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CHINA HK POWER SMART ENERGY GROUP LIMITED
中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 7 September 2026 (the "**Announcement**") in relation to, among other matters, the proposed issue of 100,000,000 Subscription Shares at the Subscription Price of HK$0.29 per Subscription Share under the General Mandate. Unless otherwise specified, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF SUBSCRIPTION

The Board is pleased to announce that, on 21 September 2026 , Completion took place in accordance with the terms and conditions of the Subscription Agreement and 100,000,000 Subscription Shares were allotted and issued by the Company to the Subscriber, representing approximately 1.21% of the total number of issued Shares as enlarged by the allotment and issue of the Subscription Shares immediately after Completion.

The gross proceeds and net proceeds (after deducting the related expenses) from the issue of the Subscription Shares amounted to HK$29.0 million and approximately HK$28.8 million respectively. As disclosed in the Announcement, all the net proceeds from the Subscription were intended to be applied towards the general working capital of the Group, including rental payments, staff costs, professional fees, and other general administrative and operating expenses.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is a table showing the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion and as at the date of this announcement:

Name of Shareholders	**Immediately before Completion**		**Immediately after Completion and as at the date of this announcement**	
	Number of Shares	*Approximate % shareholding*	*Number of Shares*	*Approximate % shareholding*
Directors				
Dr. Kan Che Kin ("**Dr. Kan**") and Mrs. Kan Kung Chuen Lai(1)	4,484,029,568	54.96%	4,484,029,568	54.30%
Mr. Li Kai Yien, Arthur Albert	200,000	0.01%	200,000	0.01%
Public Shareholders				
The Subscriber(2)	–	–	100,000,000	1.21%
Other public Shareholders	3,673,671,021	45.03%	3,673,671,021	44.48%
Total:	8,157,900,589	100%	8,257,900,589	100%

Note:

1. 5,000,000 shares among these Shares are held by Ground Up Profits Limited ("**Ground Up**"). Dr. Kan beneficially owns the entire issued share capital of Ground Up. Therefore he is deemed to be interested in all the Shares held by Ground Up by virtue of the SFO. Dr. Kan is the chairman and an executive Director of the Company. Dr. Kan is also a director of Ground Up.

2. Information of the Subscriber is available in the Company's announcement dated 7 September 2026.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 21 September 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Mrs. Kan Kung Chuen Lai and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Tsang Ho Pong and Mr. Lam Lum Lee.