THIRD REMINDER

THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SHARES OF THE EXCHANGE TRADED FUNDS DESCRIBED BELOW.

IF YOU ARE IN ANY DOUBT ABOUT THIS ANNOUNCEMENT, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL FINANCIAL ADVISER.

If you have sold or transferred all or part of your Hong Kong Shares in any of the below Sub-Funds (as defined below) you should at once hand this Announcement to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

*The Stock Exchange of Hong Kong Limited (the "**SEHK**"), Hong Kong Securities Clearing Company Limited ("**HKSCC**"), Hong Kong Exchanges and Clearing Limited (the "**HKEX**") and the Securities and Futures Commission (the "**SFC**") take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.*

*The Board of Directors and DWS Investment S.A. (the "**Management Company**") accept full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.*

SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Xtrackers*

(the "**Company**")
(*This includes synthetic ETFs)

Investment Company with Variable Capital
(société d'investissement à capital variable)
Registered office: 17, Boulevard de Kockelscheuer, L-1821 Luxembourg
R.C.S. Luxembourg B-119.899

Xtrackers MSCI USA Swap UCITS ETF* (Stock code: 3020)

Xtrackers MSCI Taiwan UCITS ETF (Stock code: 3036)

Xtrackers Nifty 50 Swap UCITS ETF* (Stock code: 3015)

Xtrackers MSCI Korea UCITS ETF (Stock code: 2848)

Xtrackers MSCI China A UCITS ETF (Stock code: 3007)

Xtrackers Vietnam Swap UCITS ETF* (Stock code: 3087)

(*This is a synthetic ETF)
(each, a "**Sub-Fund**" and collectively, the "**Sub-Funds**")

ANNOUNCEMENT TO SHAREHOLDERS OF HONG KONG SHARES OF

(i) THE PROPOSED CESSATION OF TRADING OF THE HONG KONG SHARES ON SEHK,

(ii) THE PROPOSED COMPULSORY REDEMPTION OF THE HONG KONG SHARES,

(iii) THE PROPOSED VOLUNTARY DELISTING OF THE SUB-FUNDS IN HONG KONG,

(iv) THE PROPOSED VOLUNTARY DEAUTHORISATION OF THE COMPANY AND THE SUB-FUNDS IN HONG KONG, AND

(v) NON-APPLICABILITY OF CERTAIN PROVISIONS OF THE CODE ON UNIT TRUSTS AND MUTUAL FUNDS

IMPORTANT: Investors are strongly advised to consider the contents of this Announcement. This Announcement is important and requires your immediate attention. It concerns the proposed cessation of trading of the shares of the relevant class of each Sub-Fund (as described in the table below) which are listed and traded on the SEHK (the "Hong Kong Shares"), the proposed compulsory redemption of the Hong Kong Shares, the proposed delisting of each Sub-Fund in Hong Kong, the proposed voluntary deauthorisation of the Company and each Sub-Fund in Hong Kong, and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the "Code") for the period from and including 1 December 2026 (the "Trading Cessation Date") up until the Delisting and Deauthorisation Date (as defined below).

In respect of each Sub-Fund, the only Share Class which is listed and traded in Hong Kong and which is available to Hong Kong investors is set out in the table below (each a "Delisting Share Class", and collectively, the "Delisting Share Classes"). For the avoidance of doubt, Shares in the Delisting Share Class of each Sub-Fund may continue to be listed on one or more other stock exchanges.

Delisting Share Classes

Name of the Sub-Fund	***Share Class***
Xtrackers MSCI USA Swap UCITS ETF*	**1C**
Xtrackers MSCI Taiwan UCITS ETF	**1C**
Xtrackers Nifty 50 Swap UCITS ETF*	**1C**
Xtrackers MSCI Korea UCITS ETF	**1C**
Xtrackers MSCI China A UCITS ETF	**1C**
Xtrackers Vietnam Swap UCITS ETF*	**1C**

(*This is a synthetic ETF)

Financial intermediaries are urged to:

- **forward a copy of this Announcement to their clients holding Hong Kong Shares, and inform them of the contents of this Announcement as soon as possible;**
- **assist their clients who want to dispose of their Hong Kong Shares on or before the Last Trading Day (as defined below);**
- **inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Hong Kong Shares; and**
- **if applicable, inform their clients of the payment of Redemption Proceeds (as defined below) resulting from Compulsory Redemption (as defined below) as set out in section 6 below and the possible impact in relation to such arrangements to their clients.**

In particular, investors should note the following summary:

Introduction

- **After undertaking a strategic review of the Company's business in Hong Kong and taking into account the interests of the Shareholders of the Hong Kong Shares and various other factors including the current level of assets under management ("AuM") attributable to the Hong Kong Shares, the Company has exercised its powers under Article 16 of the Company's Articles of Incorporation, and by means of resolutions of the Board of Directors dated 19 January 2026 and 27 August 2026 respectively, acknowledged and resolved: (a) to seek the cessation of trading of the**

Hong Kong Shares of each Sub-Fund on the SEHK (the "Cessation of Trading"), (b) to compulsorily redeem all outstanding Hong Kong Shares in each Delisting Share Class by exercising its powers under Article 8 of the Company's Articles of Incorporation (the "Compulsory Redemption"), (c) to apply to the SEHK for the withdrawal of listing of each Sub-Fund on the SEHK (the "Delisting"), and (d) to apply to the SFC for the voluntary withdrawal of the authorisation of the Company and each Sub-Fund, the Hong Kong Prospectus and the product key facts statement ("KFS") of each Sub-Fund under section 106 of the Securities and Futures Ordinance (the "SFO") (the "Deauthorisation"). The proposed Delisting and Deauthorisation will be subject to the respective approvals of the SEHK and the SFC. The Board of Directors and the Management Company consider the proposed Cessation of Trading, Deauthorisation and Delisting to be in the best interests of the Shareholders of the Sub-Funds as a whole.

<u>Last Trading Day and Trading Cessation Date</u>

- **In respect of each Sub-Fund, following the Cut-off Time for such Sub-Fund (as specified in the relevant Product Annex) on the date of publication of this Announcement, subscriptions for the Hong Kong Shares of such Sub-Fund will be limited to the subscriptions by the Hong Kong Authorised Participants for market making activities of the SEHK Market Maker(s) to provide liquidity of the trading of the Hong Kong Shares on the SEHK.**
- **The last trading day of the Hong Kong Shares on the SEHK in the secondary market will be 30 November 2026 (the "Last Trading Day").**
- **The Hong Kong Shares will cease trading on the SEHK with effect from 1 December 2026 (i.e. the Trading Cessation Date). From and including the Trading Cessation Date, each Sub-Fund will only be operated in a limited manner in Hong Kong in the sense that (a) each Sub-Fund shall no longer be marketed or offered to the public in Hong Kong, (b) no further buying or selling of the Hong Kong Shares on the SEHK will be possible, and (c) no further requests for subscription or redemption of the Hong Kong Shares from the Hong Kong Authorised Participants in the primary market will be accepted. For the avoidance of doubt, each Sub-Fund will maintain its listing status with the SEHK and its authorisation status with the SFC up until the completion of the Delisting and Deauthorisation. In light of the above, any references to "Hong Kong Shares" in this Announcement following the Last Trading Day shall mean such Shares that were listed and traded on the SEHK as of the Last Trading Day.**

<u>Compulsory Redemption of Hong Kong Shares</u>

- **Following the Delisting and Deauthorisation, the delisted Hong Kong Shares will no longer be recognised as eligible securities by HKSCC as the operator of the Central Clearing and Settlement System ("CCASS"). Shareholders of Hong Kong Shares will not be able to dispose of their delisted Hong Kong Shares on the SEHK after the Delisting. In these circumstances, Shareholders of Hong Kong Shares who do not dispose of or realign their Hong Kong Shares prior to the Delisting and Deauthorisation may remain invested in shares that may become more difficult or costly to dispose of at a later date. Having taken into account the interests of Shareholders of Hong Kong Shares, the Board of Directors are of the view that it is in the best interest of Shareholders of Hong Kong Shares to be compulsorily redeemed. The Company has resolved to compulsorily redeem all outstanding Hong**

Kong Shares in each Delisting Share Class by exercising its powers pursuant to Article 8 of the Company's Articles of Incorporation.

- **All outstanding Hong Kong Shares in each Delisting Share Class as of the Trading Cessation Date will be compulsorily redeemed on 8 December 2026 (the "Compulsory Redemption Date"). In respect of the Hong Kong Shares in each Delisting Share Class, the Redemption Price in connection with such Compulsory Redemption (the "Compulsory Redemption Price") will be determined by reference to the prevailing Net Asset Value per Share of such Delisting Share Class as of the Compulsory Redemption Date (the "Reference NAV") (please refer to section 6 below for further details). No Redemption Charge will be applied. The Hong Kong Record Date (as defined in section 6 below) in respect of any payment of redemption proceeds resulting from such Compulsory Redemption of the Hong Kong Shares (the "Redemption Proceeds") is 4 December 2026. The Redemption Proceeds resulting from such Compulsory Redemption of the Hong Kong Shares will be paid to Shareholders of Hong Kong Shares on or before 15 December 2026 (the "Hong Kong Payment Date"). The Depositary has been consulted on the necessary actions.**

Delisting and Deauthorisation

- **The Management Company expects that the Delisting and Deauthorisation will take effect on a day shortly after the Hong Kong Payment Date (the "Delisting and Deauthorisation Date").**
- **After the Deauthorisation of the Company and each Sub-Fund in Hong Kong, the Company and the Sub-Funds will no longer be subject to regulation by the SFC and will no longer be allowed to be marketed or distributed to the public in Hong Kong.**
- **Following the Deauthorisation, the Hong Kong Prospectus and any KFS and other product documentation relating to the Company and each Sub-Fund such as factsheets and marketing materials previously issued to investors should be retained for personal use only and should not be circulated to the public in Hong Kong.**
- **For the avoidance of doubt, despite the Deauthorisation of the Company and each Sub-Fund in Hong Kong, the Management Company shall continue to manage the Company and the Sub-Funds in accordance with the Company's Articles of Incorporation and the Company, and the Sub-Funds will continue to be regulated by the Commission de Surveillance du Secteur Financier in Luxembourg.**

Actions to be taken by Hong Kong investors

- **Up to the Last Trading Day, Shareholders of Hong Kong Shares may dispose of their Hong Kong Shares in the primary market through a Hong Kong Authorised Participant or on the SEHK in the secondary market.**
- **If an investor wishes to remain invested in a Sub-Fund subsequent to the Delisting and Deauthorisation, such investor may, up to 2 December 2026 and subject to availability of such services from a financial intermediary and meeting necessary requirements, initiate a realignment of their Hong Kong Shares, i.e. switch their Hong Kong Shares to Shares in the same Delisting Share Class of the relevant Sub-Fund which is also listed on one or more other stock exchanges. Investors should note that the availability of the realignment of Hong Kong Shares is ultimately dependent on the arrangement between the relevant investor and their financial intermediaries, which in turn may be based on the commercial considerations of the relevant financial intermediary, over which neither the Company nor the Management**

Company has any control. Please refer to section 5 for details. Please note that following the Deauthorisation, the Company and each Sub-Fund will no longer be an SFC-authorised scheme, nor will they be subject to regulation by the SFC.

Risk factors

- **Investors should pay attention to and consider the risk factors as set out in section 11 below. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Hong Kong Shares or otherwise deciding on any course of action to be taken.**

If investors are in doubt about the contents of this Announcement, please direct these to your financial adviser or alternatively the Hong Kong Representative.

Unless otherwise defined in this Announcement, capitalised terms used in this Announcement shall have the same meaning as defined in the Hong Kong prospectus of the Company and the Sub-Funds dated 29 April 2026 (the "**Hong Kong Prospectus**").

1. Introduction

After undertaking a strategic review of the Company's business in Hong Kong and taking into account the interests of the Shareholders of the Hong Kong Shares and various other factors including the current level of AuM attributable to the Hong Kong Shares, the Company has exercised its powers under Article 16 of the Company's Articles of Incorporation, and by means of resolutions of the Board of Directors dated 19 January 2026 and 27 August 2026 respectively, acknowledged and resolved to:

(a) seek the Cessation of Trading (whereby the Hong Kong Shares will cease to trade on the SEHK) with effect from 1 December 2026;

(b) compulsorily redeem all outstanding Hong Kong Shares in each Delisting Share Class by exercising its powers under Article 8 of the Company's Articles of Incorporation;

(c) apply to the SEHK for the Delisting of each Sub-Fund shortly after the Hong Kong Payment Date; and

(d) apply to the SFC for the Deauthorisation.

The proposed Delisting and Deauthorisation will be subject to the respective approvals of the SEHK and the SFC. The approval of the Shareholders for the Compulsory Redemption is not required under Article 8 of the Company's Articles of Incorporation.

The Board of Directors and the Management Company consider the proposed Cessation of Trading, Deauthorisation and Delisting to be in the best interests of the Shareholders of the Sub-Funds as a whole.

As required under 11.1A and 11.2 of the Code, and taking into account the interests of the Hong Kong investors, three months' notice is hereby given to the investors, notifying them that the Hong Kong Shares will cease trading on the SEHK from the Trading Cessation Date.

Please refer to Annex for the schedule of the proposed key dates.

The Net Asset Value of each Sub-Fund, the Net Asset Value per Share, and the AuM of each Sub-Fund attributable to Hong Kong Shares[1] as of 28 August 2026 were as follows:

Name of Sub-Fund / Delisting Share Class	**Net Asset Value of the Sub-Fund (USD)**	**Net Asset Value per Share (USD)**	**AuM attributable to the Hong Kong Shares (USD)**
Xtrackers MSCI USA Swap UCITS ETF* - Class 1C (Stock code: 3020)	5,718,458,338	231.50	39,084,835
Xtrackers MSCI Taiwan UCITS ETF - Class 1C (Stock code: 3036)	449,331,788	154.38	10,189,232
Xtrackers Nifty 50 Swap UCITS ETF* - Class 1C (Stock code: 3015)	181,380,421	241.82	1,758,033
Xtrackers MSCI Korea UCITS ETF - Class 1C (Stock code: 2848)	647,855,695	231.63	23,773,876
Xtrackers MSCI China A UCITS ETF - Class 1C (Stock code: 3007)	136,422,504	41.02	588,647
Xtrackers Vietnam Swap UCITS ETF* - Class 1C (Stock code: 3087)	385,411,081	41.96	26,687,754

(*This is a synthetic ETF)

The Depositary has no objection to the Cessation of Trading, Compulsory Redemption, Delisting and Deauthorisation, and acknowledges the non-applicability of certain provisions of the Code as referred to in this Announcement.

2. Proposed Last Trading Day; Proposed Cessation of Trading

The Last Trading Day of the Hong Kong Shares on the SEHK is expected to be 30 November 2026. The Management Company will apply to the Listing Committee of the SEHK for the Hong Kong Shares to formally cease trading on the SEHK, which is expected to be from 1 December 2026 (i.e. the Trading Cessation Date).

3. What will happen and what can investors do on or before the Last Trading Day?

3.1. Subscription for the Hong Kong Shares up to the Last Trading Day

In respect of each Sub-Fund, following the Cut-off Time for such Sub-Fund (as specified in the relevant Product Annex) on the date of publication of this Announcement, subscriptions by Hong Kong Authorised Participants for the Hong Kong Shares of such Sub-Fund will be limited to subscriptions by the Hong Kong Authorised Participants for market making activities of the SEHK Market Maker(s) to provide liquidity of the trading of the Hong Kong Shares on the SEHK.

[1] Information is the best estimate based on the CCASS shareholding disclosure available on the SEHK's website https://www3.hkexnews.hk/sdw/search/searchsdw.aspx (this website has not been reviewed by the SFC).

3.2. Redemption of the Hong Kong Shares up to the Last Trading Day

Requests for redemption of Hong Kong Shares in the primary market through the Hong Kong Authorised Participants may be made in accordance with the usual trading arrangement in place until 30 November 2026 (i.e. the Last Trading Day).

3.3. Trading of Hong Kong Shares on the SEHK

On any trading day up to and including the Last Trading Day, an investor may continue to buy or sell Hong Kong Shares on the SEHK in accordance with the usual trading arrangements currently in place during the trading hours of the SEHK based on the prevailing market prices. In accordance with the requirements of the SEHK, the SEHK Market Maker(s) shall continue to provide liquidity in accordance with the trading rules of the SEHK to facilitate the trading of Hong Kong Shares on the SEHK. Please note that the Company does not charge any redemption fee for the sale of Hong Kong Shares on the SEHK. Orders to sell Hong Kong Shares on the SEHK can be placed via a stockbroker. However, investors should note that such orders in the secondary market may incur costs (such as brokerage, SFC transaction levy (0.0027% of the total consideration for the Hong Kong Shares, payable by each of the buyer and the seller), Accounting and Financial Reporting Council transaction levy (at 0.00015% of the total consideration for the Hong Kong Shares, payable by each of the buyer and the seller) and SEHK trading fee (0.00565% of the total consideration for the Hong Kong Shares, payable by each of the buyer and the seller)) over which the Company has no control.

No charge to stamp duty will arise in Hong Kong in respect of the sale or purchase of Hong Kong Shares on the SEHK.

The trading price of Hong Kong Shares may be below or above the Net Asset Value per such Hong Kong Share. Please refer to the risk factor headed "Hong Kong Shares trading at a discount or premium and SEHK Market Maker's inefficiency risk" in section 11 below.

4. What will happen on or after the Trading Cessation Date?

4.1. Cessation of Trading

Effective from the Trading Cessation Date, the Hong Kong Shares will cease trading on the SEHK. Accordingly, no further buying or selling of the Hong Kong Shares on the SEHK will be possible from and including the Trading Cessation Date. In addition, no further requests for subscriptions or redemption by Hong Kong Authorised Participants of Hong Kong Shares in the primary market will be accepted from and including the Trading Cessation Date.

4.2. Limited operation of each Sub-Fund in Hong Kong

From and including the Trading Cessation Date, each Sub-Fund will only be operated in a limited manner in Hong Kong in the sense that (a) each Sub-Fund shall no longer be marketed or offered to the public in Hong Kong, (b) no further buying or selling of the Hong Kong Shares on the SEHK will be possible, and (c) no further requests for subscriptions or redemption of the Hong Kong Shares in the primary market will be accepted.

5. Realignment of Hong Kong Shares

If an investor wishes to remain invested in a Sub-Fund via another stock exchange where the Delisting Share Class of such Sub-Fund continues to be listed subsequent to the Delisting and Deauthorisation, such investor may, up to 2 December 2026 and subject to availability of such services from a financial intermediary and meeting necessary requirements including but not limited to having a securities account in the relevant overseas jurisdiction in which the Shares are listed, initiate a realignment of their Hong Kong Shares. Realignment of Hong Kong Shares means switching the Hong Kong Shares to Shares in the same Delisting Share Class of the relevant Sub-Fund which is also listed on one or more other stock exchanges.

Investors should note that the availability of the realignment of Hong Kong Shares is ultimately dependent on the arrangement between the relevant investor and their financial intermediaries, which in turn may be based on the commercial considerations of the relevant financial intermediary, over which neither the Company nor the Management Company has any control.

For the purposes of effecting a realignment of Hong Kong Shares, requests for transfer of Hong Kong Shares held in an account in CCASS to an ICSD account by way of a book-entry transfer will be accepted up to 2 December 2026 in accordance with the sub-section headed "Delivery of Shares out of CCASS for delivery to an ICSD" under the section headed "Global Clearing and Settlement, International Central Securities Depositary and Common Depositary" in the Hong Kong Prospectus.

Investors should note that any Hong Kong Shares acquired on or shortly before the Last Trading Day are subject to the usual settlement procedures of Hong Kong Shares, and, in case of settlement delays beyond control of the Company or the Management Company, may not be settled in time for realignment of such Hong Kong Shares to be initiated before 2 December 2026. In such circumstances, such Hong Kong Shares will be subject to the Compulsory Redemption. Furthermore, financial intermediaries may impose deadlines for receiving realignment instructions which are earlier than 2 December 2026. Neither the Company nor the Management Company is empowered to compel any financial intermediaries to accept any realignment requests. Investors are advised to contact their financial intermediaries as soon as possible should they wish to initiate any realignment of Hong Kong Shares.

The realignment of Hong Kong Shares may be subject to fees charged by the financial intermediaries for providing such service and any applicable fees imposed by HKSCC as operator of CCASS and Euroclear for facilitating the transfer of Shares. For the avoidance of doubt, there will be no fees or costs chargeable by the Company or Management Company for the realignment of the Hong Kong Shares.

Please note that following the Deauthorisation, the Company and each Sub-Fund will no longer be an SFC-authorised scheme, nor will they be subject to regulation by the SFC, and investors who choose to realign their Hong Kong Shares will remain invested via another stock exchange in a Sub-Fund that is not regulated by the SFC.

6. Proposed Compulsory Redemption of each Delisting Share Class

Following the Delisting and Deauthorisation, the delisted Hong Kong Shares will no longer be recognised as eligible securities by HKSCC as the operator of CCASS. Shareholders of Hong Kong Shares will not be able to dispose of their delisted Hong Kong Shares on the SEHK after the Delisting. In these circumstances, Shareholders of Hong Kong Shares who do not dispose of or realign their Hong Kong Shares prior to the Delisting and Deauthorisation may remain invested in shares that may become more difficult or costly to dispose of at a later date. Having taken into account the interests of Shareholders of Hong Kong Shares, the Board of Directors are of the view that it is in the best interest of Shareholders of Hong Kong Shares to be compulsorily redeemed. The Company has resolved to compulsorily redeem all outstanding Hong Kong Shares in each Delisting Share Class by exercising its powers pursuant to Article 8 of the Company's Articles of Incorporation.

The outstanding Hong Kong Shares in each Delisting Share Class will be compulsorily redeemed on 8 December 2026 (i.e. the Compulsory Redemption Date).

The following terms and conditions will be applicable to the Compulsory Redemption:

(a) the Compulsory Redemption Price of the Hong Kong Shares in each Delisting Share Class will be determined by reference to the Net Asset Value per Share of such Delisting Share Class as of the Compulsory Redemption Date (i.e. the Reference NAV). The Compulsory Redemption Price of the Hong Kong Shares in each Delisting Share Class will take into account, amongst other expenses, all costs resulting from the realisation of the investments (e.g. the Primary Market Transaction Costs, the OTC Swap Transaction(s) and the Invested Assets (where applicable)) for the Compulsory Redemption. Accordingly, the Compulsory Redemption Price may not be the same as the Reference NAV of the relevant Delisting Share Class as at the Compulsory Redemption Date;

(b) no Redemption Charge will be applied;

(c) the Redemption Proceeds will be paid in the Reference Currency (USD);

(d) the Hong Kong record date (the "**Hong Kong Record Date**") in respect of any payment of Redemption Proceeds resulting from such Compulsory Redemption of the Hong Kong Shares in each Delisting Share Class is expected to be 4 December 2026. For the purposes of this announcement, the Hong Kong Record Date means the date on which the Company will identify the Shareholders of Hong Kong Shares in each Delisting Share Class based on the names appearing on the records of the CCASS established and operated by HKSCC; and

(e) the Redemption Proceeds resulting from such Compulsory Redemption are expected to be paid to the Shareholders of Hong Kong Shares on or before 15 December 2026 (i.e. the Hong Kong Payment Date). It should be noted that Shareholders who hold Hong Kong Shares via intermediaries may receive payment of the Redemption Proceeds later than the Hong Kong Payment Date.

The Depositary has been consulted on the necessary actions.

In respect of the Hong Kong Shares of each Delisting Share Class, after the payment of the Redemption Proceeds to the Shareholders of Hong Kong Shares, the Management Company does not expect or anticipate there will be any further amount payable to any Shareholder of Hong Kong Shares. For the avoidance of doubt, after the payment of the Redemption Proceeds to the Shareholders of Hong Kong Shares, in the unlikely event that there is any unexpected outstanding liability in any Delisting Share Class attributable to the Hong Kong Shares, it will be borne by the Management Company or its affiliates.

7. Proposed Delisting and Deauthorisation

7.1. Continued authorisation and listing status

During the period from and including the Trading Cessation Date up until the completion of the Delisting and Deauthorisation:

(a) the Company and each Sub-Fund will continue to maintain its authorisation status with the SFC and each Sub-Fund will continue to maintain its listing status with the SEHK, although the Hong Kong Shares cannot be bought or sold on the SEHK and each Sub-Fund shall no longer be marketed or offered to the public in Hong Kong, and following 2 December 2026, requests for realignment of Hong Kong Shares may no longer be accepted;

(b) each Sub-Fund will be operated only in a limited manner in Hong Kong (described in section 4.2 above); and

(c) each Sub-Fund will continue to comply with the Company's constitutive documents, all the other applicable provisions of the Code, the applicable provisions in the "Overarching Principles Section" of the SFC Handbook for Unit Trusts and Mutual Funds, Investment-Linked Assurance Schemes and Unlisted Structured Investment Products (the "**Handbook**"), the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and all other applicable laws and regulations save for the particular provision of the Code set out in the section headed "10. Non-applicability of certain provisions of the Code" below.

7.2. Delisting and Deauthorisation

Subject to the respective approvals of the SEHK and the SFC of the Delisting and Deauthorisation, the Delisting and Deauthorisation are expected to take effect on a day shortly after the Hong Kong Payment Date (i.e. the Delisting and Deauthorisation Date). The Management Company expects that, subject to the SEHK's approval, the Delisting will only take place at or around the same time as the Deauthorisation.

Following the Deauthorisation, the Company and each Sub-Fund will no longer be an SFC-authorised scheme. The Company and each Sub-Fund will no longer be subject to regulation by the SFC and each Sub-Fund shall not be marketed, distributed or offered to the public in Hong Kong. The cessation of regulation by the SFC in respect of the Company and each Sub-Fund means that, amongst others, any future changes to the Company or any Sub-Fund will not be subject to any requirement under the Code or the "Overarching Principles Section" of the Handbook.

In addition, following the Deauthorisation, the Hong Kong Prospectus and any KFS and other product documentation relating to the Company and each Sub-Fund such as factsheets and marketing materials previously issued to investors should be retained for personal use only and should not be circulated to the public in Hong Kong. Further, stockbrokers, financial intermediaries and investors must not circulate any marketing or other product information relating to the Company or any Sub-Fund to the public in Hong Kong as this may be in breach of the SFO.

Following the Delisting and Deauthorisation, each Sub-Fund will no longer be listed on the SEHK and will not be authorised by the SFC. This means that each Sub-Fund will no longer be a Hong Kong exchange traded fund.

For the avoidance of doubt, despite the Deauthorisation of the Company and each Sub-Fund in Hong Kong, the Management Company shall continue to manage the Company and the Sub-Funds in accordance with the Company's Articles of Incorporation, Shares in the Delisting Share Class of each Sub-Fund may continue to be listed on one or more other stock exchanges, and the Company and the Sub-Funds will continue to be regulated by the Commission de Surveillance du Secteur Financier in Luxembourg.

8. Further announcements

Reminder announcements to Shareholders of Hong Kong Shares will be issued on a weekly basis from the date of this Announcement to the Last Trading Day, informing and reminding Shareholders of Hong Kong Shares of the Last Trading Day, the Trading Cessation Date, the Hong Kong Record Date and the Compulsory Redemption Date.

In addition, further announcements will be issued in due course to inform Shareholders of Hong Kong Shares of the Hong Kong Payment Date, and the Compulsory Redemption Price, the Delisting and Deauthorisation Date and any changes to the schedule of proposed key dates set out in Annex, as and when appropriate in accordance with the applicable regulatory requirements.

Please refer to Annex for the schedule of the proposed key dates.

IMPORTANT NOTE: Investors should pay attention to and consider the risk factors as set out in the section headed "11. Risk Factors relating to the proposed Cessation of Trading, Compulsory Redemption, Delisting and Deauthorisation" below. If Shareholders dispose of their holdings in the Hong Kong Shares at any time on or before the Last Trading Day, they will not, in any circumstances, be entitled to any portion of the Redemption Proceeds resulting from the Compulsory Redemption in respect of any such Shares so disposed. Investors should exercise caution and consult with their professional and financial advisers before dealing in the Hong Kong Shares or otherwise deciding on any course of action to be taken.

9. Costs

Any orders to buy or sell Hong Kong Shares of each Sub-Fund on the SEHK on or before the Last Trading Day may incur costs (such as brokerage, SFC transaction levy, Accounting and Financial Reporting Council transaction levy and SEHK trading fee) over which the Company has no control.

Any redemption of Hong Kong Shares via the Hong Kong Authorised Participants from the date of this Announcement until the Last Trading Day shall be free of any Redemption Charge. The Hong Kong Authorised Participants may however impose other fees and charges which would also increase the cost of investment and/or reduce the Redemption Proceeds. Investors are advised to check with the Hong Kong Authorised Participants as to the relevant fees and charges. For the avoidance of doubt, no Redemption Charge will be applied to the Compulsory Redemption, as described in section 6(b).

The Compulsory Redemption Price of the Hong Kong Shares in each Delisting Share Class will be determined by reference to the Reference NAV. The Compulsory Redemption Price of Hong Kong Shares in each Delisting Share Class will take into account, amongst other expenses, all costs resulting from the realisation of the investments (e.g. the Primary Market Transaction Costs, the OTC Swap Transaction(s) and the Invested Assets (where applicable) for the Compulsory Redemption. Accordingly, the Compulsory Redemption Price may not be the Net Asset Value of the relevant Delisting Share Class as at the Compulsory Redemption Date.

Moreover, in respect of the Hong Kong Shares in each Delisting Share Class, the Management Company Fee, the Fixed Fee and any other fees and expenses will continue to accrue daily in accordance with the Hong Kong Prospectus up to and including the Compulsory Redemption Date.

However, all costs, charges and expenses associated with the proposed Cessation of Trading, Compulsory Redemption, Delisting and Deauthorisation (other than those mentioned in the preceding paragraph) will be borne by the Management Company or its affiliates and will not be borne by the Company, any Sub-Fund, any Delisting Share Class or the Shareholders.

The ongoing charges figure for each Sub-Fund, expressed as a percentage of the Net Asset Value over a year is as follows:

Name of Sub-Fund / Delisting Share Class	**Ongoing charges**
Xtrackers MSCI USA Swap UCITS ETF* - Class 1C (Stock code: 3020)	0.15%
Xtrackers MSCI Taiwan UCITS ETF - Class 1C (Stock code: 3036)	0.65%
Xtrackers Nifty 50 Swap UCITS ETF* - Class 1C (Stock code: 3015)	0.85%
Xtrackers MSCI Korea UCITS ETF - Class 1C (Stock code: 2848)	0.45%
Xtrackers MSCI China A UCITS ETF - Class 1C (Stock code: 3007)	0.35%
Xtrackers Vietnam Swap UCITS ETF* - Class 1C (Stock code: 3087)	0.85%

The proposal set out in this Announcement is not expected to impact the ongoing charges figures as disclosed above. Please note that the ongoing charges figures shown above are calculated in accordance with the guidance under the SFC circular titled “Disclosure of the ongoing charges figure and past performance information in the Product Key Facts Statements” and represent the ongoing expenses for the calendar year ended 31 December 2025, expressed as a percentage of the respective Delisting Share Class’s average Net Asset Value over the same period.

As at the date of this Announcement, there are no unamortised preliminary expenses or contingent liabilities (such as outstanding litigation) attributable to any Delisting Share Class.

10. Non-applicability of certain provisions of the Code

10.1. <u>Background</u>

As mentioned above, although the trading of the Hong Kong Shares on the SEHK will cease with effect from the Trading Cessation Date, each Sub-Fund will maintain its authorisation status with the SFC and will maintain its listing status with the SEHK up until the completion of the Delisting and Deauthorisation.

Pursuant to 8.6(t) of the Code and Question 13 of the Frequently Asked Questions on Exchange Traded Funds and Listed Funds, the Sub-Funds may not strictly comply with certain provisions of the Code for the period from and including the Trading Cessation Date up until the Delisting and Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met.

Such conditions and requirements are described in this section 10.

10.2. Publication of suspension of dealing

Under 10.7 of the Code, the Management Company is required to: (a) immediately notify the SFC if dealing in Hong Kong Shares ceases or is suspended; and (b) publish the fact that dealing is suspended immediately following the decision to suspend and at least once a month during the period of suspension in an appropriate manner.

The Management Company will continue to manage each Sub-Fund without strict compliance with 10.7 of the Code from the Trading Cessation Date up until the Delisting and Deauthorisation Date, subject to the condition that a statement shall be posted in a prominent position of the Company's website from the Trading Cessation Date up until the Delisting and Deauthorisation Date to notify investors that the Hong Kong Shares have ceased trading on the SEHK from 1 December 2026, and draw investors' attention to this Announcement, the subsequent reminder announcements and all other relevant announcements.

As each Sub-Fund will maintain its listing status with the SEHK during the period from and including the Trading Cessation Date up until the Delisting and Deauthorisation Date, investors may continue to access further announcements in relation to each Sub-Fund via the Company's website http://www.Xtrackers.com[2] and HKEX's website during such period.

10.3. Real time or near-real time indicative Net Asset Value ("**NAV**") and last NAV

Under 8.6(u)(i) and (ii) of the Code, each Sub-Fund is required to provide real time or near-real time indicative NAV per Share (updated at least every 15 seconds during trading hours) and last NAV per Share and last NAV of each Sub-Fund (updated on a daily basis) on the Company's website or such other channels as the SFC considers appropriate.

The Management Company will continue to manage each Sub-Fund without strict compliance with 8.6(u)(i) and (ii) of the Code from the Trading Cessation Date up until the Delisting and Deauthorisation Date, subject to the condition that each of the Sub-Funds will provide last NAV per Share and last NAV of each Sub-Fund (updated on a daily basis) from the date of this Announcement until the Compulsory Redemption Date on the Company's website http://www.Xtrackers.com[2]. After the Compulsory Redemption Date, all Hong Kong Shares in each Delisting Share Class will have been compulsorily redeemed by the Company, hence no last NAV per Share and last NAV of each Sub-Fund will be provided to Hong Kong investors.

10.4. Other related matter

The Company and the Management Company confirm that, save for the particular provision of the Code set out in section 10.2 and section 10.3 above, the Company and the Management Company will continue to comply with the Company's constitutive documents, all the other applicable provisions of the Code, the applicable provisions in the "Overarching Principles Section" of the Handbook, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and all other applicable laws and regulations.

[2] This website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

11. <u>Risk factors relating to the proposed Cessation of Trading, Compulsory Redemption, Delisting and Deauthorisation</u>

As a consequence of the proposed Cessation of Trading, Compulsory Redemption, Delisting and Deauthorisation, investors should note and consider the following risks.

Liquidity risk

Trading of Hong Kong Shares on the SEHK from the date of this Announcement may become less liquid.

Hong Kong Shares trading at a discount or premium and SEHK Market Maker's inefficiency risk

The Hong Kong Shares may trade at a discount or premium of their respective NAV. Although up to and including the Last Trading Day, the SEHK Market Maker(s) will continue to perform their market making functions in respect of the Hong Kong Shares in accordance with the trading rules of the SEHK, the Hong Kong Shares may trade at a discount compared to their NAV in extreme market situations. This is because many investors may want to sell their Hong Kong Shares after the proposal to delist the Delisting Share Classes from the SEHK has been announced but there may not be many investors in the market who are willing to purchase such Hong Kong Shares. On the other hand, the divergence between the supply of and demand for the Hong Kong Shares may be larger than usual, and consequently it is also possible that the Hong Kong Shares may trade at a premium. In particular, should there be a large demand for Hong Kong Shares before the Trading Cessation Date, the SEHK Market Maker(s) may not be able to effectively perform its market making activities to provide liquidity of the trading of Hong Kong Shares on the SEHK in these extreme market situations. As a result, the price volatility of the Hong Kong Shares may be higher than usual from the date of this Announcement up to (and including) the Last Trading Day.

Net Asset Value downward adjustment risk

Changes in economic environment, consumption pattern and investors' expectations may have significant impact on the value of the investments of each Sub-Fund and there may be a significant drop in value of the assets of each Sub-Fund. Such market movements may result in substantial downward adjustment of the Net Asset Value per Share before the Compulsory Redemption Date.

Risk of realignment

The availability of the realignment of Hong Kong Shares is ultimately dependent on the arrangement between the relevant investor and their financial intermediaries, which in turn may be based on the commercial considerations of the relevant financial intermediary, over which neither the Company nor the Management Company has any control. Financial intermediaries may impose deadlines for receiving realignment instructions which are earlier than 2 December 2026. Neither the Company nor the Management Company is empowered to compel any financial intermediaries to accept any realignment requests. In such circumstances, the relevant Hong Kong Shares will be subject to the Compulsory Redemption.

Currency and conversion risk

In the event of Compulsory Redemption, the Redemption Proceeds will be paid in the Reference Currency (USD) only. In the event that a Shareholder of Hong Kong Shares has no USD account, such Shareholder of Hong Kong Shares may have to bear the fees and charges associated with the conversion of such Redemption Proceeds from USD to HKD or any other currency. The Shareholders of Hong Kong Shares may also have to bear bank or financial institution fees and charges associated with the handling of the payment of the Redemption Proceeds. Shareholders of Hong Kong Shares are advised to check with their brokers regarding arrangements for the payment of the Redemption Proceeds.

Delay in payment of Redemption Proceeds and any further amount payable risk

The Redemption Proceeds resulting from the Compulsory Redemption is expected to be paid to the Shareholders of Hong Kong Shares on or before the Hong Kong Payment Date. However, the payment of the Redemption Proceeds may be delayed if there are any specific local statutory provisions or events of force majeure which are beyond the Company's control which make it impossible to transfer the Redemption Proceeds or to proceed with such payment within the normal delay. Such payment shall be made as soon as reasonably practicable thereafter but without interest.

Investors' attention is also drawn to the risks disclosed in the Hong Kong Prospectus (see the section headed "Risk Factors" in the Hong Kong Prospectus).

12. Potential conflicts of interest

The Management Company, the Investment Manager and the Sub-Portfolio Manager (where applicable) belong to the DWS Group. The functions which the Management Company, the Investment Manager and the Sub-Portfolio Manager (where applicable) will perform in connection with each Sub-Fund may give rise to potential conflicts of interest. Notwithstanding the above, the Management Company, the Investment Manager and the Sub-Portfolio Manager (where applicable) are functionally independent of each other. If any conflicts of interest arise in respect of each Sub-Fund, the Company and the Management Company, having regard to their respective obligations and duties, will endeavour to resolve such conflicts fairly. The compliance procedures of DWS Group require effective segregation of duties and responsibilities between the relevant divisions within DWS Group. As such, the Board of Directors believes that the Management Company, the Investment Manager and the Sub-Portfolio Manager (where applicable) are suitable and competent to perform such functions.

Investors should also be aware that DWS Affiliates (as defined in the Hong Kong Prospectus) may from time to time own interests in any Sub-Fund which may represent a significant amount or proportion of the overall investor holdings in the relevant Sub-Fund. Investors should consider what possible impact such holdings by DWS Affiliates may have on them.

Save as disclosed above and in the Hong Kong Prospectus, no other Connected Person (as defined in the Hong Kong Prospectus) of the Management Company or the Depositary is involved in any transaction in relation to any Sub-Fund nor holds any interest in any Sub-Fund as of the date of this Announcement.

13. Tax implications

No tax will be payable by Shareholders in Hong Kong in respect of any capital gains arising on a sale, realisation, redemption or other disposal of Hong Kong Shares of any Sub-

Fund, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong.

No tax should generally be payable by Shareholders in Hong Kong in respect of dividends or other income distributions of any Sub-Fund.

Investors should inform themselves of, and where appropriate take advice from their professional tax advisers on, the laws and regulations (such as those relating to taxation and exchange controls) applicable to the subscription, purchase, holding, selling (via an exchange or otherwise) and redemption of Hong Kong Shares of any Sub-Fund in the country in which they are subject to tax.

14. Documents available for inspection

Copies of the latest version of the following documents may be inspected free of charge during usual business hours on any business day in Hong Kong at the office of the Hong Kong Representative (see section 16 below) and for making of copies thereof upon the payment of a reasonable fee:

(a) the Articles of Incorporation;

(b) the Management Company Agreement;

(c) the Investment Management Agreement(s);

(d) the Sub-Portfolio Management Agreement(s);

(e) the Depositary Agreement;

(f) the Administration Agency, Domiciliary and Corporate Agency, Paying Agency, Registrar, Transfer Agency and Listing Agency Agreement;

(g) the ETF Primary Market Subscription and Redemption Agreement and Primary Market Operating Manual;

(h) the Hong Kong Representative Agreement;

(i) the Swap Agreement(s);

(j) the Agency Securities Lending and Repurchase Agreement;

(k) the KID referred to in the section "Risk Management Policy for FDI" of the Hong Kong Prospectus;

(l) the annual and semi-annual reports of the Company; and

(m) the Hong Kong Prospectus and the KFS of each Sub-Fund.

15. Other information

The Board of Directors of the Company and the Management Company accept full responsibility for the accuracy of the information contained in this Announcement as at the date of publication, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

16. Enquiries

If you have any queries, please direct these to your financial adviser or alternatively to the Hong Kong Representative at Level 60, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (telephone number: +852 2203 6886) or by sending an email to Xtrackers@dws.com.

Xtrackers* (*This includes synthetic ETFs)
The Board of Directors

1 September 2026

Annex

Schedule of the proposed key dates

Subject to the respective approvals of the SFC and the SEHK for the proposed arrangements set out in this Announcement, it is anticipated that the expected important dates in respect of the Company and the Sub-Funds will be as follows:

Dispatch of this Announcement	1 September 2026
No further request for subscription for Hong Kong Shares by investors in the primary market via Hong Kong Authorised Participants (other than by Hong Kong Authorised Participants for market making activities of the SEHK Market Maker(s) to provide liquidity of the trading of the Hong Kong Shares on the SEHK) after this Announcement has been published	After the Cut-off Time on 1 September 2026
Last day on which requests for subscription for Hong Kong Shares by Hong Kong Authorised Participants for market making activities of the SEHK Market Maker(s) to provide liquidity of the trading of the Hong Kong Shares on the SEHK may be accepted Last day on which requests for redemption of Hong Kong Shares in the primary market may be accepted Last trading day of the Hong Kong Shares on the SEHK in the secondary market (i.e. the Last Trading Day)	30 November 2026
No further requests for subscription and redemption of Hong Kong Shares in the primary market will be accepted. Cessation of trading of the Hong Kong Shares on the SEHK in the secondary market (i.e. the Trading Cessation Date) Each Sub-Fund shall no longer be marketed or offered to the public in Hong Kong.	1 December 2026
Last day on which requests for realignment of Hong Kong Shares may be accepted by HKSCC	2 December 2026
The date on which the Company will identify the Shareholders of Hong Kong Shares in each Delisting Share Class based on the names appearing on the records of the CCASS established and operated by HKSCC (i.e. the Hong Kong Record Date)	4 December 2026
The date with effect from which all the outstanding Hong Kong Shares in each Delisting Share Class will be compulsorily redeemed (i.e. the Compulsory Redemption Date) The Reference NAV per Share in each Delisting Share Class will also be determined as of this date.	8 December 2026

The Redemption Proceeds resulting from Compulsory Redemption of the Hong Kong Shares will be paid to Shareholders of Hong Kong Shares on or before this date (i.e. the Hong Kong Payment Date). It should be noted that Shareholders who hold Hong Kong Shares via intermediaries may receive payment of the Redemption Proceeds later than the Hong Kong Payment Date. Please refer also to the risk factor “Delay in payment of Redemption Proceeds and any further amount payable risk” above.	On or before 15 December 2026
The date which is approved by the SFC and the SEHK to be the deauthorisation date and delisting date respectively (i.e. the Delisting and Deauthorisation Date) The Management Company expects that the Deauthorisation and the Delisting will take place shortly after the Hong Kong Payment Date.	Shortly after the Hong Kong Payment Date

If there is any change to the schedule of proposed key dates above, an announcement will be issued by the Company as and when appropriate in accordance with the applicable regulatory requirements.