北京極智嘉科技股份有限公司

Beijing Geekplus Technology Co., Ltd.

(A joint stock company controlled through weighted voting rights
and incorporated in the People's Republic of China with limited liability)

Stock Code: 2590

2026 INTERIM REPORT

CONTENTS

CORPORATE INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Zheng Yong
(Chairman and Chief Executive Officer)
Mr. Li Hongbo
Mr. Chen Xi

Non-executive Directors

Mr. Liu Kai *(redesignated from Executive Director on 28 August 2026)*
Mr. Xia Zhijin
Mr. Bai Jin
Mr. Li Ke
Mr. Chan Wo Kong *(resigned on 27 July 2026)*

Independent Non-Executive Directors

Ms. Chen Chen
Mr. Chen Shaohua
Mr. Han Yu
Mr. Liu Dacheng

STRATEGY COMMITTEE

Mr. Zheng Yong *(Chairperson)*
Mr. Li Hongbo
Mr. Liu Dacheng

AUDIT COMMITTEE

Mr. Chen Shaohua *(Chairperson)*
Mr. Han Yu
Mr. Xia Zhijin

REMUNERATION AND APPRAISAL COMMITTEE

Mr. Liu Dacheng *(Chairperson)*
Mr. Chen Shaohua
Mr. Zheng Yong

NOMINATION COMMITTEE

Mr. Han Yu *(Chairperson)*
Ms. Chen Chen
Mr. Zheng Yong

CORPORATE GOVERNANCE COMMITTEE

Ms. Chen Chen *(Chairperson)*
Mr. Han Yu
Mr. Liu Dacheng

JOINT COMPANY SECRETARIES

Ms. Liu Hongyan
Mr. Ng Tung Ching Raphael *(FCG, HKFCG)*

AUTHORIZED REPRESENTATIVES

Mr. Zheng Yong
Mr. Ng Tung Ching Raphael *(FCG, HKFCG)*

AUDITOR

KPMG

Certified Public Accountants and Public Interest Entity Auditor registered in accordance with the Accounting and Financial Reporting Council Ordinance
8th Floor, Prince's Building
10 Chater Road
Central, Hong Kong

REGISTERED OFFICE

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of China (Hebei) Pilot Free
Trade Zone
PRC

CORPORATE INFORMATION

PRINCIPAL PLACE OF BUSINESS IN THE PRC

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Industrial Park
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Shunyi District
Beijing, PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

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Hong Kong

As to PRC law
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20/F, China Resources Building
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Dongcheng District
Beijing, PRC

COMPLIANCE ADVISOR

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H SHARE REGISTRAR

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Investor Services Limited
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183 Queen's Road East
Wan Chai
Hong Kong

PRINCIPAL BANKER

China Minsheng Banking Corp., Ltd.
Beijing Media Village Branch
1st Floor, Building C
Tianlang Garden
Beiyuan Road
Beijing
PRC

STOCK CODE

2590

COMPANY WEBSITE

www.geekplus.com

DATE OF LISTING

July 9, 2025

BUSINESS REVIEW

As a global leader in the warehousing and logistics robotics industry, in the first half of 2026, the Company accelerated order growth, representing a year-on-year increase of 35.5%; its adjusted net loss (non-IFRS measure)[1] demonstrated significant improvement, narrowing by 32.1% year-on-year, and improving substantially by 81.9% year-on-year after excluding investment in R&D of embodied intelligence, with continuous enhancement in operational quality. As of June 30, 2026, the Company had been recognized by over 1,000 end customers worldwide, including over 85 Forbes World's 500 Largest Companies, with a customer repurchase rate of over 80%. The Company had shipped over 81,000 robots to more than 40 countries and regions worldwide, and had ranked first in global autonomous mobile robot (AMR) market share for seven consecutive years[2]. The Company actively adheres to its development philosophy of "breaking technological boundaries and leading the transformation of embodied intelligence in warehousing", and continues to lead innovation and large-scale commercial deployment of embodied intelligence technologies.

I. STRONG GROWTH IN GLOBAL ORDERS, OUTPERFORMING THE MARKET

In the first half of 2026, the Company recorded new signed orders of RMB2,384.8 million, representing a year-on-year increase of 35.5%, with its growth rate outperforming the industry and injecting strong momentum into the release of full-year performance. The customer repurchase rate remained above 80%, demonstrating strong customer stickiness to the Company's products and services. The order mix continued to optimize, with multiple business lines, including Pallet-to-Person solutions, subscription-based services, manufacturing scenarios and embodied intelligence products, recording strong growth:

(i) Strong growth in Pallet-to-Person solution orders: Orders for Pallet-to-Person solutions increased by over 200% as compared with the same period last year, fully demonstrating the strong market demand and commercial value of high-density storage and intelligent picking solutions in industries such as general retail, 3PL and cold chain logistics.

(ii) Rapid growth in subscription-based service orders: Orders amounted to RMB155.7 million, representing a year-on-year increase of over 75%, among which subscription-based service orders in the Americas increased by 455% year-on-year, with customer stickiness steadily improving.

(iii) Surge in orders for manufacturing scenarios: Leveraging the outstanding performance of autonomous mobile robots in intra-factory logistics, the Company's orders for manufacturing scenarios increased by over 600% as compared with the same period last year. The Company rapidly expanded its business presence from warehouse fulfillment into manufacturing scenarios, opening up new growth opportunities.

(iv) Breakthroughs in embodied intelligence product orders: The Company achieved breakthroughs in orders for its embodied intelligence products. Core embodied intelligence products, including robotic arm picking workstations and the Gino 1 humanoid robot, gained the recognition of and entered into cooperation with a number of Forbes World's 500 Largest Companies. Breakthrough innovations in embodied intelligence products mark the Company's strategic upgrade from an AMR mobile robot provider to a provider of full-category embodied intelligence solutions, opening up a new growth engine for the Company's long-term growth in global intelligent logistics and intelligent manufacturing.

2 Source of market share data: The Mobile Robot Market-2019-2025 published by Interact Analysis, a global market research institution

II. STRONG IMPROVEMENT IN OPERATING PERFORMANCE

In the first half of 2026, the Company successfully achieved its operating objectives of "steady expansion in revenue scale, continuous enhancement in profitability and remarkable improvement in profit[3]", bringing its operational quality to a new level.

(i) Steady expansion in revenue scale: In the first half of 2026, the Company recorded revenue of RMB1,283.9 million, representing a year-on-year increase of 25.3%. Sales of its core robotics solutions continued to expand, becoming the primary driver of revenue growth.

(ii) Continuous enhancement in profitability: The Company's overall gross profit increased to RMB459.9 million, representing an increase of 27.8% as compared with the same period last year. Gross margin increased from 35.1% for the same period last year to 35.8%, demonstrating a steady enhancement in profitability. In respect of overseas business, revenue from countries/regions outside Chinese Mainland accounted for over 75% of total revenue, with the gross margin of overseas sales remaining at 46.2%, fully demonstrating the high value-added competitiveness of the Company's globalized products and services.

(iii) Remarkable improvement in profit: The adjusted net loss (non-IFRS measure) was RMB60.6 million, narrowing by RMB28.7 million from RMB89.3 million for the same period in 2025 (excluding foreign exchange gains), representing a year-on-year improvement of 32.1%, with operating conditions improving steadily. During the period, the Company invested RMB44.5 million in embodied intelligence R&D. Excluding the impact of such investment, the adjusted net loss (non-IFRS measure) would have been RMB16.1 million, narrowing by RMB73.2 million from RMB89.3 million for the same period in 2025 (excluding foreign exchange gains), representing a significant year-on-year improvement of 81.9%. The Company will continue to build up its core technological capabilities, enhance the competitiveness of its product solutions, drive rapid order growth and provide support for the Company's long-term performance growth.

III. DEEPENING GLOBAL BUSINESS EXPANSION

In the first half of 2026, leveraging the strength of the globally leading Geek+ brand and its robust technological capabilities, the Company continued to deepen its global presence across multiple dimensions, including global exhibitions, strategic cooperation, customer expansion and industry recognition, with its industry influence and market share continuing to expand.

(i) Success at Two Major Exhibitions Demonstrating Brand Strength: In April 2026, the Company simultaneously participated in MODEX 2026 in the United States and LogiMAT 2026 in Germany, two of the world's leading logistics exhibitions. The Company brought its "Geekplus Brain" embodied intelligence and comprehensive robotics platform to the core European and US markets, showcasing to global customers the complete technological pathway and commercial value of end-to-end unmanned warehouses. The Company received extensive attention and high recognition, further consolidating its brand image as a global leader in warehouse robotics.

3 Profit refers to adjusted net profit (non-IFRS measure)

(ii) Continuous expansion of strategic cooperation: In May 2026, the Company entered into strategic cooperation with a leading industrial storage and automation solution provider in Latin America, empowering the development of next-generation supply chains in Latin America through integrated software and hardware capabilities and bringing its mature warehouse automation solutions and embodied intelligence technologies to the Latin American market. During the same period, the Company cooperated with a leading international logistics service provider serving the luxury fashion industry to develop an intelligent logistics solution for the luxury fashion industry in Hong Kong's high-density urban environment, doubling operational productivity. Meanwhile, the Company entered into in-depth cooperation with a world-renowned automobile manufacturer, deploying mobile AMRs across several of its factories to support fully unmanned intra-factory transportation throughout the entire process from inbound receiving to picking, further deepening its penetration into manufacturing scenarios.

(iii) Repeated recognition by authoritative international awards: In May 2026, the Company's self-developed robotic arm picking workstation won the RBR50 Robotics Innovation Award, a prestigious global robotics industry award, making the Company the Chinese enterprise with the highest number of such awards. During the same period, the Company was named among the "TOP50 Leading Embodied Intelligence Enterprises in China" in the 2026 LeadeRobot ranking and won the "Humanoid Robot Scenario Development Award", demonstrating the industry's high recognition of the Company's technological innovation and deep cultivation of application scenarios in the field of embodied intelligence.

IV. LEADING INNOVATION IN EMBODIED INTELLIGENCE

In the first half of 2026, the Company achieved a series of breakthroughs in embodied intelligence technologies across key technologies and products, including general-purpose humanoid robots and a dual-brain architecture framework, further consolidating its global leadership in embodied intelligence for warehousing.

(i) Official launch of a general-purpose humanoid robot: In February 2026, the Company officially launched Gino 1, a warehouse-native general-purpose humanoid robot. Equipped with a fast-slow coordination system, the robot can efficiently perform multiple tasks including picking, box handling, packing and inspection. This marked the Company's commercialization breakthrough in complete wheeled humanoid embodied robots, providing global customers with embodied intelligence capabilities that "truly get work done".

(ii) Comprehensive upgrade of the unmanned warehouse solution: In March 2026, the Company officially launched RoboShuttle V5, its next-generation Tote-to-Person embodied intelligence picking solution. The solution natively integrates robotic arm picking workstations into the RoboShuttle system platform and, through a single software system, drives intelligent multi-robot collaboration among the mobile robot product matrix, robotic arm picking workstations and general-purpose humanoid robots, achieving fully unmanned, 24/7 end-to-end automated picking operations covering the entire process from storage, picking, buffering, transportation to outbound handling.

V. AUTHORITATIVE RECOGNITION OF ESG PRACTICES

Guided by high-standard ESG (Environmental, Social and Governance) principles, the Company continues to advance green and sustainable development. In May 2026, the Company's ESG progress was recognized by Forbes China, demonstrating the Company's social responsibility in leading global intelligent logistics through green technologies. The Company will continue to deepen its ESG strategy, work together with global partners to build an intelligent, green, inclusive and win-win logistics ecosystem, and contribute to global sustainable development.

BUSINESS OUTLOOK

As the pace of globalisation accelerates and the Company continues to deepen its overseas market presence and localised operations, the Company will remain driven by AI and promote continuous business growth around three major growth engines: unleashing the long-term growth potential of subscription-based services through AI agent empowerment; leading rapidly growing emerging sectors with breakthrough new products; and accelerating the large-scale deployment of end-to-end unmanned warehouse solutions through embodied intelligence technologies. The Company will further tap into the full-lifecycle value of customers, continue to lead the intelligent transformation of the global warehousing and logistics industry, and ultimately create sustainable long-term value for customers and shareholders.

I. Unleash the Long-Term Growth Potential of Intelligent Subscription-Based Services

The Company will continue to advance the AI empowerment of its IOP intelligent operations platform to provide customers with intelligent services covering the entire warehouse operation process, promoting the transformation of customers' warehouse operations towards "data-driven" and "intelligent decision-making".

Leveraging the global business network built through serving over 1,000 customers and cumulative shipments of over 81,000 robots, the Company will continue to expand the customer coverage of its intelligent warehousing services, extend its business model from one-off project delivery towards subscription-based services, continuously enhance customer stickiness and drive rapid growth in service revenue.

II. Innovative Products Open Up Growth Opportunities in Emerging Scenarios

In August, the Company officially launched its next-generation product, RoboShuttle Hyper (climbing-type Tote-to-Person solution), which is designed for scenarios such as micro-fulfillment centers (MFCs) requiring high traffic and extreme throughput. The solution achieves significant improvements in system throughput and workstation efficiency, further expanding the application boundaries of Tote-to-Person technology and demonstrating the Company's leading capabilities in the AMR Tote-to-Person sector, thereby maintaining its industry leadership.

According to Research and Markets, the MFC market is expected to grow from US$13.13 billion in 2026 to US$55.18 billion in 2030, representing a compound annual growth rate (CAGR) of 43.2%. With the continued growth of instant retail, omnichannel fulfillment and urban warehousing and distribution demand, MFCs are expected to become an important incremental market in the warehouse automation sector, creating new growth opportunities for the Company.

III. Accelerate the Large-Scale Deployment of Embodied Intelligence Unmanned Warehouse Solutions

In July 2026, the Company debuted its Gravity "dual-brain" framework at the World Artificial Intelligence Conference (WAIC 2026) and concurrently launched the Gravity 4D World Action Model, enabling robots to understand and predict the real physical world. Through multimodal data learning, 4D world modeling and model engineering optimization, while ensuring real-time operational efficiency and stability, the model continuously enhances the embodied intelligence brain's physical intuition, environmental adaptability and task generalization capabilities, providing a solid technological foundation for commercialization.

The Company will comprehensively advance the commercial deployment of embodied intelligence technologies and the Gino 1 wheeled humanoid robot. With the embodied intelligence brain at its core, the Company will promote collaborative operations among AMRs, robotic arm picking workstations and humanoid robots, developing end-to-end unmanned warehouse solutions covering "storage, picking, handling and inspection". Leveraging the advantages of its global customer network, the Company aims to achieve cumulative shipments of over 10,000 units in the next three years. Meanwhile, the Company will further expand its business boundaries from warehouse fulfillment into scenarios such as manufacturing and retail stores, enhancing its full-scenario coverage capabilities and strengthening long-term customer stickiness.

FINANCIAL HIGHLIGHTS

KEY HIGHLIGHTS

	Six months ended June 30,		
	2026 **(unaudited)**	2025 (unaudited)	Period-over-Period (%)
	(Renminbi ("RMB") in thousands)		
Revenue	**1,283,899**	1,024,722	25.3%
Gross profit	**459,893**	359,914	27.8%
Profit (loss) from operations	**(175,695)**	(82,162)	113.8%
Profit (loss) before taxation	**(173,168)**	(46,577)	271.8%
Profit (loss) for the period	**(176,534)**	(47,956)	268.1%
Adjusted net profit/(loss) (non-IFRS measure)			
Adjusted for:			
Foreign exchange losses (gains)	**104,575**	(77,389)	235.1%
Equity-settled share-based payment expenses	**11,348**	26,610	(57.4%)
Listing expenses		30,619	(100.0%)
Changes in the carrying amount of redemption liabilities		(21,163)	(100.0%)
Adjusted net profit (loss) (non-IFRS measure)[1]	**(60,611)**	(89,279)	(32.1%)

1 See the section entitled "Non-IFRS Measure: Adjusted Net Loss" for more information about the non-IFRS measure.

The following table sets forth the comparative figures for the six months ended June 30, 2026 and the six months ended June 30, 2025:

	Six months ended June 30,	
	2026	2025
	(unaudited)	(unaudited)
	(RMB in thousands)	
Revenue	**1,283,899**	1,024,722
Cost of sales	**(824,006)**	(664,808)
Gross profit	**459,893**	359,914
Research and development expenses	**(187,869)**	(147,154)
Selling and marketing expenses	**(277,274)**	(240,216)
Administrative expenses	**(99,394)**	(134,754)
Other income and loss, net	**(55,014)**	85,761
Impairment loss recognized on trade receivables	**(16,037)**	(5,713)
Profit (loss) from Operating	**(175,695)**	(82,162)
Finance cost	**(2,721)**	(7,164)
Changes in the carrying amount of redemption liabilities		21,163
Share of profits of an associate	**5,248**	21,586
Profit (loss) before taxation	**(173,168)**	(46,577)
Income tax	**(3,366)**	(1,379)
Profit (loss) for the period	**(176,534)**	(47,956)

REVENUE

The Group derived revenue mainly from: (i) sale of robotics solutions; and (ii) Others services.

Revenue increased by approximately 25.3% from approximately RMB1,024.7 million for the six months ended June 30, 2025 to approximately RMB1,283.9 million for the six months ended June 30, 2026.

The following table sets forth the breakdown of revenue by our services provided for the periods indicated:

	Six months ended June 30,			
	2026 (unaudited)		2025 (unaudited)	
	(RMB in thousands)			
Segment Revenue				
Sale of robotics solutions				
– *Warehouse fulfilment*	**1,201,553**	**93.6%**	962,455	93.9%
– *Industrial material transport*	**82,221**	**6.3%**	61,195	6.0%
Subtotal	**1,283,774**	**99.9%**	1,023,650	99.9%
Others	**125**	**0.1%**	1,072	0.1%
Total	**1,283,899**	**100%**	1,024,722	100.0%

Revenue generated from our robotics solutions includes the design, sales, installation and commissioning of robotics solutions with integrated hardwares and softwares, which increased from approximately RMB1,023.7 million for the six months ended June 30, 2025 to approximately RMB1,283.8 million for the six months ended June 30, 2026, representing an increase of approximately 25.3%. The increase was primarily due to the large-scale sales of the Company's robotics solutions, continuous upgrading of its standardization capabilities, and the growth in revenue from subscription-based services, which together fueled high-quality revenue growth.

COST OF SALES

	Six months ended June 30,			
	2026		2025	
	(unaudited)		(unaudited)	
	(RMB in thousands)			
Segment Cost				
Sale of robotics solutions	**799,338**	**97.0%**	636,200	95.7%
Write-down of inventories	**23,919**	**2.9%**	25,883	3.9%
Others	**749**	**0.1%**	2,725	0.4%
Total	**824,006**	**100%**	664,808	100.0%

The cost of sales of sale of robotics solutions increased from approximately RMB636.2 million for the six months ended June 30, 2025 to approximately RMB799.3 million for the six months ended June 30, 2026, representing an increase of approximately 25.6%. The increase was primarily due to the increase in the robotics solutions business.

GROSS PROFIT AND GROSS MARGIN

The Group's overall gross profit increased from RMB359.9 million for the six months ended June 30, 2025 to RMB459.9 million for the six months ended June 30, 2026, primarily due to the growth in revenue from the robotics solutions business and effective cost control. The Group's overall gross margin increased from 35.1% for the six months ended June 30, 2025 to 35.8% for the six months ended June 30, 2026, and the gross margin from regions outside Chinese Mainland remained stable at 46.2% during the same periods, primarily due to effective cost management, including the Company's comprehensive control over the entire supply chain.

Research and development expenses

The Group's research and development expenses increased from approximately RMB147.2 million for the six months ended June 30, 2025 to approximately RMB187.9 million for the six months ended June 30, 2026, including RMB44.5 million invested in embodied intelligence R&D, primarily due to increased investment in the research of new technologies such as embodied intelligence.

Selling and marketing expenses

The Group's selling and marketing expenses increased from approximately RMB240.2 million for the six months ended June 30, 2025 to approximately RMB277.3 million for the six months ended June 30, 2026, primarily driven by increased resource investment in overseas business expansion, such as the establishment of localized teams and increased marketing, exhibition and travel expenses.

Administrative expenses

The Group's administrative expenses decreased from approximately RMB134.8 million for the six months ended June 30, 2025 to approximately RMB99.4 million for the six months ended June 30, 2026, primarily due to the higher professional service and other consulting fees incurred in the same period of 2025 in preparation for the Hong Kong initial public offering (IPO).

Other income and loss, net

Other income and loss, net decreased from the gains of approximately RMB85.8 million for the six months ended June 30, 2025 to the loss of approximately RMB55.0 million for the six months ended June 30, 2026, primarily due to the impact of exchange rates.

Profit (loss) from operations

Our loss from operations widened from RMB82.2 million for the six months ended June 30, 2025 to RMB175.7 million for the six months ended June 30, 2026. The significant widening of the loss from operations during the Reporting Period was mainly due to foreign exchange losses in 2026 and increased investment in embodied intelligence R&D.

Finance costs

The Group's finance costs were RMB2.7 million for the six months ended June 30, 2026, which decreased by RMB4.5 million as compared to RMB7.2 million for the same period of 2025. The decrease was primarily due to the decrease in bank borrowings.

Income tax

Income tax of the Group increased from RMB1.4 million for the six months ended June 30, 2025 to RMB3.4 million for the six months ended June 30, 2026. The increase was primarily due to the increase in taxable income as compared with the same period last year.

Profit (loss) for the period

The Group's loss for the period widened from RMB48.0 million for the six months ended June 30, 2025 to RMB176.5 million for the six months ended June 30, 2026. The widening of the loss for the period was mainly due to foreign exchange losses and increased investment in embodied intelligence R&D.

Non-IFRS Measure: Adjusted Net Loss

To supplement our consolidated results which are prepared and presented in accordance with all applicable IFRS Accounting Standards issued by the International Accounting Standards Board ("**IFRS Accounting Standards**"), we used adjusted net loss (non-IFRS measure) ("**Adjusted Net Loss**") as additional financial measures, which are not required by, or presented in accordance with IFRS Accounting Standards. We believe that these non-IFRS measures facilitate comparisons of operating performance from year to year and company to company. We believe that these measures provide useful information to investors in understanding and evaluating our consolidated results of operations in the same manner as they help management. However, presentation of adjusted net loss (non-IFRS measure) for the Reporting Period may not be comparable to similarly titled measures presented by other companies. The use of these non-IFRS measures has limitations as an analytical tool, and investors should not consider them in isolation from, or as substitute for analysis of, our results of operations or financial condition as reported under IFRS Accounting Standards.

We define adjusted net loss (non-IFRS measure) as loss for the Reporting Period, adjusted for foreign exchange losses (gains)[4], share-based compensation, listing expenses, and changes in the carrying amount of redemption liabilities. Share-based compensation relates to the share-based awards that we grant to participants of our share incentive schemes and is a non-cash expense. Listing expenses relate to our global offering. Changes in the carrying amount of redemption liabilities arise from the shares with special rights that we issued to certain pre-IPO investors in the past. Such special rights have been automatically terminated upon the Listing. Changes in the carrying amount of redemption liabilities are non-cash in nature. Foreign exchange gains and losses are driven by fluctuations in foreign currency exchange rates and do not represent the Group's core operating performance, business development prospects or cash-generating capability. Excluding such items facilitates investors' and management's assessment of underlying operating performance and enables comparison of operating performance across different periods and among peer companies. We add back foreign exchange losses (gains)[4], share-based compensation, listing expenses, changes in the carrying amount of redemption liabilities.

The following tables reconcile our non-IFRS financial measures with their corresponding figures presented in accordance with IFRS Accounting Standards for the periods indicated.

	Six months ended June 30,	
	2026	2025
	(unaudited)	(unaudited)
	(RMB in thousands)	
Profit (loss) for the period	**(176,534)**	(47,956)
Adjusted for:		
Foreign exchange gains or losses	**104,575**	(77,389)
Equity-settled share-based payment expenses	**11,348**	26,610
Listing expenses	**–**	30,619
Changes in the carrying amount of redemption liabilities	**–**	(21,163)
Adjusted net (loss) (non-IFRS measure)	**(60,611)**	(89,279)

For the six months ended June 30, 2026 and 2025, we recorded adjusted net loss (non-IFRS measure) of RMB60.6 million and RMB89.3 million, respectively. The substantial narrowing of the loss of the adjusted net loss (non-IFRS measure) during the Reporting Period was mainly due to the expansion of revenue scale, which drove a significant increase in gross profit, as well as the Company's effective cost control.

Liquidity, Capital Structure and Financial Resources

During the six months ended June 30, 2026, we funded our cash requirements principally through cash generated from our operations and participation in supplier finance arrangements with banks and the raising of loans to cover expected cash demands.

4 Such changes are non-cash in nature and do not reflect the Company's actual operating performance. Adding back such items enables a more accurate reflection of the profitability of the core business.

As at June 30, 2026, the aggregate of the Group's cash and cash equivalents amounted to RMB2,199.9 million, representing a decrease of approximately RMB774.9 million from approximately RMB2,974.8 million as at December 31, 2025. The decrease in the total of cash and cash equivalents was primarily due to the repayment of bank loans.

The Group continues to adopt a prudent treasury policy and has been regularly and closely monitoring its funding costs and loan maturity profile so as to facilitate refinancing whenever appropriate. As at June 30, 2026, our total borrowings were RMB65.4 million, compared to RMB357.9 million as at December 31, 2025. The decrease was primarily due to the Group's continuous optimization of working capital management, which effectively met the funding needs for daily operations and capital expenditures, thereby enabling the Group to replace part of its external bank borrowings with internally generated operating funds and proactively reduce the scale of interest-bearing liabilities. As at June 30, 2026, all of the Group's bank loans were denominated in RMB and interest-bearing at a fixed interest rate.

Significant Investments

The Group did not make or hold any significant investments with a value of 5% or more of the Group's total assets during the six months ended June 30, 2026.

The Board confirmed that the Group's transactions in financial assets during the Reporting Period, on a standalone basis and aggregate basis, did not constitute notifiable transactions under Chapter 14 of the Listing Rules.

Material acquisitions and disposals

The Group did not have any material acquisitions or disposals of subsidiaries, consolidated affiliated entities, associated companies or joint ventures during the six months ended June 30, 2026.

Pledge of assets

As at June 30, 2026, none of the Group's bank loans were secured by inventories (December 31, 2025: Nil).

Future plans for material investment or capital asset

As at June 30, 2026, the Group did not have other future plans for material investments or capital assets save as disclosed in the prospectus of the Company dated June 30, 2025 (the "**Prospectus**") in respect of the global offering.

Gearing ratio

As at June 30, 2026, the Group's gearing ratio (i.e., total liabilities divided by total assets, in percentage) was 37.8% (as at December 31, 2025: 40.4%).

Foreign exchange exposure

With the global expansion of our Group's business and the establishment of overseas subsidiaries, our revenue is denominated in US dollars, Euro, Korean Won, and Renminbi, while the proceeds from the initial public offering are denominated in Hong Kong dollars.

The Company has established a system for foreign exchange risk management. On the one hand, a dedicated position has been set up to manage exchange rate risks, with responsibilities for tracking and analysing exchange rate trends, as well as formulating corresponding exchange rate risk management strategies. Additionally, an exchange rate early-warning mechanism has been implemented, relying on information and systems of experts and institutions to issue warnings when exchange rate fluctuations exceed certain thresholds, thereby providing support for proactive management of exchange rate risk.

On the other hand, adhering to the "risk-neutral" management principle, the Company will employ reasonable hedging instruments such as forward contracts to lock in portions of its risk exposure as and when appropriate. At the same time, the transaction costs can be reduced by deepening cooperation with professional financial institutions, including banks.

Contingent liabilities

As at June 30, 2026, the Group did not have any contingent liabilities (as at December 31, 2025: Nil).

Public Float

Based on the information publicly available to the Company and to the knowledge of the Directors, the Company has maintained sufficient public float as required by the Listing Rules as at the date of this interim report. The Company maintained the minimum level of public float of 25% of its total number of issued Shares.

Capital commitment

As at June 30, 2026, the Group did not have any capital commitment.

Employees and Remuneration

As at June 30, 2026, the Group had a total of 1,176 employees. The following table sets forth the total number of employees by function as at June 30, 2026:

Function	Number of employees
Sales and marketing	551
– Of which: overseas region	413
Research and development	483
General and administrative	84
Supply chain and manufacturing	58
Total	1,176

The total remuneration cost incurred by the Group for the six months ended June 30, 2026 was RMB365.8 million, as compared to RMB348.4 million for the six months ended June 30, 2025.

CORPORATE GOVERNANCE AND OTHER INFORMATION

The Company was incorporated in the PRC on February 3, 2015 as a limited company, and converted into a joint stock company with limited liability on March 22, 2021, and the Shares of the Company were listed on the Main Board of the Stock Exchange on the Listing Date.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company is committed to maintaining and promoting stringent corporate governance standards. The principles of the Company's corporate governance are to promote effective internal control measures and to enhance the transparency and accountability of the Board to all shareholders.

The Company has adopted the Corporate Governance Code (the "**CG Code**") as set out in Part 2 of Appendix C1 to the Rules Governing the Listing of Securities (as amended from time to time) (the "**Listing Rules**") on the Stock Exchange to the extent applicable.

During the Reporting Period, save for code provision C.2.1 of the CG Code as described below, the Company has complied with all the applicable code provisions set out in the CG Code.

Pursuant to code provision C.2.1 of the CG Code, companies listed on the Stock Exchange are expected to comply with, but may choose to deviate from the requirement that the responsibilities between the chairman and the chief executive officer should be segregated and should not be performed by the same individual. The Company does not have a separate chairman and chief executive officer and Mr. Zheng Yong currently performs the roles of the chairman of our Board and an executive Director of our Company. Mr. Zheng has assumed the role of chief executive officer of our Company since our establishment. He has extensive experience in the business operations and management of our Group. Our Board believes that, in view of his experience, personal profile and his roles in our Company as mentioned above, Mr. Zheng is the Director best suited to identify strategic opportunities and focus of the Board due to his extensive understanding of our business as our general manager. The Board also believes that vesting the roles of both chairman and chief executive officer in the same person has the benefit of (i) ensuring consistent leadership within the Group, (ii) enabling more effective and efficient overall strategic planning and execution of strategic initiatives of the Board, and (iii) facilitating the flow of information between the management and the Board for the Group. The Board considers that the balance of power and authority for the present arrangement will not be impaired, and this arrangement will enable the Company to make and implement decisions promptly and effectively. In addition, all major decisions are made in consultation with members of the Board, including the relevant Board committees and our four independent non-executive Directors. The Board will continue to review and consider splitting the roles of chairman of the Board and chief executive officer of the Company at a time when it is appropriate by taking into account the circumstances of the Group as a whole.

COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code as set out in Appendix C3 to the Listing Rules to regulate all dealings by Directors, Supervisors and relevant employees in securities of the Company and other matters covered by the Model Code. Specific enquiry has been made of all the Directors, Supervisors, and the relevant employees and they have confirmed that they have complied with the Model Code during the Reporting Period.

AUDIT COMMITTEE

The Audit Committee (comprising one non-executive Director and two independent non-executive Directors, namely, Mr. Chen Shaohua, Mr. Han Yu and Mr. Xia Zhijin) has reviewed the unaudited interim results of the Group for the six months ended June 30, 2026. The Audit Committee has also discussed matters with respect to the accounting policies and practices adopted by the Company and internal control with senior management members.

OTHER BOARD COMMITTEES

In addition to the audit committee, the Company has also established a corporate governance committee, a strategy committee, a nomination committee, and a remuneration and appraisal committee in compliance with the Corporate Governance Code.

CORPORATE GOVERNANCE COMMITTEE

The Company has established the Corporate Governance Committee in compliance with Rule 8A.30 of the Listing Rules and the CG Code. The Corporate Governance Committee is responsible for performing the functions set out in code provision A.2.1 of the CG Code. The primary duties of the Corporate Governance Committee are to ensure that the Company is operated and managed for the benefit of all Shareholders indiscriminately and to ensure the Company's compliance with the Listing Rules and safeguards relating to the weighted voting rights structure of the Company.

The Corporate Governance Committee would review the Company's corporate governance policies and practices, trainings and continuous professional development of Directors and senior management, the Company's policies and practices on compliance with legal and regulatory requirements, and the Company's compliance with the CG Code on a periodic basis.

CORPORATE GOVERNANCE AND OTHER INFORMATION

As at the date of this interim report, the Corporate Governance Committee comprises three independent non-executive Directors, namely Ms. Chen Chen, Mr. Han Yu and Mr. Liu Dacheng. Ms. Chen Chen is the chairperson of the Corporate Governance Committee.

The following is a summary of work performed by the Corporate Governance Committee as at 30 June 2026 and up to the Latest Practicable Date:

- Reviewed the policies and practices of the Company on corporate governance and on compliance with legal and regulatory requirements. The policies reviewed include the Code for Securities Transactions by Directors and Relevant Employees, board diversity policy, shareholders' communication policy, procedures for nomination of director by shareholders, disclosure of information policy, connected transactions policy, whistleblowing policy, dividend policy and other corporate governance policies.

- Reviewed the Company's compliance with the CG Code and disclosure in the corporate governance report, and the deviation(s) from code provision C.2.1 of the CG Code and the Company's disclosure for compliance with Chapter 8A of the Listing Rules.

- Reviewed the remuneration and the terms of engagement of the Company's compliance adviser.

- Reviewed and monitored the management of conflicts of interests between the Group/the Shareholders on one hand and the WVR Beneficiary on the other.

- Reviewed and monitored all risks related to the weighted voting rights structure, including connected transactions between the Group/the Shareholders on one hand and the WVR Beneficiary on the other.

- Reviewed the arrangements for the training and continuous professional development of Directors and senior management (in particular, Chapter 8A of the Listing Rules and knowledge in relation to risks relating to the weighted voting rights structure).

- Reviewed and confirmed that the WVR Beneficiary has been a member of the Board throughout the six months ended June 30, 2026 and no matters under Rule 8A.17 of the Listing Rules have occurred during the Reporting Period, and he has complied with Rules 8A.14, 8A.15, 8A.18 and 8A.24 of the Listing Rules throughout the Reporting Period.

- Sought to ensure effective and on-going communication between the Company and its Shareholders, particularly with regards to the requirements of Rule 8A.35 of the Listing Rules.

- Reported on the work of the Corporate Governance Committee covering all areas of its terms of reference.

The Corporate Governance Committee has confirmed to the Board it is of the view that the Company has adopted sufficient corporate governance measures to manage potential conflicts of interest between the Group and the WVR Beneficiary in order to ensure that the operations and management of the Company are in the interests of the Shareholders as a whole indiscriminately. These measures include the Corporate Governance Committee (a) reviewing and monitoring each transaction contemplated to be entered into by the Group and making a recommendation to the Board on any matter should there be/where there is a potential conflict of interest between the Group and/or the Shareholders and the WVR Beneficiary, and (b) ensuring that (i) any connected transactions are disclosed and dealt with in accordance with the requirements of the Listing Rules, (ii) their terms are fair and reasonable and in the interest of the Company and its Shareholders as a whole, (iii) any directors who have a conflict of interest should abstain from voting on the relevant board resolution, and (iv) the compliance adviser of the Company is consulted on any matters relating to transactions involving the WVR Beneficiary or a potential conflict of interest between the Group and/or the Shareholders and the WVR Beneficiary. The Corporate Governance Committee recommended the Board to continue the implementation of these measures and to periodically review their efficacy towards these objectives.

The Corporate Governance Committee has confirmed that (i) the WVR beneficiaries have been members of the Board throughout the Reporting Period; (ii) no matter under Rule 8A.17 has occurred during the Reporting Period; and (iii) the WVR Beneficiaries have complied with Rules 8A.14, 8A.15, 8A.18 and 8A.24 of the Listing Rules during the Reporting Period.

The Corporate Governance Committee has reviewed the remuneration and terms of engagement of the compliance adviser, and confirmed to the Board that it is not aware of any factors that would require it to consider either the removal of the current compliance adviser or the appointment of a new compliance adviser. As a result, the Corporate Governance Committee recommended that the Board retain the services of the compliance adviser.

WEIGHTED VOTING RIGHTS STRUCTURE

The Company has a weighted voting rights structure. Under our weighted voting rights structure, our share capital comprises Class A Ordinary Shares and Class B Ordinary Shares. As of the Latest Practicable Date, each Class A Ordinary Share shall entitle the holder to exercise ten votes and each Class B Ordinary Share shall entitle the holder to exercise one vote, respectively, on any matters subject to the vote at general meetings of the Company, subject to Rule 8A.24 of the Listing Rules and the PRC Company Law that require the reserved matters and the special matters to be voted on a one vote per share basis.

The table below sets out the beneficial interests and voting rights that the WVR Beneficiaries hold in the Class A Ordinary Shares through their controlled entities as at the Latest Practicable Date:

	Number of Class A Ordinary Shares held	**Approximate percentage of beneficial interests in our total share capital[3]**	**Approximate percentage of voting rights[1]**
Mr. Zheng[2]	83,351,729	6.23%	25.22%
Mr. Li[2]	56,194,987	4.20%	17.00%
Mr. Liu[2]	39,506,859	2.95%	11.96%
Mr. Chen[2]	39,506,859	2.95%	11.96%

Note:

(1) On the basis that each Class B Ordinary Share entitles the Shareholder to one vote per Share and each Class A Ordinary Share entitles the Shareholder to ten votes per Share.

(2) For details of the shareholding structure of our WVR Beneficiaries, please refer to the sections headed "History, Development and Corporate Structure — Capitalization" and "History, Development and Corporate Structure — Our Corporate Structure" in the Prospectus.

(3) As at the Latest Practicable Date, the total number of Shares in issue was 1,337,286,998 Shares.

Our Company adopts the WVR structure to enable the WVR Beneficiaries to exercise voting control over our Company. This enables our Company to benefit from the continuing vision and leadership of the WVR Beneficiaries who controls our Company with a view to its long-term prospects and strategy. Taking into account the WVR Beneficiaries' contribution to the Group, such arrangement is in the best interests of the Company and its Shareholders as a whole.

Shareholders and prospective investors are advised to be aware of the potential risks of investing in companies with weighted voting rights structures, in particular that interests of the WVR Beneficiaries may not necessarily always be aligned with those of our Shareholders as a whole, and that the WVR Beneficiaries will be in a position to exercise their higher voting power to influence the affairs of our Company and the outcome of Shareholders' resolutions, irrespective of how other Shareholders vote. Prospective investors should make the decision to invest in the Company only after due and careful consideration.

Class A Ordinary Shares may be converted into Class B Ordinary Shares on a one to one basis subject to the procedures required under relevant PRC laws and regulations, the articles of association of the Company, and the Listing Rules. As at the Latest Practicable Date, upon the conversion of all the issued and outstanding Class A Ordinary Shares into Class B Ordinary Shares, the Company will issue 218,560,434 Class B Ordinary Shares, representing approximately 19.54% of the total number of issued Class B Ordinary Shares (excluding any treasury Shares) or 16.34% of the issued share capital (excluding any treasury Shares) of the Company.

As at the Latest Practicable Date, the H Shares comprise Class B Ordinary Shares only and all Class A Ordinary Shares are unlisted.

The weighted voting rights attached to Class A Ordinary Shares will cease when the WVR Beneficiaries cease to have beneficial ownership of any of Class A Ordinary Shares, in accordance with Rule 8A.22 of the Listing Rules. This may occur:

(i) upon the occurrence of any of the circumstances set out in Rule 8A.17 of the Listing Rules, in particular where the WVR Beneficiaries are: (1) deceased; (2) no longer a member of our Board; (3) deemed by the Stock Exchange to be incapacitated for the purpose of performing his duties as a director; or (4) deemed by the Stock Exchange to no longer meet the requirements of a director set out in the Listing Rules;

(ii) when the holders of Class A Ordinary Shares have transferred to another person the beneficial ownership of, or economic interest in, the Class A Ordinary Shares or the control over the voting rights attached to them, other than in the circumstances permitted by Rule 8A.18 of the Listing Rule;

(iii) where a vehicle holding Class A Ordinary Shares on behalf of a WVR Beneficiary no longer complies with Rule 8A.18(2) of the Listing Rules; or

(iv) when all of the Class A Ordinary Shares have been converted to Class B Ordinary Shares.

CONVERSION OF UNLISTED SHARES INTO H SHARES

According to the regulations issued by the China Securities Regulatory Commission (the "**CSRC**"), the holders of Unlisted Shares may, at their own option, authorize the Company to apply to the CSRC for conversion of their respective Unlisted Shares to H Shares, and such converted Shares may be listed and traded on an overseas stock exchange provided that the required filings with the CSRC for the conversion, listing and trading of such converted Shares have been completed. Additionally, such conversion, trading and listing shall meet any requirement of internal approval process and in all respects comply with the regulations prescribed by the securities regulatory authorities of the State Council and the regulations, requirements and procedures prescribed by the relevant overseas stock exchange. Please refer to the section headed "CONVERSION OF OUR UNLISTED SHARES INTO H SHARES" under "SHARE CAPITAL" in the Prospectus for further details.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended June 30, 2026, the Company has repurchased a total of 2,620,000 shares on the Stock Exchange with an aggregate amount of HK$30,454,541. As at June 30, 2026, the Company holds 2,620,000 treasury shares. Subsequent to the Reporting Period up to the Latest Practicable Date, the Company repurchased an additional 41,629,880 Shares held as treasury shares on the Stock Exchange at an aggregate consideration of approximately HK$388.96 million including expenses. Details of the shares repurchased during the six months ended June 30, 2026 are set out as follows:

Month of repurchase	No. of shares repurchased by the Company	Price per share		Aggregate consideration paid (HK$)
		Highest (HK$)	Lowest (HK$)	
June 2026	2,620,000	12.25	10.90	30,454,541

The Board considers that the current trading price of the Shares does not reflect their intrinsic value. The Board believes that the Share repurchases reflected the Company's confidence in its long-term business prospects and would ultimately benefit the Company and create value for the Shareholders. The Board also believes that the Company's strong financial position will enable it to conduct the Share repurchases while maintaining a solid financial position for the continuation of the Company's business and growth in the current financial year.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

MATERIAL LITIGATION

As at June 30, 2026, the Company was not involved in any material litigation or arbitration nor were the Directors aware of any material litigation or claims that were pending or threatened against the Company.

INTERIM DIVIDEND

The Board has resolved not to declare an interim dividend for the six months ended June 30, 2026.

There is no arrangement under which a Shareholder has waived or agreed to waive any dividends.

USE OF PROCEEDS FROM GLOBAL OFFERING

The Company was listed on the Listing Date and issued 161,405,800 H shares, and subsequently issued 16,669,800 H shares on August 6, 2025 as a result of the partial exercise of the over-allotment option. After deducting the underwriting fees and relevant expenses, net proceeds from the listing (the "**Net Proceeds**") amounted to approximately HK$2,813.8 million (equivalent to approximately RMB2,570.5 million). The Group has and will continue to utilize the Net Proceeds in accordance with the purposes set out in the section headed "Future Plans and Use of Proceeds" in the Prospectus. As at June 30, 2026, the Group had utilised the proceeds as set out in the table below:

Items	Percentage	Net proceeds from the IPO	Amount utilised as at December 31, 2025	Amount utilised as at June 30, 2026	Unutilized amount as at June 30, 2026	Expected timetable for full utilisation of unutilized proceeds [(1)]
	%	*(HK$ in millions)*	*(HK$ in millions)*	*(HK$ in millions)*	*(HK$ in millions)*	
Research and Development and Product Iteration	40.0	1,125.5	179.1	175.8	770.6	By December 2030
Sales and Service Network Expansion	20.0	562.7	108.2	130.4	324.1	By December 2030
Supply Chain Development	15.0	422.1	46.4	63.3	312.4	By December 2030
Digital Management, Data Security, and Cyber	15.0	422.1	22.4	31.1	368.6	By December 2030
Working Capital and General Corporate Purposes	10.0	281.4	155.0	53.7	72.7	By December 2030
Total	**100.0**	**2,813.8**	**511.1**	**454.3**	**1,848.4**	

Note:

1. The expected timeline for the utilization of unutilized net proceeds set out in the table above represents the Group's best estimates based on the anticipated market conditions, which may be subject to change in response to current and future market developments.

The Company has placed the unutilized net proceeds in interest-bearing accounts of licensed commercial banks or financial institutions in China or Hong Kong. The Company will comply with the laws of China in relation to foreign exchange registration and remittance of the proceeds.

For further details, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

DISCLOSURE OF CHANGES IN INFORMATION OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVE PURSUANT TO LISTING RULE 13.51B(1)

As at the date of this interim report, save as disclosed in this interim report, there has been no change to the information of the Directors, Supervisors, or chief executive which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules after the publication of the Prospectus.

DIRECTORS', SUPERVISORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ASSOCIATED CORPORATIONS

As of June 30, 2026, the interests or short positions of the following Directors, Supervisors and chief executive in the Shares, underlying Shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO), or the interests or short positions were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or to be notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

Director	Position	Nature of interest	Number of Shares[1]	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares[2]	Approximate percentage of interest in the Unlisted Shares/H Shares[2]	Approximate percentage of interest in our total share capital[2]
Mr. Zheng [3]	Chairman, an executive director and the chief executive officer	Interest in controlled corporation	83,351,729 Class A Ordinary Shares (L) (unlisted)	38.14%	26.62%	6.23%
			55,884,378 Class B Ordinary Shares (L) (listed)	5.00%	5.46%	4.18%
Mr. Li [4]	Executive director and the chief technology officer	Interest in controlled corporation	56,194,987 Class A Ordinary Shares (L) (unlisted)	25.71%	17.95%	4.20%
Mr. Liu [5]	Non-executive director and a vice president	Interest in controlled corporation	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%
Mr. Chen [6]	Executive director and a vice president	Interest in controlled corporation	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%

Notes:

(1) The letter "L" denotes the person's long position in the Shares.

(2) The calculation is based on: (i) the total number of 218,560,434 Class A Ordinary Shares and 1,118,726,564 Class B Ordinary Shares in issue on June 30, 2026, and (ii) the total number of 313,136,515 Unlisted Shares and 1,024,150,483 H Shares in issue on June 30, 2026.

(3) Mr. Zheng wholly owned Tianjin Shuzhi Jiachuang, which is the general partner of Tianjin Geek Chuangxiang, Geek Hexing and Geek Gonghe. Mr. Zheng is the general partner of Geek Huijia. Mr. Zheng wholly owned Chuangzhi Jiachuang, which is the general partner of Geek Gongying, Geek Huiju and Geek Hechuang. Geek Hexing, Geek Gonghe, Geek Huijia, Geek Gongying, Geek Huiju and Geek Hechuang are our Employee Incentive Platforms. As such, under the SFO, Mr. Zheng and Tianjin Shuzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Chuangxiang, Geek Hexing and Geek Gonghe as of June 30, 2026, Mr. Zheng is deemed to be interested in the Shares held by Geek Huijia as of June 30, 2026, and Mr. Zheng and Chuangzhi Jiachuang are deemed to be interested in the Shares held by Geek Gongying, Geek Huiju and Geek Hechuang.

(4) Mr. Li wholly owned Tianjin Yunzhi Jiachuang, which was the general partner of Tianjin Geek Chuangzhi. As such, Mr. Li and Tianjin Yunzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Chuangzhi as of June 30, 2026.

(5) Mr. Liu wholly owned Tianjin Huizhi Jiachuang, which was the general partner of Tianjin Geek Juhe. As such, Mr. Liu and Tianjin Huizhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Juhe as of June 30, 2026.

(6) Mr. Chen wholly owned Tianjin Yuanzhi Jiachuang, which was the general partner of Tianjin Geek Heying. As such, Mr. Chen and Tianjin Yuanzhi Jiachuang are deemed to be interested in the Shares held by Tianjin Geek Heying as of June 30, 2026.

Save as disclosed above, as of June 30, 2026, none of the Directors, Supervisors and chief executive of the Company has or is deemed to have interests or short positions in the Shares, underlying Shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) (i) which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions in which they are taken or deemed to have under such provisions of the SFO); (ii) which will be required, pursuant to section 352 of the SFO, to be entered in the register referred to therein; or (iii) which will be required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As of June 30, 2026, to the best of the Company's knowledge after making reasonable enquiries, the following persons (who are not the Directors, Supervisors or chief executive of the Company as disclosed above) have interests or short positions in the Shares or underlying Shares of the Company that are required to be disclosed to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO, and recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

Name of Shareholder	Nature of interest	Number of Shares [1] [2]	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares[3]	Approximate percentage of interest in the Unlisted Shares/H Shares[3]	Approximate percentage of interest in our total share capital[3]
Tianjin Geek Chuangxiang	Beneficial owner	83,351,729 Class A Ordinary Shares (L) (unlisted)	38.14%	26.62%	6.23%
Tianjin Shuzhi Jiachuang	Interest in controlled corporation	83,351,729 Class A Ordinary Shares (L) (unlisted)	38.14%	26.62%	6.23%
Tianjin Geek Chuangzhi	Beneficial owner	56,194,987 Class A Ordinary Shares (L) (unlisted)	25.71%	17.95%	4.20%
Tianjin Yunzhi Jiachuang	Interest in controlled corporation	56,194,987 Class A Ordinary Shares (L) (unlisted)	25.71%	17.95%	4.20%
Tianjin Geek Juhe	Beneficial owner	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%
Tianjin Huizhi Jiachuang	Interest in controlled corporation	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%
Tianjin Geek Heying	Beneficial owner	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%
Tianjin Yuanzhi Jiachuang	Interest in controlled corporation	39,506,859 Class A Ordinary Shares (L) (unlisted)	18.08%	12.62%	2.95%
Warburg Pincus & Co [4]	Interest in controlled corporation	137,520,423 Class B Ordinary Shares (L) (listed)	12.29%	13.43%	10.28%

Name of Shareholder	Nature of interest	Number of Shares (1) (2)	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares(3)	Approximate percentage of interest in the Unlisted Shares/H Shares(3)	Approximate percentage of interest in our total share capital(3)
Marcasite Gem Holdings Limited (4)	Beneficial owner	137,520,423 Class B Ordinary Shares (L) (listed)	12.29%	13.43%	10.28%
Daniel Sundheim(5)	Interest in controlled corporation	71,785,317 Class B Ordinary Shares (L) (listed)	6.42%	7.01%	5.37%
D1 SPV GK Master (Hong Kong) Limited(5)	Beneficial owner	71,785,317 Class B Ordinary Shares (L) (listed)	6.42%	7.01%	5.37%
Beijing V Fund Private Equity Fund Management Co., Ltd. (北京雲暉私募基金管理有限公司) ("Beijing V Fund")(6)	Interest in controlled corporation	58,702,361 Class B Ordinary Shares (L) (listed)	5.25%	5.73%	4.39%
Ant Group Co., Ltd. (螞蟻科技集團股份有限公司) ("Ant Group")(7)	Interest in controlled corporation	57,155,683 Class B Ordinary Shares (L) (listed)	5.11%	5.58%	4.27%
China Reform Foundation (中國經濟改革研究基金會)(8)	Interest in controlled corporation	53,315,075 Class B Ordinary Shares (L) (listed)	4.77%	5.21%	3.99%
Lujiang Kangjiang Construction Investment Co., Ltd. (廬江縣康江建設投資有限公司) ("Kangjiang Construction Investment")(8)	Interest in controlled corporation	53,315,075 Class B Ordinary Shares (L) (listed)	4.77%	5.21%	3.99%
Tian Yu (田宇)(9)(10)	Interest in controlled corporation	79,343,202 Class B Ordinary Shares (L) (unlisted)	7.09%	25.34%	5.93%

Name of Shareholder	Nature of interest	Number of Shares [1] [2]	Approximate percentage of interest in the Class A Ordinary Shares/Class B Ordinary Shares[3]	Approximate percentage of interest in the Unlisted Shares/H Shares[3]	Approximate percentage of interest in our total share capital[3]
Nie Lei (聶磊)[9][10]	Interest in controlled corporation	79,343,202 Class B Ordinary Shares (L) (unlisted)	7.09%	25.34%	5.93%
CITIC Securities Co., Ltd. (中信証券股份有限公司) [9]	Interest in controlled corporation	40,182,870 Class B Ordinary Shares (L) (unlisted)	3.59%	12.83%	3.00%
Panxin (Shanghai) Investment Center (Limited Partnership) (磐信(上海)投資中心 (有限合夥)) ("Panxin Shanghai")[9]	Beneficial owner	40,182,870 Class B Ordinary Shares (L) (unlisted)	3.59%	12.83%	3.00%
Xiamen Yuanfeng Equity Investment Fund Partnership (Limited Partnership) (廈門源峰股權投資基金合夥企業(有限合夥))[10]	Beneficial owner	39,160,332 Class B Ordinary Shares (L) (unlisted)	3.50%	12.51%	2.93%

Notes:

(1) Pursuant to Part XV of the SFO, the Shareholders of the Company are required to file disclosure of interests forms to the Hong Kong Stock Exchange when certain criteria are fulfilled. When shareholding of a Shareholder in the Company changes, it is not necessary to notify the Company or the Hong Kong Stock Exchange unless certain criteria are fulfilled. Therefore, the shareholdings filed with the Hong Kong Stock Exchange may be different from the latest shareholding of the Shareholders.

(2) The letter "L" denotes the person's long position in the Shares.

(3) The calculation is based on: (i) the total number of 218,560,434 Class A Ordinary Shares and 1,118,726,564 Class B Ordinary Shares in issue on June 30, 2026, and (ii) the total number of 313,136,515 Unlisted Shares and 1,024,150,483 H Shares in issue on June 30, 2026.

(4) Marcasite Gem Holdings Limited's shareholders include, among others, Warburg Pincus China, L.P., holding approximately 45.69% shares therein, with Warburg Pincus China GP, L.P. as its general partner. WP Global LLC is the general partner of Warburg Pincus China GP, L.P., and WP Global LLC is controlled by Warburg Pincus Partners II, L.P. Warburg Pincus Partners II, L.P. is controlled by Warburg Pincus Partners GP LLC, which in turn is controlled by Warburg Pincus & Co. As such, Warburg Pincus China, L.P., Warburg Pincus China GP, L.P., WP Global LLC, Warburg Pincus Partners GP LLC, Warburg Pincus Partners II, L.P. and Warburg Pincus & Co. are deemed to be interested in the Shares held by Marcasite Gem Holdings Limited under the SFO.

(5) D1 SPV GK Master (Hong Kong) Limited ("D1 HK") was wholly owned by D1 SPV GK Master (Cayman) Ltd ("D1 Cayman"), which was in turn wholly owned by D1 Capital Partners Master LP ("D1 Master"). As of June 30, 2026, D1 Master's general partner was D1 Capital Partners GP Sub LLC ("D1 GP Sub"), which was a wholly-owned subsidiary of D1 Capital Partners GP LLC ("D1 GP"). D1 HK, D1 Cayman, D1 Master, D1 Capital Partners Offshore LP ("D1 Offshore"), DI Capital Partners Intermediate LP ("D1 Intermediate") and DI Capital Partners Onshore LP ("D1 Onshore") are directly or indirectly controlled by D1 GP, as well as their investment manager, D1 Capital Partners L.P. ("D1 Capital"), both of which are ultimately controlled by Daniel Sundheim. As such, D1 Cayman, D1 Master, D1 Offshore, D1 Intermediate, D1 Onshore, D1 GP Sub, D1 GP, D1 Capital and Daniel Sundheim are deemed to be interested in the Shares held by D1 HK under the SFO.

(6) The general partner of Wuxi V Fund II New Automobile Industry Investment Management Partnership (Limited Partnership) (無錫雲暉二期新汽車產業投資管理合夥企業(有限合夥)) ("V Fund II") was Dongtai Yunchang Investment Management Partnership (Limited Partnership) (東台雲暢投資管理合夥企業(有限合夥)) ("Dongtai Yunchang"), which was in turn held by Beijing V Fund as general partner. The general partner of Wuxi V Fund IoT Investment Management Partnership (Limited Partnership) (無錫雲暉物聯網投資管理合夥企業(有限合夥)) ("V Fund IOT") was Dongtai Yunchang, which was held by Beijing V Fund as general partner. The general partner of Gongqingcheng Guanzheng Investment Management Partnership (Limited Partnership) (共青城觀崢投資管理合夥企業(有限合夥)) ("Gongqingcheng Guanzheng") was Beijing V Fund. As such, Beijing V Fund are deemed to be interested in the Shares held by V Fund II, V Fund IOT and Gongqingcheng Guanzheng under the SFO.

(7) Accelerator VI Ltd. was wholly owned by Ant Unicorn Fund, L.P. Ant Unicorn Fund, L.P. was managed by its general partner, Ant Unicorn Ltd., an indirect wholly-owned subsidiary of Ant Group. Shanghai Yunyang Enterprise Management Consulting Co., Ltd. (上海雲瑒企業管理諮詢有限公司) was a wholly-owned subsidiary of Ant Group. As such, Ant Group are deemed to be interested in the Shares held by Accelerator VI Ltd. and Shanghai Yunyang Enterprise Management Consulting Co., Ltd. (上海雲瑒企業管理諮詢有限公司) under the SFO.

(8) The general partner of Zhongwan Hezhi (Hefei) Venture Capital Fund Partnership (Limited Partnership) (中灣合智(合肥)創業投資基金合夥企業(有限合夥)) ("Zhongwan Hezhi") and Zhongwan Hezhi No. 2 (Hefei) Venture Capital Fund Partnership (Limited Partnership) (中灣合智二號(合肥)創業投資基金合夥企業(有限合夥)) ("Zhongwan Hezhi No. 2") is Zhongwan Private Equity Fund Management Co., Ltd. (中灣私募基金管理有限公司) ("Zhongwan Capital"), which is in turn ultimately controlled by China Reform Foundation. Zhongwan Hezhi's limited partners include Kangjiang Construction Investment with approximately 87.41% partnership interests and wholly owned by Lujiang Bureau of Finance (廬江縣財政局). Zhongwan Hezhi No. 2's sole limited partner is also Kangjiang Construction Investment. As such, China Reform Foundation, Zhongwan Capital, Lujiang Bureau of Finance and Kangjiang Construction Investment are deemed to be interested in the Shares held by Zhongwan Hezhi and Zhongwan Hezhi No. 2 under the SFO.

(9) The general partner of Panxin Shanghai is Shanghai Panxin Mezzanine Investment Management Co., Ltd. (上海磐信夾層投資管理有限公司), which is a wholly-owned subsidiary of CITIC Private Equity Funds Management Co., Ltd. (中信產業投資基金管理有限公司), which is in turn held by CITIC Securities Co., Ltd. (中信証券股份有限公司) as to 35.0%. Panxin Shanghai is managed by Beijing Panmao Investment Management Co., Ltd. (北京磐茂投資管理有限公司) ("Beijing Panmao"), which is ultimately controlled by Tian Yu (田宇) and Nie Lei (聶磊). As such, CITIC Securities Co., Ltd., CITIC Private Equity Funds Management Co., Ltd., Shanghai Panxin Mezzanine Investment Management Co., Ltd., Beijing Panmao, Tian Yu and Nie Lei are deemed to be interested in the Shares held by Panxin Shanghai under the SFO.

(10) The general partner of Xiamen Yuanfeng is Xiamen Yuanfeng Investment Co., Ltd. (廈門源峰投資有限公司). Xiamen Yuanfeng Investment Co., Ltd. is controlled by Beijing Panmao, which is ultimately controlled by Tian Yu and Nie Lei. As such, Tian Yu, Nie Lei, Beijing Panmao Investment Management Co., Ltd. and Xiamen Yuanfeng Investment Co., Ltd. are deemed to be interested in the Shares held by Xiamen Yuanfeng under the SFO.

ADOPTION OF SHARE AWARD SCHEME

The Company adopted a share award scheme (the "**Share Award Scheme**") on July 21, 2026. The Share Award Scheme is to (i) recognise and reward the contribution of certain eligible participants to the growth and development of the Group and to incentivise and motivate them to further contribute towards the growth and expansion of the Group by providing them with the opportunity to acquire equity interests in the Company; and (ii) attract suitable personnel for further development of the Group. Eligible participants of the Share Award Scheme include employee participants, service provider and related entity participants. For further details, please refer to the circular of the Company dated June 30, 2026.

Since the adoption of the Share Award Scheme, no share award were granted, vested, exercised, cancelled or lapsed under the Share Award Scheme. As at the date of this interim report, the total number of Award Shares available for future grant under the scheme mandate and the service provider sublimit of the Share Award Scheme were 100,885,048 H Shares and 10,088,504 H Shares, respectively.

EVENTS AFTER THE REPORTING PERIOD

Resignation and re-designation of non-executive Director

Mr. Chan Wo Kong, formerly a non-executive Director, resigned from the Board with effect from July 27, 2026. Mr. Liu Kai, formerly an executive Director, was re-designated as a non-executive Director, with effect from 28 August 2026. For details, please refer to the announcements of the Company dated 27 July 2026 and 28 August 2026.

Save as disclosed above, there was no other significant event that might affect the Group after June 30, 2026 and up to the Latest Practicable Date.

By order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
Chairman of the Board, Executive Director and Chief Executive Officer
Beijing, August 28, 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the six months ended June 30, 2026

(Expressed in Renminbi)

		Six months ended June 30,	
	Note	**2026**	2025
		RMB'000	RMB'000
Revenue	4	**1,283,899**	1,024,722
Cost of sales		**(824,006)**	(664,808)
Gross profit		**459,893**	359,914
Research and development expenses		**(187,869)**	(147,154)
Selling and marketing expenses		**(277,274)**	(240,216)
Administrative expenses		**(99,394)**	(134,754)
Other income and loss, net	5	**(55,014)**	85,761
Impairment loss recognized on trade receivables		**(16,037)**	(5,713)
Loss from operations		**(175,695)**	(82,162)
Finance costs	6(a)	**(2,721)**	(7,164)
Changes in the carrying amount of redemption liabilities		**–**	21,163
Share of profits of an associate		**5,248**	21,586
Loss before taxation	6	**(173,168)**	(46,577)
Income tax		**(3,366)**	(1,379)
Loss for the period		**(176,534)**	(47,956)
Loss attributable to equity shareholders of the Company		**(176,534)**	(47,956)
Other comprehensive income for the period (after tax):			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of financial statements of overseas subsidiaries		**(8,084)**	(22,085)
Other comprehensive income for the period		**(8,084)**	(22,085)
Total comprehensive income for the period attributable to equity shareholders of the Company		**(184,618)**	(70,041)
Loss per share			
Basic and diluted (RMB)	7	**(0.13)**	(0.04)

The notes on pages 37 to 50 form part of this interim financial report.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at June 30, 2026 – unaudited

(Expressed in RMB)

	Note	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Non-current assets			
Property, plant and equipment	8	**205,230**	208,181
Right-of-use assets		**25,338**	35,264
Intangible assets		**68,114**	72,141
Interest in an associate		**82,660**	45,395
Other non-current assets		**12,629**	6,073
		393,971	367,054
Current assets			
Inventories	9	**869,063**	803,151
Trade and bill receivables	10	**1,113,525**	958,208
Contract assets		**73,304**	52,835
Prepayments and other receivables	11	**389,321**	236,089
Financial assets measured at fair value through profit or loss		**1,224**	3,444
Restricted cash	12	**118,791**	137,370
Time deposits		**–**	180,576
Cash and cash equivalents	13	**2,199,917**	2,974,842
		4,765,145	5,346,515
Current liabilities			
Trade payables	14	**1,084,738**	1,137,519
Other payables and accruals	15	**252,160**	273,761
Contract liabilities	16	**427,618**	392,904
Bank loans	17	**65,400**	357,890
Lease liabilities		**16,390**	18,972
Redemption liabilities		**–**	–
Provisions		**41,067**	49,710
Current taxation		**–**	–
		1,887,373	2,230,756
Net current assets/(liabilities)		**2,877,772**	3,115,759
Total assets less current liabilities		**3,271,743**	3,482,813

The notes on pages 37 to 50 form part of this interim financial report.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

at June 30, 2026 (continued) – unaudited

(Expressed in RMB)

	Note	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Non-current liabilities			
Lease liabilities		**16,876**	25,035
Deferred income		**29,340**	28,788
Other non-current liabilities		**17,628**	21,304
		63,844	75,127
NET ASSETS/(LIABILITIES)		**3,207,899**	3,407,686
CAPITAL AND RESERVES	18		
Share capital		**1,337,287**	1,337,287
Treasury shares		**(26,517)**	
Reserves		**1,897,129**	2,070,399
TOTAL EQUITY/(DEFICIT) ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY		**3,207,899**	3,407,686

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the six months ended June 30, 2026 – unaudited

(Expressed in RMB)

	Share capital RMB'000 Note 18a	Capital reserve RMB'000 Note 18c	Share-based payments reserve RMB'000 Note 18c	Exchange reserve RMB'000 Note 18c	Accumulated losses RMB'000	Total RMB'000
At January 1, 2025	1,159,211	(2,930,939)	82,490	(20,929)	(4,538,632)	(6,248,799)
Changes in equity for the six months ended June 30, 2025:						
Loss for the period	–	–	–	–	(47,956)	(47,956)
Other comprehensive income	–	–	–	(22,085)	–	(22,085)
Total comprehensive income	–	–	–	(22,085)	(47,956)	(70,041)
Equity settled share-based payment expenses	–	–	26,610	–	–	26,610
At June 30, 2025 and July 1, 2025	1,159,211	(2,930,939)	109,100	(43,014)	(4,586,588)	(6,292,230)
Changes in equity for the six months ended December 31, 2025:						
Loss for the period	–	–	–	–	37,549	37,549
Other comprehensive income				8,706		8,706
Total comprehensive income				8,706	37,549	46,255
Expiry of redemption rights upon the listing of the Company's Shares		7,027,463				7,027,463
Issuance of ordinary shares in connection with the Hong Kong Public Offering and the International Offering (net of underwriting commissions and other issuance costs)	178,076	2,432,625				2,610,701
Equity settled share-based payment expenses			15,497			15,497
At December 31, 2025	1,337,287	6,529,149	124,597	(34,308)	(4,549,039)	3,407,686

	Share capital RMB'000 Note 18a	Treasury shares RMB'000 Note 18b	Capital reserve RMB'000 Note 18c	Share-based payments reserve RMB'000 Note 18c	Exchange reserve RMB'000 Note 18c	Accumulated losses RMB'000	Total RMB'000
At January 1, 2026	1,337,287		6,529,149	124,597	(34,308)	(4,549,039)	3,407,686
Changes in equity for the six months ended June 30, 2026:							
Loss for the period						(176,534)	(176,534)
Other comprehensive income					(8,084)		(8,084)
Total comprehensive income					(8,084)	(176,534)	(184,618)
Repurchase of shares		(26,517)					(26,517)
Equity settled share-based payment expenses				11,348			11,348
At June 30, 2026	1,337,287	(26,517)	6,529,149	135,945	(42,391)	(4,725,573)	3,207,899

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

for the six months ended June 30, 2026 – unaudited

(Expressed in RMB)

		Six months ended June 30,	
	Note	**2026**	2025
		RMB'000	RMB'000
Operating activities			
Cash used in operations		**(281,801)**	(109,217)
Tax paid		**(3,366)**	(852)
Net cash used in operating activities		**(285,167)**	(110,069)
Investing activities			
Payments for purchase of property, plant and equipment, intangible assets and other non-current assets		**(14,939)**	(59,590)
Net (decrease)/increase in time deposits		**126,555**	–
Proceeds from sale of financial assets			–
Other cash flows arising from investing activities			700
Investments in associates		**(35,000)**	–
Net cash used in investing activities		**76,616**	(58,890)
Financing activities			
Proceeds from bank loans		**400**	403,628
Repayment of bank loans		**(477,134)**	(253,993)
Repurchase of ordinary shares		**(11,786)**	–
Other cash flows used in financing activities		**(13,733)**	(18,764)
Net cash generated from/(used in) financing activities		**(502,253)**	130,871
Net decrease in cash and cash equivalents		**(710,804)**	(38,088)
Cash and cash equivalents at January 1		**2,974,842**	635,977
Effect of foreign exchange rate changes		**(64,121)**	27,732
Cash and cash equivalents at June 30	13	**2,199,917**	625,621

The notes on pages 37 to 50 form part of this interim financial report.

1 CORPORATE INFORMATION

Beijing Geekplus Technology Co., Ltd. (the "Company") was incorporated in the People's Republic of China (the "PRC") on February 3, 2015 as a limited liability company under the Company Law of the PRC. Upon approval by the Company's shareholders meeting held on March 22, 2021, the Company was converted from a limited liability company into a joint stock limited liability company. The Company's shares were listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on July 9, 2025 (the "Listing Date").

The Company and its subsidiaries (together, the "Group") are principally engaged in sales of robotics solutions.

2 BASIS OF PREPARATION

This interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, including compliance with International Accounting Standard ("IAS") 34, Interim Financial Reporting, issued by the International Accounting Standards Board ("IASB").

The interim financial report has been prepared in accordance with the same accounting policies adopted in the 2025 annual financial statements, except for the accounting policy changes that are expected to be reflected in the 2026 annual financial statements. Details of any changes in accounting policies are set out in note 3.

The preparation of an interim financial report in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year-to-date basis. Actual results may differ from these estimates.

This interim financial report contains condensed consolidated financial statements and selected explanatory notes. The notes include an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the 2025 annual financial statements. The condensed consolidated interim financial statements and notes thereon do not include all of the information required for a full set of financial statements prepared in accordance with IFRS Accounting Standards issued by the IASB.

3 CHANGES IN ACCOUNTING POLICIES

The IASB has issued a number of amendments to IFRS Accounting Standards that are first effective for the current accounting period. Of these, only the amendments to IFRS 9, *Financial instruments and IFRS 7, Financial instruments: Disclosures – Amendments to the classification and measurement of financial instruments*, are relevant to the Group's financial statements. The amendments do not have a material impact on this interim information.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

3 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

Amendments to IFRS 9, *Financial instruments* and IFRS 7, *Financial instruments: Disclosures – Amendments to the classification and measurement of financial instruments*

The amendments cover three main aspects:

- The amendments clarify when a financial asset or a financial liability is recognized and derecognized. They also introduce an optional exception that permits an entity to derecognize a financial liability before the settlement date when the financial liability is settled in cash using an electronic payment system, provided that specific criteria are met.

- For the assessment of whether a financial asset has contractual cash flows that are solely payments of principal and interest on the principal amount outstanding, the amendments clarify the assessment of interest and introduce an additional test for the financial assets with contingent features, for example environmental, social or governance ("**ESG**")-linked features. The amendments also clarify the difference between financial assets with non-recourse features and contractually linked instruments which may then change the applicable assessments.

- The amendments introduce new disclosures for disposals of investments in equity instruments designated at FVOCI, and for financial instruments not measured at FVPL which contain contractual terms that could change the amount of contractual cash flows based on the occurrence or non-occurrence of a contingent event that does not relate directly to changes in basic lending risks and costs.

4 REVENUE AND SEGMENT REPORTING

(a) Revenue

The principal activity of the Group is the sale/provision of robotics solutions. Robotics solutions include the sales, installation and commissioning of robotics products.

(i) Disaggregation of revenue

Disaggregation of revenue from contracts with customers by major products or service lines is as follows:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Revenue from contracts with customers within the scope of IFRS 15		
Disaggregated by major products or service lines		
Sales of robotics solutions	**1,283,774**	1,023,650
Others	**125**	1,072
	1,283,899	1,024,722

4 REVENUE AND SEGMENT REPORTING (CONTINUED)

(a) Revenue (Continued)

(i) Disaggregation of revenue (Continued)

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Disaggregated by timing of revenue recognition		
Point in time	**1,220,800**	994,817
Over time	**63,099**	29,905
	1,283,899	1,024,722

(b) Segment reporting

The Group manages its businesses by business lines, in a manner consistent with the way in which information is reported internally to the Group's chief operating decision maker ("CODM") for the purposes of resource allocation and performance assessment. The Group has one single operating segment and no further analysis of the single segment is presented.

(i) Geographic information

The following table sets out information about the geographical location of the Group's revenue from external customers. The geographical location of customers is based on the location of the customer's headquarters, unless the procurement and operational decision-making power and contract negotiation process have been delegated to a local or regional level.

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Mainland China	**287,958**	209,625
Other countries or regions	**995,941**	815,097
	1,283,899	1,024,722

5 OTHER INCOME AND LOSS, NET

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Interest income	**42,173**	6,511
Government grants	**7,387**	1,652
Net investment income/(loss)	**(2,247)**	502
Net loss on disposal of property, plant and equipment	**2,248**	–
Net foreign exchange gain/(loss)	**(104,575)**	77,389
Others	**–**	(293)
	(55,014)	85,761

6 LOSS BEFORE TAXATION

Loss before taxation is arrived at after charging:

(a) Finance costs

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Interest on bank loans	**2,272**	6,449
Interest on lease liabilities	**449**	715
	2,721	7,164

(b) Staff costs

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Salaries, wages and other benefits	**305,960**	269,886
Contributions to pension costs, other social security costs and housing benefits	**48,511**	51,926
Equity-settled share-based payment expenses	**11,348**	26,610
	365,819	348,422

Employees of the Company and its subsidiaries in the PRC are required to participate in a defined contribution retirement scheme administered and operated by the local municipal government.

The Company and its subsidiaries in the PRC contribute funds which are calculated on certain percentages of the average employee salary as determined by the local municipal government to the scheme to fund the retirement benefits of the employees.

The Group also operates a Mandatory Provident Fund Scheme (the "MPF Scheme") under the Hong Kong Mandatory Provident Fund Scheme Ordinance for employees under the jurisdiction of the Hong Kong Employment Ordinance. The MPF Scheme is a defined contribution retirement plan administered by an independent trustee. Under the MPF Scheme, the employer and its employees are each required to make contributions to the plan at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HK$30,000. Contributions to the MPF Scheme vest immediately.

All other overseas subsidiaries of the Group are subject to the statutory enterprise contribution retirement schemes under the laws of the respective countries/jurisdictions.

The Group has no further material obligation for payment of other retirement benefits beyond the above contributions.

6 LOSS BEFORE TAXATION (CONTINUED)

(c) Other items

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Cost of inventories (Note 9)	**738,093**	664,808
Depreciation charge		
– property, plant and equipment	**14,116**	11,085
– right-of-use assets	**10,197**	9,287
Amortization cost of intangible assets	**3,968**	1,107
Increase in provisions	**27,963**	25,591
Listing expenses	**–**	30,619

7 LOSS PER SHARE

(a) Basic loss per share

The calculation of basic loss per share is based on the loss attributable to ordinary equity shareholders of the Company of RMB176,534,000 (six months ended June 30, 2025: RMB12,092,000) and the weighted average number of ordinary shares of 1,337,239,000 shares (2025: 792,036,000 shares) in issue during the interim period.

Loss for the period attributable to ordinary equity shareholders of the Company

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Loss for the period attributable to all equity shareholders of the Company	**(176,534)**	(47,956)
Allocation of loss for the period attributable to redemption liabilities	**–**	35,864
Loss for the period attributable to ordinary equity shareholders of the Company	**(176,534)**	(12,092)

7 LOSS PER SHARE (CONTINUED)

(a) Basic loss per share (continued)

Weighted average number of shares

	Six months ended June 30,	
	2026	2025
	shares '000	shares '000
Ordinary shares in issue at January 1	**1,337,287**	1,159,211
Effect of ordinary shares with redemption rights	**–**	(866,922)
Treasury shares	**(48)**	–
Weighted average number of ordinary shares in issue at June 30	**1,337,239**	292,289

(b) Diluted loss per share

During the six months ended June 30, 2026 and 2025, ordinary shares with redemption rights were not included in the calculation of diluted loss per share, as their inclusion would have been anti-dilutive.

Accordingly, diluted loss per share was the same as basic loss per share for the six months ended June 30, 2026 and 2025.

8 PROPERTY, PLANT AND EQUIPMENT

Acquisitions and disposals of owned assets

During the six months ended June 30, 2026, the Group acquired items of property, plant and equipment with a cost of RMB11,878,000 (six months ended June 30, 2025: RMB19,576,000). Items of property, plant and equipment with a net book value of RMB411,000 were disposed of during the six months ended June 30, 2026 (six months ended June 30, 2025: RMB796,000), resulting in a loss on disposal of RMB2,198,000 (six months ended June 30, 2025: RMB554,000).

9 INVENTORIES

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Finished goods	**753,753**	722,324
Work in progress	**28,053**	18,345
Raw materials	**274,995**	212,137
Less: write-down of inventories	**(187,738)**	(149,655)
	869,063	803,151

The analysis of the amount of inventories recognized as an expense and included in profit or loss is as follows:

	Six months ended June 30,	
	2026 RMB'000	2025 RMB'000
Carrying amount of inventories sold	**714,174**	638,925
Write-down of inventories	**23,919**	25,883
	738,093	664,808

10 TRADE AND BILL RECEIVABLES

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Bills receivables	**1,328**	2,990
Trade receivables		
– Amounts due from a related party	**–**	–
– Amounts due from third parties	**1,210,826**	1,037,977
Gross amount of trade and bills receivables	**1,212,154**	1,040,967
Less: loss allowance	**(98,629)**	(82,759)
	1,113,525	958,208

10 TRADE AND BILL RECEIVABLES (CONTINUED)

Aging analysis

As at the end of the reporting period, the aging analysis of trade and bills receivables of the Group, based on the invoice date and net of loss allowance, is as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within 1 year	**936,197**	769,208
1 to 2 years	**143,144**	161,195
2 to 3 years	**29,332**	20,911
3 to 4 years	**4,852**	6,894
	1,113,525	958,208

All of the trade and bills receivables are expected to be recovered within one year.

11 PREPAYMENTS AND OTHER RECEIVABLES

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Prepayments for:		
– Inventories	**130,809**	35,106
– Service fees	**30,491**	10,950
– Others	**6,640**	6,566
	167,940	52,622
Deductible input VAT	**162,912**	130,594
Deposits	**18,050**	17,150
Interest receivable	**9,268**	13,036
Others	**34,733**	26,269
Less: loss allowance	**(3,582)**	(3,582)
	221,381	183,467
Prepayments and other receivables	**389,321**	236,089

12 RESTRICTED CASH

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Restricted cash	**118,791**	137,370

As at June 30, 2026 and December 31, 2025, restricted cash was held at bank as security deposits mainly for letters of credit, issuance of letters of guarantee or bank acceptance bills.

13 CASH AND CASH EQUIVALENTS

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Cash at bank	**1,293,411**	1,853,013
Time deposits and highly liquid investments with initial terms within three months	**906,506**	1,121,829
	2,199,917	2,974,842

As of the end of the reporting period, cash and cash equivalents situated in Chinese Mainland amounted to RMB1,703.2 million (2025: RMB2,734.0 million). Remittance of funds out of Chinese Mainland is subject to relevant rules and regulations of foreign exchange control.

14 TRADE PAYABLES

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Trade payables due to third parties	**1,084,738**	1,137,519

As at the end of the reporting period, the aging analysis of trade payables, based on the invoice date, is as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within one year or on demand	**1,028,856**	1,089,689
Between one year and two years	**37,853**	35,166
Over two years	**18,029**	12,664
	1,084,738	1,137,519

15 OTHER PAYABLES AND ACCRUALS

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Payroll and staff related costs payable	**70,481**	153,657
Payable for services	**11,064**	11,526
Listing expenses payable	**2,372**	7,023
Guarantee deposits	**244**	205
Payables for construction cost	**10,965**	14,026
Other payables	**123,167**	74,743
Others	**33,867**	12,581
	252,160	273,761

16 CONTRACT LIABILITIES

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Contract liabilities	**427,618**	392,904

The Company expects that all of its contract liabilities during the reporting period will be recognized as revenue within 1 year.

17 BANK LOANS

(a) As at the end of the reporting period, borrowings were secured as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Bank loans		
– Guaranteed by one of the controlling shareholders of the Company	**–**	–
– Secured	**–**	–
– Unsecured	**65,400**	357,890
	65,400	357,890

17 BANK LOANS (CONTINUED)

(b) As at the end of the reporting period, borrowings were repayable as follows:

	At June 30, 2026 RMB'000	At December 31, 2025 RMB'000
Within 1 year or on demand	**65,400**	357,890

As at December 31, 2025 and June 30, 2026, all of the Group's borrowings were denominated in RMB, with annual interest rates ranging from 2.20% to 3.30% and from 1.90% to 2.30%, respectively. All of such bank loans were fixed-interest borrowings.

18 CAPITAL, RESERVES AND DIVIDENDS

(a) Share capital

	2026		2025	
	Number of original shares '000	**Share capital RMB'000**	Number of original shares '000	Share capital RMB'000
At January 1	**1,337,287**	**1,337,287**	1,159,211	1,159,211
H Share initial public offering (Note)	**–**	**–**	178,076	178,076
Balance at June 30	**1,337,287**	**1,337,287**	1,337,287	1,337,287

Note: On July 9, 2025, the Company was listed on the Main Board of the Stock Exchange and issued 161,405,800 H shares with a par value of RMB1 each at HK$16.80 per H share. On August 6, 2025, an additional 16,669,800 H shares were issued pursuant to the over-allotment option at HK$16.80 per H share. Proceeds of RMB178,075,600, representing the par value, were credited to the Company's share capital. The remaining proceeds, equivalent to RMB2,432,625,000 after deduction of share issuance expenses, were credited to the share premium under the capital reserve.

(b) Treasury shares

On June 22, 2026, the board of directors of the Company approved a share repurchase plan to repurchase Class B H Shares on-market, representing no more than 10% of the total number of issued shares of the Company (excluding treasury shares) as at the date of the annual general meeting held on May 26, 2026. During the period ended June 30, 2026, the Company repurchased 2,620,000 of its own Class B H Shares from the market, all of which remained uncancelled as at June 30, 2026. The repurchased shares were acquired at an aggregate consideration of HK$30,450,000 (excluding transaction costs) and recorded as treasury shares.

18 CAPITAL, RESERVES AND DIVIDENDS (CONTINUED)

(c) Nature and purpose of reserves

(i) Capital reserve

The capital reserve comprises: (i) the differences between the net considerations received and the nominal amount of shares issued by the Company; (ii) the differences between the net assets received and the total amount of the par value of shares issued in relation to the conversion into a joint stock limited liability company; and (iii) the amounts in relation to the recognition of the redemption liabilities.

(ii) Share-based payment reserve

The share-based payment reserve comprises the Company's equity-settled share-based payments.

(iii) Exchange reserve

The exchange reserve comprises all relevant exchange differences arising from the translation of the financial statements of operations with functional currencies other than RMB.

(d) Dividends

No dividends were paid by the companies comprising the Group during the reporting period. The Company did not declare and pay any dividends since its incorporation.

19 COMMITMENTS

The Group did not have any capital commitments as at December 31, 2025 and June 30, 2026.

20 MATERIAL RELATED PARTY TRANSACTIONS

The material related party transactions entered into by the Group during the reporting period and the balances with related parties at the end of the reporting period are set out below.

(i) Key management personnel remuneration

Key management personnel are those persons holding positions with authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including the Company's directors.

Remuneration for key management personnel of the Group, including amounts paid to the Company's directors and certain of the highest paid employees, is as follows:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Short-term employee benefits	**4,738**	2,424
Retirement scheme contributions	**289**	297
Equity-settled share-based payment expenses	**8,281**	15,563
	13,308	18,284

Total remuneration is included in "staff costs" (see Note 6(b)).

(ii) Material related parties and the relationship

The related party that had transactions with the Company and its subsidiaries is as follows:

Name of related party	Relationship with the Group
Geekplus Co., Ltd.	Entity significantly influenced by the Company

20 MATERIAL RELATED PARTY TRANSACTIONS (CONTINUED)

(iii) Transactions with related parties

The Group entered into the following material related party transactions during the reporting period:

	Six months ended June 30,	
	2026	2025
	RMB'000	RMB'000
Sales of goods		
– Geekplus Co., Ltd.	**47,033**	49,466

(iv) Balances with related parties as at the end of the reporting period

	At June 30, 2026	At December 31, 2025
	RMB'000	RMB'000
Contract liabilities		
– Geekplus Co., Ltd.	**(16,289)**	(16,172)

All of the balances with related parties are trade in nature.

21 NON-ADJUSTING EVENTS AFTER THE REPORTING PERIOD

There were no material subsequent events after June 30, 2026.

DEFINITIONS

"Award Share(s)"	in respect of a grantee of the Share Award Scheme, such number of H Shares underlying the award(s) and may be issued as new H Shares by the Company or acquired by the Trustee on-market or off-market in the form of existing H Shares, in accordance with the terms of the Share Award Scheme. For the avoidance of doubt, no Award Share shall be a Class A Ordinary Share or an Unlisted Share;
"Board"	the board of Directors
"Chuangzhi Jiachuang"	Tianjin Chuangzhi Jiachuang Technology Co., Ltd. (天津創智嘉創科技有限公司), a limited liability company established in the PRC on September 30, 2020, which is one of our Controlling Shareholders and wholly owned by Mr. Zheng
"China" or "PRC" or "Chinese mainland"	the People's Republic of China and for the purpose of this document and for geographical reference only except where the context requires otherwise, excluding Hong Kong, the Macao Special Administrative Region of the People's Republic of China and Taiwan Region
"Class A Ordinary Shares"	Class A ordinary shares in the share capital of the Company with a par value of RMB1.00 each, conferring weighted voting rights in the Company such that a holder of a Class A ordinary share is entitled to ten votes per share on all matters subject to the vote at general meetings of the Company, subject to the requirements under Rule 8A.24 of the Listing Rules and the PRC Company Law that the reserved matters and the special matters shall be voted on a one vote per share basis
"Class B Ordinary Shares"	Class B ordinary shares in the share capital of the Company with a par value of RMB1.00 each, conferring a holder of a Class B ordinary share one vote per share on all matters subject to the vote at general meetings of the Company
"close associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Companies Ordinance"	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Companies (Winding Up and Miscellaneous Provisions) Ordinance"	the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time

"Company", "our Company", or the "Company"	Beijing Geekplus Technology Co., Ltd. (北京極智嘉科技股份有限公司), a limited company incorporated under the laws of the PRC on February 3, 2015 and converted into a joint stock company with limited liability on March 22, 2021
"Controlling Shareholder(s)"	has the meaning ascribed thereto under the Listing Rules and except where the context requires otherwise, refers to WVR Beneficiaries (being the ultimate Controlling Shareholders) and the Management Shareholders
"Corporate Governance Code"	the Corporate Governance Code set out in Appendix C1 to the Listing Rules
"Director(s)"	the director(s) of our Company, including all executive, non-executive and independent non-executive Directors
"Geek Gonghe"	Tianjin Geek Gonghe Technology Partnership Enterprise (Limited Partnership) (天津極智共合科技合夥企業(有限合夥)), a limited partnership established in the PRC on November 3, 2020, which is an Employee Incentive Platform and one of our Controlling Shareholders
"Geek Gongying"	Tianjin Geek Gongying Technology Partnership (Limited Partnership) (天津極智共贏科技合夥企業(有限合夥)), a limited partnership established in the PRC on November 2, 2020, which is an Employee Incentive Platform and one of our Controlling Shareholders
"Geek Hechuang"	Tianjin Geek Hechuang Technology Partnership (Limited Partnership) (天津極智合創科技合夥企業(有限合夥)), a limited partnership established in the PRC on November 5, 2020, which is an Employee Incentive Platform and one of our Controlling Shareholders
"Geek Hexing"	Tianjin Geek Hexing Technology Partnership (Limited Partnership) (天津極智合興科技合夥企業(有限合夥)), a limited partnership established in the PRC on November 2, 2022, which is an Employee Incentive Platform and one of our Controlling Shareholders
"Geek Huijia"	Tianjin Geek Huijia Technology Partnership Enterprise (Limited Partnership) (天津極智匯佳科技合夥企業(有限合夥)), a limited partnership established in the PRC on December 9, 2020, which is an Employee Incentive Platform and one of our Controlling Shareholders

"Geek Huiju"	Tianjin Geek Huiju Technology Partnership (Limited Partnership) (天津極智匯聚科技合夥企業(有限合夥)), a limited partnership established in the PRC on November 16, 2020, which is an Employee Incentive Platform and one of our Controlling Shareholders
"Group", "our Group", "the Group", "our", "we" or "us"	our Company and our subsidiaries
"H Share(s)"	the Class B Ordinary Share(s) in the share capital of our Company with a nominal value of RMB1.00 each, which are traded in Hong Kong dollars and are listed on the Stock Exchange
"HK$" or "Hong Kong Dollars" or "HK Dollars" and "HK cents"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"IFRS Accounting Standards"	IFRS Accounting Standards issued by the International Accounting Standards Board
"Latest Practicable Date"	16 September 2026, being the latest practicable date for the purpose of ascertaining certain information contained in this interim report prior to its publication
"Listing"	the listing of our H Shares on the Main Board
"Listing Date"	July 9, 2025, the date on which the Shares were listed on the Stock Exchange
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended, supplemented or otherwise modified from time to time
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
"Management Shareholders"	Tianjin Geek Chuangxiang, Tianjin Shuzhi Jiachuang, Tianjin Geek Chuangzhi, Tianjin Yunzhi Jiachuang, Tianjin Geek Juhe, Tianjin Huizhi Jiachuang, Tianjin Geek Heying, Tianjin Yuanzhi Jiachuang, Geek Hexing, Geek Gonghe, Geek Huijia, Chuangzhi Jiachuang, Geek Gongying, Geek Huiju and Geek Hechuang, being the close associates of the WVR Beneficiaries through which they effected control over our Company

"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers set out in Appendix C3 of the Listing Rules
"Mr. Chen"	Mr. Chen Xi (陳曦), an executive Director and a vice president of our Company, and an ultimate Controlling Shareholder
"Mr. Li"	Mr. Li Hongbo (李洪波), an executive Director, the chief technology officer and a vice president of our Company, and an ultimate Controlling Shareholder
"Mr. Liu"	Mr. Liu Kai (劉凱), a non-executive Director (redesignated from an executive Director on 28 August 2026) and a vice president of our Company, and an ultimate Controlling Shareholder
"Mr. Zheng"	Mr. Zheng Yong (鄭勇), the chairman, an executive Director and the chief executive officer of our Company, and an ultimate Controlling Shareholder
"PRC Company Law"	Company Law of the PRC (中華人民共和國公司法), as amended, supplemented or otherwise modified from time to time
"PRC Legal Adviser"	JunHe LLP
"Prospectus"	the prospectus of the Company dated June 30, 2025
"Renminbi" or "RMB"	the lawful currency of PRC
"Reporting Period"	the six months ended June 30, 2026
"SFO" or "Securities and Futures Ordinance"	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented or otherwise modified from time to time
"Share(s)"	ordinary shares in the share capital of our Company of RMB1.00 each, comprising Class A Ordinary Shares and Class B Ordinary Shares, or Unlisted Shares and H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules

"substantial shareholder(s)"	has the meaning ascribed to it under the Listing Rules
"Supervisor(s)"	The supervisor(s) of the Company
"Tianjin Geek Chuangxiang"	Tianjin Geek Chuangxiang Technology Partnership Enterprise (Limited Partnership) (天津極智創想科技合夥企業(有限合夥)), a limited partnership established in the PRC on October 20, 2020, which is one of our Controlling Shareholders and indirectly wholly owned by Mr. Zheng
"Tianjin Geek Chuangzhi"	Tianjin Geek Chuangzhi Technology Partnership Enterprise (Limited Partnership) (天津極智創智科技合夥企業(有限合夥)), a limited partnership established in the PRC on October 20, 2020, which is one of our Controlling Shareholders and indirectly wholly owned by Mr. Li
"Tianjin Geek Heying"	Tianjin Geek Heying Technology Partnership Enterprise (Limited Partnership) (天津極智合盈科技合夥企業(有限合夥)), a limited partnership established in the PRC on October 19, 2020, which is one of our Controlling Shareholders and indirectly wholly owned by Mr. Chen
"Tianjin Geek Juhe"	Tianjin Geek Juhe Technology Partnership Enterprise (Limited Partnership) (天津極智聚合科技合夥企業(有限合夥)), a limited partnership established in the PRC on October 19, 2020, which is one of our Controlling Shareholders and indirectly wholly owned by Mr. Liu
"Tianjin Huizhi Jiachuang"	Tianjin Huizhi Jiachuang Technology Co., Ltd. (天津匯智嘉創科技有限公司), a limited liability company established in the PRC on September 30, 2020, which is one of our Controlling Shareholders and wholly owned by Mr. Liu
"Tianjin Shuzhi Jiachuang"	Tianjin Shuzhi Jiachuang Technology Co., Ltd. (天津數智嘉創科技有限公司), a limited liability company established in the PRC on September 30, 2020, which is one of our Controlling Shareholders and wholly owned by Mr. Zheng
"Tianjin Yuanzhi Jiachuang"	Tianjin Yuanzhi Jiachuang Technology Co., Ltd. (天津遠智嘉創科技有限公司), a limited liability company established in the PRC on September 30, 2020, which is one of our Controlling Shareholders and wholly owned by Mr. Chen

"Tianjin Yunzhi Jiachuang"	Tianjin Yunzhi Jiachuang Technology Co., Ltd. (天津雲智嘉創科技有限公司), a limited liability company established in the PRC on September 30, 2020, which is one of our Controlling Shareholders and wholly owned by Mr. Li
"treasury shares"	has the meaning ascribed to it under the Listing Rules
"United States", "USA" or "U.S."	the United States of America, its territories, its possessions and all areas subject to its jurisdiction
"Unlisted Share(s)"	ordinary share(s) issued by our Company, with a nominal value of RMB1.00 each, which is/are not listed on any stock exchange, comprising (i) all Class A Ordinary Shares and (ii) the Class B Ordinary Shares not converted into H Shares
"US$" or "U.S. dollars"	United States dollars, the lawful currency of the United States
"WVR Beneficiary(ies)"	has the meaning ascribed to it under the Hong Kong Listing Rules and unless the context otherwise requires, refers to Mr. Zheng, Mr. Li, Mr. Liu and Mr. Chen, being the beneficial owners of the Class A Ordinary Shares which carry weighted voting rights who are our ultimate Controlling Shareholders
"WVR structure"	has the meaning ascribed to it under the Hong Kong Listing Rules
"%"	per cent