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四川能投發展股份有限公司

Sichuan Energy Investment Development Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01713)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION

SUPPLEMENTAL CONTRACT TO THE EPC CONTRACT

Reference is made to the announcement of the Company dated 4 December 2025 (the “**Announcement**”), in relation to, among other things, the EPC Contract entered into between (i) Yiliangruiyuan Hydropower as principal, and (ii) Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design as contractors, pursuant to which Yiliangruiyuan Hydropower agreed to engage Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design to provide relevant EPC services in relation to the Project. This announcement is a supplement to the Announcement in respect of the EPC Contract and should be read in conjunction with the Announcement. Save for the information relating to the EPC Contract supplemented by this announcement, all other information relating to the EPC Contract contained in the Announcement (including the information of the parties, Yiliangruiyuan Hydropower, Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design) remains unchanged. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the EPC Contract and the transactions contemplated thereunder will be subject to the reporting and announcement requirements under Chapter 14A of the Listing Rules, but are exempt from the circular and independent shareholders’ approval requirements. Save for the additional works supplemented by the EPC Supplemental Contract (as defined hereunder) and the related arrangements thereto, the other terms of the EPC Contract remain unchanged and continue to be in full force and effect.

PRINCIPAL TERMS OF THE EPC SUPPLEMENTAL CONTRACT

On 21 September 2026, after trading hours, Yiliangruiyuan Hydropower entered into the EPC Supplemental Contract (the “**EPC Supplemental Contract**”) with Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design, pursuant to which the parties agreed to expand the scope of services under the EPC Contract to include the additional enhancement and reconstruction works for the 35kV temporary connection on the Liuxi Power Station (柳溪電站) side (the “**Additional Works**”), at a supplemental contract price of RMB400,000 (tax inclusive), and the total revised contract price increased from RMB7,820,750 (tax inclusive) to RMB8,220,750 (tax inclusive).

The EPC Supplemental Contract is on a labour-and-material basis with a lump-sum price. The design fee is RMB8,000 (tax inclusive), and the construction fee (including the safety production fee) is RMB392,000 (tax inclusive), which shall be paid by Yiliangruiyuan Hydropower to Sichuan Jianneng Electric Power Design and Sichuan Energy Investment Development Construction, respectively. Upon completion of the acceptance of the Additional Works, 80% of the design fee and the construction fee shall be paid, with the remaining 20% to be paid within 30 days after the Additional Works are put into operation. The Additional Works shall be completed within 30 calendar days after the signing of the EPC Supplemental Contract. The warranty period for the Additional Works shall commence on the date of completion and acceptance of the works and delivery for use and shall expire on the date the 110kV connection equipment and facilities are put into operation. The EPC Supplemental Contract shall take effect upon signing and sealing by the parties.

BASIS FOR DETERMINATION OF THE PRICE OF THE EPC SUPPLEMENTAL CONTRACT

The contract price under the EPC Supplemental Contract was determined by Yiliangruiyuan Hydropower, Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design based on the scope of services and price under the EPC Contract, through preliminary budget analysis and negotiation at a tripartite discussion meeting, and represents the price agreed upon by all parties. In the course of the discussion and negotiation, a series of factors were taken into account, including, from a business perspective, the continued provision of services by Sichuan Energy Investment Development Construction and Sichuan Jianneng Electric Power Design under the EPC Contract; and, from a technical perspective, the timeliness and quality control and assurance of construction, as well as the qualifications of the professional team.

REASONS FOR AND BENEFITS OF ENTERING INTO THE EPC SUPPLEMENTAL CONTRACT

As the Liuxi Power Station (柳溪電站) would be unable to transmit electricity at the 110kV voltage level during the period in which the Haoba 35kV substation was being upgraded and transformed into a 110kV substation, in order to ensure the normal transmission of electricity from the Liuxi Power Station (柳溪電站), Yiliangruiyuan Hydropower is required to carry out temporary 35kV power transmission modification works. The Additional Works are not included in the original scope of services under the EPC Contract, and therefore the parties entered into the EPC Supplemental Contract.

The Directors (including the independent non-executive Directors, but excluding the Directors who abstained from voting as described below) are of the view that the EPC Supplemental Contract was entered into in the ordinary and usual course of business of the Group and on normal commercial terms, and that its terms are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi, being Directors nominated by Hydropower Group, voluntarily abstained from voting on the Board resolutions to approve the entering into of the EPC Supplemental Contract. Save as disclosed above, none of the Directors has any material interest in the EPC Supplemental Contract and hence no other Director was required to abstain from voting on the relevant resolution approving the EPC Supplemental Contract.

LISTING RULES IMPLICATIONS

Pursuant to the note to Rule 14A.35 of the Listing Rules, where there is any material amendment to the terms of a connected transaction, the listed issuer must announce such matters as soon as practicable. The Company has complied with the applicable reporting and announcement requirements in respect of the EPC Contract, and the relevant amendment has not resulted in the transaction being subject to any additional independent shareholders' approval requirement. As the EPC Supplemental Contract may constitute a material amendment to the terms of the EPC Contract, the Company is publishing this announcement pursuant to Rule 14A.35 of the Listing Rules.

By order of the Board
Sichuan Energy Investment Development Co., Ltd.*
He Jing
Chairman

Chengdu, Sichuan Province, the PRC, 21 September 2026

As at the date of this announcement, the executive Directors of the Company are Mr. He Jing, Mr. Wang Yuanchun and Ms. Xie Peixi; the non-executive Directors of the Company are Mr. Lu Qun, Ms. Xie Beidi, Mr. Gao Bin and Mr. Xia Long; and the independent non-executive Directors are Mr. Siu Chi Hung, Mr. Chen Chuan, Mr. Mou Yingshi, Prof. Li Jian and Ms. He Yin.

** For identification purposes only*