SOUTH CHINA FINANCIAL HOLDINGS LIMITED
南華金融控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00619)

ANNOUNCEMENT MADE PURSUANT TO RULES 13.51(2)(l) AND 13.51B(2) OF THE LISTING RULES

This announcement is made by South China Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") in relation to change in particulars of Ms. Cheung Choi Ngor ("**Ms. Cheung**"), an executive director of the Company.

The board of directors of the Company (the "**Board**") has been informed by Ms. Cheung that Wah Shing Toys Company Limited ("**WST**"), an indirect wholly-owned subsidiary of South China Holdings Company Limited ("**SCHC**") (being an exempted company incorporated in the Cayman Islands whose ordinary shares are being listed and traded on the Main Board of the Stock Exchange (stock code: 00413)), was ordered by the High Court of Hong Kong to be wound up under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong) on 16 September 2026 (the "**Winding-up Order**"). For further details regarding the Winding-up Order and the proceedings, reference is made to the announcements of SCHC dated 7 July 2026, 4 August 2026, 2 September 2026 and 16 September 2026 (collectively, the "**SCHC Announcements**").

Based on public information, WST is a company incorporated in Hong Kong with limited liability. Prior to the cessation of its operations, WST was principally engaged in the toys OEM manufacturing business. As Ms. Cheung is the sole director of WST, the Winding-up Order constitutes an event required to be disclosed by the Company pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Listing Rules.

The Board confirms that it has no further information on the Winding-up Order other than that provided by Ms. Cheung and as set out in the SCHC Announcements. As the Winding-up Order did not involve the Group, the Board is of the view that it does not and will not have any impact on the business and operation of the Group.

Ms. Cheung has confirmed to the Company that, save as disclosed in this announcement, there is no other information relating to her that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and she is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
South China Financial Holdings Limited
南華金融控股有限公司
Ng Yuk Mui Jessica
Executive Director

Hong Kong, 22 September 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors
Mr. Ng Hung Sang
Ms. Cheung Choi Ngor
Ms. Ng Yuk Mui Jessica
Mr. Ng Yuk Yeung Paul

Independent Non-executive Directors
Mrs. Tse Wong Siu Yin Elizabeth
Mr. Tung Woon Cheung Eric
Ms. Li Yuen Yu Alice