This joint announcement is for information purposes only and does not constitute, or form part of, an invitation or offer to acquire, purchase or subscribe for securities of IDT International Limited or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of IDT International Limited in any jurisdiction in contravention of applicable laws or regulations. This joint announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

HORIZON HEIGHTS LTD.

(Incorporated in the Cayman Islands with limited liability)

IDT INTERNATIONAL LIMITED

萬威國際有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

JOINT ANNOUNCEMENT

(1) CLOSE OF MANDATORY UNCONDITIONAL CASH OFFER BY LEGO SECURITIES LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES OF IDT INTERNATIONAL LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT); (2) RESULTS OF THE OFFER; (3) SETTLEMENT OF THE OFFER; AND (4) PUBLIC FLOAT OF THE COMPANY

Financial adviser to the Offeror

Lego Corporate Finance Limited
力高企業融資有限公司

Independent financial adviser to the Independent Board Committee

ALTUS CAPITAL LIMITED

* *For identification purposes only*

Reference is made to the composite offer and response document jointly issued by Horizon Heights Ltd. (the "**Offeror**") and IDT International Limited (the "**Company**") dated 28 August 2026 (the "**Composite Document**") together with the accompanying form of acceptance and transfer (the "**Form of Acceptance**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

CLOSE OF THE OFFER

The Offeror and the Company jointly announce that the Offer was closed at 4:00 p.m. on Friday, 18 September 2026, and the Offer was not further revised or extended by the Offeror.

RESULTS OF THE OFFER

At 4:00 p.m. on Friday, 18 September 2026, being the latest time and date for acceptance of the Offer as set out in the Composite Document, the Offeror had received 7 valid acceptance(s) in respect of a total of 77,416 Offer Shares under the Offer, representing approximately 0.015% of the entire issued share capital of the Company as at the date of this joint announcement.

SETTLEMENT OF THE OFFER

Based on the 7 valid acceptance(s) in respect of 77,416 Offer Shares under the Offer at the Offer Price of HK$0.5941 per Offer Share, the total consideration of the Offer is HK$45,943.89.

Remittances in respect of the cash consideration (after deducting the Hong Kong seller's ad valorem stamp duty in respect of acceptance of the Offer) payable for the Offer Shares tendered under the Offer will be despatched to the Offer Shareholders accepting the Offer by ordinary post at their own risk as soon as possible, but in any event no later than 7 business days (as defined in the Takeovers Code) after the date of receipt by the Registrar of all relevant documents (receipt of which renders such acceptance complete and valid), in accordance with the Takeovers Code.

The latest date for posting of remittances for the amounts due in respect of valid acceptances received under the Offer is Tuesday, 29 September 2026.

SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately before the commencement of the Offer Period on 29 June 2026, the Offeror and parties acting in concert with it were interested in 312,603,420 Shares, representing approximately 60.12% of the entire issued share capital of the Company.

Immediately following the close of the Offer, taking into account the 7 valid acceptance(s) in respect of 77,416 Offer Shares under the Offer, representing approximately 0.015% of the entire issued share capital of the Company as at the date of this joint announcement, and subject to the due registration by the Registrar of the transfer of the Offer Shares, the Offeror and parties acting in concert with it are interested in 312,680,836 Shares, representing approximately 60.13% of the entire issued share capital of the Company as at the date of this joint announcement.

The following table sets out the shareholding structure of the Company (i) immediately upon Completion and before the commencement of the Offer; and (ii) immediately following the close of the Offer (assuming that the transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed) and as at the date of this joint announcement:

	Immediately upon Completion and before the commencement of the Offer		**Immediately following the close of the Offer and as at the date of this joint announcement** (Note 4)	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
The Offeror and parties acting in concert with it (save and except for Pinghu Maoshui and Hunglap)	108,825,857	20.93	108,903,273	20.94
Pinghu Maoshui	– (Note 3)	–	–	–
Hunglap (Note 1)	203,777,563	39.19	203,777,563	39.19
Sub-total for the Offeror and parties acting in concert with it	**312,603,420** (Note 2)	**60.12**	**312,680,836**	**60.13**
Sub-total	**312,603,420**	**60.12**	**312,680,836**	**60.13**
Public Shareholders	207,380,761	39.88	207,303,345	39.87
Total	**519,984,181**	**100.0**	**519,984,181**	**100.0**

Notes:

1. Hunglap was wholly owned by Pinghu Maoshui immediately prior to Completion. Immediately upon Completion and before the commencement of the Offer, Hunglap is held as to 89.39% and 10.61% by the Offeror and Pinghu Maoshui respectively.

2. Immediately upon Completion and before the commencement of the Offer, the Offeror is interested in approximately 89.39% of the enlarged issued share capital of Hunglap. Accordingly, the Offeror is deemed to be interested in the Shares in which Hunglap is interested in pursuant to the SFO. Representing (a) 108,825,857 Shares directly held by the Offeror; and (b) 203,777,563 Shares indirectly held by the Offeror through its control of Hunglap.

3. Immediately upon Completion and before the commencement of the Offer, Pinghu Maoshui is interested in approximately 10.61% of the enlarged issued share capital of Hunglap. Accordingly, Pinghu Maoshui ceased to have control in Hunglap and is therefore deemed to have ceased to be interested in the Shares in which Hunglap is interested in pursuant to the SFO.

4. Assuming that the transfer to the Offeror of the Offer Shares acquired by the Offeror under the Offer has been completed. The percentages set out in the table above are subject to rounding.

Save for the acquisition of the Offer Shares tendered under the Offer as disclosed in the shareholding table above, none of the Offeror and parties acting in concert with it (i) held, controlled or directed any Shares or rights over Shares during the Offer Period and up to and including the date of this joint announcement; (ii) has acquired or agreed to acquire any Shares or any rights over Shares during the Offer Period and up to and including the date of this joint announcement; nor (iii) has borrowed or lent any relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company during the Offer Period and up to and including the date of this joint announcement.

PUBLIC FLOAT

Immediately after the close of the Offer and as at the date of this joint announcement, subject to the due registration by the Registrar of the transfer of the Offer Shares, an aggregate of 207,303,345 Shares, representing approximately 39.87% of the total issued share capital of the Company as at the date of this joint announcement, are held by the public (as defined under the Listing Rules).

Accordingly, as at the date of this joint announcement, the Company continues to satisfy the minimum public float requirement as set out under Rule 13.32(b) of the Listing Rules.

For and on behalf of
Horizon Heights Ltd.
Shen Jingwei
Director

On behalf of the Board
IDT INTERNATIONAL LIMITED
萬威國際有限公司
Liu Kun
Chairman, Chief Executive Officer and
Executive Director

Hong Kong, 18 September 2026

As at the date of this joint announcement, the sole director of the Offeror is Ms. Shen Jingwei.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group) and confirms, having made all reasonable inquiries, that to the best of her knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises (i) three executive Directors, namely Mr. Liu Kun, Mr. Zhu Guoqiang and Mr. Shen Yuejie; and (ii) three independent non-executive Directors, namely, Ms. Chen Weijie, Mr. Mak Tin Sang and Mr. Li Bo.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed (other than those expressed by the sole director of the Offeror) in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.