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ITC NEOCLOUD

德祥云算

ITC Neocloud Group Limited

德祥新云算力集团有限公司

(Formerly known as ITC Properties Group Limited 德祥地產集團有限公司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 199)

**CHANGE OF COMPANY NAME, STOCK SHORT NAME,
COMPANY LOGO
AND
ADOPTION OF THE NEW BYE-LAWS WITH THE
NEW COMPANY NAME**

References are made to the announcement of ITC Neocloud Group Limited (formerly known as ITC Properties Group Limited) (the “**Company**”) dated 28 July 2026, the circular of the Company dated 28 July 2026 (the “**Circular**”) and the poll results announcement of the annual general meeting (the “**AGM**”) of the Company dated 21 August 2026 in relation to, among other things, the Proposed Change of Company Name and the Proposed Amendments to Bye-Laws. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

The Board is pleased to announce that, following the passing of a special resolution in relation to the Proposed Change of Company Name by the Shareholders at the AGM held on 21 August 2026, a certificate of change of name and a certificate of secondary name were issued by the Registrar of Companies in Bermuda on 25 August 2026, certifying that the English name of the Company has been changed from “ITC Properties Group Limited” to “ITC Neocloud Group Limited” and the adoption of “德祥新云算力集团有限公司” as the secondary name in Chinese of the Company in place of the existing Chinese name “德祥地產集團有限公司”, which is used for identification purposes only (the “**Change of Company Name**”).

The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 7 September 2026, confirming the change in the Company's name from "ITC Properties Group Limited" to "ITC Neocloud Group Limited" also known as "德祥新云算力集团有限公司" (德祥新雲算力集團有限公司) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAMES ON THE STOCK EXCHANGE

Following the Change of Company Name, the stock short names of the Company for trading in the Shares on the Stock Exchange will be changed from "ITC PROPERTIES" to "ITC NEOCLOUD" in English and from "德祥地產" to "德祥新雲算力" in Chinese with effect from 9:00 a.m. on 25 September 2026.

The stock code of the Company on the Stock Exchange remains unchanged as "199".

CHANGE OF COMPANY LOGO

The following logo (the "**New Logo**") will be adopted as the logo of the Company to reflect the Change of Company Name with effect from the date of this announcement (the "**Change of Company Logo**"):



The Hong Kong trade mark application for the New Logo remains pending. Pending resolution of the application, the New Logo will initially be used for corporate identification and regulatory disclosure purposes, including on the Company's interim and annual reports, announcements, circulars and other corporate and regulatory documents, and on the corporate information, investor relations, corporate governance and regulatory disclosure pages of the Company's website. The New Logo will not, for the time being, be used in sales, marketing, advertising or other commercial materials.

EFFECT OF THE CHANGE OF COMPANY NAME AND THE CHANGE OF COMPANY LOGO

The Change of Company Name and the Change of Company Logo will not affect any rights of the Shareholders nor the ordinary business operation of the Company and its financial conditions. All existing share certificates with the existing name and existing logo of the Company will continue to be prima facie evidence of legal title to such Shares and continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates for new share certificates bearing the new English and Chinese names and the new logo of the Company.

With effect from the Change of Company Name, any new share certificates of the Company will be issued in the new English name and the new secondary name in Chinese of the Company and may bear the new logo of the Company. The Shares will be traded on the Stock Exchange under the new stock short names with effect from the effective date of the change of stock short names.

The common seal, stamp, securities seal currently adopted by the Company and any other corporate documents bearing the existing name of the Company shall remain valid, save that the Company will adopt new common seal, stamp and securities seal bearing the new name of the Company when the Change of Company Name takes effect.

ADOPTION OF THE NEW BYE-LAWS WITH THE NEW COMPANY NAME

The Board also announces that, following the approval by the Shareholders by way of a special resolution at the AGM and the effectiveness of the Change of Company Name, the new bye-laws which incorporate the new Company name (the “**New Bye-Laws**”), in substitution for and to the exclusion of the existing Bye-Laws, have become effective from 25 August 2026. Save for the amendments necessary to reflect the Change of Company Name, there are no other changes to the provisions of the New Bye-Laws.

The full version of the New Bye-Laws is published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at <http://www.itcproperties.com>.

By Order of the Board
ITC Neocloud Group Limited
He Xuechu
Joint Chairman

Hong Kong, 22 September 2026

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Joint Chairman*), Mr. He Xuechu (*Joint Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Chan Yiu Lun, Alan, Mr. Law Hon Wa, William (*Chief Financial Officer*), Mr. Wu Yao and Mr. Cao Xinwei

Independent Non-executive Directors:

Mr. Pang, Anthony Ming-tung, Mr. Chan Chun Hung, Vincent, Mr. Xue Meng, Ms. Wang Siyan and Ms. Kong Shanna

In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.