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Unless otherwise defined herein capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 21, 2026 (the “**Prospectus**”) issued by Direct Drive Tech Limited (本末動力(北京)科技股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication or distribution directly or indirectly in or into the United States (including its territories and possessions any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States except in Transactions exempt from, or not subject to the registration requirements of the U.S Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong and/or U.S. Investors. Potential investors of the Offer Shares should note that the Sole Sponsor and the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Hong Kong Underwriting Arrangement — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

Direct Drive Tech Limited
本末動力(北京)科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 50,000,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 2,500,000 H Shares (subject to reallocation)
Number of International Offer Shares	: 47,500,000 H Shares (subject to reallocation and the Over-allotment Option)
Offer Price	: HK\$21.60 per H Share (payable in full in Hong Kong dollars on application plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% and subject to refund)
Nominal value	: RMB0.10 per H Share
Stock code	: 6731

Sole Sponsor, Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



IMPORTANT NOTICE TO INVESTORS

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offerings. We will not provide printed copies of the Prospectus to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” sections and our website at www.directdrive.com. If you require a printed copy of the Prospectus you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	www.eipo.com.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Monday, September 21, 2026 to 11:30 a.m. on Thursday, September 24, 2026 (Hong Kong time). The latest time for completing full payment of application monies will be 12:00 noon on Thursday, September 24, 2026 (Hong Kong time).
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC’s FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of H Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the **HKSCC EIPO** channel, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application
	HK\$		HK\$		HK\$		HK\$
100	2,181.78	2,000	43,635.67	10,000	218,178.35	300,000	6,545,350.80
200	4,363.57	2,500	54,544.59	20,000	436,356.72	400,000	8,727,134.40
300	6,545.35	3,000	65,453.51	30,000	654,535.08	500,000	10,908,918.00
400	8,727.13	3,500	76,362.42	40,000	872,713.45	600,000	13,090,701.60
500	10,908.92	4,000	87,271.34	50,000	1,090,891.80	700,000	15,272,485.20
600	13,090.70	4,500	98,180.26	60,000	1,309,070.15	800,000	17,454,268.80
700	15,272.48	5,000	109,089.18	70,000	1,527,248.52	900,000	19,636,052.40
800	17,454.28	6,000	130,907.01	80,000	1,745,426.88	1,000,000	21,817,836.00
900	19,636.05	7,000	152,724.85	90,000	1,963,605.25	1,100,000	23,999,619.60
1,000	21,817.83	8,000	174,542.69	100,000	2,181,783.60	1,250,000 ⁽¹⁾	27,272,295.00
1,500	32,726.75	9,000	196,360.52	200,000	4,363,567.20		

(1) Maximum number of Hong Kong Offer Shares you may apply for.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

The Company has applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares in issue and to be issued pursuant to (i) the Global Offering, (ii) the exercise of the Over-allotment Option and (iii) the conversion of Unlisted Shares into H Shares on the basis that, among other things, the Company satisfies the requirements under Rule 18C.03 of the Listing Rules as a Commercial Company (as defined in the Listing Rules) with reference to the expected market capitalization at the time of Listing, which, based on the Offer Price of HK\$21.60 per Offer Share, exceeds HK\$4 billion.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering (subject to reallocation and the Over-allotment Option) comprises:

- the Hong Kong Public Offering of 2,500,000 H Shares (subject to reallocation), representing 5.0% of the total number of Offer Shares available under the Global Offering; and
- the International Offering of 47,500,000 H Shares (subject to reallocation and the Over-allotment Option), representing 95.0% of the total number of Offer Shares available under the Global Offering.

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation under the Listing Rules as described in the section headed “Structure of the Global Offering” in the Prospectus. In accordance with Chapter 4.14 of the Guide for New Listing Applicants, if (i) the International Offering is not fully subscribed and the Hong Kong Public Offering is fully subscribed or oversubscribed irrespective of the number of times; or (ii) the International Offering is fully subscribed or oversubscribed and the Hong Kong Public Offering is fully subscribed or oversubscribed with the number of Offer Shares validly applied for in the Hong Kong Public Offering representing less than 10 times of the number of Shares initially available for subscription under the Hong Kong Public Offering, the Overall Coordinator has the authority to reallocate International Offer Shares originally included in the International Offering to the Hong Kong Public Offering in such number as they deem appropriate, provided that (i) the total number of Offer Shares available under the Hong Kong Public Offering following such reallocation shall be not more than 5,000,000 Offer Shares (representing twice of the Offer Shares initially available under the Hong Kong Public Offering).

PRICING

The Offer Price will be HK\$21.60 per Offer Share unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the Offer Price of HK\$21.60 for each Hong Kong Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%.

EXPECTED TIMETABLE ^(NOTE)

Hong Kong Public Offering commences	9:00 a.m. on Monday, September 21, 2026
Latest time for completing electronic applications under White Form eIPO service through the designated website at <u>www.eipo.com.hk</u>	11:30 a.m. on Thursday, September 24, 2026
Application lists of the Hong Kong Public Offering open	11:45 a.m. on Thursday, September 24, 2026
Latest time for (a) completing payment of White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving electronic application instructions to HKSCC	12:00 noon on Thursday, September 24, 2026
If you are instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.	
Application lists of the Hong Kong Public Offering close.	12:00 noon on Thursday, September 24, 2026
(1) Announcement of the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering to be published on the website of the Stock Exchange at www.hkexnews.hk and our Company's website at www.directdrive.com at or before	11:00 p.m. on Monday, September 28, 2026

(2) Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be available through a variety of channels, including:

- in the announcement to be posted on our website and the website of the Stock Exchange at **www.directdrive.com** and **www.hkexnews.hk**, respectively

at or before 11:00 p.m.
on Monday,
September 28, 2026

- from the designated results of allocations website at **www.iporesults.com.hk** (alternatively: **www.eipo.com.hk/eIPOAllotment**) with a "search by ID" function from

11:00 p.m. on Monday,
September 28, 2026 to
12:00 midnight on Sunday,
October 4, 2026

- the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on

Tuesday,
September 29, 2026,
Wednesday,
September 30, 2026,
Friday,
October 2, 2026 and
Monday,
October 5, 2026

H Share certificates in respect of wholly or partially successful applications pursuant to the Hong Kong Public Offering to be dispatched or deposited into CCASS on or before

Monday,
September 28, 2026

White Form eIPO e-Refund payment instructions/refund checks in respect of wholly or partially unsuccessful applications pursuant to the Hong Kong Public Offering to be dispatched on or before . .

Tuesday,
September 29, 2026

Dealings in the H Shares on the Stock Exchange expected to commence

at 9:00 a.m. on Tuesday,
September 29, 2026

Note: All times and dates refer to Hong Kong local time and dates unless otherwise stated.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisor for details of those settlement arrangements and how such arrangements will affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, September 21, 2026 and end at 12:00 noon on Thursday, September 24, 2026.

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO service	<u>www.eipo.com.hk</u>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Monday, September 21, 2026 to 11:30 a.m. on Thursday, September 24, 2026 (Hong Kong time). The latest time for completing full payment of application monies will be 12:00 noon on Thursday, September 24, 2026 (Hong Kong time).
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.eipo.com.hk) for the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

PUBLICATION OF RESULTS

The Company expects to announce the results of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares on the Stock Exchange’s website at www.hkexnews.hk and our website at www.directdrive.com at or before 11:00 p.m. on Monday, September 28, 2026 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 29, 2026 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, September 29, 2026, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 29, 2026. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 6731.

This announcement is available for viewing on the website of the Company at www.directdrive.com and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
Direct Drive Tech Limited
Mr. ZHANG Di
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, September 21, 2026

As at the date of this announcement, the Board comprises (i) Mr. ZHANG Di, Dr. LIU Xuyang and Mr. ZHANG Hongbo as executive Directors; (ii) Mr. CHEN Can, Mr. ZHAO Yun and Mr. JI Haiquan as non-executive Directors; and (iii) Mr. LAM Kwok Sun, Dr. WANG Yuqian and Mr. HUANG Min as independent non-executive Directors.