) Co., Ltd.	**0.00**	**0.00**	87,086.61	4,992.92
Contractual assets	Beijing National Speed Skating Oval Operation Co., Ltd.* (北京國家速滑館經營有限責任公司)	**0.00**	**0.00**	42,746.66	4,105.92
Contractual assets	Beijing Xinlongfu Cultural Investment Co., Ltd.*	**0.00**	**0.00**	32,000.00	1,834.65
Contractual assets	Beijing Robot Financial Leasing Co., Ltd.	**0.00**	**0.00**	8,256.00	793.01
Other receivables	Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	**4,054,911.96**	**20,274.56**	4,054,911.96	20,274.56
Other receivables	Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	**1,541,759.40**	**7,708.80**	1,541,759.40	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(1) Amounts receivable (Continued)

		Closing balance		Opening balance	
Name of item	**Related parties**	**Book balance**	**Provision for bad debts**	Book balance	Provision for bad debts
Other receivables	Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	**813,982.00**	**4,069.91**	813,982.00	2,596.12
Other receivables	Beijing State-owned Assets Management Co.,Ltd.* (北京市國有資產經營有限責任公司)	**265,856.32**	**1,329.28**	265,856.32	1,329.28
Other receivables	China Beijing Equity Exchange Co., Ltd.	**205,234.02**	**1,026.17**	205,234.02	1,026.17
Prepayment	Beijing Kechuang Huiju Industrial Operation Management Co., Ltd.	**1,228,376.34**	**0.00**	0.00	0.00
Prepayment	Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	**145,911.00**	**0.00**	0.00	0.00
Prepayment	Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	**392,993.61**	**0.00**	86,203.10	0.00
Prepayment	Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	**0.00**	**0.00**	15,716.81	0.00

VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(2) Amounts payable

Name of item	Related parties	Closing book balance	Opening book balance
Account payable	Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	**5,344,496.83**	9,296,062.20
Account payable	Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	**2,642,776.91**	5,742,047.82
Account payable	Beijing Registration and Clearing Co., Ltd.	**43,915.09**	55,471.70
Account payable	Beijing National Speed Skating Oval Operation Co., Ltd.* (北京國家速滑館經營有限責任公司)	**26,000.00**	26,000.00
Account payable	Beijing Software and Information Service Exchange Co., Ltd.	**340,000.00**	340,000.00
Account payable	Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司)	**8,575.00**	0.00
Account payable	Beijing Crystal Digital Co., Ltd.	**22,603.77**	22,603.77
Account payable	Beijing Xinlongfu Culture Investment Co., Ltd.	**1,204,828.04**	0.00
Account payable	Twenty First Century Aerospace Technology Co., Ltd.	**246,476.25**	137,514.00
Account payable	China Beijing Equity Exchange Limited	**0.00**	1,204,828.04
Account payable	Beijing Broad Network & Technology Development Co., Ltd.* (北京博大網通科技發展有限公司)	**0.00**	252,000.00
Account payable	Beijing Topnew Info & Tech Co., Ltd.	**553,400.00**	0.00
Contractual liabilities	Beijing State-owned Assets Management Co., Ltd.*	**11,278,693.75**	8,919,847.12
Contractual liabilities	Beijing Data Group Company Limited* (北京數據集團有限公司)	**5,366,377.36**	0.00

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(2) Amounts payable (Continued)

Name of item	Related parties	Closing book balance	Opening book balance
Contractual liabilities	Beijing Rural Commercial Bank Co., Ltd.	**752,051.60**	415,137.88
Contractual liabilities	Beijing SME Finance Re-guarantee Co., Ltd.	**588,884.84**	1,316,751.27
Contractual liabilities	Bank of Beijing Co., Ltd.	**393,106.57**	3,345,981.13
Contractual liabilities	Lhasa Beijing-Tibet Exchange Center Co., Ltd.	**229,775.58**	0.00
Contractual liabilities	Beijing Robot Financial Leasing Co., Ltd.	**215,613.32**	3,908.38
Contractual liabilities	Beijing Industrial Developing Investment Management Co., Ltd.	**202,168.83**	152,912.15
Contractual liabilities	Beijing Guohua Wenke Finance Guarantee Co., Ltd.	**193,308.82**	46,082.64
Contractual liabilities	Beijing Institute of Architectural Design Co., Ltd.* (北京市建築設計研究院股份有限公司)	**125,057.92**	135,530.97
Contractual liabilities	Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)	**123,269.07**	2,489.27
Contractual liabilities	Dynagreen Environmental Protection Group Co., Ltd	**87,028.30**	11,476.44
Contractual liabilities	Beijing Industrial Development Investment Financial Management Co., Ltd.	**82,271.53**	38,487.40
Contractual liabilities	Beijing Anxintianxing Science Co., Ltd.* (北京安信天行科技有限公司)	**55,059.96**	13,925.97
Contractual liabilities	Beijing Finance Big Data Co., Ltd.	**50,839.25**	7,734.80

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(2) Amounts payable (Continued)

Name of item	Related parties	Closing book balance	Opening book balance
Contractual liabilities	Beijing Jingji Asset Private Equity Fund Management Co., Ltd.* (北京京畿資產私募基金管理有限公司)	**36,762.35**	13,885.01
Contractual liabilities	Beijing National Speed Skating Oval Operation Co., Ltd.* (北京國家速滑館經營有限責任公司)	**32,684.22**	14,084.69
Contractual liabilities	Beijing Jizhi Future Artificial Intelligence Industry Innovation Base Co., Ltd.	**26,163.24**	0.00
Contractual liabilities	China Beijing Equity Exchange Co., Ltd.* (北京產權交易所有限公司)	**10,432.90**	25,783.01
Contractual liabilities	Beijing Credit Management Co., Ltd.	**10,311.43**	11,489.77
Contractual liabilities	Beijing Xinlongfu Culture Investment Co., Ltd. (北京新隆福文化投資有限公司)	**6,301.37**	17,061.22
Contractual liabilities	Beijing Artists Management Corp., Ltd.	**5,951.53**	858.82
Contractual liabilities	National Sport Stadium Co., Ltd.	**5,189.69**	53,224.63
Contractual liabilities	Beijing Guotong Asset Management Co., Ltd.	**1,371.80**	132,694.48
Contractual liabilities	Beijing Keqiao Investment Consulting Co. Ltd.* (北京科橋投資顧問有限公司)	**1,070.04**	2,122.64
Contractual liabilities	Beijing Guomian Cultural and Creative Development Co., Ltd.* (北京國棉文化創意發展有限公司)	**717.76**	953.55
Contractual liabilities	Beijing National Swimming Centre Co., Ltd.	**369.29**	0.00
Contractual liabilities	Beijing Science Park Development (Group) Co., Ltd.	**0.00**	30,188.68

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VII. RELATED PARTIES AND RELATED PARTY TRANSACTIONS (CONTINUED)

3. Balance receivable from and payable to related parties (Continued)

(2) Amounts payable (Continued)

Name of item	Related parties	Closing book balance	Opening book balance
Contractual liabilities	Beijing Airlines Company Limited	**0.00**	19,143.61
Contractual liabilities	Beijing BeiAo Group Co., Ltd.	**0.00**	14,834.55
Contractual liabilities	Beijing Sports Expo Culture Publishing Co., Ltd.*(北京體育博覽文化出版有限公司)	**0.00**	1,964.88
Other payables	Beijing State-owned Assets Management Co.,Ltd.* (北京市國有資產經營有限責任公司)	**12,000,000.00**	12,000,000.00

VIII. COMMITMENTS AND CONTINGENCIES

1. Principal commitments

Capital commitments contracted but not yet recognised in the financial statements	Closing balance	Opening balance
Commitment to acquisition and construction of long-term assets		
– Contracted but not executed	**48,288,401.97**	20,409,369.62
– Authorized but not contracted	**68,939,441.90**	79,849,005.56
Total	**117,227,843.87**	100,258,375.18

VIII. COMMITMENTS AND CONTINGENCIES (CONTINUED)

2. Contingencies

As at 30 June 2026, save as disclosed in Note X, the Group has no pending lawsuits, external guarantees and other contingencies that should be disclosed.

IX. POST BALANCE SHEET EVENTS

On 3 February 2026, the Company (as the Transferor), Beijing State-owned Assets Management Co.,Ltd.* (北京市國有資產經營有限責任公司) (as the Transferee) and 北京京國盛投資基金(有限合夥) (Beijing Jingguosheng Investment Fund (Limited Partnership)*) (as the Target Company) entered into a transfer agreement regarding the Company's proposed disposal of its equity interest in the Target Company. On 10 July 2026, the relevant disposal was approved by a resolution at the extraordinary general meeting. The Company expects to complete the disposal of its equity interest in 北京京國盛投資基金(有限合夥) (Beijing Jingguosheng Investment Fund (Limited Partnership)*) during the year 2026. Upon completion of the disposal, the Company will no longer hold any equity interest in 北京京國盛投資基金(有限合夥) (Beijing Jingguosheng Investment Fund (Limited Partnership)*).

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X. OTHER EVENTS

1. Progress of the cases

(1) On 21 July 2014, the Company entered into a share transfer agreement with Xiamen Ruitailong Investment Development Company Limited* (廈門鋭泰隆投資發展有限公司) and other transferors (the "Former Shareholders") to acquire the equity interest of Rito Info. On the ground that the Former Shareholders were suspected of exaggeration of financial performance for the period under assessment, in order to protect the interests of the Company and its Shareholders, a new legal proceeding was instituted by the Company in the Beijing First Intermediate People's Court (北京市第一中級人民法院) on 3 April 2023, to seek legal action against the Former Shareholders according to law, requesting, among other things, the revocation of the share transfer agreement and the refund of the consideration paid for the share transfer. The Company applied for property preservation on 25 April 2023, and the preservation measures shall be limited to RMB335,995,436.60. The Beijing First Intermediate People's Court (北京市第一中級人民法院) made a civil judgment and imposed preservation measures on the Former Shareholders in accordance with the law. During the trial of the case, the Former Shareholders counterclaimed that the Company should continue to pay the third installment of the consideration for the share transfer in accordance with the share transfer agreement in dispute, and filed an application for property preservation. The Beijing First Intermediate People's Court (北京市第一中級人民法院) ruled to freeze the bank deposits of the Company in the amount of RMB21,428,269.54. The frozen funds were automatically unfrozen on 4 January 2025 due to the fact that the Former Shareholders did not apply for extension of preservation. As as the date of approval of this financial report, the case is still in the process of hearing.

X. OTHER EVENTS (CONTINUED)

1. Progress of the cases (Continued)

(2) In September 2025, the Company's subsidiary, Capinfo Technology Development Co., Ltd (hereinafter referred to as "Capinfo Technology"), received a civil complaint served by the Nanchang Economic and Technological Development Zone People's Court. Nanchang Jinkai Group Co., Ltd. (hereinafter referred to as "Nanchang Jinkai") filed a lawsuit, seeking a court order requiring it to pay RMB25.7557 million for goods payments and a penalty for late payment. At the end of December 2025, Nanchang Jinkai amended its claims to seek payment of the remaining goods amount of RMB24.6057 million and a penalty for late payment. As a result of the aforementioned litigation, RMB27.1727 million in Capinfo Technology's primary bank account was frozen by the court; this frozen amount was subsequently replaced with a time deposit certificate of RMB30 million. On 20 July 2026, the court issued a first-instance judgment dismissing all of Nanchang Jinkai's claims. On 29 July 2026, Nanchang Jinkai filed an appeal with the Nanchang Intermediate People's Court; as at the date of this report, the case is still pending.

2. Segment Reporting

The Group does not have a variety of operations that have a significant impact on its operating results. At the same time, as the Group only operates in one geographical area, its revenue mainly comes from China, and its major assets are also located within China. Therefore, the Group is not required to disclose its segment data.

NOTES TO THE FINANCIAL STATEMENTS

1 January 2026 to 30 June 2026
(All amounts in RMB unless otherwise stated in the Notes to the Financial Statements)

XI. SUPPLEMENTARY INFORMATION OF FINANCIAL STATEMENTS

1. Earnings per share

Item	**Amount incurred in the current period**	Amount incurred in the previous period
Consolidated net profit attributable to the ordinary shareholders of the Company	**–37,768,304.64**	9,541,514.61
Weighted average number of ordinary shares outstanding of the Company	**289,808,609.00**	289,808,609.00
Basic earnings per share	**–0.1303**	0.0329

From 30 June 2026 to the date of approval of the financial report, there was no change in the number of ordinary shares outstanding of the Company.

Basic earnings per share is calculated as dividing consolidated net profit attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding of the Company.

2. Dividends

The Board did not recommended the payment of an interim dividend for the six months ended 30 June 2026 (same period in 2025: nil).

The Company approved a final dividend of RMB7 cents per share for the year ended 31 December 2025 (before tax) at the general meeting convened on 29 May 2026. For this period, final dividend for 2025 amounting to RMB20,286,602.63 in total had been approved (Final dividend for 2024 approved during 2025: RMB20,286,602.63).

Capinfo Company Ltd
28 August 2026

DEFINITION

Abbreviation	Full Name
Group	the Company and its subsidiaries
Capinfo/the Company	Capinfo Company Limited* (首都信息發展股份有限公司)
Capinfo Hong Kong	Capinfo (Hong Kong) Company Limited
Capinfo Technology	Capinfo Technology Development Co., Ltd.* (首都信息科技發展有限公司)
Beijing Data Group	北京數據集團有限公司 (Beijing Data Group Company Limited*)
Rito Info	Xiamen Rito Info Technology Co. Ltd.* (廈門融通信息技術有限責任公司)
BJCA	Beijing Certificate Authority Co., Ltd.* (北京數字認證股份有限公司)
BSAM	Beijing State-owned Assets Management Co., Ltd.* (北京市國有資產經營有限責任公司)
Capnet	Capnet Company Limited* (北京首信網創網絡信息服務有限責任公司)
Capinfo Medical United	Capinfo Medical United Information Technology Company Limited* (首信醫聯信息技術有限公司)
Capinfo Cloud	Capinfo Cloud Technology Co., Ltd.* (首信雲技術有限公司)
Parking Management	Beijing Parking Management Centre Co., Ltd.* (北京市停車管理中心有限公司)
ShineWing	ShineWing Certified Public Accountants (Special General Partnership)
Companies Law	the Companies Law of the People's Republic of China
Articles of Association	the Articles of Association of Capinfo Company Limited

DEFINITION

Abbreviation	Full Name
Listing Rules	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
SFO	the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)
Stock Exchange	The Stock Exchange of Hong Kong Limited
Reporting Period	the period from 1 January 2026 to 30 June 2026

* *For identification purposes only*

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