# DOMAINE POWER HOLDINGS LIMITED
# 域 能 控 股 有 限 公 司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 442)**

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PROPOSED CHANGE OF AUDITOR

Reference is made to (i) the announcement of Domaine Power Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 21 August 2026 in relation to the proposed change of auditor (the "**Announcement**"); and (ii) the circular of the Company dated 7 September 2026 in relation to, among other things, the proposed appointment of Baker Tilly Hong Kong Limited as the new auditor of the Company (the "**AGM Circular**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the AGM Circular.

The board of directors of the Company (the "**Board**") wishes to provide the shareholders of the Company (the "**Shareholders**") and potential investors with further information regarding the proposed change of auditor.

### BASIS OF DETERMINATION OF THE ESTIMATED AUDIT FEE

As disclosed in the AGM Circular, the estimated audit fee payable to Baker Tilly for the proposed audit of the consolidated financial statements of the Group for the year ending 31 March 2027 is approximately HK$1,400,000.

In assessing and determining the estimated audit fee and considering the proposed appointment of Baker Tilly, the Board and the Audit Committee took into account the Group's actual circumstances, Baker Tilly's proposed terms of engagement, and proposals received from other professional firms during the selection process, including, in particular, the scale, nature and complexity of the Group's business operations, the expected audit requirements, the audit timetable, and the level and mix of professional staff to be deployed.

### 1. SCALE, NATURE AND COMPLEXITY OF THE GROUP'S BUSINESS OPERATIONS

The Board and the Audit Committee assessed the Group's current operating profile, business structure and financial reporting requirements for the financial year ending 31 March 2027. In doing so, the Board and the Audit Committee took into account that the Group's principal business operations, reporting structure and overall financial reporting framework are expected to remain broadly comparable to those for the financial year ended 31 March 2026. The Board and the Audit

Committee also considered the effect of the proposed acquisition entered into by the Group as disclosed in the announcement of the Company dated 8 September 2026 (completion of which remains subject to conditions precedent) and did not consider that such acquisition would materially alter the scope or extent of audit work required for the financial year ending 31 March 2027.

On that basis, the Board and the Audit Committee considered that the estimated audit fee should be assessed by reference to the Group's expected audit requirements for the financial year ending 31 March 2027 as a whole, which they did not consider to be materially less extensive than those for the financial year ended 31 March 2026.

## 2. EXPECTED SCOPE OF THE AUDIT

The Board and the Audit Committee reviewed Baker Tilly's proposed scope of work for the audit of the consolidated financial statements of the Group for the financial year ending 31 March 2027, including the audit coverage required for the Group's principal operating entities and reporting components, the work necessary for the preparation and audit of the Group's consolidated financial statements in accordance with Hong Kong Financial Reporting Standards, and the applicable requirements under the Listing Rules.

The Board and the Audit Committee also took into account that Baker Tilly's appointment would constitute a first-year audit engagement, which they did not consider would involve any lesser scope or level of audit work than a continuing audit engagement.

The Board and the Audit Committee were satisfied that Baker Tilly's proposed scope of work is appropriate for the Group's circumstances and the Company's reporting obligations. In particular, the Board and the Audit Committee wish to clarify that the estimated audit fee of HK$1,400,000 was not determined on the basis of any reduction in the scope of the audit work to be performed.

## 3. AUDIT TIMETABLE

The Board and the Audit Committee considered Baker Tilly's proposed audit timetable, including the planned audit schedule for the relevant stages of the engagement and the Company's reporting timetable. Having taken into account the Group's reporting requirements and Baker Tilly's proposed work plan, the Board and the Audit Committee were of the view that the proposed timetable is practicable and sufficient for completion of the audit within the required timeframe.

## 4. LEVEL AND MIX OF PROFESSIONAL STAFF TO BE DEPLOYED

The Board and the Audit Committee also reviewed Baker Tilly's proposed staffing structure for the engagement, including the seniority and mix of personnel to be assigned, the proposed supervision and review arrangements, and the firm's resources and capabilities for carrying out and completing the audit within the required schedule.

In light of Baker Tilly's proposed team composition and resource allocation, the Board and the Audit Committee were satisfied that the level and mix of professional staff to be deployed are appropriate for the Group's audit needs and capable of supporting the performance of the audit in accordance with applicable professional standards.

Having considered the above, including Baker Tilly's proposed audit scope, the first-year nature of the engagement, the audit timetable and staffing structure, and Baker Tilly's independence, professional competence, relevant listed company audit experience and available resources, the Board and the Audit Committee were of the view that the estimated audit fee of HK$1,400,000 is fair and reasonable and appropriately reflects the Group's audit requirements for the financial year ending 31 March 2027. The Board and the Audit Committee also considered that the proposed appointment of Baker Tilly as the new auditor of the Company is in the interests of the Company and the Shareholders as a whole.

## DIFFERENCE FROM PRIOR YEAR'S AUDIT FEE

The audit fee paid to EY for the financial year ended 31 March 2026 was HK$1,600,000, whereas the estimated audit fee payable to Baker Tilly for the financial year ending 31 March 2027 is approximately HK$1,400,000.

In considering this difference, the Board and the Audit Committee noted that the Group's principal business operations and reporting obligations for the financial year ending 31 March 2027 remain broadly consistent with those of the previous financial year and that Baker Tilly's appointment would constitute a first-year audit engagement. Having regard to the Group's expected audit requirements for the year as a whole, the Board and the Audit Committee did not consider the lower estimated audit fee to reflect any anticipated material reduction in the Group's business operations, any reduction in the scope or extent of the audit work to be performed, or any compromise in the quality or standard of the audit.

In the circumstances, the Board and the Audit Committee considered that the difference between the audit fee paid to EY for the financial year ended 31 March 2026 and the estimated audit fee payable to Baker Tilly for the financial year ending 31 March 2027 is principally attributable to differences in pricing approach, staff cost base, and overall engagement economics as between audit firms, including the commercial pricing strategy adopted by Baker Tilly for a new appointment.

## ADDITIONAL INFORMATION ON REVIEW OF EXTERNAL AUDITOR ARRANGEMENT

The Company does not have a formal standalone written policy prescribing a fixed rotation period for its external auditor. However, the Board and the Audit Committee review the performance, independence and suitability of the external auditor annually following the announcement of annual results, and assess any proposed re-appointment with reference to the relevant guidance and the circumstances of the Group at the time.

As part of the Company's corporate governance practice, the Board and the Audit Committee also keep under review whether a change of auditor would be desirable having regard to the tenure of the incumbent auditor and other relevant factors, including independence, audit quality, professional competence, available resources and the Group's operational and business needs. While no fixed rotation period has been prescribed, the Board and the Audit Committee generally regard a period of approximately 5 to 7 years as an appropriate timeframe within which to consider whether a change of auditor would be beneficial.

EY has served as the auditor of the Company since February 2021. In view of the expiry of EY's current term of office at the conclusion of the forthcoming AGM, the Board and the Audit Committee reviewed the external auditor arrangement and, having considered the above factors, concluded that it was appropriate to propose a change of auditor. The Company considers that the proposed change of auditor is consistent with the aforesaid approach.

Save as disclosed in this announcement, all other information and contents set out in the Announcement and the AGM Circular remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement and the AGM Circular.

By order of the Board
**Domaine Power Holdings Limited**
**Dr. So Shu Fai**
*Chairman and Executive Director*

Hong Kong, 18 September 2026

*As at the date of this announcement, the executive Directors are Dr. So Shu Fai and Mr. Tom Xie; the non-executive Directors are Mr. Chan Wai Dune and Mr. Ning Rui; and the independent non-executive Directors are Mr. Yau Pak Yue, Mr. Chung Wai Man and Ms. Lin Ying.*