CONVENIENCE RETAIL ASIA LIMITED

利亞零售有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00831)

INSIDE INFORMATION
TRANSFER OF SHARES BY CONTROLLING SHAREHOLDERS

This announcement is made by Convenience Retail Asia Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the ''**Board**'') of directors (the "**Directors**") of the Company was notified by Fung Retailing Limited ("**Fung Retailing**"), a controlling shareholder of the Company as defined under the Listing Rules, that on 22 September 2026, Fung Retailing sold its entire holding of 311,792,000 ordinary shares of HK$0.10 each in the Company (''**Shares**''), representing approximately 39.86% of the total issued Shares as at the date of this announcement, to Lotus Peak Investments Limited ("**Lotus Peak**"), for a consideration of HK$140,306,400.00 (representing HK$0.45 per Share).

The Board was further notified on the same day by Lotus Peak and by Dr William Fung Kwok Lun ("**Dr William Fung**") that, in addition to the above sale by Fung Retailing, Dr William Fung had transferred his own personal holding of 90,000,000 Shares, representing approximately 11.51% of the total issued Shares as at the date of this announcement, to Lotus Peak, at a total consideration of HK$40,500,000.00 (representing HK$0.45 per Share).

Immediately after the two transactions described in this announcement ("**Transactions**"), Lotus Peak owns 401,792,000 Shares in aggregate, representing approximately 51.37% of the total issued Shares.

The Board was advised that Lotus Peak is a private company owned as to 90.00% by Dr William Fung and 10.00% by Mrs Fung Shen Nai Kee Julia, the spouse of Dr Victor Fung Kwok King ("**Dr Victor Fung**").

As disclosed in the Company's 2026 Interim Report, as at 30 June 2026, King Lun Holdings Limited ("**King Lun**") through its indirect wholly-owned subsidiary, Fung Retailing (a wholly-owned subsidiary of Fung Holdings (1937) Limited) held 311,792,000 Shares. 50% of the issued share capital of King Lun is owned by HSBC Trustee (C.I.) Limited, the trustee of a trust established for the benefit of the family members of Dr Victor Fung, and the remaining 50% is owned by Dr William Fung.

Following these transfers of Shares, Fung Retailing ceased to hold any Share. Accordingly, Lotus Peak becomes the controlling shareholder (as defined under the Listing Rules) of the Company, and King Lun, Fung Retailing and Fung Holdings (1937) Limited ceased to be controlling shareholders (as defined under the Listing Rules) of the Company.

The Transactions will not have any material impact on the independent shareholders of the Company and there will be no change in the senior management or the business of the Company following the Transactions.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and securities of the Company.

On behalf of the Board
Convenience Retail Asia Limited
TANG Tsz Kin, Michael
Executive Director
& Chief Executive Officer

Hong Kong, 22 September 2026

As at the date of this announcement, Executive Directors of the Company are Mr Terence Fung Yue Ming and Mr Michael Tang Tsz Kin; Non-executive Directors are Dr William Fung Kwok Lun, Mr Richard Yeung Lap Bun, Ms Sabrina Fung Wing Yee and Ms Tiffany Daisy Lee Pei Ming; Independent Non-executive Directors are Mr Anthony Lo Kai Yiu, Mr Terrence Tsang Diao-Long and Ms Lillian Kiang Shin Ping.