GUANGZHOU AUTOMOBILE GROUP CO., LTD.
廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 2238)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made by Guangzhou Automobile Group Co., Ltd. (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The attached document, Guangzhou Automobile Group Co., Ltd. – Announcement on the Progress of Suspension of Trading in relation to the Contemplation of a Material Asset Reorganisation, has been published by the Company on the website of the Shanghai Stock Exchange of the People's Republic of China on 18 September 2026, and is provided for reference only.

On behalf of the Board
Guangzhou Automobile Group Co., Ltd.
FENG Xingya
Chairman

Guangzhou, the PRC, 18 September 2026

As at the date of this announcement, the executive directors of the Company are FENG Xingya and XIA Xianqing, the non-executive directors of the Company are CAO Xiaojun, DENG Lei, ZHOU Kaiquan, WANG Yiwei and HONG Suli, and the independent non-executive directors of the Company are ZHU Zhengfu, YANG Diange, ZHANG Yanlong and LI Wenjing.

A Share Stock Code: 601238　A Share Abbreviation: GAC Group　Announcement No.: 2026-050
H Share Stock Code: 02238　H Share Abbreviation: GAC Group

GUANGZHOU AUTOMOBILE GROUP CO., LTD.

ANNOUNCEMENT ON THE PROGRESS OF SUSPENSION OF TRADING IN RELATION TO THE CONTEMPLATION OF A MATERIAL ASSET REORGANISATION

The board of directors of the Company and all of its directors warrant that there are no false representations, misleading statements or material omissions in this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

Guangzhou Automobile Group Co., Ltd. (the "GAC Group" or the "Company") is contemplating the acquisition of part of the equity interest in a certain automobile manufacturing joint venture held by FAW Group Co., Ltd.* (中國第一汽車股份有限公司) ("FAWG") and raise supporting funds through the issuance of shares (the "Transaction"). According to preliminary estimations, upon completion of the Transaction, FAWG will become the second largest and a strategically influential shareholder of the Company. The Transaction is expected to constitute a material asset reorganisation and a related party transaction. It will not result in a change of the Company's actual controller, nor will it constitute a reorganisation for listing.

As the above matter remains subject to uncertainties, to ensure fair disclosure of information, safeguard the interests of investors and prevent unusual movements in the Company's share price, in accordance with the relevant regulations of the Shanghai Stock Exchange and upon application, trading in the Company's A shares (stock abbreviation: GAC Group; stock code: 601238) has been suspended with effect from the opening of the morning trading session on 14 September 2026. The suspension is expected to be for no more than 10 trading days. For details, please refer to the Announcement on Suspension of Trading in relation to the Contemplation of a Material Asset Reorganisation of Guangzhou Automobile Group Co., Ltd. (《廣州汽車集團股份有限公司關於籌劃重大資產重組事項的停牌公告》) (announcement no. 2026-049) disclosed by the Company on 14 September 2026.

As at the date of this announcement, the Company and the relevant parties are actively advancing the work relating to the Transaction. As the Transaction is at a preliminary planning stage and remains subject to uncertainties, to ensure fair disclosure of information, safeguard the interests of investors and prevent unusual movements in the Company's share price, in accordance with the relevant regulations of the Shanghai Stock Exchange, trading in the Company's A shares will remain suspended.

During the suspension period, the Company will fulfil its information disclosure obligations in a timely manner in accordance with the progress of the relevant matters. Meanwhile, the Company will strictly comply with the relevant requirements of laws, regulations and normative documents, actively advance all work relating to the Transaction, complete the necessary review procedures, and submit disclosure documents in compliance with the relevant requirements to the Shanghai Stock Exchange and apply for the resumption of trading in the shares as soon as practicable.

The Transaction is currently at a preliminary planning stage. The parties to the Transaction have not entered into a formal transaction agreement. The Transaction is also subject to review and approval by the board of directors and the general meetings of the Company, as well as approval by the relevant regulatory authorities before it can be formally implemented. There remain uncertainties as to whether the Transaction will ultimately be implemented. Subsequent developments will be subject to the announcements published by the Company on the official website of the Shanghai Stock Exchange and in the designated media for information disclosure. Investors are advised to pay attention to subsequent announcements and be mindful of investment risks.

This announcement is hereby made.

The Board of Directors

Guangzhou Automobile Group Co., Ltd.

18 September 2026

** For identification purposes only*