Duiba Group
兑吧集团

DUIBA GROUP LIMITED
兑吧集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1753)

VOLUNTARY ANNOUNCEMENT INTENDED TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made by Duiba Group Limited (the "**Company**") on a voluntary basis. The board of directors of the Company (the "**Board**") is pleased to announce that the Company has been informed by Xiaoliang Holding Limited ("**Xiaoliang Holding**"), the controlling shareholder of the Company, that on 20 September 2026, Xiaoliang Holding entered into a deed of gift with Kewei Holding Limited ("**Kewei Holding**"), pursuant to which Xiaoliang Holding agreed to transfer, for nil consideration, an aggregate of 120,682,000 shares of the Company (the "**Shares**"), representing approximately 11.21% of the total issued share capital of the Company as at the date of this announcement, to Kewei Holding, an employee share award platform of the Company (the "**Transfer**"). It is expected that the Shares held by Kewei Holding will be used for awards granted or to be granted under the employee incentive schemes of the Company. Meanwhile, in line with its business strategy of driving high growth through AI technology, Kewei Holding undertook to introduce new incentive schemes in the future, mainly to incentivize the talent required for the development of its AI businesses, including the AI short drama business. In addition, Kewei Holding undertook that all rewards granted under both the existing and new future incentive schemes will be subject to the vesting and lock-up arrangements under the Company's equity incentive management measures. This donation arrangement reflects the Company's substantial shareholders' confidence in and support for the Company's long-term development, with the aim of further strengthen a long-term orientation among core talent, thereby supporting the achievement of the Company's medium- to long-term strategic objectives.

As of the date of this announcement, Xiaoliang Holding held in aggregate 454,552,000 shares of the Company, representing approximately 42.21% of the total Shares in issue as at the date of this announcement. Upon completion of the Transfer, Xiaoliang Holding will hold in aggregate 333,870,000 Shares, representing approximately 31.01% of the total Shares in issue as at the date of this announcement. As of the date of this announcement, Kewei Holding held 1,828,329 Shares, representing approximately 0.17% of the total Shares in issue as at the date of this announcement. Upon completion of the Transfer, Kewei Holding will hold in aggregate 122,510,329 Shares, representing approximately 11.38% of the total Shares in issue as at the date of this announcement. The Transfer would not result in any change in Xiaoliang Holding being the controlling shareholder of the Company. Meanwhile, Xiaoliang Holding and Kewei Holding will diligently perform their information disclosure obligations in accordance with the requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
DUIBA GROUP LIMITED
Chen Xiaoliang
Chairman

Hangzhou, PRC, 20 September 2026

As at the date of this announcement, the Board consists of Mr. Chen Xiaoliang and Mr. Zhu Jiangbo as executive Directors, Ms. Yang Jiaqing and Ms. Zhang Shuhua as non-executive Directors and Mr. Kam Wai Man, Dr. Gao Fuping and Dr. Shi Jianxun as independent non-executive Directors.