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PINE TECHNOLOGY HOLDINGS LIMITED
松景科技控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1079)

FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS AND FURTHER REVISED EXPECTED TIMETABLE IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to (i) the announcement of PINE Technology Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 16 July 2026 in relation to, among others, the Rights Issue, the Change in Board Lot Size and the transactions contemplated thereunder (the "**Announcement**"); (ii) the announcement of the Company dated 24 August 2026 in relation to the delay in despatch of the Prospectus Documents (the "**Delay Announcement**"); and (iii) the announcement of the Company dated 2 September 2026 in relation to the delay in despatch of the Prospectus Documents and the revised expected timetable (the "**Revised Timetable Announcement**"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

FURTHER DELAY IN DESPATCH OF THE PROSPECTUS DOCUMENTS

As disclosed in the Revised Timetable Announcement, the Prospectus Documents containing, among other things, (i) further details of the Rights Issue and the transactions contemplated thereunder; (ii) the terms and conditions of the Rights Issue; and (iii) the procedures for acceptance of and payment for the Rights Shares and application and payment for the Excess Rights Shares, were expected to be made available and/or despatched (as the case may be) to the Qualifying Shareholders on or before Tuesday, 22 September 2026, and the Prospectus only (excluding the PAL and the EAF) was expected to be made available and/or despatched (as the case may be) to the Excluded Shareholders (if any) for their information purposes only.

As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus Documents, including but not limited to the statement of indebtedness, the despatch of the Prospectus Documents is expected to be further postponed to a date falling on or before Monday, 12 October 2026.

Save for the further postponement of the despatch of the Prospectus Documents and the consequential changes to the expected timetable of the Rights Issue as set out below, all other information contained in the Announcement, the Delay Announcement and the Revised Timetable Announcement remains unchanged.

FURTHER REVISED EXPECTED TIMETABLE

The further revised expected timetable for the Rights Issue is set out below, which is for indicative purposes only and has been prepared on the assumption that all the conditions of the Rights Issue will be fulfilled. Dates and times which have been changed from those set out in the Revised Timetable Announcement are shown in bold below.

Event	**Hong Kong Date and Time**
Despatch of Prospectus Documents (including the PAL, EAF and the Prospectus) (in case of the Excluded Shareholders, the Prospectus only)	**Monday, 12 October 2026**
First day of dealings in nil-paid Rights Shares in the new board lot size of 10,000 Shares	**Wednesday, 14 October 2026**
Latest time for splitting of PALs	**4:30 p.m. on Friday, 16 October 2026**
Last day of dealings in nil-paid Rights Shares in the new board lot size of 10,000 Shares	**Thursday, 22 October 2026**
Latest time for acceptance of and payment for the Rights Shares and the application and payment for Excess Rights Shares	**4:00 p.m. on Tuesday, 27 October 2026**
Latest time for the Rights Issue to become unconditional	**4:00 p.m. on Wednesday, 28 October 2026**
Announcement of the allotment results of the Rights Issue	**Tuesday, 3 November 2026**

Event	**Hong Kong Date and Time**
Despatch of share certificates for fully-paid Rights Shares and refund cheques, if any, in relation to wholly or partially unsuccessful application for excess Rights Shares	**Wednesday, 4 November 2026**
Commencement of dealings in fully-paid Rights Shares in the new board lot size of 10,000 Shares	**9:00 a.m. on Thursday, 5 November 2026**
Designated broker ceases to provide matching services for odd lots of Shares	**4:00 p.m. on Wednesday, 18 November 2026**

All times and dates in this announcement refer to Hong Kong local times and dates.

Dates or deadlines specified in the further revised expected timetable above or in other parts of this announcement are indicative only and may be extended, amended or varied by the Company. Any further change to the further revised expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the Rights Issue remains subject to the fulfilment of the conditions set out in the Announcement. Any Shareholder or other person contemplating any dealings in the Shares and/or the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed, and is recommended to consult his/her/its own professional advisers.

By order of the Board
PINE Technology Holdings Limited
Yu Wei
Chairman

Hong Kong, 21 September 2026

As at the date of this announcement, the executive Directors are Mr. Yu Wei and Mr. Chen Leiyu; and the independent non-executive Directors are Ms. Lo Hiu Lam, Mr. Song Hongdong and Mr. Zhu Pengxiang.

* *For identification purposes only*