国银金租
CHINA DEVELOPMENT BANK LEASING

國 銀 金 融 租 賃 股 份 有 限 公 司 *

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

APPROVAL OF THE QUALIFICATIONS OF EXECUTIVE DIRECTOR AND PRESIDENT

References are made to the announcements dated 24 April 2026 and 18 May 2026 and the circular dated 24 April 2026 (the "**Circular**") of China Development Bank Financial Leasing Co., Ltd. (the "**Company**") in relation to, among others, the appointment of the president and an executive Director. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

APPROVAL OF THE QUALIFICATIONS OF EXECUTIVE DIRECTOR AND PRESIDENT

At the ESM held on 18 May 2026, Mr. BAO Quanyong ("**Mr. BAO**") was elected as an executive Director of the third session of the Board.

The Company has been informed that the NFRA Shenzhen Office has approved the qualifications of Mr. BAO as the president of the Company and an executive Director of the third session of the Board. Upon consideration and approval by the Board, Mr. BAO also serves as the vice chairman of the Company. Accordingly, the appointment of Mr. BAO as the president of the Company, an executive Director of the third session of the Board and the vice chairman of the Company took effect from 18 September 2026, his tenure as a Director shall continue until the date of the expiry of the term of the third session of the Board, with eligibility for re-election upon expiry of his term of office.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorised institution within the meaning of the Banking Ordinance; (b) not authorised to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

The biographical details of Mr. BAO are set out in the Circular. As at the date of this announcement, there has been no change to his biographical details. Save as disclosed herein, there are no other matters relating to the appointment of Mr. BAO that need to be brought to the attention of the Shareholders nor is there any information to be disclosed pursuant to other regulatory requirements.

The Company would like to take this opportunity to express its warmest welcome to Mr. BAO for joining the Board.

IMPLICATIONS UNDER THE CORPORATE GOVERNANCE CODE

Pursuant to code provision C.2.1 under Part 2 of the Corporate Governance Code as set out in Appendix C1 to the Listing Rules, the roles of chairman and chief executive should be separate and should not be performed by the same individual. Following the performance of duties of the president of the Company by Mr. BAO, the Company has complied with the relevant requirement.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
21 September 2026

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. BAO Quanyong; the non-executive directors are Mr. ZHANG Kesheng and Mr. ZHANG Chuanhong; and the independent non-executive directors are Mr. LIU Ming, Mr. WANG Guiguo and Ms. LIU Siqin.