金力永磁
JLMAG

JL MAG RARE-EARTH CO., LTD.
江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

ANNOUNCEMENT
PLEDGE AND RELEASE OF PLEDGE OF CERTAIN SHARES BY CONTROLLING SHAREHOLDERS

On 18 September 2026, JL MAG RARE-EARTH CO., LTD. (the "**Company**") received a notice from its controlling shareholder (the "**Controlling Shareholder(s)**"), Jiangxi Ruide Enterprise Management Co., Ltd. ("**Jiangxi Ruide**", formerly known as "**Jiangxi Ruide Venture Investment Co., Ltd.**"), informing that certain shares of the Company held by Jiangxi Ruide have been pledged and have been released from pledge. Details are as follows:

I. BASIC INFORMATION OF THE PLEDGE OF SHARES BY THE SHAREHOLDER

Name of shareholder	Whether a Controlling Shareholder or the largest shareholder and the person acting in concert	Number of pledged shares *(in 10 thousand)*	Proportion to the number of shares held	Proportion to the total share capital of the Company	Whether its shares are restricted shares	Whether supplemental pledge is adopted	Commencement date of the pledge	Expiry date of the pledge	Pledgee	Purpose of the pledge
Jiangxi Ruide	Yes	2,000.00	5.17%	1.45%	No	No	17 September 2026	Until the procedure for releasing the pledge is completed	CITIC Securities Company Limited	Daily operation

Note: The pledged shares do not involve performance commitments and share compensation obligations such as major assets restructuring;

II. BASIC INFORMATION OF THE RELEASE OF PLEDGE OF SHARES BY THE SHAREHOLDER

Name of shareholder	Whether a Controlling Shareholder or the largest shareholder and the person acting in concert	Number of shares released from pledge *(in 10 thousand)*	Proportion to the number of shares held	Proportion to the total share capital of the Company	Commencement date of the pledge	Expiry date of the pledge	Pledgee
Jiangxi Ruide	Yes	1,600.00	4.13%	1.16%	20 September 2023	18 September 2026	CITIC Securities Company Limited
Jiangxi Ruide	Yes	400.00	1.03%	0.29%	9 July 2024	18 September 2026	CITIC Securities Company Limited

III. ACCUMULATED PLEDGED SHARES OF THE SHAREHOLDERS UPON THE CHANGES IN THE PLEDGE

As at the date of this announcement, details of the pledged shares held by the Controlling Shareholders and the persons acting in concert are as follows:

							Pledged shares		Unpledged shares	
Name of shareholder	**Number of shares held**	**Proportion to the shares held**	**Number of pledged shares before the changes in the pledge**	**Number of pledged shares upon the changes in the pledge**	**Proportion of pledged shares to the number of shares held**	**Proportion of pledged shares to the total share capital of the Company**	**Number of restricted and frozen shares among pledged shares**	**Proportion to the pledged shares**	**Number of restricted and frozen shares among unpledged shares**	**Proportion to the unpledged shares**
	(in 10 thousand)		*(in 10 thousand)*	*(in 10 thousand)*			*(in 10 thousand)*		*(in 10 thousand)*	
Jiangxi Ruide	38,710.0160	28.01%	2,000.00	2,000.00	5.17%	1.45%	0	0%	0	0%
Ganzhou Geshuo Investment Management Center (limited partnership)	860.3174	0.62%	180.00	180.00	20.92%	0.13%	0	0%	0	0%
Ganzhou Xinsheng Investment Management Center (limited partnership)	1,000.6470	0.72%	800.00	800.00	79.95%	0.58%	0	0%	0	0%
Cai Baogui	342.4000	0.25%	0	0	0%	0%	0	0%	0	0%
Hu Zhibin	273.6000	0.20%	0	0	0%	0%	0	0%	0	0%
Li Xinnong	39.1961	0.03%	0	0	0%	0%	0	0%	0	0%
RUI DE (HONG KONG) LIMITED	2,017.1400	1.46%	0	0	0%	0%	0	0%	0	0%
Total	**43,243.3165**	**31.29%**	**2,980.00**	**2,980.00**	**6.89%**	**2.16%**	**0**	**0%**	**0**	**0%**

Note: 1. The restricted shares referred to in this announcement do not include locked shares held by the senior management.

2. Mr. Cai Baogui holds 1.024 million A Shares of the Company and 2.4 million H Shares of the Company; Mr. Hu Zhibin holds 1.536 million A Shares of the Company and 1.2 million H Shares of the Company; Li Xinnong and RUI DE (HONG KONG) LIMITED only hold H Shares of the Company.

As of the date of this announcement, the shares held by the Controlling Shareholders and the persons acting in concert are not frozen or auctioned, and there is no risk of liquidation of the shares pledged by them. The above-mentioned pledge will not lead to any change in the de facto control of the Company and will not have a significant impact on the operation and management and corporate governance of the Company.

As at the date hereof, Mr. Cai Baogui, Mr. Hu Zhibin and Mr. Li Xinnong, and the investment holding entities controlled by them, namely Jiangxi Ruide, Lucky Bamboo Group Holdings Limited, Lucky Bamboo Investments (HK) Limited, Shenzhen Fuguizhu Innovation Technology Co., Ltd., Hevin Limited, Hevin Holding Limited, Shenzhen Hevin Technology Co., Ltd., Rui De (Hong Kong) Limited, Ningbo Ruide Equity Investment Co., Ltd., Ganzhou Geshuo Investment Management Center (limited partnership) and Ganzhou Xinsheng Investment Management Center (limited partnership), collectively hold approximately 31.29% interest in the total issued share capital of the Company. Accordingly, they constitute a group of controlling shareholders of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"). The pledge of shares will not in itself affect Jiangxi Ruide's status as a Controlling Shareholder of the Company or the normal operations of the Company.

The above pledge of shares does not fall within the scope of Rule 13.17 of the Hong Kong Listing Rules.

The Company will continue to follow the subsequent progress of the pledge of shares by the shareholders and fulfill its information disclosure obligations in a timely manner as required. Investors are advised to pay attention to the investment risks.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, 21 September 2026

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Liang Minhui as non-executive Directors; and Mr. Zhu Yuhua, Mr. Wang Yong and Ms. Cao Ying as independent non-executive Directors.