聚合数据
JUHE DATA

Tianju Dihe (Suzhou) Technology Co., Ltd.
天聚地合(蘇州)科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2479)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED JUNE 30, 2026

FINANCIAL HIGHLIGHTS

	Six months ended June 30,		
	2026	2025	Change %
	RMB'000	*RMB'000*	(approximate)
	(unaudited)	(unaudited)	
STATEMENT OF PROFIT OR LOSS			
Revenue	**180,173**	246,765	(27.0%)
Gross profit	**54,604**	47,961	13.9%
Net (loss)/profit	**(4,668)**	5,334	(187.5%)

	As at June 30, 2026	As at December 31, 2025	Change %
	RMB'000	*RMB'000*	(approximate)
	(unaudited)	(audited)	
STATEMENT OF FINANCIAL POSITION			
Cash and cash equivalents	**84,984**	187,800	(54.7%)
Net assets	**982,850**	1,003,466	(2.1%)
Equity attributable to owners of the Company	**981,360**	1,000,397	(1.9%)

The board (the "**Board**") of directors (the "**Director(s)**") of Tianju Dihe (Suzhou) Technology Co., Ltd. (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "**Group**", "**our**", "**we**" or "**us**") for the six months ended June 30, 2026 (the "**Reporting Period**"). The contents of this interim results announcement have been prepared in accordance with applicable disclosure requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") in relation to preliminary announcements of interim results.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

As an integrated API-enabled data exchange service provider in China, we focus on empowering customers to create deep value through the efficient circulation of data, building a sustainable value ecosystem for the digital era. We are dedicated to providing standard API services and customized data management solutions for enterprises and government agencies through a new generation of digital-intelligent technologies, such as privacy-preserving computation, blockchain, digital staff, and AI large model agents. At the same time, leveraging the Company's AI agent products, we successively launched three smart glasses products, injecting new momentum into the development of the digital economy. During the Reporting Period, suspension of trading in the shares of the Company has exerted substantial adverse impact to the business development of the Group, where certain key customers of the Group have significantly reduced their business orders to the Group due to concerns of trading suspension.

(I) API Marketplace

We are dedicated to eliminating data silos and offering online API interfaces that span across multiple service types and scenarios. Our API products match requests and responses and facilitate data circulation. These services have been widely applied in various vertical industries, such as internet services, software information services, and telecommunications. Since the launch of our product, API marketplace, we have developed over 850 proprietary APIs. Our customers include well-known enterprises such as Tencent, Alibaba, ByteDance, Baidu, NetEase, Meituan, China Mobile, China Unicom, and many other internet companies, app developers, and individuals.

Our application of AI technology in API interfaces is primarily concentrated in fields such as image recognition, speech recognition, and natural language processing. We provide facial recognition, image content recognition, speech recognition, and other AI recognition services in specific fields. Meanwhile, based on large model technology, we offer AI-generated content interface services such as speech synthesis and image-to-dynamic video conversion. The number of calls exceeded 40.0 billion in the first half of 2026.

(II) Data Management Solutions Business

We commenced providing data management solutions in June 2020. Leveraging our integrated API-enabled data exchange capabilities, we offer solutions that integrate API management, data governance, data application, data security, and privacy-preserving computation through our products, including APIMaster, DataArts, QuickBot, SmartShield, AnchorChain, and Jenius AI Agent, which assist organizations in their digital transformation. Our customized, digitalized, intelligent, and locally deployed data management solutions cater to a diverse range of customers, including those from government agencies, manufacturing, finance, telecommunications, and various other industries. Our technologies eliminate data silos and cleanse data sets with heterogeneity, forming data that adheres to unified standards. Specifically:

High-quality dataset construction business: In response to the demand for high-quality datasets from agent and industry model applications, the Company leverages its existing capabilities in data governance and data engineering to actively expand its high-quality dataset construction business. It focuses on strengthening service capabilities in industry data collection, governance and annotation, quality control, and model adaptation, and has already executed projects in sectors such as healthcare and supply chain management. Through project implementation, the Company continues to refine its methodology and service system for high-quality dataset construction, progressively building vertical-industry implementation capabilities, laying a foundation for subsequent large-scale business expansion.

Trusted data space construction business: In response to the demands for secure circulation and value utilization of data elements, the Company initiated the trusted data space construction business, taking the CECloud trusted data space project as a pilot project. The initiative focuses on building capabilities in secure data connectivity, data operation management, and data circulation and trading, enabling unified management over registration, listing, application, transaction, circulation, and utilization of data resources, providing support for data circulation and utilization under secure, trusted, and controllable conditions. Through the execution of the project, the Company has further accumulated hands-on experience in the planning and design, platform construction, and operation management of trusted data space, and is gradually developing a comprehensive suite of capabilities for planning, construction, and implementation service.

Government and enterprise digitalization construction business: In response to the demands of government and enterprise customers for business quality and efficiency improvement and digital capability enhancement, the Company continues to provide services including customized software development, middle-platform construction, data governance, operational services, data capitalization, and related consulting and planning. To date, it has implemented multiple projects, such as the development of a one-stop government service mini-program for parks, the construction of an integrated public data base for parks, smart emergency data governance, intelligent hub operations, the inclusion of data assets into financial statements, and asset valuation, accumulating extensive project implementation and service experience. Drawing on long-term practice, the Company has established comprehensive service capabilities spanning application development, platform construction, data governance, operational services, and data value mining, and is capable of delivering tailored solutions to meet diverse customer needs.

江蘇聚合天迹科技有限公司 (Jiangsu Juhe Tianji Technology Co., Ltd.*), a subsidiary of the Company, has actively engaged in the field of electronic data forensics, and its electronic data forensics and evidence verification business for political and legal organs, enterprises and public institutions. By leveraging large models, multi-modal parsing, and entity relationship mining technologies, it resolves industry-specific pain points including lengthy manual review time, large volumes of evidence, difficulty in clue mining, and low verification efficiency of evidence chains in the case of traditional methods, thereby realizing intelligent auxiliary review of electronic evidence throughout the whole process. The product adopts a human-machine collaboration mode, where the AI agent is responsible for preliminary batch screening and clue mining, while the determination of key evidence is still subject to confirmation by business personnel. This will ensure that the interpretable and traceable evidence will meet the compliance requirements of judicial forensics. The product also supports its private deployment, ensuring the security and confidentiality of case-related data, and adapting to diverse business scenarios including political and legal organs and internal corporate risk control investigations.

In the first half of 2026, the Jenius ecosystem completed a comprehensive renewal, establishing a trinity of all-scenario AI ecological systems:

Jenius Agent: integrates the Company's API and MCP protocol, supporting multi-terminal invocation via web pages and mini-programs, and is capable of completing high-frequency general tasks such as flight bookings and macro report inquiries.

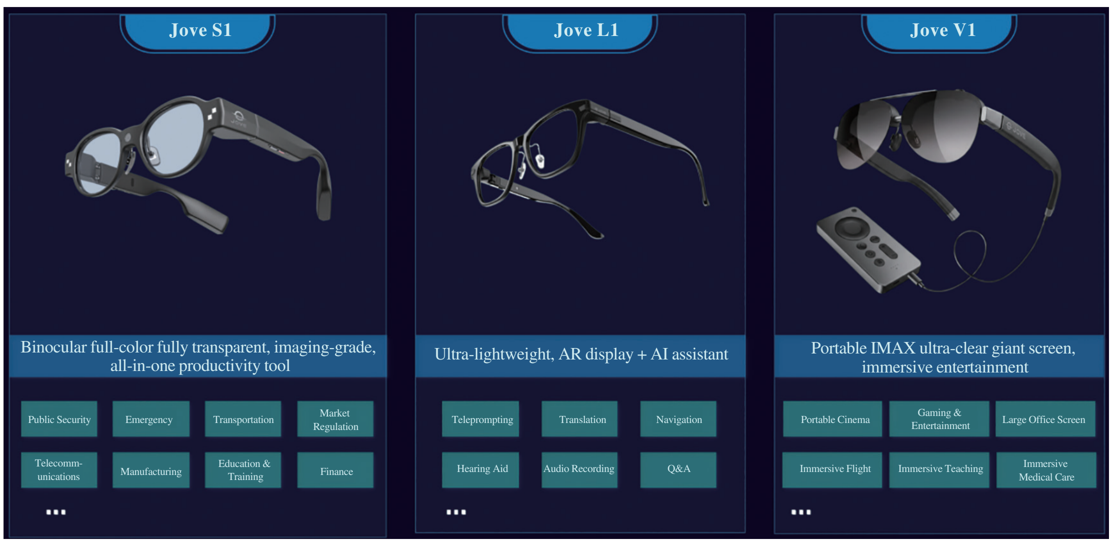
Jenius Claw: deployed locally on PC terminals, focusing on handling highly private and deeply customized cross-system businesses; it can achieve zero Token cost operation after the processes are solidified.

Jenius AI: embedded in Jupiter smart glasses, serving as a front-end interactive portal. Users can issue voice commands simply by wearing the glasses, and the system recognizes user intentions in real-time and executes them rapidly.

Furthermore, we have carried out further research and development and upgrades for our products. Based on the Jenius framework, we carried out customized development in response to customer needs and have substantially completed it. Building on this, we initiated the demand analysis and product design for the To B version of Jenius. In June 2026, the Jenius large model successfully completed the filing for generative artificial intelligence services, marking the national-level authoritative recognition of the Company's core AI R&D and construction capabilities, and laying a solid foundation for subsequent large-scale industrial implementation.

(III) AI Smart Glasses

In addition, by leveraging its wholly-owned subsidiary, Suzhou Zhubite Intelligent Technology Co., Ltd. (蘇州朱庇特智能科技有限公司) in combination with the Company's AI agent products: Jenius AI Agent and AI-Nest enterprise-level vertical agent development factory, the Company successively launched three Jove series smart glasses products: Jove S1, Jove-View1, and Jove-Lite1, which are positioned for toB (industry scenarios), toC (viewing and entertainment) and toC (business and office), respectively. Distilling the core capabilities of Jenius AI Agent, it provides multi-dimensional foundational AI support for JOVE smart glasses, covering functional modules including AI dialogue and task execution, intelligent teleprompter, multi-language translation, voice navigation, and intelligent recording and transcription, details of which are shown in the chart below:



As at June 30, 2026, the Company possessed 75 valid patents. Subsequently, the Company will further increase its investment on R&D, pay close attention to the frontier development of the industry, and enhance the competitiveness and industrial influence of the Company.

(III) Outlook and Future Challenges

Continue to Upgrade the Company's Existing Data Element Platform, Juhe.cn, and Further Research and Develop General Agents

We aim to build the general agent into a highly intelligent and scalable AI platform that can be widely applied across industries such as finance, healthcare, education and manufacturing, serving as an intelligent assistant for both enterprises and individuals. Meanwhile, by integrating technologies including large models, multi-modal perception, and RPA, the general agent will become the Company's core competitiveness, delivering intelligent solutions across various industries and promoting the adoption and innovation of AI technologies. To this end, we will focus on the productization and ecosystem development of the Jenius agent platform, optimize the core capabilities of the platform, and further enhance the platform's intelligent interaction capabilities and scenario implementation capabilities.

Seize the Significant Opportunities Arising from Government and Public Data Authorized Operations to Expand

The 15th Five-Year Plan proposes the coordinated advancement of government data sharing, public data opening, and authorized operations, signaling that government data authorized operation has become a significant part of its national strategy. As the PRC government placed increasing emphasis on developing China's digital economy, state-owned data exchanges saw spike in number. In light of the favorable trend, we will focus on further exploring opportunities to cooperate with the governments for data opening. We will continue to upgrade technologies, develop new products and APIs for more scenarios, to meet the increasingly diverse needs of our customers. Furthermore, we seek to develop API testing tools and platforms to provide professional API testing services for developers. We also aim to expand our customer base and monetize our subscription services.

We are committed to diversified data circulation, such as industrial big data, medical data, and educational data, to promote government and public data opening and sharing. Using advanced technologies such as privacy-preserving computation, blockchain and cloud computing, we are working to ensure trustworthy, safe, and controlled exchange of data, aiming to eliminate data silos and enhance the quality and efficiency of digital economy.

Further Explore Service Capabilities for Diverse Industries and Continuously Expand Regional Coverage, Service Types and Scenarios

We aim to enhance our data management solutions for government agencies by efficiently integrating external data sources and internal government data sources. We strive to maximize the value of data by breaking down the barriers arising from heterogeneous data from the government and third parties, thus optimizing decision making and promoting efficiency in social governance.

Enhance R&D Capabilities

We will continue our research and development efforts to broaden our technical advantages, expand application areas, consolidate our position within existing customer segments, and continuously update our technologies to meet the demand of digital transformation. To enhance product advantages and improve core technologies, we are dedicated to attracting excellent technical talents from the industry, reinforcing incentive measures, devoting attention to the control and management of R&D projects, and focusing on the implementation aspects of R&D projects.

Future Challenges

We provide data services and solutions based on the demand of our customers. Fluctuations in demand for our services and solutions may adversely affect our business and results of operations. Any decline in demand for our products and services could materially and adversely affect our business, results of operations and financial condition. In response to this, we will strengthen our sales and marketing capability. In the meantime, we will carry out AI upgrades to the existing products and services, aiming to develop and expand industry-specific applications and strengthen our technical capabilities and market competitiveness in data management solutions.

Our business requires a large number of information technology talents and sales and operating talents, including software development engineers, algorithm engineers, and core technology personnel. Competition for high-end talents in the industry is fierce, and the rising labor costs in China could make it more costly to attract and retain qualified personnel and adversely affect our results of operations. In response to this, we will attract, cultivate, and retain experienced core technical talents within the industry through competitive compensation to enhance our R&D capabilities. We will recruit sales staff and create related workplace for the sales team, which includes renting local office spaces, and purchasing equipment, software, and tools for our sales team, in order to strengthen our sales and operating capabilities.

FINANCIAL REVIEW

Revenue

Our revenue decreased by 27.0% from RMB246.8 million for the six months ended June 30, 2025 to RMB180.2 million for the Reporting Period, which was mainly attributable to the decrease in revenue from API market query business.

Revenue from the API Marketplace

- Query business. Revenue from the query business decreased by 30.8% from RMB234.7 million for the six months ended June 30, 2025 to RMB162.4 million for the Reporting Period, mainly due to the decreased purchases from existing customers.

- SMS notice business. Revenue from SMS notice business decreased by 52.9% from RMB1.7 million for the six months ended June 30, 2025 to RMB0.8 million for the Reporting Period, primarily attributable to strategic and planned business contraction of this segment in order for the Company to focus its resources on query business and data management solution business of the Group.

- Top-up business. Revenue from top-up business increased by 105.9% from RMB1.7 million for the six months ended June 30, 2025 to RMB3.5 million for the Reporting Period, mainly due to the increase in net revenue as a result of increased customer demand.

Revenue from AI Glass

Revenue from AI glass was RMB0.3 million for the Reporting Period.

Revenue from Data Management Solutions

Revenue from data management solutions increased by 51.7% from RMB8.7 million for the six months ended June 30, 2025 to RMB13.2 million for the Reporting Period, mainly due to the increase in the contract amount of projects delivered to and accepted by customers.

Cost of Sales

Cost of sales decreased from RMB198.8 million for the six months ended June 30, 2025 to RMB125.6 million for the Reporting Period, mainly due to the decrease in purchase costs resulted from the decrease in revenue.

Gross Profit and Gross Profit Margin

Our gross profit increased by 13.8% from RMB48.0 million for the six months ended June 30 2025 to RMB54.6 million for the Reporting Period, which was mainly due to the increase in gross profit from query business and top-up business.

Our overall gross profit margin increased from 19.4% for the six months ended June 30, 2025 to 30.3% for the Reporting Period, mainly due to the increase in gross profit margin of query business.

Other Income and Other Gains or Losses, Net

Other income and other gains or losses, net primarily consist of bank interest income and government grants. Other income and other gains or losses, net for the Reporting Period amounted to a loss of RMB2.4 million, representing a decrease of 291.3% as compared with a gain of RMB1.2 million for the corresponding period in 2025, which was mainly due to exchange difference and the change of fair value.

Selling and Distribution Expenses

Our selling and distribution expenses increased from RMB9.9 million for the six months ended June 30, 2025 to RMB14.3 million for the Reporting Period, mainly due to the increase in sales personnel and marketing promotion expenses.

Administrative and Other Expenses

Our administrative and other expenses increased from RMB22.7 million for the six months ended June 30, 2025 to RMB25.0 million for the Reporting Period, which was mainly due to the increase in fees paid to professional parties related to the resumption of trading of the shares of the Company.

Research and Development Costs

Research and development costs for the Reporting Period amounted to RMB13.5 million, representing an increase of 87.5% as compared with RMB7.2 million for the corresponding period in 2025. The increase was mainly attributable to the increased investment in R&D of products such as AI glasses by the Company.

Finance Costs

Finance costs decreased from RMB28 thousand for the six months ended June 30, 2025 to RMB19 thousand for the Reporting Period. This decrease was mainly due to the termination of interest expenses on our repurchase liabilities up to Listing Date, arising from our share repurchase obligation under the share transfer agreement signed with China-Singapore Suzhou Industrial Park Ventures Co., Ltd. (中新蘇州工業園區創業投資有限公司).

Income Tax Expense

The Group recorded income tax credit of RMB0.7 million for the six months ended June 30, 2025, and income tax expense of RMB0.7 million for the Reporting Period. The change was mainly attributable to the deferred tax effect arising from fair value changes in financial assets and movements in expected credit loss allowances recognised during the Reporting Period and the decrease in profit before tax.

Net Profit/Loss for the Period

Our net profit for the period for the Reporting Period amounted to a loss of RMB4.7 million, which decreased by 187.5% as compared with a profit of RMB5.3 million for the six months ended June 30, 2025.

Liquidity, Financial Resources and Capital Structure

Financial Position

Our total assets decreased by 2.4% from approximately RMB1,134.7 million as at December 31, 2025 to approximately RMB1,107.1 million as at June 30, 2026, due to the decrease in financial assets at fair value through other comprehensive income. Total liabilities decreased by 5.3% from approximately RMB131.2 million as at December 31, 2025 to approximately RMB124.3 million as at June 30, 2026, primarily due to the decrease in other payables and accruals.

Inventories

As at June 30, 2026, our inventories amounted to approximately RMB38.8 million, representing an increase of 30.2% from approximately RMB29.8 million as at December 31, 2025, mainly due to the increase in the number of data management solution projects not yet delivered to customers.

Trade Receivables

Our trade receivables decreased from RMB405.3 million as at December 31, 2025 to RMB381.5 million as at June 30, 2026, primarily due to the good payment collection status.

Cash and Cash Equivalents

Cash and cash equivalents are mainly denominated in RMB. As at December 31, 2025 and June 30, 2026, our cash and cash equivalents were RMB187.8 million and RMB85.0 million, respectively. The decrease in cash and cash equivalents was mainly due to the substantial operating expenditure income, resulting in a decrease in cash balance.

Trade Payables

Our trade payables decreased from RMB83.7 million as at December 31, 2025 to RMB67.8 million as at June 30, 2026, primarily due to the fact that we increased the intensity of settlement of current accounts during the Reporting Period.

Borrowings

As at June 30, 2026, the bank loans of the Group was nil (December 31, 2025: nil).

Funding Policy

The Group regularly reviews its funding requirements to maintain adequate financial resources in order to support its business operations as well as its research and development, future investments and expansion plans.

Foreign Exchange Risk

The net proceeds from the IPO received by the Company are in Hong Kong dollars and the majority of our monetary assets and liabilities and transactions are primarily denominated in Renminbi. We do not have significant foreign exchange risk apart from the above. As at June 30, 2026, the Group did not have any policy to hedge against foreign exchange risk. However, the management monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

Gearing Ratio

Our gearing ratio ((total liabilities ÷ total assets) × 100%) decreased from 11.6% as at December 31, 2025 to 11.2% as at June 30, 2026, primarily due to the decrease in total liabilities resulting from the decrease in other payables and accruals.

Debt to Equity Ratio

Our debt-to-equity ratio ((total liabilities ÷ total equity) × 100%) decreased from 13.1% as at December 31, 2025 to 12.6% as at June 30, 2026, primarily due to the decrease in total liabilities.

Charges on Assets

As at June 30, 2026, none of the Group's assets were pledged.

Contingent Liabilities

As at June 30, 2026, save as disclosed in this announcement, we did not have any material contingent liabilities.

Future Plans for Material Investments and Acquisitions of Capital Assets

Save as disclosed in the section headed "Future Plans and Use of Proceeds" of our Prospectus, we did not have any plans for material investments or capital assets as at June 30, 2026.

Significant Investments

The Group did not have any significant investment with value of more than 5% of the Group's total assets during the Reporting Period. Each investment under the Group's financial assets at FVOCI and financial assets at FVTPL carried a value of less than 5% of the Group's total assets as at June 30, 2026.

Material Acquisitions and Disposals in respect of Subsidiaries, Associates and Joint Ventures

For the Reporting Period, we did not have material acquisitions or disposals of subsidiaries, associates and joint ventures.

Continuing Connected Transaction – Renewal of the API Interface Service Agreement

Reference is made to the announcement of the Company dated April 22, 2025 in relation to the then existing API interface service agreement. As the then existing API interface service agreement would expire on March 31, 2026, the Company and 江蘇京東旭科信息技術有限公司(Jiangsu Jingdong Xuke Information Technology Co., Ltd.*)("**Jingdong Xuke**") entered into a new API interface service agreement on March 30, 2026 (the "**2026 API Interface Service Agreement**") to renew the arrangement under the then existing API interface service agreement. Pursuant to the 2026 API Interface Service Agreement, the Company shall provide an interface to the online platforms and mobile applications operated by JD.com (the holding company of Jingdong Xuke) (the "**JD Platforms**") to enable the end-users to top-up their mobile accounts through the JD Platforms (the "**API Interface Services**").

Jingdong Xuke is an indirect wholly-owned subsidiary of JD.com where JD.com is a majority-controlled company (as defined in the Listing Rules) of Mr. Liu Qiangdong Richard ("**Mr. Richard Liu**"). 京東科技控股股份有限公司(JD Technology Holding Co., Ltd.*) ("**JD Technology**") is interested in 14.89% equity interest in our Company and thus is a substantial shareholder of the Company. JD Technology is also a majority-controlled company (as defined in the Listing Rules) of Mr. Richard Liu where Mr. Richard Liu was entitled to exercise majority control over JD Technology through his direct and indirect interest in JD Technology. Accordingly, Mr. Richard Liu is deemed to be the Company's substantial Shareholder by virtue of his deemed interest in JD Technology. Since JD.com and JD Technology are majority-controlled entities of Mr. Richard Liu, Jingdong Xuke, being an indirect wholly-owned subsidiary of JD.com, is an associate of Mr. Richard Liu and thus a connected person of the Company for the purpose of the Listing Rules. Accordingly, the transactions under the 2026 API Interface Service Agreement constitute continuing connected transaction for the Company pursuant to the Listing Rules.

Since the highest applicable percentage ratio in respect of the 2026 API Interface Service Agreement is more than 0.1% but less than 5% on an annual basis, the transactions under the 2026 API Interface Service Agreement constitute continuing connected transaction for the Company which are subject to reporting, annual review and announcement requirements but exempt from the circular and independent Shareholders' approval requirements pursuant to Rule 14A.76(2)(a) of the Listing Rules. For further details, please refer to the announcements of the Company dated April 22, 2025 and March 30, 2026.

CORPORATE GOVERNANCE AND OTHER INFORMATION

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the Reporting Period (for the six months ended June 30, 2025: nil).

USE OF NET PROCEEDS FROM THE GLOBAL OFFERING

The H Shares were listed on the Main Board of the Stock Exchange on June 28, 2024 by way of Global Offering. The Company has a total 50,118,200 H Shares in issue with a nominal value of RMB1.00 each, among which, (i) 45,300,000 H Shares were converted from unlisted shares of the Company; and (ii) 4,818,200 new H Shares were issued, with an Offer Price of HK$83.33 per H Share. The aggregate net proceeds received by the Company from the Global Offering, after deducting underwriting commissions and other expenses payable by the Company in connection with the Global Offering, amounted to approximately HK$344.0 million (a net price of approximately HK$71.4 per H Share). For details of the Global Offering, please refer to the Prospectus and the allotment results announcement of the Company dated June 27, 2024.

The net proceeds from the Global Offering have been and will be used in accordance with the purposes as set out in the Prospectus. The following table sets forth the use of the net proceeds from the Global Offering during the Reporting Period:

Use of net proceeds as stated in the Prospectus	Allocation of the net proceeds from the Global Offering *(HK$ million)*	Percentage of total net proceeds *(%)*	Unutilized net proceeds as at December 31, 2025 *(HK$ million)*	Actual amount utilized during the Reporting Period *(HK$ million)*	Unutilized net proceeds as at June 30, 2026 *(HK$ million)*	Expected timeline for full utilization
To comprehensively upgrade the existing suite of APIs in the Group's API marketplace	86.0	25	27.2	20.7	6.5	By the end of December 2026
To upgrade the existing products and services of the Group's data management solutions	154.8	45	47.6	15.3	32.3	By the end of December 2026
To research and develop the technologies for data security and privacy protection	68.8	20	20.6	7.4	13.2	By the end of October 2026
For working capital and general corporate purposes	34.4	10	27.5	20.8	6.7 *(Note)*	By the end of December 2026 *(Note)*
Total	**344.0**	**100**	**122.9**	**64.2**	**58.7**	

Note: As disclosed in the Company's interim report for the six months ended June 30, 2024, the net proceeds allocated to working capital and general corporate purposes were expected to be fully utilized by the end of June 2026. As the Group has prioritized using its internal funds first for working capital use, and the net proceeds from its initial public offering intended for working capital use is partially retained to be used for the same purpose in the future and the remaining unutilised amount is expected to be fully utilized by the end of December 2026.

The expected timeline for full utilization is based on the Directors' best estimation barring unforeseen circumstances. The actual timing for utilizing the net proceeds from the Global Offering may be subject to change.

EMPLOYEE AND REMUNERATION POLICY

As at June 30, 2026, the Group employed 259 full-time employees.

The Group provides various forms of incentives to its employees, including Employee Incentive Scheme (as defined below), and a variety of employee benefits, including medical insurance, holiday gifts and other benefits to create better work-life balance for its employees.

The Group pays attention to its employees' individual career development plans and provide career counselling to its employees to motivate them to achieve higher career goals. The Group implements transparent promotion procedures, including a performance review system under which its employees' performance and competence are regularly evaluated. The Group designs and offers different training programs for employees in various positions.

For the Reporting Period, our employee benefit expenses (including the emoluments to directors and chief executive), salaries and wages and other allowances were approximately RMB23.9 million. The remuneration policy of the Group is to provide remuneration packages, in terms of basic salary, short term bonuses and long term rewards such as incentive shares, so as to attract and retain top quality staff. The Group establishes employee remuneration policy based on the general market environment and practices, employee responsibilities, and the Group's financial capabilities.

EMPLOYEE INCENTIVE SCHEME

The Company adopted an employee incentive scheme in relation to Liuju Liuhe (the "**Employee Incentive Scheme**") in August 2020 for the purpose of attracting and retaining talents for the Group. Under the Employee Incentive Scheme, eligible participants are entitled to equity interest in Liuju Liuhe (the "**Incentive Shares**"). All of the Incentive Shares under the Employee Incentive Scheme have been granted to the eligible participants prior to the Listing. In addition, the Company intends to expand the scope of the Employee Incentive Scheme to include Yiju Liuhe (another employee shareholding platform) in the future. The Employee Incentive Scheme is not subject to the provisions of Chapter 17 of the Listing Rules as the Employee Incentive Scheme does not involve the grant of options by the Company to subscribe for new Shares or award of Shares upon Listing.

Please refer to "D. EMPLOYEE INCENTIVE SCHEME" in Appendix VII to the Prospectus for a summary of the principal terms of the Employee Incentive Scheme.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

During the Reporting Period, save as disclosed in this announcement, the Board believes that the Company complied with the principles and code provisions as set out in part 2 of the CG Code contained in Appendix C1 to the Listing Rules.

Pursuant to code provision C.2.1 of the CG Code, the roles of the chairman and chief executive officer should be separate and should not be performed by the same individual. During the Reporting Period, Mr. Zuo Lei was the chairman of the Board and the chief executive officer of the Company. In view of the fact that Mr. Zuo Lei had been responsible for the overall strategic planning and day-to-day management of the Group since its establishment, the Board believed that with the support of Mr. Zuo Lei's extensive experience and knowledge in the big data industry and the business, vesting the roles of both chairman and chief executive officer in Mr. Zuo Lei would strengthen the consistent and solid corporate vision of the Group and promote efficient business planning and decision. With effect from 30 August 2026, following Mr. Zuo Lei's resignation, Mr. Wang Haojin, who is an executive Director, has been appointed as the chairman and chief executive officer. The Board will continue to review the effectiveness of the corporate governance structure of the Company in order to assess whether separation of the roles of chairman of the Board and chief executive officer is necessary.

Pursuant to code provision C.1.7 of the CG Code, an issuer should arrange appropriate insurance cover in respect of legal action against its directors. Upon the expiry of the previous insurance on 29 March 2026, the Company has not arranged appropriate insurance cover in respect of legal action against its directors and officers during the Reporting Period. Despite reasonable efforts, the Company has yet to identify a suitable insurance policy with reasonable premium while providing adequate cover to the Directors. The Company will continue to seek appropriate insurance cover in this regard.

The Company will continue to review and enhance its corporate governance practices, and identify and formalise measures and policies to ensure compliance with the CG Code.

COMPLIANCE WITH MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its code of conduct regarding dealings in the securities of the Company by the Directors, the Supervisors and the Group's senior management who, because of his/her office or employment, is likely to possess inside information in relation to the Group or the Company's securities.

Upon specific enquiry, all Directors and Supervisors confirmed that they have complied with the Model Code during the Reporting Period. In addition, the Company is not aware of any non-compliance with the Model Code by the employees of the Group during the Reporting Period.

MATERIAL LITIGATION AND ARBITRATION

During the Reporting Period and up to the date of this announcement, save as disclosed in this announcement, to the best of the Directors' knowledge, information and belief, the Group did not have any other material litigation or arbitration.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OR SALE OF TREASURY SHARES

During the Reporting Period, none of the Company or any of its subsidiaries made any purchase, sale or redemption of the listed securities of the Company (including sales of treasury shares (as defined under the Listing Rules)). As at June 30, 2026, the Company did not hold any treasury shares.

AUDIT COMMITTEE AND REVIEW OF INTERIM RESULTS

As at the date of this announcement, the Audit Committee comprises one non-executive Director, namely Mr. Qiu Jianqiang, and three independent non-executive Directors, namely Mr. Li Shun Fai, Mr. Chen Xinhe and Mr. Huang Xuexian. The chairman of the Audit Committee is Mr. Li Shun Fai who holds the appropriate qualification as required under Rules 3.10(2) and 3.21 of the Listing Rules. The Audit Committee has reviewed the unaudited interim results of the Group for the Reporting Period with the management of the Company. The Audit Committee considered that the interim results are in compliance with the applicable accounting standards, laws and regulations, and the Company has made appropriate disclosures thereof. The Audit Committee has also discussed matters with respect to the accounting policies and practices adopted by the Company and internal control with senior management of the Company.

EVENTS AFTER THE REPORTING PERIOD

(1) Discloseable Transaction – Construction of Production Headquarters

On 14 July 2026, Juhe Tianqing (Suzhou) Information Technology Co., Ltd. ("**Juhe Tianqing**"), a wholly-owned subsidiary of the Company, entered into the engineering, procurement and construction contract (the "**EPC Contract**") with Uni Innovate Times (Suzhou) Design Co., Ltd. and Suzhou Fifth Construction Group Co., Ltd. (as a consortium) (the "**Contractors**"), pursuant to which the Contractors agreed to undertake the design, procurement and construction works for the public security large language model and incident reporting robot production headquarters of Juhe Tianqing at a total consideration of RMB101,872,900.

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the transaction contemplated under the EPC Contract exceeds 5% but all are less than 25%, the transaction contemplated under the EPC Contract constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements but exempt from Shareholders' approval requirement under Chapter 14 of the Listing Rules. For further details, please refer to the announcement of the Company dated 14 July 2026.

(2) Discloseable and Connected Transaction – Disposal of Notes

In June 2024 and July 2024, the Company subscribed to (i) a cash management note for a principal amount of US$6,000,000 (the "**First Note**") from The Reynold Lemkins Group (Asia) Limited ("**First Note Issuer**") and (ii) two cash management notes for an aggregate principal amount of US$4,000,000 (the "**Second Notes**", together with the First Note, the "**Notes**") from Kaufmann & Company Pan-Asia Limited (the "**Second Note Issuer**", together with the First Note Issuer, the "**Note Issuers**"), for the purpose of idle cash management.

The Notes were initially structured as a five-year instrument. Following the negotiations between the parties to shorten the maturity to one year, the Company prepared, based on its understanding with each of the Note Issuers, the revised one-year version agreement with the original counterparty signature pages being carried over from the five-years version without the counterparties re-executing the amended agreement, hence the Company is with reasonable grounds to believe that the maturity has been revised to one year.

No repayment or distribution has been made by the Note Issuers under the Notes since their respective subscription up to the date of this announcement, and the outstanding amounts of the First Note as at 20 June 2025 and the Second Notes as at 1 July 2025 calculated by the Company were approximately RMB41.86 million and RMB27.64 million, respectively (including the annualised interest on the principal amount of the respective Notes but excluding interests or other income to be received by the Note Issuers in respect of the distribution, underlying assets, related assets, costs to be deducted and any other elements to be calculated under the redemption clause due to the fact that the Company has yet to receive such information from the Note Issuers). As such, the aforementioned outstanding amount may not be the accurate final amount that can be recovered by the Company. The Company has since June 2025 issued demand letters to the Note Issuers, and is in the course of seeking legal advice and taking legal actions that are available to it to recover the outstanding amounts under the Notes.

On 23 August 2026, the Company entered into the deeds of assignment (the "**Deeds of Assignment**") with Mr. Zuo Lei, pursuant to which the Company agreed to dispose of the Notes to Mr. Zuo Lei at the aggregate consideration of US$10,000,000 (equivalent to approximately RMB67,000,000), being the aggregate principal amount of the Notes (the "**Disposal**").

As more than one of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposal exceed 5% but are less than 25%, the Disposal constitutes a discloseable transaction for the Company and is subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

The Company is beneficially owned as to approximately 48.21% by Mr. Zuo Lei, a former executive Director, former chief executive officer and an existing controlling shareholder of the Company. Mr. Zuo Lei is therefore a connected person of the Company, and the Disposal constitutes a connected transaction for the Company and is subject to the reporting, announcement, circular (including independent financial advice), independent Shareholders' approval and annual review requirements under Chapter 14A of the Listing Rules.

For further details, please refer to the announcement of the Company dated 23 August 2026 and the circular of the Company dated 10 September 2026. The extraordinary general meeting (the "**EGM**") to consider, and if thought fit, approve the Disposal is scheduled to be held on 30 September 2026.

Resumption Guidance

On 4 July 2025, the Company received a letter from the Stock Exchange setting out the following resumption guidance (the "**Resumption Guidance**") for the resumption of trading in the Company's shares:

(i) conduct an appropriate independent forensic investigation into the audit issues, assess the impact on the Company's business operation and financial position, announce the findings and take appropriate remedial actions;

(ii) demonstrate that there is no reasonable regulatory concern about the integrity, competence and/or character of the Group's management and/or any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;

(iii) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

(iv) conduct an independent internal control review and demonstrate that the Company has in place adequate internal control and procedures to meet its obligations under the Listing Rules;

(v) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and

(vi) inform the market of all material information for the Company's Shareholders and investors to appraise its position.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2026. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 30 September 2026, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period or to cancel the listing of the Company immediately, where appropriate.

With effect from 30 August 2026, (i) Mr. Zuo Lei resigned from his positions as the chairman of the Board, an executive Director, chief executive officer and the legal representative of the Company, (ii) Ms. Yang Yanjun resigned from her positions as an executive Director and company secretary of the Company, and (iii) Mr. Shao Chuangye resigned from his position as the chief financial officer of the Company. Since the date of trading suspension, Mr. Zuo, Ms. Yang and Mr. Shao (the "**Resigned Management**") had been actively working with professional parties engaged by the Company towards resumption of trading in the Company's shares. During this process, the Resigned Management observed that there was room for improvement in the Company's internal control system and a need to implement additional internal control procedures in respect of the matters leading to the trading suspension. As such, the Resigned Management voluntarily tendered their resignations with a view to avoiding any potential/possible perceived concern over management integrity and to expedite the resumption of trading in the Company's shares in the interest of the Company and its shareholders. For details, please refer to the announcement of the Company dated 30 August 2026.

The Company engaged Grant Thornton Advisory Services Limited as the independent investigator (the "**Independent Investigator**") to conduct independent investigations (the "**Independent Investigations**") into the three matters that led to the suspension of trading in the shares of the Company (the "**Subject Matters**"). In addition, the Company engaged GRC Chamber Limited as an independent internal control consultant (the "**IC Consultant**") to conduct a full scope review of its internal control systems and seek recommendations on measures (if any) to improve its internal control systems. The Independent Investigator has completed its independent forensic investigation and issued its investigation report dated 12 September 2026 (the "**Forensic Report**"). The IC Consultant has completed its independent internal control review in respect of the financial years ended 31 December 2024 and 31 December 2025 and issued its internal control review report dated 14 September 2026 (the "**IC Report**"). For key findings of the Forensic Report and the IC Report, please refer to the announcement of the Company dated 14 September 2026.

In respect of the Subject Matters as outstanding audit matters leading to the suspension of trading in the shares of the Company, the Company has taken the following substantive remedial actions:

a. Management Changes: Following the resignation of the Resigned Management as disclosed above, new Directors and management have been appointed to replace the Resigned Management, who were involved in approving the Subject Matters. This ensures a clear separation between the new management and Resigned Management involved in the Subject Matters.

b. Disposal of Notes and Recovery of Funds: As disclosed above, the Disposal allows the Company to fully recover the principal amounts of the Notes and resolves the matter without further recourse/cost to be incurred by the Company upon completion of the Disposal. The EGM to consider, and if thought fit, approve the Disposal is scheduled to be held on 30 September 2026.

c. Strengthened Internal Control System: The Company has completed internal control review by the IC Consultant and implemented enhanced policies and procedures.

The Company is currently taking necessary steps to fulfill the Resumption Guidance, with an aim of resuming trading in the shares of the Company as soon as possible. Further announcement will be made as to major progress on the fulfillment of the Resumption Guidance as and when appropriate. For further details, please refer to the announcements of the Company dated 31 March 2025, 25 April 2025, 23 May 2025, 11 July 2025, 29 August 2025, 10 October 2025, 30 October 2025, 9 January 2026, 31 March 2026, 10 April 2026, 10 July 2026, 30 August 2026, 31 August 2026 and 14 September 2026.

Save as disclosed in this announcement, there was no important event affecting the Group which occurred after June 30, 2026 and up to the date of this announcement.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

This interim results announcement is published on the website of the Stock Exchange (www.hkexnews.hk) and the Company (https://www.juhe.cn), respectively, and the interim report of the Company for the Reporting Period containing all the information required by the Listing Rules will be dispatched to the Shareholders and published on the respective websites of the Stock Exchange and the Company in due course.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Tuesday, 1 April 2025 pending the publication of its outstanding financial results, and will remain suspended until the fulfilment of the Resumption Guidance.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Notes	Six months ended June 30, 2026 RMB'000 (unaudited)	Six months ended June 30, 2025 RMB'000 (unaudited)
REVENUE	*5*	**180,173**	246,765
Cost of sales		**(125,569)**	(198,804)
Gross profit		**54,604**	47,961
Other income and other gains or losses, net	*6*	**(2,382)**	1,245
Selling and distribution expenses		**(14,339)**	(9,909)
Research and development costs		**(13,546)**	(7,203)
Administrative and other expenses		**(24,979)**	(22,698)
Impairment losses under expected credit loss ("**ECL**") model, net of reversal		**(3,262)**	(4,782)
Finance costs		**(19)**	(28)
(LOSS)/PROFIT BEFORE TAX	*7*	**(3,923)**	4,586
Income tax (expense)/credit	*8*	**(745)**	748
(LOSS)/PROFIT FOR THE PERIOD		**(4,668)**	5,334

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	Note	Six months ended June 30, **2026** *RMB'000* **(unaudited)**	2025 *RMB'000* (unaudited)
(LOSS)/PROFIT FOR THE PERIOD		**(4,668)**	5,334
OTHER COMPREHENSIVE LOSS			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences on translation of foreign operations		**(1,433)**	(328)
Item that will not be reclassified to profit or loss:			
Changes in fair value of financial assets at fair value through other comprehensive income ("**FVOCI**"), net of tax		**(14,899)**	–
OTHER COMPREHENSIVE LOSS FOR THE PERIOD, NET OF TAX		**(16,332)**	(328)
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD		**(21,000)**	5,006
(Loss)/profit for the period attributable to:			
Owners of the Company		**(2,714)**	5,873
Non-controlling interests		**(1,954)**	(539)
		(4,668)	5,334
Total comprehensive (loss)/income for the period attributable to:			
Owners of the Company		**(19,046)**	5,545
Non-controlling interests		**(1,954)**	(539)
		(21,000)	5,006
(Loss)/earnings per share (RMB) attributable to owners of the Company			
Basic and diluted	*10*	**(0.05)**	0.12

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Notes	**As at June 30, 2026** *RMB'000* **(unaudited)**	As at December 31, 2025 *RMB'000* (audited)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		**240,591**	243,384
Intangible assets		**77**	82
Financial assets at FVOCI		**42,819**	60,347
Financial assets at fair value through profit or loss ("**FVTPL**")	*11*	**19,129**	19,339
Deferred tax assets		**3,584**	947
Total non-current assets		**306,200**	324,099
Current assets			
Inventories		**38,767**	29,829
Trade receivables	*12*	**381,451**	405,257
Bills receivables		**20**	2,132
Contract assets		**1,551**	1,792
Prepayments, deposits and other receivables	*13*	**222,419**	113,497
Financial assets at FVTPL	*11*	**71,709**	70,288
Cash and cash equivalents		**84,984**	187,800
Total current assets		**800,901**	810,595
Current liabilities			
Trade payables	*14*	**67,805**	83,650
Other payables and accruals		**13,808**	11,258
Contract liabilities		**40,495**	33,941
Lease liabilities		**481**	593
Income tax payable		**1,224**	500
Total current liabilities		**123,813**	129,942
Net current assets		**677,088**	680,653
TOTAL ASSETS LESS CURRENT LIABILITIES		**983,288**	1,004,752
Non-current liabilities			
Lease liabilities		**438**	640
Deferred tax liabilities		**–**	646
Total non-current liabilities		**438**	1,286
Net assets		**982,850**	1,003,466

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

	As at June 30, 2026 *RMB'000* **(unaudited)**	As at December 31, 2025 *RMB'000* (audited)
EQUITY		
Equity attributable to owners of the Company		
Share capital	**50,118**	50,118
Reserves	**931,242**	950,279
	981,360	1,000,397
Non-controlling interests	**1,490**	3,069
TOTAL EQUITY	**982,850**	1,003,466

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Tianju Dihe (Suzhou) Technology Co., Ltd. (the "**Company**") is a limited liability company incorporated in the People's Republic of China (the "**PRC**") on February 25, 2010 and its shares are listed on the Main Board of the Stock Exchange. The registered office address and the principal place of business of the Company is located at 16/F, No. 9 Rongfu Street, Suzhou Industrial Park, Suzhou, Jiangsu Province, the PRC.

The Company and its subsidiaries (collectively referred as the "**Group**") are principally engaged in the provision of application programming interfaces ("**API**") marketplace and data management solutions in the PRC. In the opinion of the directors of the Company, the Company's ultimate controlling party is Mr. Zuo Lei ("**Mr. Zuo**").

2. BASIS OF PREPARATION

The condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 ("**IAS 34**") "Interim Financial Reporting" issued by the International Accounting Standards Board ("**IASB**") and the applicable disclosure requirements of the Listing Rules.

The condensed consolidated financial statements have been prepared under the historical cost basis except for certain financial instruments which are measured at fair values at the end of the reporting period.

Other than change in accounting policies resulting from application of amendments to IFRS Accounting Standards disclosed in Note 3, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended June 30, 2026 are the same as those presented in the Group's consolidated financial statements for the year ended December 31, 2025.

The condensed consolidated financial statements contain selected explanatory notes which include explanations of events and transactions that are significant to an understanding of the changes in consolidated financial position and consolidated financial performance of the Group since the consolidated financial statements of the Group for the year ended December 31, 2025. These condensed consolidated financial statements and explanatory notes thereon do not include all of the information required for the preparation of full set of consolidated financial statements in accordance with IFRS Accounting Standards issued by the IASB and should be read in conjunction with the consolidated financial statements of the Group for the year ended December 31, 2025.

The preparation of condensed consolidated financial statements in conformity with IAS 34 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a year to date basis. Actual results may differ from these estimates.

3. APPLICATION OF AMENDMENTS TO IFRS ACCOUNTING STANDARDS

Amendments to IFRS Accounting Standards that are mandatorily effective for the current interim period

In the current interim period, the Group has applied the following amendments to IFRS Accounting Standards issued by the IASB for the first time, which are mandatorily effective for the annual period beginning on or after January 1, 2026 for the preparation of the condensed consolidated financial statements:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards – Volume 11

The application of the amendments to IFRS Accounting Standards in the current interim period had no material impact on the Group's financial position and performance for the current interim period and/or on the disclosures set out in these condensed consolidated financial statements. The Group did not apply any new and amendments to IFRS Accounting Standards that is in issue but not yet effective for the current interim period.

4. SEGMENT INFORMATION

The Group has identified its operating segments and prepared segment information based on the regular internal financial information reported to the directors of the Company, being chief operating decision maker, for their decisions about resources allocation to the Group's business components and for their review of these components' performance.

During the six months ended June 30, 2026 and 2025, the Group is principally engaged in the provision of API marketplace services and data management solutions in the PRC. Information reported to the directors of the Company for the purpose of resources allocation and performance assessment focuses on the operating results of the business. Therefore, the chief operating decision maker of the Company regards that there is only one operating segment which is used to make strategic decisions. No other discrete financial information is provided other than the Group's results and financial position as a whole. Accordingly, only entity-wide disclosures, major customers and geographical information are presented.

Geographical information

The Group is domiciled in the PRC, which is the location of the Group's principal office. The Group's revenues from external customers are divided into the following geographical area:

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
The PRC	**180,173**	246,765

The Group's revenue information above is based on the delivery destinations of the Group's products and services requested by the customers. The geographical location of non-current assets is based on the physical location of the assets. As at June 30, 2026 and December 31, 2025, all of the Group's non-current assets were located in the PRC.

Information about major customers

Revenue from major customers, each of them accounting for 10% or more of the Group's revenue during the interim period, is set out below:

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Customer A	**91,134**	77,858
Customer B	**NA***	60,492
Customer C	**NA***	52,329
Customer D	**21,393**	NA*

* The corresponding revenue is not disclosed as it did not contribute over 10% of the total revenue of the Group during that interim period.

5. REVENUE

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Revenue from API marketplace		
Query	**162,402**	234,724
SMS notice	**755**	1,712
Top-up	**3,481**	1,650
	166,638	238,086
Revenue from AI smart glasses	**326**	–
Revenue from data management solutions	**13,209**	8,679
	180,173	246,765

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Timing of revenue recognition under IFRS 15		
At a point in time	**179,353**	246,413
Over time	**820**	352
	180,173	246,765

All contracts are for periods of one year or less or are billed based on time incurred. As permitted under IFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

6. OTHER INCOME AND OTHER GAINS OR LOSSES, NET

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Bank interest income	**402**	1,300
Fair value loss on financial assets at FVTPL	**(1,039)**	(419)
Government grants *(Note)*	**61**	558
Gain on disposal of property, plant and equipment	**2**	–
Net foreign exchange losses	**(2,085)**	(552)
Others	**277**	358
	(2,382)	1,245

Note: Government grants mainly comprised of subsidies received/receivable for subsidising the Group's business. There was no unfulfilled condition to receive government grants at the end of both periods.

7. (LOSS)/PROFIT BEFORE TAX

(Loss)/profit before tax is arrived at after charging/(crediting) the followings:

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Cost of inventories recognised as expenses	**8,018**	3,608
Auditors' remuneration	**–**	–
Depreciation of property, plant and equipment	**9,904**	8,717
Amortisation of intangible assets	**5**	5
Short-term lease expenses	**8**	74
Employee costs (including directors' emoluments):		
– Salaries and wages	**19,651**	19,217
– Equity-settled share-based payments	**9**	203
– Retirement scheme contributions	**4,203**	4,214
	23,863	23,634
Impairment losses (reversed)/recognised on:		
– Trade receivables	**(3,279)**	4,820
– Contract assets	**26**	(38)
– Deposits and other receivables	**(9)**	–
	(3,262)	4,782

8. INCOME TAX (EXPENSE)/CREDIT

	Six months ended June 30,	
	2026	2025
	RMB'000	*RMB'000*
	(unaudited)	(unaudited)
Current year – PRC Enterprise Income Tax	**(1,399)**	(26)
Deferred tax	**654**	774
	(745)	748

The Group is subject to income tax on an entity basis on assessable profits arising in or derived from the tax jurisdictions in which members of the Group are domiciled and operated.

Pursuant to the income tax rules and regulations of the PRC, the provision for PRC income tax of the group entities is calculated based on the statutory tax rate of 25% for both periods, except for (a) the Company which is registered as a High and New-Tech Enterprise pursuant to the PRC tax regulations and entitled to a preferential tax rate of 15% and (b) PRC subsidiaries which are registered as a qualified Micro and Small Enterprise pursuant to the PRC tax regulations and entitled to a preferential tax rate of 5%.

9. DIVIDENDS

No dividend has been paid, declared or proposed during the six months ended June 30, 2026 (six months ended June 30, 2025: Nil).

10. (LOSS)/EARNINGS PER SHARE

The calculation of the basic and diluted (loss)/earnings per share attributable to the owners of the Company is based on the following data:

	Six months ended June 30,	
	2026	2025
	(unaudited)	(unaudited)
(Loss)/profit for the period attributable to owners of the Company for the purposes of basic and diluted (loss)/earnings per share (RMB'000)	**(2,714)**	5,873
Weighted average number of ordinary shares for the purposes of basic and diluted (loss)/earnings per share	**50,118,200**	50,118,200

Diluted (loss)/earnings per share are the same as the basic (loss)/earnings per share as the Company had no dilutive potential ordinary shares in existence for both periods.

11. FINANCIAL ASSETS AT FVTPL

	As at June 30, 2026 *RMB'000* (unaudited)	As at December 31, 2025 *RMB'000* (audited)
Non-current assets		
Unlisted investment fund *(Note (i))*	**19,129**	19,339
Current assets		
Structured deposits *(Note (ii))*	**3,600**	–
Cash management portfolio linked notes ("**Notes**") *(Note (iii))*	**68,109**	70,288
	71,709	70,288

Note:

(i) The unlisted investment fund represents investment in an unlisted investment fund incorporated in the PRC which is principally engaged in trading of securities.

(ii) The structured deposits represent RMB-denominated structured deposits offered by banks in the PRC. The expected annual interest rate for the structured deposits to be received is uncertain until maturity. The annual expected return rates as at June 30, 2026 range from 1.21% to 2.16%.

(iii) During the year ended December 31, 2024, the Group entered into agreements with the cornerstone investor of the Company and an independent third party (collectively referred to as the "**Note Issuers**") to subscribe US$-denominated Notes with principal amount of US$6,000,000 (equivalent to approximately RMB42,761,000) and US$4,000,000 (equivalent to approximately RMB27,390,000) respectively. According to the subscription agreements, the Group shall be entitled to the interest or income received by the Note Issuers in respect of the underlying assets, which includes cash, short-term bills and short-term notes, certificates of deposits and other instruments.

On 23 August 2026, the Company entered into deeds of assignment (the "**Assignment Deeds**") with Mr. Zuo, the controlling shareholder of the Company and the then chief executive officer and executive director of the Company, pursuant to which the Company agreed to assign to Mr. Zuo all of its rights, title, interests and benefits in respect of the Notes for an aggregate consideration of US$10,000,000 (equivalent to approximately RMB67,000,000), being the principal amounts of the Notes (the "**Disposal**"). The Disposal is subject to approval by independent shareholders at an extraordinary general meeting of the Company and satisfaction of the conditions precedent set out in the Assignment Deeds.

12. TRADE RECEIVABLES

	As at June 30, 2026 *RMB'000* **(unaudited)**	As at December 31, 2025 *RMB'000* (audited)
Trade receivables	**431,690**	452,217
Less: allowances for ECL	**(50,239)**	(46,960)
	381,451	405,257

Trade receivables are generally due within 5 to 60 days from the date of billing.

An aging analysis of trade receivables, net of allowances for ECL, at the end of the reporting period, based on the invoice dates, is as follows:

	As at June 30, 2026 *RMB'000* **(unaudited)**	As at December 31, 2025 *RMB'000* (audited)
Unbilled receivables (*Note*)	**336,709**	340,320
Billed receivables		
Within 30 days	**21,091**	33,854
31-60 days	**927**	26,806
61-90 days	**4,345**	1,018
91-180 days	**13,639**	1,747
Over 180 days	**4,740**	1,512
	44,742	64,937
	381,451	405,257

Note: The unbilled receivables represent the Group's unconditional right to consideration, of which invoices have not been issued.

13. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

	As at June 30, 2026	As at December 31, 2025
	RMB'000	*RMB'000*
	(unaudited)	(audited)
Current portion		
Deposits and other receivables *(Note (i))*	**17,432**	17,007
Prepayments *(Note (ii))*	**205,081**	96,575
	222,513	113,582
Less: allowances for ECL	**(94)**	(85)
	222,419	113,497

Note:

(i) The deposits and other receivables primarily comprise value-added tax recoverable, bidding deposits and advancements provided to employees for daily operations.

(ii) The prepayments primarily comprise prepayments to service providers in relation to API marketplace business.

14. TRADE PAYABLES

	As at June 30, 2026	As at December 31, 2025
	RMB'000	*RMB'000*
	(unaudited)	(audited)
Trade payables	**67,805**	83,650

A credit period of up to 3 months, if applicable, from the date of billing is generally granted by the Group's trade suppliers. Based on the receipt of services and goods, which normally coincided with the invoice dates, the aging analysis of the Group's trade payables at the end of the reporting period is as follows:

	As at June 30, 2026	As at December 31, 2025
	RMB'000	*RMB'000*
	(unaudited)	(audited)
Within one year	**32,004**	57,355
1-2 years	**33,138**	23,527
Over 2 years	**2,663**	2,768
	67,805	83,650

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

"AI"	artificial intelligence
"AIGC"	various types of content, such as text, images, audio, video, 3D graphics and code, automatically generated by AI, as distinct from content created by humans themselves
"API"	Application Programming Interface, a set of rules and protocols permitting software applications to communicate with each other
"Audit Committee"	the audit committee of the Board
"Board"	the Board of Directors of the Company
"CG Code" or "Corporate Governance Code"	the Corporate Governance Code in Appendix C1 to the Listing Rules
"China", "Mainland China" or the "PRC"	the People's Republic of China, excluding, for the purpose of this interim results announcement (unless otherwise indicated), the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan Region
"Company"	Tianju Dihe (Suzhou) Technology Co., Ltd. (天聚地合(蘇州)科技股份有限公司), previously named Tianju Dihe (Suzhou) Data Co., Ltd. (天聚地合(蘇州)數據股份有限公司), whose predecessor was named Suzhou ThinkLand Technology Co., Ltd. (蘇州新科蘭德科技有限公司), was established in China on February 25, 2010 and converted into a joint stock company with limited liability on September 20, 2017
"Directors"	the directors of the Company, including all executive, non-executive and independent non-executive Directors
"Global Offering"	the Hong Kong Public Offering and the International Offering
"H Share(s)"	shares in the share capital of the Company with nominal value of RMB1.0 each, which have been listed on the Stock Exchange with effect from June 28, 2024
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC

"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong Public Offering"	the offering of the Hong Kong Offer Shares for subscription by the public in Hong Kong (subject to reallocation as described in "Structure of the Global Offering") at the Offer Price (plus brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee), on and subject to the terms and conditions described in the Prospectus, as further described in "Structure of the Global Offering – Hong Kong Public Offering" in the Prospectus
"International Offering"	the offer of the International Offer Shares outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act, including to professional investors in Hong Kong, as further described in the section headed "Structure of the Global Offering" in the Prospectus
"Listing"	listing of the H Shares on the Main Board of the Stock Exchange
"Listing Date"	June 28, 2024
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
"Liuju Liuhe"	Suzhou Liuju Liuhe Investment Consulting Enterprise (Limited Partnership) (蘇州六聚六合投資諮詢企業(有限合夥)) (formerly known as Suzhou Juhe Cloud Data Technology Enterprise (Limited Partnership) (蘇州聚合雲數據技術企業(有限合夥)), a limited partnership established in the PRC on September 12, 2016 and one of the employee shareholding platforms
"Main Board"	the stock exchange (excluding the option market) operated by the Stock Exchange, which is independent from and operated in parallel with the GEM of the Stock Exchange
"Model Code"	the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules

"Offer Price"	HK$83.33 per Offer Share in Hong Kong dollars (exclusive of a brokerage fee of 1.0%, a SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and a Stock Exchange trading fee of 0.00565%) at which the Offer Shares are subscribed for pursuant to the Global Offering
"Prospectus"	the prospectus issued by the Company dated June 20, 2024
"Reporting Period"	the six months ended June 30, 2026
"RPA"	Robotic Process Automation
"Share(s)"	ordinary shares in the capital of the Company with a nominal value of RMB1.0 each
"Shareholder(s)"	holder(s) of the Share(s)
"SMS"	short message service
"Stock Exchange"	The Stock Exchange of Hong Kong Limited, a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited
"Supervisor(s)"	the supervisors of the Company
"Yiju Liuhe"	Suzhou Yiju Liuhe Investment Consulting Enterprise (Limited Partnership) (蘇州一聚六合投資諮詢企業(有限合夥)) (formerly known as Suzhou Yiju Liuhe Data Technology Partnership (Limited Partnership) (蘇州一聚六合數據科技合夥企業(有限合夥)), a limited partnership established in the PRC on September 6, 2016 and one of the employee shareholding platforms
"%"	per cent

By order of the Board
Tianju Dihe (Suzhou) Technology Co., Ltd.
Wang Haojin
Chairman and Executive Director

Hong Kong, 18 September 2026

As at the date of this announcement, the Board comprises Mr. Wang Haojin, Mr. Lin Shan, Ms. Wang Xinye, Ms. Ji Shilin and Mr. Gao Qi as executive Directors; Mr. Qiu Jianqiang as non-executive Director; and Mr. Huang Xuexian, Mr. Chen Xinhe and Mr. Li Shun Fai as independent non-executive Directors.

* *For identification purpose only*