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浙江天潔環境科技股份有限公司
Zhejiang Tengy Environmental Technology Co., Ltd
(a joint stock company established in the People's Republic of China with limited liability)
(Stock Code: 1527)

**PROPOSED CHANGE OF
NON-EXECUTIVE DIRECTOR**

On 21 September 2026, the board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Tengy Environmental Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) received a resignation letter from Mr. ZHU Xian Bo (“**Mr. Zhu**”) that, due to his retirement, he will resign as a non-executive Director and the chairman of the Board, with effect from the date on which the proposed appointment of the new non-executive Director to fill the casual vacancy as a result of Mr. Zhu’s resignation being approved by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting (“**EGM**”) to be convened by the Company.

Mr. Zhu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude and respect to Mr. Zhu for his contribution to the Company during his tenure as a non-executive Director and the chairman of the Board.

In view of Mr. Zhu’s resignation, the Board proposed to nominate Mr. Bian Hang (“**Mr. Bian**”) to replace Mr. Zhu as a non-executive Director of the Company. The proposed appointment of Mr. Bian is subject to the approval of the Shareholders by way of ordinary resolution at the EGM. Mr. Bian’s term of office will commence upon the approval of the Shareholders at the EGM and up to 30 May 2028.

The Board (taking into account the recommendations of the nomination committee and remuneration committee of the Board) considered and approved the appointment of Mr. Bian to replace Mr. Zhu as a non-executive Director of the Company at the Board meeting held on 21 September 2026, subject to the approval of the appointment of Mr. Bian as a non-executive Director by the Shareholders at the EGM.

The biographical details of Mr. Bian are set out below:

Mr. Bian Hang, aged 38, currently serves as the Chairman of the Board of Tengy Group Limited (“TGL”), a controlling shareholder of the Company, overseeing the overall strategic planning, major operational decision-making, and the supervision of its various business divisions, as well as chairing the daily work of the Board.

From January 2012 to May 2013, Mr. Bian served as Assistant to the Manager of the Production Department at 浙江通用機械有限公司 (for transliteration purpose only, Zhejiang General Machinery Co., Ltd.), where Mr. Bian assisted the Production Manager in coordinating the formulation and scheduling of production plans, monitoring production progress and quality control, and facilitating coordination between workshops and functional departments to ensure the orderly execution of production tasks in accordance with the established plans. During his tenure, Mr. Bian participated in optimising production processes, improving workshop operational efficiency, and contributed to the establishment of a production data statistical analysis system.

From June 2013 to April 2015, Mr. Bian served as Manager of the Procurement Department at 上海紫明印刷機械有限公司 (for transliteration purpose only, Shanghai Ziming Printing Machinery Co., Ltd.), where Mr. Bian was fully responsible for the day-to-day management of the procurement department, formulating and implementing procurement plans, optimising supplier resources and procurement costs, establishing and refining supply chain management systems, and ensuring timely and reliable supply of materials. During his tenure, Mr. Bian successfully introduced a number of high-quality suppliers, significantly reduced procurement costs, and established a supplier performance appraisal mechanism, enhancing procurement efficiency and transparency.

From January 2016 to August 2026, Mr. Bian served as Procurement Manager of the Company, where Mr. Bian was responsible for the formulation and execution of material procurement strategies, the coordination of supply chain management and supplier relationship maintenance, and the optimisation of procurement costs and processes. During his tenure, Mr. Bian drove the standardisation and digitalisation of procurement processes, strengthened diversified supplier management, effectively controlled procurement risks, and achieved substantial cost savings for the Company through centralised procurement and long-term contract negotiations, thereby supporting the stable operation of the Company's environmental protection equipment manufacturing business.

Since March 2023, Mr. Bian has been concurrently serving as Chairman of the Board of TGL, leading the formulation and implementation of the strategic direction, coordinating its diversified business sectors including manufacturing, trading and investment, driving resource integration and synergistic development, and representing TGL in major external cooperation and government affairs communications, with a commitment to enhancing the overall competitiveness and sustainable development capabilities. During his chairmanship, Mr. Bian has actively promoted the optimisation of the internal governance, strengthened risk management and control, and led a number of strategic cooperation projects.

Mr. Bian obtained a bachelor's degree in Business Administration from 紹興大學 (for transliteration purpose only, Shaoxing University) in June 2015.

Upon the appointment being approved by the Shareholders at the EGM, Mr. Bian will enter into a letter of appointment with the Company for a term commencing from the effective date of his appointment and ending on 30 May 2028. Pursuant to the articles of association of the Company (the “**Articles**”), Mr. Bian will be subject to re-election by the Shareholders as well as other related provisions as stipulated in the Articles and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Bian will be entitled to director's fee of RMB150,000 per annum. His remuneration package was determined by the Board with recommendation of the remuneration committee of the Board after considering a range of factors including his experience, his duties and responsibilities in the Group, the remuneration structure of the Group and levels of remuneration for peers in the market.

Save as disclosed in this announcement, as at the date of this announcement, Mr. Bian (i) does not have any other interest or short position in any share, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance); (ii) does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules); (iii) does not hold any other positions with the Company and/or its subsidiaries; and (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed in this announcement, Mr. Bian confirmed that there is no other information which requires to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor is there any other matter regarding his proposed appointment that needs to be brought to the attention of the Shareholders.

EGM

The Company will convene the EGM at which resolution(s) will be proposed for the purposes of considering and, if thought fit, approving the above proposed change of Director. A circular containing further details about the proposed change of Director and a notice of EGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Zhejiang Tengy Environmental Technology Co., Ltd
Mr. ZHU Xian Bo
Chairman and non-executive Director

Zhuji City, Zhejiang Province, the PRC, 21 September 2026

As at the date of this announcement, the executive directors of the Company are Mr. BIAN Yu, Mr. ZHANG Yuanyuan and Ms. BIAN Shu; the non-executive directors of the Company are Ms. YU Ji, Mr. CHEN Jiancheng and Mr. ZHU Xian Bo; and the independent non-executive directors of the Company are Mr. WANG Feng, Mr. YU Chi Wing and Mr. XIA Jiebin.