PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6911)

PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**") is pleased to announce that it resolved on 18 September 2026 to nominate Mr. Xu Shuliang ("**Mr. Xu**") as a candidate for the independent non-executive Director of the third session of the Board (the "**Proposed Appointment of Director**"), with a term of office from the date of consideration and approval at the general meeting to the expiry of the term of office of the third session of the Board.

The Proposed Appointment of Director was proposed by the nomination committee of the Board (the "**Nomination Committee**") according to the Company's nomination procedures for Directors and based on the needs of the Company and has been submitted to the Board for review after the Nomination Committee considered the Director candidate's relevant qualification, and will be submitted by the Board to the general meeting for final approval. Mr. Xu has confirmed that (1) he has satisfied all the independence criteria as set out in Rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"); (2) he has no past or present financial or other interest in the business of the Company and its subsidiaries (collectively, the "**Group**"), nor does he have any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) there are no other factors that might affect his independence at the time of his nomination as an independent non-executive Director. The Board has assessed and reviewed the confirmation of independence of Mr. Xu in accordance with the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that he is independent. In considering Mr. Xu as a candidate for independent non-executive Director, the Board has taken into account his background and qualifications (including professional qualifications, skills, knowledge, experience, independence), in particular that Mr. Xu has extensive experience in financial management and business administration, and his education, background, professional experience and practice enable him to provide valuable relevant insights, complement the corporate strategy and contribute to the diversity of the Board.

The biographical details of Mr. Xu are set out below:

Mr. Xu Shuliang (許樹良), aged 51, is proposed to be appointed as an independent non-executive Director of the Company and will be primarily responsible for providing independent advice to the Board on the operations and management of the Group.

Mr. Xu currently serves as a co-supervisor of master's degree students in finance at Zhongnan University of Economics and Law. Mr. Xu has served as the vice chairman and the person-in-charge of finance of Wuhan Keyhole Photonics Instrument Co., Ltd. (索眼光子(武漢)儀器有限公司) since May 2026; and a director and the person-in-charge of finance of Wuhan Yuanpu Technology Co., Ltd. (武漢元璞科技有限公司) since April 2026. From August 2020 to September 2023, Mr. Xu served as the chief financial officer of Linktel Technologies Co., Ltd. (武漢聯特科技股份有限公司) (whose shares are listed on the Shenzhen Stock Exchange, stock code: 301205), and from September 2020 to September 2023, he also served as its board secretary; from February 2012 to May 2020, he served as the person-in-charge of finance of Wuhan Jingce Electronic Group Co., Ltd. (武漢精測電子集團股份有限公司) (whose shares are listed on the Shenzhen Stock Exchange, stock code: 300567); from March 2010 to February 2012, he served as a director, the chief financial officer and the board secretary of Shenzhen Hietech Energy Technologies Co., Ltd. (深圳海億達能源科技股份有限公司); from October 2008 to March 2010, he served as the director of the listing office and the person-in-charge of finance of Zhejiang RYB Garment Co., Ltd. (浙江紅黃藍服飾股份有限公司); from August 2006 to October 2008, he served as the deputy manager of the investment department and an employee representative supervisor of Chong Qing Dong Yuan Industry Development Co., Ltd. (重慶東源產業發展股份有限公司) (currently known as Jinke Property Group Co., Ltd. (金科地產集團股份有限公司), whose shares are listed on the Shenzhen Stock Exchange, stock code: 000656); and from July 1997 to July 2006, he successively worked at Sichuan Changhong Electric Co., Ltd. (四川長虹電器股份有限公司) (whose shares are listed on the Shanghai Stock Exchange, stock code: 600839), Beijing Photodynamic Venture Capital Co., Ltd. (北京光動力創業投資有限公司), Hubei Kaibite Investment Co., Ltd. (湖北凱比特投資有限公司), Hubei Jingyi Expressway Co., Ltd. (湖北荊宜高速公路有限公司) and Chongqing Zhongfu Asset Management Co., Ltd. (重慶中富資產管理有限公司).

Mr. Xu graduated with an undergraduate degree from Zhongnan University of Economics and Law, and obtained a master of business administration degree from China Europe International Business School.

Save as disclosed above, as at the date of this announcement, Mr. Xu does not have any relationship with any Directors, senior management or substantial shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Xu does not hold any other position within the Company or any of its subsidiaries, nor has he held any directorship in other listed companies in the last three years.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders or any matter in relation to the Proposed Appointment of Director which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Upon the shareholders' approval of the Proposed Appointment of Director, the Company will enter into a service contract with Mr. Xu. Pursuant to the articles of association of the Company (the "**Articles of Association**"), the remuneration of Mr. Xu will be determined by the Board in accordance with the authorisation granted at the general meeting of the Company and the Director's remuneration package of the Company: allowance for an independent non-executive Director is RMB96,000 per annum (tax inclusive).

Pursuant to the Articles of Association and the relevant laws and regulations, the Proposed Appointment of Director is subject to the approval of the shareholders by way of ordinary resolution at the general meeting of the Company. Reference is made to the announcement of the Company dated 6 July 2026 in relation to the resignation of Dr. Yang Kequan ("**Dr. Yang**") (the "**Resignation of Dr. Yang**"). When the appointment of Mr. Xu becomes effective, the Resignation of Dr. Yang will also take effect simultaneously.

A circular containing, among others, details of the resolution relating to the Proposed Appointment of Director and a notice of the general meeting will be published in due course.

By order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
普洱瀾滄古茶股份有限公司
Ms. Du Chunyi
Chairlady and Executive Director

Hong Kong, 18 September 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.