



呜呜很忙集团 BUSY MING GROUP

湖南鳴鳴很忙商業連鎖股份有限公司

(Stock Code: 01768)

– 1 –

Number of Award Shares granted and the relevant number of H Shares involved	1,618,765 Share Awards, representing 1,618,765 H Shares
Purchase price of the Award Shares granted	Not applicable
Closing price of the H Shares on grant date	HKD361.6 per H Share
Vesting period of the grants	The Award Shares granted will vest in four categories in accordance with the following timetable: 1. Certain Award Shares will vest evenly over 4 years commencing from the grant date, i.e. 25% vesting each year; 2. 50% of certain Award Shares will vest on March 21, 2028, and the remaining Award Shares will vest evenly on an annual basis on March 21 of each of the subsequent 2 years; 3. Approximately 33% of certain Award Shares will vest on March 21, 2028, and the remaining Award Shares will vest evenly on an annual basis on March 21 of each of the subsequent 4 years; and 4. 50% of certain Award Shares will vest on March 21, 2028, and the remaining Award Shares will vest on September 21, 2028.
Performance targets attached to the grants	If the annual individual performance of an employee participant is rated C or D, all unvested Award Shares shall be deferred for vesting for one year in aggregate from the relevant vesting year.
Clawback mechanism	The grant is subject to the clawback mechanism under the 2026 H Share Award Scheme. For details of the clawback mechanism, please refer to the paragraph headed “Clawback Mechanism” in the Letter from the Board set out in the Company’s circular dated June 3, 2026.
Financial assistance	As of the date of this announcement, there are no arrangements for the Company or any of its subsidiaries to provide financial assistance to any Grantee to facilitate his or her purchase of H Shares under the 2026 H Share Award Scheme.

REASONS FOR AND BENEFITS OF THE GRANTS

The Board considers that the grants to the eligible participant(s) under the 2026 H Share Award Scheme can help the Company attract and retain outstanding talent and may encourage them to contribute to the business performance and development of the Company, thereby promoting the sustainable development of the Company.

Based on the above considerations, the Board (including all independent non-executive Directors) considers that the terms of the grant to eligible participant(s) are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

NUMBER OF H SHARES AVAILABLE FOR FUTURE GRANT

The Awards granted will be satisfied by the issue of new Shares within the scheme mandate limit under the 2026 H Share Award Scheme. The maximum number of Shares that may be granted under the 2026 H Share Award Scheme (the “**Scheme Mandate Limit**”) would be 10,891,890 H Shares. Subsequent to the grant of Awards, as at the date of this announcement, an aggregate of 9,273,125 H Shares will be available for future grant under the Scheme Mandate Limit.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“2026 H Share Award Scheme”	the 2026 H Share Award Scheme adopted by the Company on June 18, 2026, constituted by the rules thereof, in its present form or as amended from time to time in accordance with the provisions thereof
“Award(s)”	award(s) granted by the Board and/or authorized person(s) to a Grantee under the 2026 H Share Award Scheme
“Award Share(s)” or “Awarded Share(s)”	in respect of a Selected Participant, such number of H Shares as awarded to him/her by the Board and/or authorized person(s)
“Board”	the board of Directors of our Company
“Company” or “our Company”	Busy Ming Group Co., Ltd. (湖南鳴鳴很忙商業連鎖股份有限公司), a limited liability company established under the laws of the PRC on December 12, 2019 and converted into a joint stock limited company on March 17, 2025
“Director(s)”	the director(s) of our Company

“Grantee(s)”	eligible person(s) determined and selected by the Board and/or authorized person(s) to participate in the 2026 H Share Award Scheme and to be granted the Awarded Shares
“H Share(s)”	the overseas listed foreign share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on The Stock Exchange of Hong Kong Limited
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
“Share(s)”	ordinary shares in the capital of our Company with a nominal value of RMB1.00 each, comprising the unlisted shares and the H Shares
“Selected Participant(s)”	eligible participant(s) selected by the Board and/or authorized person(s) pursuant to the scheme rules for participation in the 2026 H Share Award Scheme (or his/her legal personal representative or lawful successor (as the case may be))
“Shareholder(s)”	holder(s) of the Share(s)
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“Treasury Shares”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

By order of the Board
Busy Ming Group Co., Ltd.
Mr. Yan Zhou

Chairman of the Board, Executive Director and General Manager

Changsha, Hunan Province, the PRC, September 21, 2026

As at the date of this announcement, the Board comprises Mr. Yan Zhou, Mr. Zhao Ding, Mr. Wang Yutong, Mr. Wang Ping'an and Mr. Li Wei as executive Directors; Dr. Su Kai as non-executive Director; and Ms. Peng Hui, Mr. Qiu Huang and Ms. Wu Qianhui as independent non-executive Directors.