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Fibocom Wireless Inc.

深圳市廣和通無線股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 00638)

OVERSEAS REGULATORY ANNOUNCEMENT

Fibocom Wireless Inc.

ANNOUNCEMENT ON THE PROGRESS OF THE MAJOR ASSET REORGANISATION

This announcement is made by Fibocom Wireless Inc. (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following is the “Announcement of Fibocom Wireless Inc. on the Progress of the Major Asset Reorganisation” published by the Company on the websites of the Shenzhen Stock Exchange (<http://www.szse.cn>) and CNINFO (www.cninfo.com.cn), and is provided for information purposes only.

By order of the Board
Fibocom Wireless Inc.
Zhang Tianyu
Chairman

The PRC, 20 September 2026

As of the date of this announcement, the Board of the Company comprises Mr. Zhang Tianyu, Mr. Ying Lingpeng, Mr. Xu Ning and Ms. Chen Qihua as executive directors, Mr. Wang Ning, Ms. Zhao Jing and Mr. Wu Chenggang as independent non-executive directors.

Fibocom Wireless Inc.

**ANNOUNCEMENT ON THE PROGRESS OF THE MAJOR
ASSET REORGANISATION**

The Company and all members of the Board warrant that the information disclosed is true, accurate and complete and contains no false records, misleading statements or material omissions.

SPECIAL NOTICE:

1. Fibocom Wireless Inc. (the “Company”) proposes to acquire 37.16% of the shares of Shenzhen Hangsheng Electronics Co., Ltd. (深圳市航盛電子股份有限公司) (the “Target Company” or “Hangsheng Electronics”) in cash, and simultaneously obtain control over the Target Company through the Acting in Concert Agreement (the “Transaction”). Upon completion of the Transaction, Hangsheng Electronics will become a controlled subsidiary of the Company.

2. The “Report on Major Asset Purchase of Fibocom Wireless Inc. (Draft)” and its Summary disclosed by the Company on 7 August 2026 have set out in detail the relevant risk factors in the Transaction. As of the date of this announcement, the Transaction is subject to approval by the shareholders’ meeting of the Company, and can be implemented only after other approval or filing that may be involved as required by relevant laws, regulations, and rules. There is uncertainty regarding whether the aforementioned decisions and approvals will be successfully completed, as well as the timing of their completion. Investors are advised to remain mindful of investment risks.

I. OVERVIEW OF THE TRANSACTION

The Company proposes to pay cash to 38 shareholders of Hangsheng Electronics, including Shenzhen Huajian Jiachuang Enterprise Management Consulting Partnership (Limited Partnership) (深圳華建佳創企業管理諮詢合夥企業(有限合夥)), to acquire an aggregate of 119,015,321 shares of Hangsheng Electronics (representing 37.16% of the total number of shares of Hangsheng Electronics) held by them, and obtain an aggregate of 51.40% of the voting rights in Hangsheng Electronics through the Acting in Concert Agreement, thereby achieving control over Hangsheng Electronics. The Transaction constitutes a major asset reorganisation as defined under the Administrative Measures for the Major Asset Reorganisation of Listed Companies (《上市公司重大資產重組管理辦法》). Upon completion of the Transaction, Hangsheng Electronics will become a controlled subsidiary of the Company. The Transaction does not involve the issuance of shares by the Company, nor does it involve the raising of ancillary funds.

II. HISTORICAL DISCLOSURES OF THE TRANSACTION

The Company disclosed the “Indicative Announcement on a Proposed Major Asset Reorganisation” (Announcement No.: 2026-004) on 24 March 2026.

The Company disclosed the “Announcement on the Progress of the Major Asset Reorganisation” (Announcement No.: 2026-022) on 23 April 2026.

The Company disclosed the “Announcement on the Progress of the Major Asset Reorganisation” (Announcement No.: 2026-026) on 22 May 2026.

The Company disclosed the “Announcement on the Progress of the Major Asset Reorganisation” (Announcement No.: 2026-029) on 22 June 2026.

On 29 June 2026, the Company convened the 24th meeting of the fourth session of the Board of Directors, at which it considered and approved resolutions including the “Resolution on the Major Asset Purchase Plan of the Company”, the “Resolution on the ‘Report on Major Asset Purchase of Fibocom Wireless Inc. (Draft)’ and its Summary”, and the “Resolution on the Execution of the ‘Share Transfer Agreement, the ‘Acting in Concert Agreement’, the ‘Performance Undertaking and Profit Compensation Agreement’ and the ‘Maximum Amount Share Pledge Agreement Subject to Conditions Precedent’”. On the same day, the Company disclosed the relevant announcements and entered into agreements including the “Share Transfer Contract” subject to conditions precedent. The intermediaries engaged by the Company for the Transaction, including the independent financial adviser, the legal 3 adviser, the accounting firm and the valuation institution, have issued their respective opinions. For details, please refer to the relevant announcements disclosed by the Company on the website of CNINFO (www.cninfo.com.cn) on 29 June 2026.

The Company disclosed the Announcement on the Progress of the Major Asset Reorganisation (Announcement No.: 2026-036) on 22 July 2026.

On 7 August 2026, the Company convened the 27th meeting of the fourth session of the Board of Directors, at which it considered and approved resolutions including the Resolution on Approving the Audit Report and Pro Forma Review Report on the Stub Period in Connection with the Transaction, the Resolution on the Report on Major Asset Purchase of Fibocom Wireless Inc. (Draft) (Revised) and its Summary, and disclosed the relevant announcements thereafter on the same day. For details, please refer to the relevant announcements disclosed by the Company on the website of CNINFO (www.cninfo.com.cn) on 7 August 2026.

On 18 August 2026, the Company received the Decision on No Further Review of the Concentration of Undertakings Under the Anti-Monopoly Law Issued by the State Administration for Market Regulation, and disclosed the Announcement on Receipt of the Decision on No Further Review of the Concentration of Undertakings Under the Anti-Monopoly Law Issued by the State Administration for Market Regulation (Announcement No.: 2026-045) on the same day.

The Company disclosed the Announcement on the Progress of the Major Asset Reorganisation (Announcement No.: 2026-049) on 21 August 2026.

III. PROGRESS OF THE TRANSACTION

As of the date of this announcement, the Company has completed the updated audit and financial data for the stub period in accordance with the validity period requirements for the relevant financial information involved in the Transaction, and has received the Decision on No Further Review of the Concentration of Undertakings Under the Anti-Monopoly Law Issued by the State Administration for Market Regulation. As of the date of this announcement, the Company and relevant parties are actively promoting relevant work concerning this reorganisation. The Company will closely monitor the progress of the relevant matters, and continue to fulfill its information disclosure obligations in a timely manner in accordance with the Administrative Measures for the Major Asset Reorganisation of Listed Companies (《上市公司重大資產重組管理辦法》) and other relevant regulations.

IV. RISK WARNING

The “Report on Major Asset Purchase of Fibocom Wireless Inc. (Draft)” and its Summary disclosed by the Company on 7 August 2026 have set out in detail the relevant risk factors in the Transaction. As of the date of this announcement, the Transaction is subject to approval by the shareholders’ meeting of the Company, and can be implemented only after other approval or filing that may be involved as required by relevant laws, regulations, and rules. There is uncertainty regarding whether the aforementioned decisions and approvals will be successfully completed, as well as the timing of their completion. Investors are advised to remain mindful of investment risks.

This announcement is hereby made.

Fibocom Wireless Inc.

The Board of Directors

20 September 2026

This English version is for identification purpose only, and the Chinese version shall prevail in the case of any inconsistency.