Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Wecon Holdings Limited
偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1793)

MONTHLY UPDATE ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Wecon Holdings Limited (the "**Company**") pursuant to Rule 3.7 of The Code on Takeovers and Mergers (the "**Takeovers Code**").

Reference is made to the announcement of the Company dated 20 August 2026 in relation to, among other things, the Possible Transaction which, if materialised, will lead to a change in control of the Company and a mandatory general offer under Rule 26.1 of the Takeovers Code will be triggered (the "**Announcement**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

PROGRESS OF THE POSSIBLE TRANSACTION

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Possible Transaction. The Potential Purchaser has been provided with the information requested for Due Diligence. Pursuant to the terms of the MOU, the Potential Purchaser is entitled to conduct and finish Due Diligence during the Exclusivity Period, and to negotiate and execute a legally binding sale and purchase agreement with the Potential Vendor within two (2) months from the date of the MOU (or such longer period as agreed by the parties).

As at the date of this announcement, the Due Diligence is still in progress and no formal sale and purchase agreement has been entered into in respect of the Possible Transaction, nor has the Potential Vendor been notified by the Potential Purchaser that the Potential Purchaser does not intend to proceed with the negotiation in respect of the Possible Transaction.

MONTHLY UPDATE

In accordance with Rule 3.7 of the Takeovers Code, monthly update announcements will be made until announcement of firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules and the Takeovers Code.

WARNING: There is no assurance that the Possible Transaction will materialise or eventually be consummated and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the Takeovers Code. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares. Persons who are in doubt as to the action should consult their stock brokers, bank managers, solicitors or other professional adviser(s).

By order of the Board
Wecon Holdings Limited
Tsang Ka Yip
Chairman and Chief Executive Officer

Hong Kong, 18 September 2026

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Yip (Chairman), Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; the non-executive Director is Ms. Chan Lok Man; and the independent non-executive Directors are Mr. Chan Tim Yiu Raymond, Dr. Lau Chi Keung and Mr. Sze Kwok Wing Nigel.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.