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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of New Concepts Holdings Limited dated 10 September 2026 (the "**Announcement**") in relation to, among other things, the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent set out in the Subscription Agreement have been fulfilled and the completion of Subscription took place on 18 September 2026 in accordance with the terms and conditions of the Subscription Agreement. An aggregate of 5,000,000 Subscription Shares, representing approximately 2.13% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have been allotted and issued to the Subscriber at the Subscription Price of HK$1.00 per Subscription Share.

The gross proceeds and net proceeds from the Subscription amounted to HK$5,000,000 and HK$4,880,000, respectively. The Company intends to utilise the net proceeds from the Subscription for the general working capital of the Group (including but not limited to staff costs, professional fees and other general administrative and operating expenses).

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below are the shareholding structures of the Company immediately before and after the Completion:

Shareholders	Immediately before the Completion		Immediately upon the Completion	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Directors				
Mr. Zhu Yongjun ("**Mr. Zhu**") *(Note 1)*	18,677,200	8.15%	18,677,200	7.97%
Mr. Pan Yimin ("**Mr. Pan**") *(Note 2)*	50,000	0.02%	50,000	0.02%
Dr. Tong Ka Lok ("**Dr. Tong**") *(Note 3)*	48,000	0.02%	48,000	0.02%
Mr. Choy Wai Shek, Raymond, *MH. JP.* ("**Mr. Choy**") *(Note 4)*	120,000	0.05%	120,000	0.05%
Public Shareholders				
Subscriber	—	—	5,000,000	2.13%
Other public Shareholders	210,408,013	91.76%	210,408,013	89.81%
Total	229,303,213	100.00	234,303,213	100.00

Notes:

1. Among the 18,677,200 Shares, 7,700,000 Shares are beneficially held by Jumbo Grand Enterprise Development Limited ("**Jumbo Grand**") and 437,200 Shares are beneficially held by Excellent Point Asia Limited ("**Excellent Point**"). Mr. Zhu owns 100% of the issued voting shares of Jumbo Grand and Excellent Point. As such, Mr. Zhu is deemed or taken to be interested in all the Shares which are beneficially owned by Jumbo Grand and Excellent Point for the purpose of the SFO.

2. As at the date of this announcement, Mr. Pan is an executive Director.

3. As at the date of this announcement, Dr. Tong is an independent non-executive Director.

4. As at the date of this announcement, Mr. Choy is an independent non-executive Director.

5. Certain percentage figures in the above table are subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 18 September 2026

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Pan Yimin; and the independent non-executive Directors are Ms. Du Yun, Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.