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Raffles Interior Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1376)

APPOINTMENT OF DIRECTORS

The board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Raffles Interior Limited (the "**Company**") refers to (i) the first requisitioned extraordinary general meeting of the Company convened at 10:00 a.m. on Friday, 18 September 2026 at 5 Sungei Kadut Street 2, #01–02/03, Singapore 729227 (the "**First Requisitioned EGM**"); and (ii) the second requisitioned extraordinary general meeting of the Company convened immediately after the conclusion of the First Requisitioned EGM at the same place and on the same date (the "**Second Requisitioned EGM**", and together with the First Requisitioned EGM, the "**Requisitioned EGMs**"). The Board is pleased to announce that, following the conclusion of the Requisitioned EGMs held on 18 September 2026, the following persons have been appointed as Directors of the Company with effect from 18 September 2026, pursuant to the ordinary resolutions passed by the shareholders of the Company (the "**Shareholders**") at the Requisitioned EGMs:

Executive Directors

- Mr. Wong Sai Tat (黃世達)
- Ms. Qi Hongjuan (漆紅娟)

Independent Non-executive Directors

- Professor Wu Lun (鄔倫)
- Professor He Yong (何涌)
- Dr. Wang Dong (王東)
- Mr. Zhang Weizhong (張維忠)

The biographical details of the newly appointed Directors are set out below:

Mr. Wong Sai Tat (黃世達)

Mr. Wong Sai Tat, aged 64, has been appointed as an executive Director.

Mr. Wong is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) and a Fellow of the Association of Chartered Certified Accountants (ACCA), United Kingdom. He has over 20 years of board-level and senior executive experience in Hong Kong Main Board listed companies.

Mr. Wong began his career as a Senior Accountant in Enterprise Consulting Services at Arthur Andersen & Co. From August 1990 to December 2007, he served as general manager of Dynamic Holdings Limited (HKEX: 00029) and its executive director from January 2008 to July 2015. From September 2015 to January 2018, he served as chief operating officer of South China Holdings Company Ltd. (HKEX: 00413). From January 2018 to February 2021, he served as independent non-executive director of ZHONGCHANG International Holdings Group Ltd. (HKEX: 00859), sitting on the audit committee, nomination committee and remuneration committee. Since October 2018, Mr. Wong has been serving as chief operating officer of Man Sang International Ltd. (HKEX: 00938).

Mr. Wong earned a Bachelor's degree in Accounting and Computer Science and a Master of Business Administration (MBA) from The Chinese University of Hong Kong.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Mr. Wong. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Mr. Wong shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") as and when the letters of appointment are entered into and the fees are determined.

Mr. Wong will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles of Association of the Company (the "**Articles**").

Save as disclosed above, as at the date of this announcement, Mr. Wong has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Wong as an executive Director that needs to be brought to the attention of the shareholders of the Company.

Ms. Qi Hongjuan (漆紅娟)

Ms. Qi Hongjuan, aged 46, has been appointed as an executive Director.

Ms. Qi has over 25 years of experience in finance and management roles. She has served as the finance director of Shenzhen Huahan Investment Holding Co., Ltd. (深圳華瀚投資控股有限公司) since June 2014. Ms. Qi began her career at Dongguan Sintai Optical Co., Ltd. (東莞信泰光學有限公司), a manufacturer and seller of optical products and components, where she served as a finance supervisor from August 2000 to May 2004. From May 2004 to June 2009, Ms. Qi was the finance manager at Shenzhen DNS Industries Co., Ltd. (深圳市和宏實業發展有限公司), a company focused on the research and development, manufacturing, and sales of home appliance accessories for domestic and international markets. Subsequently, between August 2009 to May 2014, she served as the deputy finance general manager at Shenzhen Hualistone Technology Co., Ltd. (深圳市華立視通科技有限公司), a company specializing in the research and development, manufacturing, and sales of electronic tuners, WiFi modules, and high-frequency modules, which was an affiliate of a listed company.

Ms. Qi earned a bachelor's degree in management with a major in accounting from Jiangxi Science & Technology Normal University (江西科技師範大學) (former Nanchang Normal College of Applied Technology), the PRC, in July 2000.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Ms. Qi. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Ms. Qi shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letters of appointment are entered into and the fees are determined.

Ms. Qi will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, Ms. Qi has confirmed that she (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Ms. Qi as an executive Director that needs to be brought to the attention of the shareholders of the Company.

Professor Wu Lun (鄔倫)

Professor Wu Lun, aged 61, has been appointed as an independent non-executive Director.

Professor Wu has over 35 years of experience in research, teaching, and technological development in the fields of geographic information systems (GIS). He is recognized as a founder of China's first undergraduate GIS program at Peking University, a pioneering developer of domestic GIS software, and a prominent advocate for smart city development. He has been a professor at the School of Earth and Space Sciences, Peking University, since July 1997, and an academician of the International Eurasian Academy of Sciences since June 2021.

His academic career at Peking University began in January 1991. He served as a lecturer from January 1991 to December 1992, was promoted to associate professor from December 1992 to July 1997, and was appointed as a professor in July 1997. He held the role of deputy director of the Institute of Remote Sensing and Geographical Information Systems at Peking University from October 2001 to January 2017 and served as the deputy dean of the Digital China Institute at Peking University from October 2004 to January 2019. He was a visiting professor at The Hong Kong Polytechnic University from March 2004 to May 2004.

Professor Wu earned a bachelor of science degree in seismological geology from the Department of Geography, Peking University (北京大學), the PRC in July 1984. He subsequently obtained a Ph.D. degree in physical geography/remote sensing from the Department of Geography, Peking University (北京大學), the PRC in December 1990. He then continued his post-doctoral research in applied mathematics and information sciences at Peking University (北京大學) from January 1991 to December 1992.

He served as an independent director of Beijing Egova Co., Ltd. (北京數字政通科技股份有限公司) (SZSE: 300075), the shares of which are listed on the Shenzhen Stock Exchange, from January 2015 to December 2021, and an independent director of Nanjing Research Institute of Surveying, Mapping & Geotechnical Investigation, Co., Ltd. (南京市測繪勘察研究院股份有限公司) (SZSE: 300826), the shares of which are listed on the Shenzhen Stock Exchange, from March 2017 to August 2020.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Professor Wu. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Professor Wu shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letters of appointment are entered into and the fees are determined.

Professor Wu will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Professor Wu has submitted to the Company a confirmation in respect of his independence, including (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Professor Wu has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Professor Wu as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

Professor He Yong (何涌)

Professor He Yong, aged 51, has been appointed as an independent non-executive Director.

Professor He has extensive experience in financial management, strategic operations, and corporate governance. Professor He currently serves as the dean and a doctoral supervisor of the School of Economics and Management at Hunan University of Technology (湖南工業大學), a position he has held since August 2024. He served as a lecturer and associate professor at Hunan University of Technology from December 2005 to May 2017, a vice dean of the School of Economics and Trade of Hunan University of Technology from May 2017 to March 2021, and a dean of the School of Economics and Trade at Hunan University of Technology from March 2021 to August 2024. He has been serving as an independent director of Dongguan 4D Materials Technology Co., Ltd. (東莞四維材料科技股份有限公司) (stock code: 874539), the shares of which are listed on the Beijing Stock Exchange, since August 2025.

Professor He holds a master's degree in management from Tongji University (同濟大學), the PRC in November 2005 and a Ph.D in accounting from Central South University (中南大學), the PRC in November 2011. He was a visiting scholar at the Business School of the University of Worcester, the United Kingdom from March 2013 to September 2013. He completed a postdoctoral research at the Postdoctoral Research Station of Management Science and Engineering at Central South University, the PRC from February 2014 to February 2017.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Professor He. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Professor He shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letters of appointment are entered into and the fees are determined.

Professor He will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Professor He has submitted to the Company a confirmation in respect of his independence, including (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Professor He has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Professor He as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

Dr. Wang Dong (王東)

Dr. Wang Dong, aged 58, has been appointed as an independent non-executive Director.

Dr. Wang has over 35 years of experience spanning academia, policy advisory, and corporate governance, with a focus on low-carbon development, climate economics, and strategic management. Dr. Wang has been the dean and a research fellow of Shenzhen International Academy of Low Carbon Development since August 2013. He has been working in Harbin Institute of Technology Shenzhen Graduate School (哈爾濱工業大學深圳研究生院) and Harbin Institute of Technology, Shenzhen (哈爾濱工業大學(深圳)) since May 2005 and he is a professor and doctoral supervisor now. He has also been a council member of Chinese Society of Urban Economy (中國城市經濟學會) since May 2019, a research fellow at the Guangdong Institute of System Reform (廣東省體制改革研究會) and the expert committee of Guangdong Institution of Comprehensive Reform and Development (廣東省綜合改革發展研究院) since November 2013, a member of Shenzhen Carbon Peak and Carbon Neutrality

Standardization Technical Committee (深圳市碳達峰碳中和標準化技術委員會) since May 2024, and a member of the expert committee of Shenzhen New Energy Storage Industry Fund (深圳市新型儲能產業基金) since September 2024.

Dr. Wang has been an independent director of Shenzhen Das Intellectech Co., Ltd. (深圳達實智慧股份有限公司) (Stock Code: 002421), the shares of which are listed on the Shenzhen Stock Exchange, since September 2022.

Dr. Wang earned a bachelor's degree from Tianjin Normal University (天津師範大學), the PRC in July 1987, a master's degree from Tianjin University of Finance and Economics (天津財經大學), the PRC in January 1992 and a Ph.D. in international economics from Nankai University (南開大學), the PRC in December 1998. He completed postdoctoral research at Tsinghua University in August 2003.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Dr. Wang. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Dr. Wang shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letters of appointment are entered into and the fees are determined.

Dr. Wang will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Dr. Wang has submitted to the Company a confirmation in respect of his independence, including (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Dr. Wang has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Dr. Wang as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

Mr. Zhang Weizhong (張維忠)

Mr. Zhang Weizhong, aged 61, has been appointed as an independent non-executive Director.

Mr. Zhang has nearly 40 years of extensive experience in the banking and finance industry, covering credit, investment, and asset management businesses. He has served as the general manager of the Financial Business Group and group deputy president of Shenzhen Langhua Supply Chain Service Co., Ltd. (深圳市朗華供應鏈服務有限公司) since January 2013. Mr. Zhang began his career at China Investment Bank Shenzhen Branch (中國投資銀行深圳分行) (now China Development Bank), where he served as the credit section chief and assistant to the general manager from July 1987 to June 1996. From July 1996 to December 1999, Mr. Zhang served as the president of a tier-one sub-branch at Bank of Communications Shenzhen Branch (交通銀行深圳分行). Subsequently, between January 2000 and December 2012, he served as the general manager of the business department and president of a tier-one sub-branch at Guangdong Development Bank Shenzhen Branch (廣東發展銀行深圳分行) (now China Guangfa Bank).

Mr. Zhang earned a bachelor's degree from the Department of Business, School of Economics, Jinan University (暨南大學經濟學院商學系), the PRC, in July 1987.

As at the date of this announcement, no service contract or letter of appointment has been entered into between the Company and Mr. Zhang. The directors' fees have not been fixed. The Company expects to enter into a letter of appointment with Mr. Zhang shortly. A further announcement will be made pursuant to Rule 13.51B(1) of the Listing Rules as and when the letters of appointment are entered into and the fees are determined.

Mr. Zhang will be subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the Articles.

Mr. Zhang has submitted to the Company a confirmation in respect of his independence, including (i) his independence as regards to each of the factors referred to in Rule 3.13 of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Zhang has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO; and (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Listing Rules) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, the Board is not aware of any other information required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Zhang as an independent non-executive Director that needs to be brought to the attention of the shareholders of the Company.

COMPLIANCE WITH THE LISTING RULES

Following the appointments of the new Directors, as at the date of this announcement, the Company is in compliance with the requirements of Rules 3.10(1) and 3.10A of the Listing Rules that the Company must have at least three independent non-executive Directors.

As at the date of this announcement, the Company does not meet the requirements of: (i) Rule 3.10(2) of the Listing Rules, which requires that at least one independent non-executive Director must have appropriate professional qualifications or accounting or related financial management expertise; (ii) Rule 3.21 of the Listing Rules, which requires that the audit committee must comprise a minimum of three members; (iii) Rule 3.25 of the Listing Rules, which requires that the remuneration committee must be chaired by the chairman of the Board or an independent non-executive Director and comprise a majority of independent non-executive Directors; and (iv) Rule 3.27A of the Listing Rules, which requires that the nomination committee must be chaired by the chairman of the Board or an independent non-executive Director and comprise a majority of independent non-executive Directors.

The Board expects to hold a Board meeting on Thursday, 24 September 2026 to consider and, if thought fit, appoint members of the audit committee, the remuneration committee and the nomination committee of the Company. The Board will also use its best endeavours to identify and appoint a suitable candidate as an independent non-executive Director with the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) as soon as practicable, and in any event within three months from the date of this announcement. The Company will make further announcement(s) as and when appropriate in relation to the composition of the Board committees and the appointment of such independent non-executive Director.

The Board would like to extend a warm welcome to all the newly appointed Directors for joining the Board.

By order of the Board
Raffles Interior Limited
Zheng Nenghuan
Executive Director

Hong Kong, 21 September 2026

As at the date of this announcement, the executive Directors of the Company are Mr. Zheng Nenghuan, Mr. Wong Sai Tat and Ms. Qi Hongjuan; and the independent non-executive Directors of the Company are Professor Wu Lun, Professor He Yong, Dr. Wang Dong and Mr. Zhang Weizhong.